



Ref: CNPCL/SE/REG.44/AGM/VOT. RESULT/2024-25

Date: 02.10.2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 533407**

Dear Sir,

**Subject: Submission of Voting Results and Scrutinizer's Report of the 20th AGM**

We wish to inform you that 20th Annual General Meeting of the company was held on Monday, 30th September, 2024 at 3.30 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM). A disclosure of voting results of the Meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the Ordinary businesses and Special Businesses considered and approved by the shareholders is enclosed herewith together with the Scrutinizer's report on e-voting.

Please take the above on your record.

Thanking You

Yours Faithfully

**For CIL Nova Petrochemicals Limited**

**Jyotiprasad D. Chiripal**  
**Chairman and Managing Director**

Encl.: Scrutiniser Report &  
Voting Results

## Voting results

Record date	20-09-2024
Total number of shareholders on record date	6760
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	10
b) Public	81
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	10
b) Public	81
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

## Resolution(1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, the Reports of the Board of Directors and Auditors thereon						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192692	13629605	67.4977	13629605	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13629605	67.4977	13629605	0	100	0
Public-Institutions	E-Voting	3184197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3723111	17502	0.4701	17502	0	100	0
	Poll		240	0.0064	240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17742	0.4765	17742	0	100	0
Total		27100000	13647347	50.3592	13647347	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

## Resolution(2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Re-appoint Mr. Jyotiprasad D. Chiripal (DIN: 0015551695) who is liable to retire by rotation and being eligible for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192692	13629605	67.4977	13629605	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20192692	13629605	67.4977	13629605	0	100
Public- Institutions	E-Voting	3184197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3184197	0	0	0	0	0
Public- Non Institutions	E-Voting	3723111	17502	0.4701	17502	0	100	0
	Poll		240	0.0064	240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3723111	17742	0.4765	17742	0	100
Total		27100000	13647347	50.3592	13647347	0	100	0
Whether resolution is Pass or Not.							Yes	

### Resolution(3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase/re-classify in authorised Share Capital of the Company and Alteration of capital Clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192692	13629605	67.4977	13629605	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20192692	13629605	67.4977	13629605	0	100
Public- Institutions	E-Voting	3184197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3184197	0	0	0	0	0
Public- Non Institutions	E-Voting	3723111	17502	0.4701	17502	0	100	0
	Poll		240	0.0064	240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3723111	17742	0.4765	17742	0	100
Total		27100000	13647347	50.3592	13647347	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

### Resolution(4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192692	13629605	67.4977	13629605	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20192692	13629605	67.4977	13629605	0	100	0
Public-Institutions	E-Voting	3184197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3184197	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3723111	17499	0.47	17499	0	100	0
	Poll		240	0.0064	240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3723111	17739	0.4765	17739	0	100	0
Total		27100000	13647344	50.3592	13647344	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

## Resolution(5)

Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To issue of Equity Convertible Equity Warrants of the Company on a Preferential basis					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192692	13629605	67.4977	13629605	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20192692	13629605	67.4977	13629605	0	100
Public- Institutions	E-Voting	3184197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3184197	0	0	0	0	0
Public- Non Institutions	E-Voting	3723111	17502	0.4701	17502	0	100	0
	Poll		240	0.0064	240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3723111	17742	0.4765	17742	0	100
Total		27100000	13647347	50.3592	13647347	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval for Change of Name of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192692	13629605	67.4977	13629605	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	20192692	13629605	67.4977	13629605	0	100	0
Public- Institutions	E-Voting	3184197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3184197	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3723111	17499	0.47	17499	0	100	0
	Poll		240	0.0064	240	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3723111	17739	0.4765	17739	0	100	0
Total		27100000	13647344	50.3592	13647344	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





**K Jatin & Co.**  
Company Secretaries

806, Skywalk Element, Jagatpur Road, Gota,  
Ahmedabad - 382481

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To,

The Chairman

M/s. CIL Nova Petrochemicals Limited

**Ref : Annual General Meeting of the members of CIL  
Nova Petrochemicals Limited held on Monday,  
September 30, 2024 through Video Conference (“VC”)/  
Other Audio-Visual Means (“OAVM”)**

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of CIL Nova Petrochemicals Limited (“the Company”) for the purpose of scrutinizing the process of voting through electronic means (“e-voting”) on the resolutions contained in the notice dated 4th September 2024 (“Notice”) issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 and 10/2022 dated April 8, 2020, April 13 2020, May 5 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022, respectively issued by Ministry of Corporate Affairs (“MCA”), Government of India (hereinafter referred to as “MCA Circulars”), calling the General Meeting of its Equity Shareholders (“the Meeting”/“GM”) through VC/ OAVM. The GM was convened on Monday, September 30, 2024 at 3:30 PM through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity

shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India Private Limited/ National Securities Depository Limited (“NSDL”)/ Central Depository Services Limited (“CDSL”) /Depository Participants;

3. The said Notice was also placed on the website of the Company at [www.cnpl.com](http://www.cnpl.com) and the website of the Stock Exchange, i.e., BSE Limited respectively; and on the website of Link Intime India Private Limited, being the agency appointed by the Company to provide to its equity shareholders’ facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice (“remote e-voting”); and (ii) at the Meeting (“Insta Poll”);
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on 12th September 2024, in English Newspaper in Indian Express and Vernacular Language in Financial Express, respectively specifying the day, date and time of the GM. Notice of the GM was also made available on the website of the Company, the Stock Exchanges and Link Intime India Private Limited.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of remote e-voting; and
  - (ii) process of Insta Poll.
6. Management’s Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“LODR”) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in “favour” or “against” the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and Link Intime India Private Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the “cut-off” date, as set out in the Notice, i.e., 20th September 2024 were entitled to vote on the resolutions (items nos. 1 to 6 as set out in the Notice calling the GM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the GM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting (“e-votes”) was locked by Link Intime India Private Limited under my instructions. The e-votes cast at the meeting were unblocked on 30th September 2024, after the conclusion of the GM.



The e-votes were reconciled with the records maintained by the Company/ Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on a test-check basis.

10. Remote -voting process, the remote e-voting period remained open from 26th September 2024 (9:00 a.m. IST) to 29th September 2024 (5:00 p.m. IST). The votes cast during the remote e-voting were unblocked on 30th September 2024, after the conclusion of the GM and were witnessed by two witnesses, who are not in the employment of the Company and/or Link Intime India Private Limited.
11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” on each of the resolutions that were put to the vote, were generated from the e-voting website of Link Intime India Private Limited. Based on the report generated by Link Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinised on a test-check basis.
12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by Link Intime India Private Limited, scrutinised on a test check basis and relied upon by me as under:-

Resolut ion No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
01	13647347	100.00	0	0.00	0
02	13647347	100.00	0	0.00	0
03	13647347	100.00	0	0.00	0
04	13647344	100.00	0	0.00	0
05	13647347	100.00	0	0.00	0
06	13647347	100.00	0	0.00	0

Based on the results above, I report that all resolutions, as set out in items nos. 1 to 6 of the Notice, have been passed with the requisite majority. It is important to note that all the above resolutions, including the Promoter and Promoters' Group, Director, and KMP and their relatives, except businesses 2 and 4, are not interested in the above resolution. The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Mr Jigar Shah, Company Secretary and Compliance Officer of the Company, for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,

	<b>For, K Jatin &amp; Co.</b> <b>Company Secretaries</b> <b>(UCN: S2017GJ508600)</b>
	 <b>Jatin H. Kapadia</b> <b>Proprietor</b>
<b>Date: 30/09/2024</b> <b>Place: Ahmedabad</b> <b>UDIN: F011418F001386407</b>	<b>Certificate of Practice No.: 12043</b> <b>Membership No: F11418</b> <b>Peer Review Cert. No: 1753/2022</b>