



**8<sup>th</sup> November 2024**

**REF: 0811241/BM/ZVL**

To,  
**The Corporate Communication Department**  
**Bombay Stock Exchange Ltd.**  
Dalal Street, Fort, Mumbai — 400001

**SUB: Outcome of the Board Meeting held on 8<sup>th</sup> November 2024**

**REF: Scrip Code: 503641**

Dear Madam/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and further to our intimation dated 5<sup>th</sup> November 2024, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. Friday, 8<sup>th</sup> November 2024 at the registered office of the Company, which commenced at 3:00 P.M. and concluded at 3:55 P.M has, inter-alia, considered and approved the following business:

1. Issue of (•) Equity Shares of face value of Re. 1/- each for cash at an Issue Price of Rs. (•) per Equity Share aggregating up to Rs. 49,75,00,000/- (Rupees Forty-Nine Crore Seventy-Five Lakh only) on Rights basis on such terms (as decided by the Board of Directors or a Rights Issues Committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations (“Rights Issue”).
2. Formation of a Rights Issues Committee of the Board, comprising of i) Mr. Sahil Visaria (Independent Director, Chairman of the Committee), ii) Mr. Ramesh Shah (Whole-Time Director, Member) and iii) Ms. Himanshi Shah (Independent Director, Member)



The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is enclosed as Annexure A.

Kindly take the above on record.

Thanking you.

Yours sincerely,

**For Zodiac Ventures Limited**

Rustom Deboo  
Company Secretary and Compliance Officer

**Annexure A**

**Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of Re. 1/- each
2.	Type of issuance (further public offering, right issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Rights issue in accordance with chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rights issue of (•) Equity Shares of face value of Re. 1/- each ('Equity Shares') up to an aggregate amount of Rs. 49,75,00,000/- (Rupees Forty-Nine Crore Seventy-Five Lakh only), on Rights basis on such terms (as decided by the Board of Directors or a Rights Issues Committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations ("Rights Issue").