



THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

CIN- L45200MH1987PLC043034

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai- 400 001
Script Code: 507530

14.02.2025

Subject - Outcome of Board meeting held on 14th February, 2025 for consideration and approval of Limited Review Report and Unaudited Financial Statement for the Quarter Ended December, 2024

Dear Sir/Madam,

With reference to above subject and as required in terms of the Regulation 30, 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the stock exchange, we are enclosing herewith the quarter and half year to date Unaudited Financial results along with Limited Review Report for the period ended December, 2024. The same is enclosed herewith. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Half year ended December 31, 2024, as **Annexure A** to this letter.

The meeting started on 06.30 P.M. and ended on 07.45 P.M.

FOR THAKKERS DEVELOPERS LTD

JITENDRA MANOHARDAS THAKKER
DIN- 00082860
Chairman

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225
Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166
Email: info@thakkersdevelopers.com

KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants

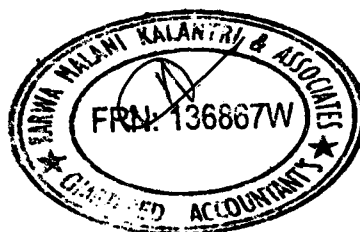
1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002

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Limited Review Report on unaudited standalone financial results of Thakkers Developers Limited for the Quarter and Nine Months ended 31st December 2024 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021.

To the Board of Directors of Thakkers Developers Limited

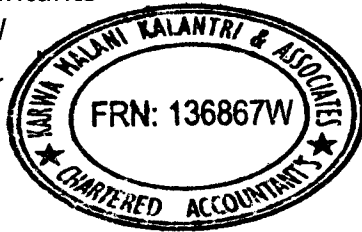
1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thakkers Developers Limited ("the Company") for the quarter and Nine Months ended 31st December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karwa Malani Kalantri and Associates
Chartered Accountants
FRN :- 136867W


Sagar R. Malani
Partner
M.No. 145049
UDIN: 25145049BMOBQV1590



Place: Nashik
Date: 14.02.2025

**THAKKERS**TOGETHER TOWARDS PROSPERITY
SINCE 1982**A QUARTER AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF ALONG WITH LIMITED REVIEW REPORT THEREON FOR THE PERIOD THE PERIOD ENDED DECEMBER 31, 2024**To,
The Bombay Stock Exchange Ltd.
Phiroza Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.CIN :-L45200MH1987PLC043034
Date : 14th February, 2025Sub. Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2024.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2024, taken on record by the Board at their meeting held on 14th February, 2025.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE					
		For the Quarter Ended on 31/12/2024 (Unaudited)	For the Quarter Ended on 30/09/2024 (Unaudited)	For the Quarter Ended on 31/12/2023 (Unaudited)	For the Nine Month Ended on 31/12/2024 (Unaudited)	For the Nine Month Ended on 31/12/2023 (Unaudited)	For the Year Ended on 31/03/2024 (Audited)
1	Income						
	a) Revenue From Operations	330.85	344.95	317.28	928.18	1470.57	1648.53
	b) Other Income	122.95	107.20	36.62	312.76	72.78	130.68
	Total Income from operations (a+b)	453.79	452.15	353.90	1240.94	1543.35	1779.21
2	Expenses						
	a) Cost of Material Consumed	33.38	35.47	46.87	126.03	234.43	322.28
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.60	77.78	41.82	158.60	553.50	512.01
	d) Employee benefits expense	149.14	131.87	147.40	411.04	395.92	541.61
	e) Finance Costs	46.19	43.04	33.81	137.37	79.64	135.89
	f) Depreciation and Amortisation Expense	42.40	42.18	58.21	126.09	163.73	221.73
	g) Other expenditure	74.57	57.83	94.69	201.43	278.63	403.00
	Total Expenses	390.27	388.17	422.78	1160.55	1705.83	2136.52
3	Profit/(Loss) before exceptional items and tax	63.52	63.98	(68.88)	80.39	(162.48)	(357.31)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	63.52	63.98	(68.88)	80.39	(162.48)	(357.31)
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	11.91	0.00	(84.27)	12.09	(84.27)	(84.27)
	b) Deferred	0.00	0.00	0.00	0.00	0.00	(19.27)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	51.61	63.98	15.39	68.30	(78.21)	(253.77)
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	25.30
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	51.61	63.98	15.39	68.30	(78.21)	(228.47)
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	0.57	0.71	0.17	0.76	(0.87)	(2.82)
	Diluted earnings Profit/(loss) per share	0.57	0.71	0.17	0.76	(0.87)	(2.82)

THAKKERS DEVELOPERS LIMITED

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter and Nine Month Ended 31st December, 2024.

(Rs. in Lakh)

Primary Segment	STANDALONE					
	For the Quarter Ended on 31/12/2024 (Unaudited)	For the Quarter Ended on 30/09/2024 (Unaudited)	For the Quarter Ended on 31/12/2023 (Unaudited)	For the Nine Month Ended on 31/12/2024 (Unaudited)	For the Nine Month Ended on 31/12/2023 (Unaudited)	For the Year Ended on 31/03/2024 (Audited)
Segment Revenue						
Construction & Contract Related Activity	81.76	185.93	118.30	404.12	1041.82	1085.33
Estate Dealing & Development Activity	226.50	136.32	190.26	457.06	391.91	515.16
Total	308.25	322.25	308.56	861.17	1433.73	1600.49
Segment Result						
Construction & Contract Related Activity	32.63	84.77	52.79	170.03	322.60	338.42
Estate Dealing & Development Activity	197.64	124.24	167.08	406.52	323.20	427.79
Total	230.27	209.01	219.86	576.55	645.80	766.21
Add / (Less):						
Interest	(46.19)	(43.04)	(33.81)	(137.37)	(79.64)	(135.89)
Unallocable Expenses	(266.11)	(231.88)	(300.28)	(738.57)	(838.26)	(1166.35)
Unallocable Income	145.55	129.89	45.34	379.77	109.62	178.72
Total	(166.75)	(145.03)	(288.75)	(496.16)	(808.28)	(1123.52)
Net Profit before tax	63.52	63.98	(68.88)	80.39	(162.48)	(357.32)
Segment Assets						
Construction & Contract Related Activity	7562.41	7501.45	4808.69	7562.41	4808.69	4720.59
Estate Dealing & Development Activity	9513.87	9535.24	9243.37	9513.87	9243.37	9380.36
Unallocated Assets	3947.56	4021.23	6655.55	3947.56	6655.55	6212.16
Total (A)	21023.84	21057.92	20707.61	21023.84	20707.61	20313.12
Segment Liabilities						
Construction & Contract Related Activity	1020.84	1035.37	902.84	1020.84	902.84	956.34
Estate Dealing & Development Activity	2538.97	2626.22	2633.69	2538.97	2633.69	2632.25
Unallocated Liabilities	3718.42	3702.34	3343.51	3718.42	3343.51	3047.20
Total (B)	7278.23	7363.93	6880.04	7278.23	6880.04	6635.80
Total (A)-(B)	13745.61	13693.99	13827.57	13745.61	13827.57	13677.31

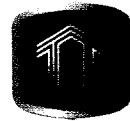
THAKKERS DEVELOPERS LIMITED

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Statement of Assets and Liabilities As on 31/12/2024		(Rs.in Lakh)	
		STANDALONE	
		(Unaudited)	(Audited)
PARTICULARS	As at 31/12/2024	As at 31/03/2024	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	539.20	651.83	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	659.09	658.67	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.05	0.10	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets	34.49	34.49	
(i) Investments	149.88	144.03	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	23.54	23.24	
(iv) Other financial assets	115.24	115.24	
(h) Deferred tax assets (net)	6,890.26	4,831.50	
(i) Other non-current assets			
Total non-current assets	8,411.75	6,459.11	
2. Current assets			
(a) Inventories	7,404.68	7,555.22	
(b) Financial assets	300.71	1,887.74	
(i) Investments	44.90	3.30	
(ii) Trade receivables	91.38	152.74	
(iii) Cash and cash equivalents	146.37	127.96	
(iv) Bank balance other than cash and cash equivalents	0.00	0.00	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	111.22	276.47	
(c) Current tax assets (net)	4,539.91	3,850.57	
(d) Other current assets			
Total current assets	12,639.17	13,854.01	
Total assets	21,050.92	20,313.12	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	12,845.61	12,777.31	
Total equity	13,745.61	13,677.31	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities	970.22	1,087.71	
(i) Borrowings	0.00	0.00	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	151.04	59.57	
b) Total outstanding dues of creditors other than micro and small enterprises	381.79	373.39	
(ii) Other financial liabilities	0.00	0.00	
(b) Provisions	35.54	32.02	
(c) Employees Benefit Obligations	0.00	0.00	
(d) Deferred tax liabilities (net)	3,248.84	2,443.84	
(e) Other non-current liabilities			
Total non-current liabilities	4,787.44	3,996.52	
3. Current liabilities			
(a) Financial liabilities	1,577.17	1,412.45	
(i) Borrowings	0.00	0.00	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	4.85	102.19	
b) Total outstanding dues of creditors other than micro and small enterprises	126.20	123.07	
(iii) Other financial liabilities	399.10	564.80	
(b) Other current liabilities	303.92	337.18	
(c) Provisions, current	106.63	99.59	
(d) Employees Benefit Obligations	0.00	0.00	
(e) Current tax liabilities (Net)			
Total Current liabilities	2,517.87	2,639.28	
Total equity and liabilities	21,050.92	20,313.11	

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2025.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Nine Month Ended 31st December, 2024.

B STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- NOT APPLICABLE

C FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – NOT APPLICABLE

S.No.	Particulars	In INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	--
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	--
B	Of the total amount outstanding, amount of default as on date	--
3	Total financial indebtedness of the listed entity including short-term and long-term debt	--

D FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – NOT APPLICABLE

E STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) – NOT APPLICABLE

For Thakkers Developers Ltd.

JITENDRA M. THAKKER
DIN- 00082860
Chairman

Place: Nashik
Dated: 14th February, 2025

THAKKERS DEVELOPERS LIMITED

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THAKKERS DEVELOPERS LTD			
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st Dece, 2024			
			Amount in Lakhs
Particulars		As at 31st Dece 2024 (Rs.)	As at 31st March 2024 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		80.39	(357.32)
<u>Adjustments For :</u>			
Depreciation		126.09	221.73
Interest paid		136.94	135.89
Loan Processing Fees		-	-
Interest & Dividend received		(266.40)	(75.84)
Share Profit/Loss from Partnership firms		-	(0.01)
(Profit)/Loss on Disposal of Property, Plant and Equipment		-	-
Adjustment in profit due to OCI		-	25.31
(Profit)/Loss on Sale of Investments		-	-
Operating profit before changes in Working Capital		77.01	(50.24)
<u>Adjustments For Changes In Working Capital:</u>			
Reserves & Surplus			-
Non-current/current financial and other assets		(2,630.59)	645.01
Inventories		150.54	570.87
Non-current/current financial and other liabilities/provisions		622.27	(623.45)
Cash Generated From Operations		(1,780.77)	542.19
Income Tax Paid		(12.09)	103.54
Net Cash From Operating Activities	(A)	(1,792.86)	645.74
II Cash Flow From Investing Activities			
Interest & Dividend received		266.40	75.86
Purchase of Property, plant and Equipment		(13.40)	(197.31)
Sale of Property, plant and Equipment		0.00	4.94
Sale/(Purchase) of Investments		1,586.61	(1,282.67)
Net Cash Used In Investing Activities	(B)	1,839.61	(1,399.18)
III Cash Flow From Financing Activities			
Interest paid		(136.94)	(135.89)
Repayment of borrowings (Net)		47.24	839.91
Loan Processing Fees		-	-
Net Cash Used In Financing Activities	(C)	(89.70)	704.01
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(42.95)	(49.43)
Cash And Cash Equivalents at beginning of the period		280.70	330.13
Cash and Cash Equivalents at end of the period		237.75	280.70
Notes:			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik			for and behalf of the Board
Dated : 14th February,2025			
			JITENDRA M.THAKKER Director

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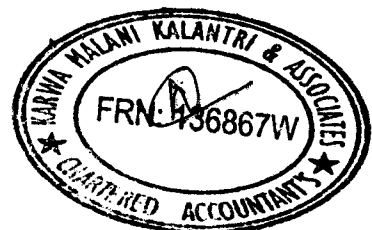
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Limited Review Report on unaudited consolidated financial results of Thakkers Developers Limited for the Quarter and Nine Months ended 31st December 2024 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021

To the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Thakkers Developers Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information Consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the entities listed below:-

Sr. No.	Name of Company	Relationship
1	Motel Kutir Nirman Private Limited	Wholly Owned Subsidiary
2	Pratap Marketing Private Limited	Wholly Owned Subsidiary
3	Jamuna Horticulture Private Limited	Wholly Owned Subsidiary
4	Harshwardhan Developers Private Limited	Wholly Owned Subsidiary
5	Shree Kalavati Farms Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial results of five subsidiaries which reflect total revenue for the nine months ended on 31st December, 2024 of Rs. 1613.01 Lakhs and the Groups share of net profit of Rs. 200.33 Lakhs and total assets of Rs. 5306.35 Lakhs (before consolidation adjustments) for the Quarter and Nine Months ended on 31st December 2024 based on the interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statements in so far as it relates to the affairs of these subsidiaries, is solely based on such unaudited interim financial results and other unaudited financial information.

Our report on the statement is not modified in respect of this matter.

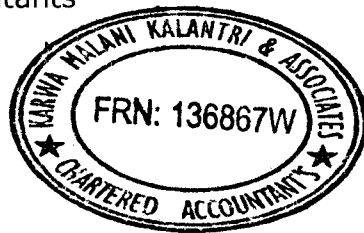
For Karwa Malani Kalantri and Associates
Chartered Accountants
FRN :- 136867W



Sagar R. Malani
Partner

M.No.:- 145049

UDIN:- 25145049BMOBQW8139



Place: Nashik

Date: 14.02.2025

**THAKKERS**TOGETHER TOWARDS PROSPERITY
SINCE 1962**A QUARTER AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF ALONG WITH LIMITED REVIEW REPORT THEREON FOR THE PERIOD THE PERIOD ENDED DECEMBER 31, 2024**To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.CIN :-L45200MH1987PLC043034
Date : 14th February, 2025Sub.: Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended 31st December, 2024.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended 31st, December 2024, taken on record by the Board at their meeting held on 14th February, 2025.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	CONSOLIDATED					
		For the Quarter Ended on 31/12/2024 (Unaudited)	For the Quarter Ended on 30/09/2024 (Unaudited)	For the Quarter Ended on 31/12/2023 (Unaudited)	For the Nine Month Ended on 31/12/2024 (Unaudited)	For the Nine Month Ended on 31/12/2023 (Unaudited)	For the Year Ended on 31/03/2024 (Audited)
1	Income						
	a) Revenue From Operations	705.44	1426.42	519.05	2541.19	2442.46	3080.78
	b) Other Income	125.66	107.20	36.81	315.54	73.06	131.17
	Total Income from operations (a+b)	831.10	1633.62	555.86	2856.73	2515.52	3211.95
2	Expenses						
	a) Cost of Material Consumed	33.38	1804.18	271.25	2012.56	904.42	1139.25
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	406.23	(881.65)	(100.41)	(461.67)	516.88	713.79
	d) Employee benefits expense	189.28	158.44	176.89	502.96	471.41	644.00
	e) Finance Costs	46.53	43.47	33.98	138.60	80.43	137.21
	f) Depreciation and Amortisation Expense	44.59	43.89	60.53	131.64	170.64	230.98
	g) Other expenditure	87.61	77.62	120.70	253.56	324.90	522.88
	Total Expenses	806.62	1245.95	562.94	2577.66	2468.68	3388.11
3	Profit/(Loss) before exceptional items and tax	24.47	287.67	(7.08)	279.06	46.84	(176.14)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	24.47	287.67	(7.08)	279.06	46.84	(176.14)
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	11.91	0.00	(84.27)	10.45	(84.27)	(62.03)
	b) Deferred	0.00	0.00	0.00	0.00	0.00	(19.27)
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	12.56	287.67	77.19	268.60	131.11	(94.84)
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	25.31
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	12.56	287.67	77.19	268.60	131.11	(69.53)
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	0.14	3.20	0.86	2.98	1.46	(1.05)
	Diluted earnings Profit/(loss) per share	0.14	3.20	0.86	2.98	1.46	(1.05)

THAKKERS DEVELOPERS LIMITED

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Continue from page No.1

Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter and Nine Month Ended 31st December, 2024.

(Rs.in Lakh)

Primary Segment	CONSOLIDATED					
	For the Quarter Ended on 31/12/2024 (Unaudited)	For the Quarter Ended on 30/09/2024 (Unaudited)	For the Quarter Ended on 31/12/2023 (Unaudited)	For the Nine Month Ended on 31/12/2024 (Unaudited)	For the Nine Month Ended on 31/12/2023 (Unaudited)	For the Year Ended on 31/03/2024 (Audited)
Segment Revenue						
Construction & Contract Related Activity	456.34	1267.41	288.41	2017.13	1982.05	2485.91
Estate Dealing & Development Activity	226.50	136.32	190.26	457.06	391.91	515.16
Total	682.84	1403.73	478.67	2474.19	2373.96	3001.07
Segment Result						
Construction & Contract Related Activity	45.58	356.97	140.76	516.78	629.46	720.25
Estate Dealing & Development Activity	197.64	124.23	167.09	406.51	323.21	427.79
Total	243.22	481.20	307.84	923.29	952.66	1148.04
Add / (Less):						
Interest	(46.53)	(43.47)	(33.98)	(138.60)	(80.43)	(137.21)
Unallocable Expenses	(320.48)	(279.96)	(358.14)	(888.17)	(966.96)	(1397.85)
Unallocable Income	148.26	129.90	77.19	382.55	141.56	210.88
Total	(218.75)	(193.53)	(314.93)	(644.23)	(905.83)	(1324.18)
Net Profit before tax	24.47	287.67	(7.08)	279.06	46.84	(176.14)
Segment Assets						
Construction & Contract Related Activity	11318.26	11742.67	8773.25	11318.26	8773.25	8118.30
Estate Dealing & Development Activity	9924.85	10040.33	9688.42	9924.85	9688.42	9823.16
Unallocated Assets	2726.32	2729.67	5949.09	2726.32	5949.09	5431.90
Total (A)	23969.43	24512.67	24410.76	23969.43	24410.76	23373.36
Segment Liabilities						
Construction & Contract Related Activity	2696.17	3027.79	2513.05	2696.17	2513.05	2293.27
Estate Dealing & Development Activity	2855.99	2943.25	2933.89	2855.99	2933.89	2924.99
Unallocated Liabilities	3699.60	3636.51	4314.15	3699.60	4314.15	3706.06
Total (B)	9251.77	9807.55	9761.08	9251.77	9761.09	8924.32
Total (A)-(B)	14717.66	14705.12	14649.68	14717.66	14649.68	14449.03

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Statement of Assets and Liabilities As on 31/12/2024		(Rs.In Lakh)	
		Consolidated	
		(Unaudited)	(Audited)
PARTICULARS	As at 31/12/2024	As at 31/03/2024	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	560.35	675.65	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	846.08	750.23	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.05	0.10	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	257.63	257.63	
(ii) Trade receivables	390.74	504.77	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	23.54	23.24	
(h) Deferred tax assets (net)	115.24	115.24	
(i) Other non-current assets	7,226.73	5,148.70	
Total non-current assets	9,420.37	7,475.57	
2. Current assets			
(a) Inventories	10,900.85	10,431.01	
(b) Financial assets			
(i) Investments	300.71	2,751.72	
(ii) Trade receivables	156.70	177.71	
(iii) Cash and cash equivalents	118.20	163.88	
(iv) Bank balance other than cash and cash equivalents	146.62	128.19	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	118.20	352.02	
(d) Other current assets	2,837.67	1,968.82	
Total current assets	14,578.94	15,973.35	
Total assets	23,999.31	23,448.92	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	13,817.66	13,549.03	
Total equity	14,717.66	14,449.03	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,494.83	1,599.28	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	0.00	0.00	
b) Total outstanding dues of creditors other than micro and small enterprises	157.37	669.17	
(ii) Other financial liabilities	441.71	446.74	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	35.54	32.02	
(d) Deferred tax liabilities (net)	0.00	0.00	
(e) Other non-current liabilities	3,717.20	3,257.68	
Total non-current liabilities	5,846.65	6,004.89	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,577.69	1,412.45	
(ii) Trade payables	0.00	0.00	
a) Total outstanding dues of micro and small enterprises	0.00	0.00	
b) Total outstanding dues of creditors other than micro and small enterprises	21.02	103.77	
(iii) Other financial liabilities	126.20	123.07	
(b) Other current liabilities	200.37	915.50	
(c) Provisions, current	1,403.10	340.61	
(d) Employees Benefit Obligations	106.63	99.59	
(e) Current tax liabilities (Net)	-	-	
Total Current liabilities	3,435.00	2,994.99	
Total equity and liabilities	23,999.31	23,448.92	

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Notes:-

- The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2025.
- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2025.
 - 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
 - 3) The figures for the previous year have been recast/restated wherever is necessary.
 - 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
 - 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Nine Month Ended 31st December, 2024.

B STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- NOT APPLICABLE

C FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – NOT APPLICABLE

S.	Particulars	In INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	--
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	--
B	Of the total amount outstanding, amount of default as on date	--
3	Total financial indebtedness of the listed entity including short- term and long-term debt	--

D FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – NOT APPLICABLE

E STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) – NOT APPLICABLE

For Thakkers Developers Ltd.

JITENDRA M. THAKKER
DIN- 00082860
Chairman

Place: Nashik
Dated: 14th February, 2025

THAKKERS DEVELOPERS LIMITED

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THAKKER'S DEVELOPERS LTD.			
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st Dec., 2024			
		Amount in Lakhs	
Particulars		As at 31st Dec 2024 (Rs.)	As at 31st March 2024 (Rs.)
I Cash Flow From Operating Activities			
Net Profit / (Loss) before Tax and Extraordinary Items		279.08	(176.15)
Adjustments For :			
Depreciation		131.64	230.98
Interest paid		138.18	137.21
Loan Processing Fees		-	-
Interest & Dividend received		(266.40)	(75.84)
Share Profit/Loss from Partnership firms		-	(0.01)
(Profit)/Loss on Disposal of Property, Plant and Equipment		-	(0.62)
Adjustment in profit due to OCI		-	25.31
(Profit)/Loss on Sale of Investments		-	-
Operating profit before changes in Working Capital		282.49	140.87
Adjustments For Changes In Working Capital:			
Non-current/current financial and other assets		(2,578.33)	568.20
Inventories		(469.84)	772.65
Non-current/current financial and other liabilities/provisions		220.98	(142.75)
Cash Generated From Operations		(2,544.69)	1,338.96
Income Tax Paid		(10.45)	81.30
Net Cash From Operating Activities	(A)	(2,555.14)	1,420.26
II Cash Flow From Investing Activities			
Interest & Dividend received		266.40	75.84
Purchase of Property, plant and Equipment		(16.29)	(199.63)
Sale of Property, plant and Equipment		0.00	5.56
Sale/(Purchase) of Investments		2,355.15	(2,106.49)
Net Cash Used in Investing Activities	(B)	2,605.26	(2,224.73)
III Cash Flow From Financing Activities			
Interest paid		(138.18)	(137.21)
Loan Processing Fees		-	-
Repayment of borrowings (Net)		60.79	871.41
Net Cash Used in Financing Activities	(C)	(77.39)	734.20
Net (Decrease) in Cash And Cash Equivalents [A+B+C]		(27.26)	(70.25)
Cash And Cash Equivalents at beginning of the period		292.08	362.33
Cash And Cash Equivalents at end of the period		264.81	292.08
Notes:			
For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations			
Place : Nashik			for and behalf of the Board
Dated : 14th February,2025			
			JITENDRA M.THAKKER
			Director

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