



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:24

May 23, 2024

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended

Ref: Order of Hon’ble National Company Law Tribunal, Mumbai Bench-I (NCLT) dated May 21, 2024 as received by the Company on May 22, 2024, in Company Petition C.P (IB) No.193/MB/C-I/2017

Pursuant to Regulation 30 read with Para B, Part A of Schedule III of the SEBI Listing Regulations and in furtherance of the Company’s disclosure dated October 21, 2023 wherein the Company had disclosed the factum of an order passed by the Hon’ble National Company Law Appellate Tribunal (“NCLAT”) dated October 20, 2023, we request you to kindly find enclosed the order of the Hon’ble NCLT dated May 21, 2024 as received by the Company on May 22, 2024, finally disposing of the Company Petition being C.P (IB) No.193/MB/C-I/2017.

The said order dated May 21, 2024 has, inter alia, while allowing the Petition directed that the Petitioners (namely Kirloskar Industries Limited, Rahul Kirloskar, Atul Kirloskar) may exit from the Company in alignment with the spirit of Deed of Family Settlement dated September 11, 2009 which acknowledges that the control and management of Kirloskar Brothers Limited (“KBL” / “Company”) is to be vested in Respondent No. 2 (Sanjay Kirloskar) being the Chairman and Managing Director of the Company. The Hon’ble NCLT has directed that the shares to be sold by the Petitioners shall first be offered to Respondent No. 2 and his nominees and in case such persons do not agree to buy the said shares within 30 days of such offer under a binding arrangement, the Petitioners shall be free to sell their shares to other persons through either off market or on market transactions.

The Company is currently in the process of seeking legal advise on the impact of the order and will take necessary action as advised.



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For facility, the order of the Hon'ble NCLT dated May 21, 2024 can be accessed at the following link: <https://www.kirloskarpumps.com/wp-content/uploads/2024/05/NCLT-Order-dated-21-May-2024-193-of-2017.pdf>

While we do not foresee any material impact of the said order of the Hon'ble NCLT on the business operations of the Company, we shall keep the exchanges informed of any material developments in this regard.

The above is also available on website of the Company at www.kirloskarpumps.com.

This is for your information and records.

Thanking you,
Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary