



Ref: PPL/JPR/SECT/2024-25

Date: 4th November, 2024

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Company Code: 524570

Company Symbol: PODDARMENT

Sub: Outcome of Board Meeting dated 4th November, 2024

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, we wish to inform that the Board of Directors of Poddar Pigments Limited ("Company") in its meeting held today i.e. 4th November, 2024, commenced at 12.00 P.M. and concluded at 1.20 P.M. have, inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2024 along with the Statement of Assets and Liabilities as at 30th September, 2024 and Cash Flow Statement for the half year ended 30th September, 2024.

The said Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2024 and the Auditor's Limited Review Report thereon issued by M/s. K.N. Gutgutia & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Poddar Pigments Limited

Anil Kumar Sharma
Company Secretary
FCS No. 9382

Encl: As above

Poddar Pigments Limited

Regd. Office & Works :

E-10-11 & F-14 to 16

RICO Industrial Area, Sitapura

Jaipur - 302 022 Rajasthan, India.

Tel.: +91-141-2770202/03/287/291

Fax : +91-141-2771922

Email : jaipur@poddarpigmentsltd.com

CIN : L24117RJ1991PLC006307

GSTIN : 08AAACP1125E1ZZ

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("the company")** for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**



(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 24012172BKAAXS5088

DATED: 04th NOVEMBER, 2024

PLACE: CHENNAI



(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
1	Income from operations						
a)	Revenue from Operations (Gross)	10,607.90	11,372.80	10,265.49	21,980.70	20,854.80	42,356.24
	Less : GST	1,399.59	1,487.54	1,359.72	2,887.13	2,752.50	5,455.58
	Revenue from Operations	9,208.31	9,885.26	8,905.77	19,093.57	18,102.30	36,900.66
b)	Other Income	262.32	142.90	185.03	405.22	295.05	650.95
	Total income from operations(Net)	9,470.63	10,028.16	9,090.80	19,498.79	18,397.35	37,551.61
2	Expenses						
a)	Cost of materials consumed	6,441.49	7,025.13	6,121.41	13,466.62	12,553.12	25,277.18
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	17.55	(394.69)	43.76	(377.14)	(49.78)	162.78
c)	Employee benefit expenses	947.32	903.92	868.42	1,851.24	1,697.66	3,310.42
d)	Finance costs	9.62	7.57	4.01	17.19	9.27	24.73
e)	Depreciation and amortisation expenses	206.87	203.85	164.63	410.72	327.73	672.16
f)	Other Expenses	1,128.52	1,252.13	1,042.25	2,380.65	2,069.77	4,218.26
	Total expenses	8,751.37	8,997.91	8,244.48	17,749.28	16,607.77	33,665.53
3	Profit(+)/Loss (-) before tax	719.26	1,030.25	846.32	1,749.51	1,789.58	3,886.08
4	Tax Expenses						
	Current Tax:	93.60	158.82	137.49	252.42	337.91	655.36
	Deterred Tax:	113.89	110.87	102.29	224.76	158.46	348.82
5	Net Profit for the period	511.77	760.56	606.54	1,272.33	1,293.21	2,881.90
	Other Comprehensive Income						
	Items that will not be reclassified to profit & loss						
a)	Remeasurement of defined benefit obligations	(6.00)	(6.00)	(7.50)	(12.00)	(15.00)	(15.50)
	Income tax relating to these items	1.51	1.51	1.88	3.02	3.77	3.90
b)	Change in fair value of investment in equities carried at fair value through OCI	1,756.50	913.50	(1,670.00)	2,670.00	2,625.00	2,875.00
	Income tax relating to these items	(346.35)	(104.50)	413.75	(450.85)	(247.58)	(276.18)
6	Total Other Comprehensive Income for the period	1,405.66	804.51	(1,261.87)	2,210.17	2,366.19	2,587.22
7	Total Comprehensive Income for the period(after tax)	1,917.43	1,565.07	(655.33)	3,482.50	3,659.40	5,469.12
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
	Other Equity						33,778.77
9	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income)						
	(Face value of Equity Share of Rs. 10 each)						
1	Basic	4.82	7.17	5.72	11.99	12.19	27.16
2	Diluted	4.82	7.17	5.72	11.99	12.19	27.16

- Notes:**
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th, Nov,2024
 - The above Financial results have been prepared and presented in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - The Company has only one reportable business segments i.e. Master batches and accordingly disclosures requirement of separate segment information in terms of Ind-AS 108 are not applicable to the company.
 - Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's grouping / classification.



For and on behalf of the Board of Directors
 For Poddar Pigments Limited

(Signature)

S. S. PODDAR
 MANAGING DIRECTOR
 DIN: 00058025

Place : Chennai
 Date : 04th Nov,2024

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03

E-mail address: com.sec@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. in lakh)

Particulars	As at 30.09.2024	As at 31.03.2024
A ASSETS		
1 Non-current assets		
Property, Plant and Equipment	11,871.66	12,077.84
Capital Work-In-Progress	65.54	6.55
Intangible Assets	10.45	12.20
Financial assets		
Investments	11,555.00	8,885.00
Other Financial Assets	129.64	104.30
Other Non -Current Assets	394.55	112.15
Sub-total - Non-current assets	24,026.84	21,198.04
2 Current assets		
Inventories	7,214.70	5,731.58
Financial assets		
Investments	1,128.12	1,086.12
Trade receivables	6,566.42	6,785.25
Cash and cash equivalents	460.56	639.91
Other Bank Balances	3,526.62	2,528.58
Other Financial Assets	181.33	178.87
Current Tax Assets (Net)	71.58	57.57
Other Current Assets	740.97	642.93
Sub-total - Current assets	19,890.30	17,650.81
TOTAL - ASSETS	43,917.14	38,848.85
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	1,061.00	1,061.00
Other Equity	36,836.83	33,778.77
Total Equity	37,897.83	34,839.77
2 Non-Current Liabilities		
Deferred Tax Liabilities (net)	1,887.32	1,214.72
Total Non Current Liabilities	1,887.32	1,214.72
3 Current Liabilities		
Financial Liabilities		
Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	98.51	247.95
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	2,401.65	1,652.42
Other-Financial Liabilities	1,462.63	699.74
Other Current Liabilities	169.20	194.25
Total Current Liabilities	4,131.99	2,794.36
Total Liabilities	6,019.31	4,009.08
Total Equity and Liabilities	43,917.14	38,848.85

By Order of the Board of Directors
For Poddar Pigments Limited

S. S. Poddar
S. S. PODDAR
MANAGING DIRECTOR
DIN: 00058025

Place : Chennai

Date : 04th Nov, 2024

(Rs. In lakhs)

Particulars	Period Ended		Year Ended
	Unaudited	Unaudited	Audited
	30th Sept. 2024	30th Sept. 2023	31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Statement of Profit and Loss	1,749.50	1,789.58	3,886.08
Adjustments for:			
Depreciation and impairment of property, plant and equipment	410.72	327.73	672.16
Actuarial (loss)/ gains on defined benefit obligations	(12.00)	(15.00)	(15.50)
Net (Gain)/Loss on disposal of property, plant and equipment	(5.91)	2.01	(0.69)
Unrealized (Gain)/ Loss on Exchange-Net	(40.91)	(33.37)	(40.77)
Net (Gain)/ Loss on sale of Investments	(0.56)	(2.89)	(6.83)
Interest income	(176.73)	(72.48)	(171.48)
Finance costs	17.20	9.27	24.73
(Gain)/ Loss on fair valuation of investment through FVIFPL	(42.00)	(35.73)	(73.72)
Liabilities written back	(49.96)	(44.00)	(100.52)
Cash generated from operations before working capital changes	1,849.35	1,925.12	4,173.46
Working capital adjustments:			
(Increase)/decrease in trade receivables	249.17	(623.53)	(1,413.16)
(Increase)/decrease in non current financial assets	(25.35)	0.07	(2.09)
(Increase)/decrease in current financial assets bank balance other than cash & cash equivalent	(998.04)	(606.07)	9.78
(Increase)/decrease in non current assets	9.64	3.14	(5.34)
Increase/(decrease) in other current financial liabilities	(2.47)	(110.59)	(38.43)
(Increase)/decrease in other current assets	(98.04)	(222.98)	(145.64)
(Increase)/decrease in inventory	(1,483.13)	(717.00)	509.41
Increase/ decrease in other current financial liabilities	812.85	487.48	(59.89)
Increase/ (decrease) in other current liabilities	(25.06)	(34.06)	(17.97)
Increase/(decrease) in trade payables	610.36	232.67	(219.94)
Cash generated from operations	899.28	334.24	2,790.19
Income tax paid	266.43	332.96	664.53
Net cash flows from operating activities (A)	632.85	1.28	2,125.66
B. CASH FLOW FROM INVESTING ACTIVITY			
Proceeds from sale of property, plant and equipment	7.59	18.55	36.92
Purchase of property, plant and equipment	(555.48)	(597.16)	(2,623.53)
(Purchase)/Sale of current investment	0.56	2.89	6.83
Interest received	176.73	72.48	171.48
(Purchase)/Sale of non-current investments	-	-	0.16
Net cash flows used in investing activities (B)	(370.60)	(503.24)	(2,408.14)
C. CASH FLOW FROM FINANCING ACTIVITY			
Proceeds from / (Repayment of) Short Term Borrowings	-	104.59	-
Interest Paid	(17.20)	(9.27)	(24.73)
Dividends paid to equity holders	(424.40)	-	-
Net cash flows from/(used in) financing activities (C)	(441.60)	95.32	(24.73)
Net increase in cash and cash equivalents(A+B+C)	(179.35)	(406.64)	(307.21)
Cash and cash equivalents at the beginning of the year	639.91	947.12	947.12
Cash and cash equivalents at the year end	460.56	540.48	639.91

Notes:

(i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

(ii) Cash and cash equivalent includes:

In Current Account
 In EEFC Account

	362.81	74.18	412.27
Cash and cash equivalents at year end	97.75	466.30	227.64
	460.56	540.48	639.91

(iii) Previous year figures have been regrouped / rearranged to make them comparable , wherever considered necessary, with those of the current year.

Place : Chennai
 Date : 04th Nov,2024



For and on behalf of the Board of Directors
 For Poddar Pigments Limited

S. S. PODDAR
 S. S. PODDAR
 MANAGING DIRECTOR

DIN: 00058025

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03

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Extract of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended		Half Year Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30-Sep-24	30-Sep-23	30-Sep-24	31-Mar-24
1	Total Income from Operations	9,470.63	9,090.80	19,498.79	37,551.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	719.26	846.32	1,749.51	3,886.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	719.26	846.32	1,749.51	3,886.08
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	511.77	606.54	1,272.33	2,881.90
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,917.43	(655.33)	3,482.50	5,469.12
6	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				33,778.77
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic:	4.82	5.72	11.99	27.16
	2. Diluted:	4.82	5.72	11.99	27.16

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th, Nov, 2024.
- The above is an extract of the detailed format of Unaudited Financial result for the quarter and half year ended 30th Sept, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 . The full format of Unaudited Financial Results for the quarter and half year ended 30th sept ,2024 is available on the Stock Exchange website www.bseindia.com, www.nseindia.com and company's website www.poddarpigmentsltd.com.



For and on behalf of the Board of Directors
For Poddar Pigments Limited

S. S. Poddar

S. S. PODDAR
MANAGING DIRECTOR
DIN: 00058025

Place : Chennai
Date : 04th Nov, 2024