



DIAMOND POWER INFRASTRUCTURE LIMITED
Corporate Office: A2- 12th Floor, "Palladium",
Near Orchid Wood, Opp. Divya Bhaskar,
Corporate Road, Makarba,
Ahmedabad, Gujarat, India-380 051
Website: www.dicabs.com

10th September, 2024

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Symbol: DIACABS

Sub: Disposal order received from High Court of Gujarat in favor of Corporate Debtor Company which were filed by CBI and Enforcement Directorate under the Prevention of Money Laundering Act ("PMLA")

Re: ISIN-INE989C01020

Dear Sir/Madam,

We pleasure to inform you that we have received final order from Hon'ble High Court of Gujarat in Criminal Revision application No. 689,690,692 of 2023 wherein the cases filed against the Corporate Debtor Company under the various provisions of PMLA were disposed off in favor of the Company.

The Hon'ble High Court has observed that under the provisions of Section 32A of Insolvency and Bankruptcy Code, the Corporate Debtor being a Legal entity are entitled to get the necessary protection and immunity provided under the principle of CLEAN SLATE. The Court has also observed that once the resolution plan is approved under the provisions of Insolvency Bankruptcy Laws, then legal entity should not be dragged into past offence and affairs of the old management. The intention of the legislature is made for the purpose of the reviving the Artificial Entity like Corporate Debtor. All the charges and allegation filed by the said authority against the Corporate Debtor have been quashed and set aside.

This is for your information and records.

Thanking you,

Yours sincerely,
For, Diamond Power Infrastructure Limited

Diksha
Sharma

Digitally signed by
Diksha Sharma
Date: 2024.09.10
18:45:30 +05'30'

Diksha Sharma
Company Secretary

Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
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