



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph. : 0172- 4680800, 2638781  
Fax : 0172-2652242  
E-mail : corporate@indswift.com  
CIN No. : L24230CH1986PLC006897

**Ref.:ISL:CH:2023**

**Date: 12<sup>th</sup> October, 2023**

The President,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**BSE Scrip Code: 524652**

**NSE Symbol: INDSWFTLTD**

**Sub: Intimation under Regulation 30 of the SEBI Listing Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we refer to our letter dated 13<sup>th</sup> September, 2023 regarding our intimation in respect of admission of application for initiation of Corporate Insolvency Resolution Process (CIRP) under Section 9 of the Insolvency and Bankruptcy Code, 2019 (IBC) by National Company Law Tribunal (NCLT), Chandigarh Bench vide their order dated 12<sup>th</sup> September, 2023 and also subsequent updates made in this regard.

We now hereby enclose order of Hon'ble NCLAT, New Delhi dated 11<sup>th</sup> October, 2023 setting aside the impugned order dated 12<sup>th</sup> September, 2023 as passed by the Hon'ble NCLT, Chandigarh and for closure of the CIRP.

You are requested to kindly take the same on record.

Thanking you,

**For IND SWIFT LIMITED**

**GINNY UPPAL  
COMPANY SECRETARY**

**Encl.- As above**

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,  
PRINCIPAL BENCH, NEW DELHI  
I.A. No. 4767 of 2023  
IN  
Company Appeal (AT) (Insolvency) No. 1219 of 2023**

**In the matter of:**

**Gopal Munjal**

**....Appellant**

**Vs.**

**Alcare Containers Co. & Anr.**

**...Respondents**

**For Appellant**

**Mr. Praveen Mahajan, Mr. Ruchi Mahajan, Ms. Bhavya Manchanda, Advocates.**

**For Respondents**

**Mr. Anil Dutt, Mr. Anupam Chaudhury, Advocates for R1.**

**Mr. Harshit Singh, Mr. Akshay Uppal, Mr. Yashvardhan Singh, Advocates for R2.**

**ORDER**

**11.10.2023:** This Appeal has been filed against the order dated 12.09.2023 passed by the Adjudicating Authority (National Company Law Tribunal) Chandigarh Bench, by which Application filed under Section 9 was admitted.

2. An IA No.4767 of 2023 has been filed bringing on record the Consent Terms dated 26.09.2023 entered between the Corporate Debtor and the Operational Creditor.

3. Learned Counsel for the Appellant has handed over the balance payment to the Operational Creditor.

4. Learned Counsel for the parties submits that in view of the aforesaid, CIRP cannot continue any further. It is submitted that the fee of the IRP has already been paid.

5. Recording the aforesaid, we close the CIRP and set aside the impugned order. It goes without saying that parties are bound by Consent Terms.
6. The Appeal is disposed of accordingly.

**[Justice Ashok Bhushan]  
Chairperson**

**[Barun Mitra]  
Member (Technical)**

**[Arun Baroka]  
Member (Technical)**

***Anjali/nn***