

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : +91 33-2283 9900, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



21 February 2025

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai – 400 001**  
**Scrip Code: 500128**  
**ISIN : INE086A01029**

**National Stock Exchange of India**  
**Limited**  
**Exchange Plaza, Bandra Kurla**  
**Complex**  
**Bandra (E), Mumbai – 400 051**  
**Symbol: ELECTCAST**

Dear Sir/Madam

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Settlement order dated 20 February 2025 passed by the Securities and Exchange Board of India in respect of the promoters/key managerial persons of Electrosteel Castings Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), it is hereby disclosed that the Securities and Exchange Board of India (“SEBI”) has passed a settlement order dated 20 February 2025 in respect of 15 entities including certain promoters/promoter group entities, directors and key managerial personnel as detailed in the order referenced and linked below in connection with the Show Cause Notice dated 26 February 2024 for the alleged violation of certain provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI Act, 1992.

The relevant details required in compliance with Regulation 30 of the LODR Regulations read with SEBI circular No. SEBI/HO/CFD-PoD-1/CIR/2023/123 dated 13 July 2023, is enclosed herewith as Annexure -I.

**For Electrosteel Castings Limited**

**Indranil Mitra**  
**Company Secretary**  
**ICSI Membership No.: A20387**



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## ANNEXURE -I

Sr.	Particulars	Details
i.	Name of Authority	Securities and Exchange Board of India
ii.	Nature and details of the action(s) taken, initiated or order (s) passed	Settlement Order dated 20 February 2024 has been issued in connection with the Show Cause Notice dated 26 February 2024 for the alleged violation of certain provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI Act, 1992.
iii.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	20 February 2025
iv.	Details of violation(s) committed or alleged to be communicated	<p>Settlement Applications were filed by the applicants proposing to settle, without admitting or denying the findings of fact and conclusions of law, the proceedings initiated vide the Show Cause Notice dated 26 February 2024 by SEBI against the said Applicants, for the alleged violation of various provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI Act, 1992.</p> <p>With the passing of the settlement order, the proceedings that were initiated have been disposed of. Further, the settlement order states that future proceedings in relation to the violations alleged in the said show cause notice may not be initiated by SEBI against the Applicants.</p> <p>The settlement order is available at this link on SEBI's Website:  <a href="https://www.sebi.gov.in/enforcement/orders/feb-2025/settlement-order-in-the-matter-of-electrosteel-castings-limited_92045.html">https://www.sebi.gov.in/enforcement/orders/feb-2025/settlement-order-in-the-matter-of-electrosteel-castings-limited_92045.html</a></p>
v.	Impact on financial, operational, or other activities of the listing entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operations or other activities of the Company pursuant to the Settlement Order dated 20 February 2025.