



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527  
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

Ref. No. : BCMA: SEC: 2025  
Date : February 07, 2025

BSE Ltd.  
Corporate Relations Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg., P.J. Tower,  
Mumbai 400 001  
Fax: 22723121/2039/2037  
**BSE Scrip Code - 501430**

Dear Sirs,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 -  
Acquisition of shares of Walchand Sun Advanced Composites Private Limited**

Dear Sir/Madam,

This is to inform you that the Board of Directors of Bombay Cycle & Motor Agency Limited (the "Company") at its meeting held today, i.e., February 07, 2025, has approved the acquisition by the Company of 45,00,000 equity shares of Rs. 10/- each of Walchand Sun Advanced Composites Private Limited ("WSACPL") from its existing shareholder, Sun Aerospace Systems Limited, representing 50% of the equity share capital of WSACPL (the "Sale Shares"). In this regard, the Company will execute the Transaction documents with Sun Aerospace Systems Limited, the existing shareholder of WSACPL, for acquisition of the said shares and this would conclude the purchase of shares.

Currently, the Company holds 50% stake of WSACPL. Consequent upon the completion of the acquisition of the balance 45,00,000 equity shares (50% shares), WSACPL will become a wholly owned subsidiary of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as Annexure-1.



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### Annexure-1

Sr. No.	Particulars	Description
1	Name of the Target Company	Walchand Sun Advanced Composites Private Limited (WSACPL)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms' length";	The acquisition is not with related party. However, the Company already owns 50% shares of WSACPL.  None of the promoter/ promoter group / group companies of the Company have any interest in WSACPL, except that the Company already owns 50% shares of WSACPL and after completion of the proposed acquisition, WSACPL will become a wholly owned subsidiary of the Company.  The transaction is negotiated at arm's length basis.
3	Industry to which the entity being acquired belongs;	Composites
4	Objects and effects of acquisition	Currently, the Company holds 50% stake of WSACPL.  Post-acquisition of the balance 45,00,000 equity shares, WSACPL will become a wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6	Indicative time period for completion of the acquisition;	On or before March 31, 2025.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash



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8	Cost of acquisition or the price at which the shares are acquired;	The total purchase consideration to be paid for the acquisition of 45,00,000 equity shares (i.e., 50% stake) will be Rs. 1 crore.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	45,00,000 equity shares (i.e., 50% stake in WSACPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	-WSACPL is an Indian Company incorporated on February 03, 2022 and has its registered office in Hyderabad. - It is in "composites" business - Market Presence: PAN India - Turnover for the last 3 years: 2021-2022: 0 2022-2023: Rs. 56,02,000 2023-2024: Rs. 11,814,970

The aforesaid information will also be available on the website of the Company at [www.bcma.in](http://www.bcma.in) .

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Bombay Cycle & Motor Agency Limited**

**Nidhi Agarwal**  
**Company Secretary & Compliance Officer**

Encl.: as above