



HQ/CS/CL.24B/18097
January 29, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Agreement for sale of subsidiary

This is further to our letter bearing reference no. HQ/CS/CL.24B/18046 dated November 13, 2024, under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, whereby we had informed the Exchanges about Tata Communications Limited (“**Seller**”), entering into a Share Purchase Agreement dated November 13, 2024 (“**SPA**”) with Transaction Solutions International (India) Private Limited (“**TSI India**” or “**Acquirer**”) for sale of Tata Communications Limited’s entire stake in its wholly-owned subsidiary Tata Communications Payment Solutions Limited (“**TCPSL**” or “**Target**”), subject to satisfactory completion of the conditions precedent as stipulated under the SPA, including regulatory and other approvals from the Reserve Bank of India (“**RBI**”) and any other authority as may be necessary and expedient.

Please be informed that vide its letter dated January 29, 2025, the RBI has conveyed that it has no-objection to the aforementioned transaction and requires compliances under the extant RBI guidelines/regulations/ circulars, to be followed. The Seller, Acquirer and Target entities will now proceed towards completion of conditions precedent as stipulated under the SPA.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Tata Communications Limited

Zubin
Adil
Patel

Digitally signed
by Zubin Adil
Patel
Date: 2025.01.29
22:10:04 +05'30'

Zubin Adil Patel

Company Secretary and Compliance Officer

TATA COMMUNICATIONS

Tata Communications Limited

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