

OMKAR OVERSEAS LIMITED

(CIN: L51909GJ1994PLC023680)

REGD. OFFICE:

304, Shoppers Plaza-V, Govt Servant
Co-Op Hsg Soc, Opp. Municipal Market,
C.G. Road, Navrangpura, Ahmedabad -
380 009.

Phone: (079) 2646 4153

Website: <http://www.omkaroverseasltd.com/>

Email: omkaroverseas212@gmail.com

Date: February 04th, 2025

To,
Listing And Compliance Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting for approval of audited Financial Results.
REF: Omkar Overseas Limited (Scrip Code: 531496)

This is to inform you that the Board of Directors of the Company in its meeting held today i.e., on Tuesday, February 04th, 2025 from 3:00 p.m. to 4:00 p.m. at the Registered Office of the Company, inter alia, has:

- Considered and approved the audited standalone Financial Results for the Quarter and Nine Month ended **31st December, 2024**. as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking You,

Yours faithfully,

FOR, OMKAR OVERSEAS LIMITED

PARUL KAMLESHBHAI JOSHI
WHOLE-TIME DIRECTOR
DIN: 06370561

Encl: Results

(Rs. in Lakhs; Except Face Value of Shares and EPS)

Statement of audited Financial Results for the Quarter Ended December 31, 2024

Sr. No.	Particulars	Quarter Ended			For The Nine Months ended		Year to date
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1 + 2)	-	-	-	-	-	-
4	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	2.40	2.40	1.59	7.20	5.19	6.97
	Finance costs	-	-	-	-	-	0.30
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	0.34	0.49	0.56	5.46	5.50	5.93
	Total expenses	2.74	2.89	2.15	12.66	10.69	13.20
5	Profit before exceptional and extraordinary items and tax	(2.74)	(2.89)	(2.15)	(12.66)	(10.69)	(13.20)
6	Exceptional items						
7	Profit before extraordinary items and tax (5 - 6)	(2.74)	(2.89)	(2.15)	(12.66)	(10.69)	(13.20)
8	Extraordinary items	-	-	-	-	90.25	90.25
9	Profit before tax (7 - 8)	(2.74)	(2.89)	(2.15)	(12.66)	(100.94)	(103.45)
10	Tax expense : (a+b+c)	-	-	-	-	-	-
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	(2.74)	(2.89)	(2.15)	(12.66)	(100.94)	(103.45)
12	Profit from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit for the period (11 + 14)	(2.74)	(2.89)	(2.15)	(12.66)	(100.94)	(103.45)
16	Share of Profit of Associates						
	Minority Interest						
17	Profit for the period (15 + 16)	(2.74)	(2.89)	(2.15)	(12.66)	(100.94)	(103.45)
18	Other Comprehensive Income (Net of Tax)						
19	Total Comprehensive Income (After Tax) (17 + 18)	(2.74)	(2.89)	(2.15)	(12.66)	(100.94)	(103.45)
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	492.36	492.36	492.36	492.36	492.36	492.36
	Reserves excluding Revaluation Reserve						(498.16)
21	Earnings per equity share:						
	(1) Basic	(0.05)	(0.06)	(0.04)	(0.25)	(2.02)	(2.07)
	(2) Diluted	(0.05)	(0.06)	(0.04)	(0.25)	(2.02)	(2.07)

- The financial results for the quarter ended December 31, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statutory Auditors of the company have carried out audit of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.
- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 04, 2025.

For, OMKAR OVERSEAS LIMITED

Date: 04.02.2025

Place: Ahmedabad

PARUL KAMLESHBHAI JOSHI
WHOLE TIME DIRECTOR
DIN.: 06370561



Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results for quarter and period ended on 31st December, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

OMKAR OVERSEAS LIMITED

304, SHOPPERS PLAZA-V,
GOVT SERVANT CO-OP HSG SOC,
OPP. MUNICIPAL MARKET, C.G. ROAD,
NAVRANGPURA, AHMEDABAD

Report on the audit of the Standalone Financial Results

Opinion

I have audited the accompanying standalone quarterly financial result of **OMKAR OVERSEAS LIMITED** (the company) for the quarter ended 31st December, 2024 and results for the period from 01st April, 2024 to 31st December, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to me these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st December, 2024 as well as the for the period from 01st April, 2024 to 31st December, 2024.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. During the period under audit, there is no such matter to be reported.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the periodical standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,



misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The accumulated losses exceeds its paid up capital and free reserves and which results into negative networth of company. This resulted into negative networth. Further there is no business activity during the period under consideration. Thus, on the basis of both operational and financial parameters, there exists significant doubt on ability of entity to continue as going concern. The management has proposed capital reduction scheme in this regard.*
- The standalone annual financial results include the results for the quarter ended 31st December, 2024 being the balancing figure.



- c. The standalone financial results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the Company for the period ended 31st December, 2024 on which we issued an unmodified audit opinion vide our report dated 4th February, 2025

As per our attached report of even date

For, N.S. NANAVATI & CO.,

Chartered Accountants

Firm No. **134235W**



N. N. N.
(CA NITESH NANAVATI)

(Proprietor)

M No: - 143769

UDIN: 25143769BMSBWR5411

Place: Ahmedabad

Date: 04.02.2025

OMKAR OVERSEAS LIMITED

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Date: February 04th, 2025

To,
Listing And Compliance Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, Parul Kamleshbhai Joshi, Whole Time Director of M/s Omkar Overseas Limited having its registered office at 304, Shoppers Plaza-V, Govt Servant Co-Op Hsg Soc, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009 Gujarat, hereby' declare that, the Statutory Auditors of the Company, M/s. N S Nanavati & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on audited Standalone financial results for the Quarter and Nine Months ended on 31st December, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

//CERTIFIED TRUE COPY//

FOR, OMKAR OVERSEAS LIMITED

PARUL KAMLESHBHAI JOSHI
WHOLE-TIME DIRECTOR
DIN: 06370561