

November 11, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001.

**Scrip Code: 543284**  
**Symbol: EKI**

**Sub: India's First Carbon Credit Payments to Dairy Farmers Enabled by EKI and NDDB, Presented by Union Minister Amit Shah.**

Dear Sir(s),

EKI Energy Services Limited ('EKI') is pleased to announce a groundbreaking advancement for India's dairy industry: dairy farmers from Rajasthan and Assam have received their first-ever payments from carbon credits. These credits were generated through EKI's support under the National Dairy Development Board's (NDDB) manure management program, in collaboration with Sustain Plus Energy Foundation (SPEF) in Anand, Gujarat.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:  
[www.enkingint.org](http://www.enkingint.org).

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

**For EKI Energy Services Limited**

**Itisha Sahu**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

**EKI Powers India's 1st Carbon Credit Payments to Dairy Farmers via National Dairy Development Board's (NDDDB), Presented by Hon'ble Union Minister of Home and Cooperation Shri Amit Shah**

**Key Highlights:**

- *Dairy farmers from Rajasthan and Assam received India's first-ever carbon credit payments for household level biogas plants, under NDDDB and Sustain Plus Energy Foundation's (SPEF) manure management program.*
- *Diamond Jubilee celebrations of NDDDB were attended by key dignitaries, including Union Ministers, Shri Amit Shah and Shri Rajiv Ranjan Singh.*
- *EKI provided comprehensive support for project registration, verification, and trading of these carbon credits, facilitating the successful financial outcome for dairy farmers*

**Anand, India [November 11, 2024]** – In a landmark event for the dairy industry of India, dairy farmers from Rajasthan and Assam received first-ever payments from carbon credits accrued due to carbon credits generated with the support of EKI Energy Services Ltd (EKI) under the manure management program of the National Dairy Development Board (NDDDB) and Sustain Plus Energy Foundation (SPEF) in Anand, Gujarat.

The momentous occasion was that of NDDDB's Diamond Jubilee celebrations graced by esteemed guests, including Shri Amit Shah, Honourable Union Minister of Home Affairs and Cooperation, who also did the distribution of the carbon credit money to the farmers. Shri Rajiv Ranjan Singh, Honourable Union Minister of Fisheries, Animal Husbandry & Dairying and Panchayati Raj; Prof. SP Singh Baghel, Hon'ble Union Minister of State for Fisheries, Animal Husbandry & Dairying and Panchayati Raj; Shri George Kurian, Hon'ble Union Minister of State for Fisheries, Animal Husbandry & Dairying and Minority Affairs were also present along with Shri Raghavjibhai Patel, Hon'ble Minister of Agriculture, Animal Husbandry, Cow-Breeding and Fisheries, Government of Gujarat and Shri Jagdish Vishwakarma, Hon'ble Minister of State for Cooperation, Government of Gujarat, Ms. Alka Upadhyaya, Secretary, Department of Animal Husbandry & Dairying, GoI and Dr Meenesh Shah, Chairman, NDDDB at the occasion. This marked a revolutionary advancement in sustainable agriculture and farmer-centric initiatives held at the NDDDB's Diamond Jubilee celebrations.

EKI played a crucial role in this achievement by providing end-to-end support for the registration, verification, and trading of carbon credits within the NDDDB's biomethanation program. Through our collaboration with NDDDB and SPEF's Manure Management Programme, more than 1,000 dairy farmers from 9 locations across 7 states are now reaping the financial rewards of their sustainable practices, receiving payments that bolster their income and livelihoods, while also catalysing India's net zero transition. EKI is also committed to collaborate with NDDDB for future projects that NDDDB is planning to execute.

**Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services Ltd, said,** "The distribution of the payments accrued from carbon credits by Home Minister Shah, emphasizes the

importance of such initiatives for India in enhancing farmers' economic stability. We are proud that EKI is among the foundation stones of this ecosystem in the country."

**Dr. Meenesh Shah, Chairman and Managing Director, NDDB** said "NDDB's unique biogas-based manure management model inspired by Hon'ble Prime Minister's vision of Waste to Wealth ensures multiple benefits to dairy farmers in terms of clean cooking fuel, additional income from sale of slurry and use of slurry based organic fertilisers manufactured by their own cooperative institutions. While ensuring environmental benefits, it is now resulting in additional income to farmers through carbon credits too."

He further said "NDDB remains committed to enhanced livelihood security of dairy farmers and earnings from carbon credits owing to adoption of sustainable dairy farming practices by farmers reinforces our commitment. With appropriate incentivisation of dairy farmers, Indian Dairy Sector can lead in adoption of sustainable and environmental practices in the country"

The payments to dairy farmers for carbon credits not only provide additional income but also reinforce the significance of environmentally friendly practices in agriculture. EKI said it is proud to lead the charge in carbon credit monetization in the dairy sector, paving the way for a greener, more sustainable future for India's farmers.

**Biomethanation:** Biomethanation is a process that converts organic waste, like manure, agricultural residues, or food waste, into biogas through anaerobic digestion (decomposition without oxygen). This biogas consists mainly of methane (CH<sub>4</sub>) and carbon dioxide (CO<sub>2</sub>) and can be used as a renewable energy source for electricity, heating, or as vehicle fuel. The process also yields digestate, a nutrient-rich byproduct used as fertilizer. Biomethanation is valuable for waste management, reducing landfill use, and lowering greenhouse gas emissions. By turning waste into energy, it also reduces dependence on fossil fuels and supports sustainable energy goals.

### **About EKI Energy Services Ltd**

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details or to contact us, please reach out to - [media@enkingint.org](mailto:media@enkingint.org)

## **Cautionary Statement Regarding Forward-Looking Statements**

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations, and assumptions of EKI Energy Services Ltd. (the "Company") management, and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.