

January 24, 2025

Ref.: SSFB/CS/105/2024-25

To,

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

**BSE Limited**  
**The Corporate Relations Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Integrated Filing (Financial)- Unaudited Financial Results of Suryoday Small Finance Bank Limited (the "Bank") for the Quarter (Q-3) and Nine months ended December 31, 2024**

**Ref: Bank's Letter No. SSFB/CS/95/2024-25 dated January 06, 2025 and Letter No. SSFB/CS/102/2024-25 dated January 23, 2025**

In continuation to the abovementioned letters and pursuant to Regulations 30, 33, 52, 54 and other applicable provisions, if any, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI Listing Regulations**"), read with SEBI Circular Nos. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, BSE Circular No. 20250102-4 dated January 2, 2025 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we enclose herewith the Integrated Filing (Financial) including the Unaudited Financial Results of the Bank for the Quarter (Q-3) and Nine months ended December 31, 2024 along with Limited Review Report thereon, issued by the Statutory Auditors of the Bank, M/s. Mukund M. Chitale & Co. Chartered Accountants (Firm Registration Number 106655W). The Results have already been uploaded on the website of the Bank and will also be published in the newspapers as per applicable regulations.

Please note that the meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 06:50 p.m. on January 23, 2025.

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/> in terms of Regulation 30, 46 and 62 of the SEBI Listing Regulations.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,  
Yours truly,  
For **Suryoday Small Finance Bank Limited**

**Krishna Kant Chaturvedi**  
**Company Secretary & Compliance Officer**  
Encl: As above

**SURYODAY SMALL FINANCE BANK LIMITED**

**Reg. & Corp. off :** 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

**E Mail:** info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

**Independent Auditor's Review Report on Unaudited Interim Financial Results for the Quarter and Nine Months Ended December 31, 2024, of the Suryoday Small Finance Bank Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Suryoday Small Finance Bank Limited  
CBD Belapur  
Navi Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Suryoday Small Finance Bank Limited** ("the Bank") for the quarter and nine months ended December 31, 2024, being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with the Regulation 63 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the SEBI LODR Regulations).
2. This Statement, which is the responsibility of the Bank's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines'), other recognized accounting principles generally accepted in India and in compliance with the SEBI Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards i.e. Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under, RBI guidelines and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of the SEBI LODR Regulations including the manner in which it is to be disclosed, or that it contains any

material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters.

**5. Emphasis of Matter**

We draw attention to

- a. Note no. 11(a) with respect to provision on advance covered by Credit Guarantee Fund for Micro Units (CGFMU) by making provision as permitted by RBI Guidelines, which has resulted in lesser provision amounting to Rs. 5,108 Lakhs for the quarter ended December 31, 2024 and reversal of provision amounting to Rs. 5,069 Lakhs made during previous periods.
- b. Note no. 11 (b) which describes CRAR of the Bank for December 31, 2024 is 26.92% in place of 24.34%, on account of application of Risk Weights as per NCAF issued by RBI guidelines, only on uncovered portion of advances covered under CGFMU scheme

Our opinion is not modified in this aspect.


**6. Other Matter**

- a. The comparative figures for the corresponding quarter and nine months ended December 31, 2023, were reviewed by previous Statutory auditors whose report dated February 8, 2024, expressed an unmodified opinion.
- b. The comparative figures for the corresponding year ended March 31, 2024, were audited by previous Statutory auditors whose report dated May 09, 2024, expressed an unmodified opinion.

We do not express any conclusion /opinion as the case may be, on the figures so reported in comparative figures as mentioned above.

7. A copy of the unaudited quarter/ nine months ended financial results of the Bank for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

Mukund M. Chitale & Co  
Chartered Accountants  
FRN: 106655W

  
Nilesh RS Joshi  
Partner



Place: Navi Mumbai  
Date: January 23, 2025

Membership No. 114749  
UDIN: 25114749BMILNA2656

**Suryoday Small Finance Bank Limited**  
**CIN: L65923MH2008PLC261472**  
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**  
**Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800**

**UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2024**

₹ in lakhs

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+ (c)+(d)	48,785	50,720	41,071	1,48,317	1,14,404	1,58,870
	(a) Interest / discount on advances / bills	43,004	45,051	35,912	1,31,447	99,860	1,39,458
	(b) Income on investments	5,221	4,911	4,858	15,035	13,793	18,322
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	560	758	301	1,835	751	1,090
	(d) Others	-	-	-	-	-	-
2	Other Income	3,955	4,745	5,190	15,715	15,469	21,939
3	<b>Total Income (1)+(2)</b>	<b>52,740</b>	<b>55,465</b>	<b>46,261</b>	<b>1,64,032</b>	<b>1,29,873</b>	<b>1,80,809</b>
4	Interest Expended	21,958	20,722	16,502	62,169	45,259	62,647
5	Operating Expenses (i)+(ii)	23,646	22,051	18,343	67,607	52,056	72,771
	(i) Employees cost	10,506	10,978	9,326	32,846	25,234	36,082
	(ii) Other operating expenses	13,140	11,073	9,017	34,761	26,822	36,689
6	<b>Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>45,604</b>	<b>42,773</b>	<b>34,845</b>	<b>1,29,776</b>	<b>97,315</b>	<b>1,35,418</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>7,136</b>	<b>12,692</b>	<b>11,416</b>	<b>34,256</b>	<b>32,558</b>	<b>45,391</b>
8	Provisions (other than tax) and Contingencies	3,362	6,677	3,786	15,195	11,818	16,634
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>3,774</b>	<b>6,015</b>	<b>7,630</b>	<b>19,061</b>	<b>20,740</b>	<b>28,757</b>
11	Tax Expense	444	1,476	1,908	4,186	5,228	7,161
12	<b>Net Profit from Ordinary Activities after tax (10)-(11)</b>	<b>3,330</b>	<b>4,539</b>	<b>5,722</b>	<b>14,875</b>	<b>15,512</b>	<b>21,596</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit for the period (12)-(13)</b>	<b>3,330</b>	<b>4,539</b>	<b>5,722</b>	<b>14,875</b>	<b>15,512</b>	<b>21,596</b>
15	Paid up equity share capital (Face Value of ₹ 10/- each)	10,628	10,625	10,616	10,628	10,616	10,620
16	Reserves excluding revaluation reserves	-	-	-	-	-	1,69,876
17	<b>Analytical Ratios</b>						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	26.92%	24.95%	27.77%	26.92%	27.77%	28.41%
	(iii) Earnings per share (EPS) (Face Value of ₹ 10/- each)*						
	(a) Basic EPS before & after extraordinary items (net of tax expense)-(₹)	3.13	4.27	5.39	14.00	14.61	20.34
	(b) Diluted EPS before & after extraordinary items (net of tax expense)-(₹)	3.12	4.24	5.36	13.92	14.44	20.19
	<b>(iv) NPA Ratios</b>						
	(a) Gross NPAs	52,895	27,302	22,326	52,895	22,326	24,237
	(b) Net NPAs	29,232	7,019	10,201	29,232	10,201	6,987
	(c) % of Gross NPAs to Gross Advances	5.53%	3.03%	3.06%	5.53%	3.06%	2.94%
	(d) % of Net NPAs to Net Advances	3.13%	0.80%	1.42%	3.13%	1.42%	0.86%
	(v) Return on assets (average) *	0.24%	0.35%	0.51%	1.13%	1.45%	1.94%
	(vi) Net worth	1,90,872	1,89,091	1,57,195	1,90,872	1,57,195	1,78,091
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-
	(viii) Capital redemption reserve	-	-	-	-	-	-
	(ix) Debt equity ratio	1.00	1.13	1.47	1.00	1.47	1.35
	(x) Total debts to total assets	14.05%	16.14%	23.05%	14.05%	23.05%	19.74%

\*Figures for the respective quarter ended are not annualized.

- Net worth represents sum of share capital and reserves & surplus, net of intangible assets (excluding software) and prepaid expenses, if any.
- Debt/total debts represents total borrowings of the Bank.
- Equity represents total of share capital and reserves.



**Suryoday Small Finance Bank Limited**  
**CIN: L65923MH2008PLC261472**  
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**  
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Segment information in accordance with the Accounting Standard 17 - Segment Reporting for the operating segments of the Bank is as under:

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Treasury	5,744	5,817	5,172	17,372	15,417	20,692
(b) Retail Banking	49,489	52,437	43,665	1,55,009	1,22,301	1,70,521
(c) Corporate	3,242	2,965	2,541	8,951	7,306	10,018
(d) Other Banking Operations	693	1,046	1,219	2,569	1,719	3,173
(e) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>59,168</b>	<b>62,265</b>	<b>52,597</b>	<b>1,83,901</b>	<b>1,46,743</b>	<b>2,04,404</b>
Less: Inter Segment Revenue	(6,428)	(6,800)	(6,336)	(19,869)	(16,870)	(23,595)
<b>Income from Operations</b>	<b>52,740</b>	<b>55,465</b>	<b>46,261</b>	<b>1,64,032</b>	<b>1,29,873</b>	<b>1,80,809</b>
<b>2. Segment Results</b>						
(a) Treasury	(116)	656	(275)	1,503	(4,417)	(3,882)
(b) Retail Banking	5,514	7,046	8,805	22,652	27,165	35,808
(c) Corporate	(1,401)	(1,387)	(742)	(4,364)	(1,527)	(2,389)
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	(223)	(300)	(158)	(730)	(481)	(780)
<b>Total Profit Before Tax</b>	<b>3,774</b>	<b>6,015</b>	<b>7,630</b>	<b>19,061</b>	<b>20,740</b>	<b>28,757</b>
<b>3. Segment Assets</b>						
(a) Treasury	3,87,909	3,92,001	3,40,649	3,87,909	3,40,649	3,74,070
(b) Retail Banking	8,65,548	8,26,953	6,60,479	8,65,548	6,60,479	7,54,409
(c) Corporate	1,31,986	1,22,976	1,00,483	1,31,986	1,00,483	1,02,241
(d) Other Banking Operations	855	1,728	1,747	855	1,747	1,961
(e) Unallocated	6,350	6,313	8,816	6,350	8,816	5,088
<b>Total</b>	<b>13,92,648</b>	<b>13,49,971</b>	<b>11,12,174</b>	<b>13,92,648</b>	<b>11,12,174</b>	<b>12,37,769</b>
<b>4. Segment Liabilities</b>						
(a) Treasury	2,00,643	2,31,521	2,63,767	2,00,643	2,63,767	2,54,842
(b) Retail Banking	6,97,585	6,52,172	4,78,544	6,97,585	4,78,544	5,31,614
(c) Corporate	2,97,793	2,73,086	1,94,542	2,97,793	1,94,542	2,70,194
(d) Other Banking Operations	486	587	840	486	840	397
(e) Unallocated	111	99	216	111	216	226
<b>Total</b>	<b>11,96,618</b>	<b>11,57,465</b>	<b>9,37,909</b>	<b>11,96,618</b>	<b>9,37,909</b>	<b>10,57,273</b>
<b>5. Capital Employed</b> (Segment Assets - Segment Liabilities)						
(a) Treasury	1,87,266	1,60,480	76,882	1,87,266	76,882	1,19,228
(b) Retail Banking	1,67,963	1,74,781	1,81,935	1,67,963	1,81,935	2,22,795
(c) Corporate	(1,65,808)	(1,50,110)	(94,059)	(1,65,808)	(94,059)	(1,67,953)
(d) Other Banking Operations	369	1,141	907	369	907	1,564
(e) Unallocated	6,240	6,214	8,600	6,240	8,600	4,862
<b>Total</b>	<b>1,96,030</b>	<b>1,92,506</b>	<b>1,74,265</b>	<b>1,96,030</b>	<b>1,74,265</b>	<b>1,80,496</b>

- Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.
- The RBI vide its circular No. RBI/2022-23/19/DOR.AUT.REC.12/2022-23 dated April 07, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. At present, the Bank does not have DBUs and hence no Digital Banking Segment disclosure have been made.



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**Notes :**

**1. Statement of Assets and Liabilities is given below:**

Particulars	₹ in lakhs		
	As at 31.12.2024	As at 31.12.2023	As at 31.03.2024
	Unaudited	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	10,628	10,616	10,620
Reserves and Surplus	1,85,402	1,63,649	1,69,876
Deposits	9,70,756	6,48,406	7,77,727
Borrowings	1,95,598	2,56,303	2,44,298
Other Liabilities and Provisions	30,264	33,200	35,248
<b>Total</b>	<b>13,92,648</b>	<b>11,12,174</b>	<b>12,37,769</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	72,122	50,449	81,378
Balances with Banks and Money at Call and Short notice	13,103	8,343	36,630
Investments	3,06,765	2,85,377	2,59,930
Advances	9,32,660	7,17,856	8,07,797
Fixed Assets	28,708	16,493	16,879
Other Assets	39,290	33,656	35,155
<b>Total</b>	<b>13,92,648</b>	<b>11,12,174</b>	<b>12,37,769</b>

2. The above financial results have been recommended by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 23, 2025. The financial results for the nine months ended December 31, 2024 have been subject to Limited Review by the statutory auditor of the Bank, Mukund M Chitale & Co. An unmodified review report has been issued by them thereon.
3. The above financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India and other accounting principles generally accepted in India, including Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2024. Any circular/direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular/direction.
5. The Bank has implemented the revised RBI norms for the classification, valuation and operation of investment portfolio, which became applicable from April 01, 2024. In accordance with the revised RBI norms and the Bank's Board approved policy, the Bank has classified its investment portfolio as on April 01, 2024 under the categories of held to maturity (HTM), available for sale (AFS) and fair value through profit and loss (FVTPL) with held for trading (HFT) as a sub- category of FVTPL, and from that date, measures and values the investment portfolio under the revised framework.  
Accordingly, the Bank has accounted transition valuation gain of ₹171.1 lakhs and has transferred to General Reserve.
6. Details of loans transferred/acquired during the quarter ended December 31, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below :  
i) The Bank has not transferred/acquired loans, not in default through assignment of loans.  
ii) The Bank has not transferred/acquired any stressed loans (Non-performing asset and Special Mention Account).
7. The Bank carries a floating provision of ₹5,834 lakhs as on December 31, 2024, as per Board approved policy and is used for calculation of net NPA and provision coverage ratio (March 31, 2024 : ₹3,370 lakhs).
8. During the quarter and nine months ended December 31, 2024, the Bank has allotted 37,399 and 84,126 equity shares respectively pursuant to the exercise of stock options under the approved Employee Stock Option Plan (ESOP) 2016 & 2019.



R/S



9. Other income includes processing fees, profit on sale of investments, income on dealing in priority sector lending certificate, etc.
10. The Capital adequacy ratio (CRAR) has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 06, 2016.

The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 08, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

11. a) The Bank has covered its portfolio of unsecured loans under the Credit Guarantee Fund for Micro Units Scheme administered by National Credit Guarantee Trustee Company Limited (NCGTC), since FY 2022-23. Presently, ~95% of the Bank's unsecured portfolio is covered under the CGFMU Scheme. Hitherto, the Bank maintained NPA provision as per Bank's Policy on full value of the loans including those covered under the Scheme, even though such loans were covered under the Scheme to the extent of the guaranteed portion. The Bank has now decided to avail the benefit as per the provisions of the RBI Circular Para 5.9.4 of DOR.STR.REC.8/21.04.048/2024-25 dated April 2, 2024 Master Circular – "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances" covered by the Scheme. Consequently, the NPA provision is made only on the portion to the extent it is not guaranteed under the Scheme, in respect of these loans. Accordingly, the provision for the current quarter is lesser by an amount of ₹5,108 lakhs in respect of loans that became NPA during the current quarter. Additionally, NPA provision for the current quarter is adjusted by an amount of ₹5,069 lakhs in respect of loans that became NPA up to September 2024.
- b) Similarly, the Bank used to maintain Risk Weight as per New Capital Adequacy Framework (NCAF) guidelines issued by RBI, on all the loans including those covered under the Scheme even though the same were eligible for claim under the Scheme to the extent of the guaranteed portion. Henceforth, the Bank has decided to avail the benefit as per the provisions of the RBI Circular DOR.STR.REC.67/21.06.201/2022-23 dated September 07, 2022, titled "Review of Prudential Norms – Risk Weights for Exposures guaranteed by Credit Guarantee Schemes (CGS)". Consequently, the Risk Weight is applied only on the portion to the extent it is not guaranteed under the CGFMU Scheme, in respect of these loans. Accordingly, the capital to risk weighted asset ratio (CRAR) is 26.92%. Had the Bank not taken the benefit of the guarantee cover under the CGFMU Scheme both in respect of NPA provisioning and CRAR computation, the CRAR as per the NCAF guidelines would have been 24.34%.
12. Consolidation of financial statements is not applicable as the Bank does not have any subsidiary/associate/joint venture company(ies) as on December 31, 2024.
13. The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between reviewed nine months figures and published year to date reviewed figures for quarter ended September 30, 2024 and September 30, 2023 respectively.
14. Figures of the previous periods have been regrouped/reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors



**Baskar Babu Ramachandran**  
Managing Director and CEO  
DIN : 02303132

Place: Navi Mumbai  
Date : January 23, 2025



**Suryoday Small Finance Bank Limited**  
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B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. Not Applicable

C. Disclosing outstanding default on loans and debt securities:

₹ in lakhs

Sr. No.	Particulars	Amount
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date (refer note 1)	1,39,106
B	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	Not Applicable
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt (refer note 2)	1,95,598

Note 1: Represents borrowings from other banks and financial institutions

Note 2: Represents total borrowings

D. Disclosure of related party transactions Not Applicable

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results Not Applicable

**For and on behalf of the Board of Directors**



**Baskar Babu Ramachandran**  
**Managing Director and CEO**  
**DIN : 02303132**

Place: Navi Mumbai  
Date : January 23, 2025

