



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)
REGD. OFFICE: DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019)
TELEPHONE : (011) 26236986
FAX : (011) 26465227
CIN No : L18101DL1989PLC034528

Date: 14.08.2024

To,
Corporate Relation Department
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

Scrip Code: 531952/Equity

Sub: Outcome of Board Meeting and Submission of Un-Audited Standalone Financial Results for the quarter ended 30.06.2024.

Dear Sir(s)

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of Board of Directors of the Company held today i.e. 14th August, 2024, wherein Board inter-alia, has considered and transacted the following business:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a) Un-audited Financial Results of the Company for the quarter ended on 30th June, 2024. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
 - b) Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.
2. Took note of resignation of M/s Midha & Khurana, Chartered Accountants as Internal Auditor of the company w.e.f. closing of business hours of 13th August, 2024.
3. Appointment of Midha & Associates (FRN:041086N), Chartered Accountants as Internal Auditors of the Company for the FY 2024-25 for conducting Internal Audit from 2nd Quarter of FY 2024-25.

Required disclosures regarding appointment of Internal Auditors as per the provisions of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached herewith and marked as 'Annexure-A'.

The meeting of the Board of Directors Commenced at 04:30 P.M and Concluded at 05:15 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,
For **Riba Textiles Limited**

Neha Dubey
Company Secretary & Compliance Officer

Village Chidana, Tehsil Gohana, District Sonapat (Haryana)
Postal Address : Kishore House Annexie, Assandh Road, Panipat-132103 (Haryana)
INDIA Telephone : 0180-4002429, 4011987 USA Fax : 1 (734) 3196178
E-mail: riba@ribatextiles.com URL : www.ribatextiles.com



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Annexure "A"

The detail as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) - Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

Name of Internal Auditor	M/s Midha & Associates (FRN: 041086N)
Reason for change	Appointment of Internal Auditors of the Company to comply with the provisions of Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015
Date of appointment/cessation & term of appointment	14 th August, 2024 For Conducting Internal Audit of the Company for the FY 2024-25.
Brief Profile (in case of appointment)	M/s Midha & Associates (FRN: 041086N) firm having extensive experience in internal audit and Internal Financial Controls reviews
Relationship with other Directors and KMP	NA

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.

E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986

CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(Amount in Lacs)

Particulars	Quarter Ended			Year Ended
	3 months ended 30.06.2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year Ended 31.03.2024
	Unaudited	Audited	Unaudited	Audited
I Income				
(a) Revenue from Operations(Gross)	6070.22	7401.64	5147.73	24689.43
(b) Other income	17.23	0.98	18.83	31.22
Total revenue(a+b)	6087.45	7402.62	5166.56	24720.66
II Expenses				
(a) Cost of materials consumed	4164.83	3247.87	3196.58	14618.77
(b) Purchases of stock in trade	332.40	295.85	299.17	908.92
(c) Changes in inventories of finished goods,work in progress and stock in trade	-1228.00	788.49	-832.00	-4.39
(d) Employees Benefits Expense	264.17	272.92	232.43	1042.18
(e) Finance Costs	131.02	123.61	124.08	464.89
(f) Depreciation and Amortisation Expense	122.30	90.97	114.32	479.18
(g) Other expenses	2141.50	2259.74	1882.85	6150.82
Total Expenses	5928.22	7079.45	5017.43	23660.38
III Profit / (Loss) before exceptional and extraordinary items and tax(I-II)	159.23	323.17	149.13	1060.28
IV Exceptional Items	0.00	0.00	0.00	0.00
V Profit / (Loss) before extraordinary items and tax(III-IV)	159.23	323.17	149.13	1060.28
VI Extra ordinary items	0.00	0.00	0.00	0.00
VII Profit before tax(V-/+VI)	159.23	323.17	149.13	1060.28
VIII Tax Expense				
(I) Current tax expense for current year	30.80	58.96	28.00	195.32
(II) Deferred tax	15.04	30.49	14.80	73.19
IX Profit/ (Loss) from continuing operations (VII-VIII)	113.39	233.72	106.33	791.77
X Profit/ (loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XII Profit/ (loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit (Loss) for the period (IX + XII)	113.39	233.72	106.33	791.77
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the Period (XIII+XIV)	113.39	233.72	106.33	791.77
Reserve excluding Revaluation Reserve as per balance sheet	0.00	0.00	0.00	7974.38
XVI Paid-up Share Capital (Face value of Share Rs. 10/-)	965.29	965.29	965.29	965.29
Earnings per Equity share:				
1) Basic	1.17	2.42	1.10	8.20
2) Diluted	1.17	2.42	1.10	8.20

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 14/08/2024 and the Statutory Auditors have issued Limited Review Report on the same.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the previous period have been regrouped/ reclassified wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.

For and on behalf of the Board
RIBA TEXTILES LIMITED

Asha Garg
(Asha Garg)

Chairperson & Whole time Director
DIRECTOR

DIN:06987609

Kishore House, Assandh Road, Panipat, 132103 I

Date : 14.08.2024
Place : Panipat

Ashwani K Sindwani & Co.

Chartered Accountants

Independent Auditor's Review Report on quarter ended Unaudited Standalone Financial Results of RIBA TEXTILES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

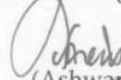
To
The Board of Directors
Riba Textiles Limited
DD-14, Nehru Enclave, Opposite Kalkaji Post office
New Delhi-110019

1. We have reviewed the accompanying Statement of unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter ended 30th June, 2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with SEBI Circulars which has been initiated by us for the purposes of identification.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Panipat
Date: 14.08.2024

For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N


(Ashwani K Sindwani)
Partner

Membership Number: 506380
UDIN: 24506380BKCBAO4544

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