

Date: February 5, 2025

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, February 5, 2025 has approved entering into contribution agreement with IE Venture Investment Fund III, a scheme to be launched by Karkardooma Trust, registered with SEBI as a Category II Alternative Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 to commit contribution of up to Rs.1,000 crore in aggregate, directly or through wholly owned subsidiaries, subject to approval of SEBI and shareholders of the Company. The contribution can be made by the Company directly or through wholly owned subsidiary(ies) in accordance with the multiple drawdowns by the fund over the years. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>IE Venture Investment Fund III, a scheme to be launched by Karkardooma Trust, registered with SEBI as a Category II Alternative Investment Fund under the SEBI (Alternative Investment Funds) Regulations, 2012.</p> <p>Karkardooma Trust has received in-principle approval of SEBI on its application for registration as AIF, while AIF registration certificate is awaited from SEBI. Further, approval of SEBI on the said Scheme is also awaited.</p> <p>Address: Ground Floor, 12 A, 94, Meghdoot Building, Nehru Place, New Delhi – 110019</p> <p>Turnover: NA</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>It is proposed that Smartweb Internet Services Ltd., a wholly owned subsidiary of the Company, (Smartweb) will act as the Sponsor and Investment Manager of the said Trust and all its schemes.</p> <p>Once the investment management agreement is entered between trustee of aforesaid AIF and Smartweb, the said AIF would be regarded as a related party of the Company in accordance with Regulation 2(1)(zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, aforesaid investment in controlled trust would fall under related party</p>



		<p>transaction(s). Since the transaction qualifies as material related party transaction, it would be subject to shareholders' approval.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm's Length basis.</p>
3.	Industry to which the entity being acquired belongs	Subject to approval of SEBI, a Scheme, namely IE Venture Investment Fund III, will be launched by Karkardooma Trust, a Category II Alternative Investment Fund registered with SEBI under SEBI (Alternative Investment Funds) Regulations, 2012, to be sponsored through Smartweb Internet Services Ltd., a wholly owned subsidiary of the Company, as explained in point 2 above.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The said investment is in line with Company's strategy on external financial investments that are focused on value creation in medium to long term prospects of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The transaction is subject to approval of the said Scheme by SEBI and Shareholders' approval, it being material related party transaction.
6.	Indicative time period for completion of acquisition	<p>On receipt of requisite approvals of SEBI and shareholders of the Company, contribution agreement with fund would be signed.</p> <p>Term of the said Scheme shall be 12 (twelve) years from first closing (i.e., execution of Contribution Agreement), which may be extended up to 2 (two) with 2/3rd majority consent.</p> <p>Actual drawdown will take place from time to time.</p>
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	Upto Rs. 1,000 Crores
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	Subject to approval of the said Scheme by SEBI and Shareholders' approval, the Company has agreed to acquire units of the aforesaid Scheme of AIF at face value.



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Regd. Office : Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>IE Venture Investment Fund III, is a scheme to be launched by Karkardooma Trust, registered with SEBI as a Category II Alternative Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 (subject to approval of SEBI), to be sponsored through Smartweb Internet Services Ltd., a wholly owned subsidiary of the Company. (Refer Point 1)</p> <p>Last three years turnover (in Rs.):</p> <table border="1" data-bbox="688 489 1321 560"> <tr> <td>2023-24</td> <td>2022-23</td> <td>2021-22</td> </tr> <tr> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </table>	2023-24	2022-23	2021-22	NA	NA	NA
2023-24	2022-23	2021-22						
NA	NA	NA						

The meeting of the Board commenced at 11:00 am and concluded at 04:00 pm.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Limited**

Jaya Bhatia
Company Secretary & Compliance Officer

