



Date: October 22, 2024

BSE Limited	National Stock Exchange of India Limited
25 <sup>th</sup> Floor, P.J. Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street	Bandra(E), MUMBAI- 400 051
MUMBAI- 400 001	
(Company Code- 505714)	(Company Code- GABRIEL)

# Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024

Ref: Regulation 30(2) and 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read with Schedule III Part A Para A

## Dear Sirs/ Madam,

Please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results along with the Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended September 30, 2024, along with Limited Review Reports issued by the Statutory Auditors M/s Price Waterhouse Chartered Accountants LLP duly approved by the Board of Directors at their Meeting held on Tuesday, October 22, 2024.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you, Yours faithfully,

For Gabriel India Limited

Nilesh Jain Company Secretary

## Email id- secretarial@gabriel.co.in

Enclosed:

- 1. Unaudited financial results along with the Statement of assets and liabilities and Cash flow statement for the quarter and half year ended September 30, 2024
- 2. Limited Review Reports

Registered Office: Gabriel India Limited 29th Milestone, Pune-Nashik Highway, Taluka Khed, Village Kuruli, Distt. Pune 410 501 Maharashtra India T: +91 2135 610700, 610757 www.gabrielindia.com CIN: L34101PN1961PLC015735

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GABRIEL INDIA LIMITED

GABRIEL

#### Registered office

29th Milestone, Pune-Nashik Highway, Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

			Quarter ended		Half Yea	(Amor Half Year ended	
S.No.	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	and the second se	Year ender
-		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	30.09.2023 (Unaudited)	31.03.202
	Income		(construct)	(oneource)	Tenanenteat	(onauenteo)	(Audited)
1	Revenue from operations	9,240.05	8,642.34	8,544.48	17.002.20	45 702 44	
	Other Income	74.13	73.54	45.83	17,882.39	16,702.16	33,426
111	Total Income (I+II)	9,314.18	8,715.88	8,690.31	18,030.06	96.79	221
IV	Expenses		0,7 15.00	0,000.01	10,030.06	16,798.95	33,647
	Cost of materials consumed	6,908.80	6,267:03	6,513.61	13,175.83	13 494 40	
	Purchases of stock-in-trade	110.20	93.93	89.57	204.13	12,488.19	24,706
	Changes in inventories of finished goods, work-In-progress and stock-in-trade	(109.38)		20.07	204-13	195.70	377
		1.2.1.64.7.367.7	106.51	(96.51)	(2.87)	(151.73)	(33
	Employee benefits expense	602.47	532.40	541.64	1,134.87	1,038.30	2,063
	Depreciation and amortisation expense	158.06	153.29	141.35	311.35	278.71	2,063
	Other expenses	936.54	862.93	858.35	1,799.47	1,708.20	3,412
	Finance costs	7.14	8.70	12.35	15.84	34.65	54.
	Total expenses	8,513.83	8,024.79	8,060.26	16.638.62	15,592.02	31.147
¥.	Profit before tax (ili-IV)	700.35	691.09	630.05	1.391.44	1,206.93	2 500.
VI	Tax expense						
	Current tax	189,71	185.48	185.75	376.19	339.01	669.
	Deferred tax.	(16.30)	(7.01)	(25.22)	(23.31)	(26.48)	(20.
VII	Total tax expense	173.41	179.47	160.53	352.88	312.53	648.
/"	Net Profit after tax (V-VI)	526.94	511.62	469.52	1,038.56	894.40	1,851.
ur	Other comprehensive income	and the second sec					
- 11	Items that will not be reclassified to profit or loss in subsequent period						
- 1	Remeasurement of post-employment benefit obligations	(3.00)	(5.64)	14 221	Incas	122 220	
	Income tax relating to above	0.75	1.42	(4.33)	(8.64)	(21.22)	(22.
- 1	Items that may be reclassified to profit or loss in subsequent period	0.75	1.42	1.09	2.17	5.34	5.7
- 1	Net gains / (loss) on cash flow hedges	0.21	(0.83)	26.74	(0.52)		
- 1	Income tax relating to above	(0.05)	0.21	(6.73)	0.15	4.07	9.4
	Other comprehensive income for the period, net of tax	(2.09)	(4.84)	16.77	(6.93)	(1.02)	(2.3
IX	Total comprehensive income for the period net of tax (VII + VIII)	524.85	506.78	485.29	1,031.63	881.58	(10.0
	Paid up Equity share capital (Face value Rs- 1/-each)	143.54	143.64	143.64	143.64	143.64	1,841.5
- 1	Reserves and surplus	Sume I		100000	143.04	143.04	143.6
x	Earnings per Equity share (nominal value of Rs. 1/- each, not annualized)					1	9,942.8
	Basic & Diluted (Rs.)	3.67		100	102	50.0	
tes:			3.55	3.27	7.23	6.23	12.6
1	hese financial results have been prepared in accordance with the recognition and measure inder Section 133 of the Companies Act, 2013, and other accounting priority.	ement oriocloles laid a	lown in Indian Acco	unting Freedood 24	Barbard Place and I		
T	he above results have been reviewed by the Audit Committee and approved by the Boar sport on the results.	rd of Directors in their	meeting held on (	Atabas 22 2024 T	in fact days to the		
T	he Board of Directors of the Company had accorded its approval for execution of joint	veolure agreement	the 'Agreement's h	abuses Insife Des			
A	uthorities vide communication dated August 14, 2024 has rejected the application made b ourse.	v Inalfa. The Company	is currently evalua	ting the come and	es) for which an ap	plication was mad	e by Inalia. Th
ic.							
-	he Board of Directors in their meeting held on October 22, 2024, declared an Interim divid	dend of Rs. 1.75 per st	are for the period	anded Sentember	0 2024 The recom	d data for the core	
т			through Amendmen	t to companies (A	counting Standard	Amendment Pul	is October at
						a) Annenament Ruj	es, 2016 gate
h			ment information	is required to be d	isclosed.		
A	s the Company's business activity falls within a single overating segment viz, "auto component	nents and parts" no se		and the second se		al assent in Septem	ber 2020. Th
A	s the Company's business activity falls within a single operating segment viz. "auto compone the Code on Social Security, 2020 ('Code'), relating to employee benafits during amploym	ent and post-employe	cont persingly india	in Parliament appr			
A	s the Company's business activity falls within a single operating segment viz. "auto compone the Code on Social Security, 2020 ('Code'), relating to employee benefits during employm ode has been published in the Gazette of India. However, the date on which the Code w	ent and post-employe	cont persingly india	In Parliament appr I. The Company wi	I assess the impact	t of the Code when	it comes int
ATIG	s the Company's business activity falls within a single overating segment viz, "auto component	ent and post-employe	cont persingly india	in Parliament appr I. The Company wi	Il assess the impact	t of the Code when	it comes int
ATIG	s the Company's business activity falls within a single operating segment viz. "auto compone the Code on Social Security, 2020 ('Code'), relating to employee benefits during employm ode has been published in the Gazette of India. However, the date on which the Code w	ent and post-employe	cont persingly india	in Parliament appr I. The Company wi	Il assess the impact	t of the Code wher	it comes int
A	s the Company's business activity falls within a single operating segment viz. "auto compone the Code on Social Security, 2020 ('Code'), relating to employee benefits during employm ode has been published in the Gazette of India. However, the date on which the Code w	ent and post-employe	cont persingly india	n Parliament appr I. The Company wi	Il assess the impact	t of the Code wher	it comes int
A	s the Company's business activity falls within a single operating segment viz. "auto compone the Code on Social Security, 2020 ('Code'), relating to employee benefits during employm ode has been published in the Gazette of India. However, the date on which the Code w	ent and post-employe	cont persingly indi	I. The Company wi	Il assess the impact	For and on behall	
A	s the Company's business activity falls within a single operating segment viz. "auto compone the Code on Social Security, 2020 ('Code'), relating to employee benefits during employm ode has been published in the Gazette of India. However, the date on which the Code w	ent and post-employe	cont persingly indi	In Parliament appr J. The Company wi	PUNE	2	
A	s the Company's business activity falls within a single operating segment viz. "auto compone the Code on Social Security, 2020 ('Code'), relating to employee benefits during employm ode has been published in the Gazette of India. However, the date on which the Code w	ent and post-employe	cont persingly indi	I. The Company wi	Il assess the impact	2	
A	s the Company's business activity falls within a single operating segment viz. "auto comp be Code on Social Security, 2020 ('Code'), relating to employee benefits during employem bede has been published in the Gazette of India. However, the date on which the Code w fect and will record any related impact in the period the Code becomes affective.	ent and post-employr ill come into effect h	cont persingly indi	I. The Company wi	Il assess the impact	2	
ATIG	s the Company's business activity fails within a single operating segment viz. "auto compor be Code on Social Security, 2020 ('Code'), relating to employee benefits during employen ade has been published in the Gazette of India. However, the date on which the Code w fect and will record any related impact in the period the Code becomes affective.	ent and post-employr ill come into effect h	cont persingly indi	I. The Company wi	Il assess the impact	2	

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**Registered** office 29th Milestone, Pune-Nashik Highway, Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

### STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2024

Particulars	As at		
	September 30, 2024	As at March 31, 2024	
	(Unaudited)	(Audited)	
A. ASSETS			
Non-current assets			
(a) Property, plant and equipment	4,117.94	4,117.1	
(b) Right-of-use assets	70.61	79.9	
(c) Capital work-in-progress	450.04	368.1	
(d) Investment properties	62.17	62.70	
(e) Intangible assets	71.22	80.5	
(f) Intangible assets under development	241.53	179.64	
(g) Financial assets		270.0-	
i) Investments	311.80	305.13	
ii) Loans	15.38	13.30	
iii) Other financial assets	111.20	98.95	
(h) Income tax assets (net)	19.73	59.85	
(i) Other non-current assets	120.93		
	5,592.55	211.59	
Current assets	3,332.33	5,577.06	
(a) Inventories	2 460 05	7 757 70	
(b) Financial assets	2,460.06	2,357.30	
i) Investments	613.13		
ii) Trade receivables		1,016.23	
iii) Cash and cash equivalents	5,376.40	4,529.36	
iv) Bank Balances other than iii) above	178.25	566.59	
v) Loans	267.57	165.29	
vi) Other financial assets	514.04	336.49	
(c) Other current assets	1,904.74	1,308.48	
	262.28	263.45	
Total Assets	11,576.47	10,543.19	
	17,169.02	16,120.25	
B. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	10.00		
(b) Other equity	143.64	143.64	
i) Reserve and surplus	40.540.50		
ii) Other reserves	10,613.50	9,940.55	
	10.757.14	2.31	
Non-current liabilities	10,757.14	10,086.50	
a) Financial liabilities			
i) Lease liabilities	76.45	06.04	
b) Provisions	76.45	86.84	
c) Deferred tax liabilities (net)	137.48	135.60	
	107.75	133.24	
Current liabilities	321.68	355.68	
a) Financial Liabilities			
i) Lease liabilities	17.92	15.74	
ii) Trade payables	17.92	15.74	
Total Outstanding dues of micro enterprises and small enterprises	705 51	566.00	
Total Outstanding dues of micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises	706.51	566.89	
iii) Other financial liabilities	4,623.68	4,324.86	
b) Provisions	363.35	391.91	
	197.02	195.64	
	404	465	
c) Other current liabilities	181.72 6,090.20	183.03 5,678.07	

For and on behalf of the Board Abrelagi

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Atul Jaggi Managing Director DIN 07263848

Place : Pune Date: October 22, 2024

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GABRIEL		29th Milestor
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		Vill.Kuruli, Tal.Khe
		Pune 410 50
	CIN-	34101PN2961PLC01573
STATEMENT OF STANDALONE CASH FLOWS FOR HALF YEAR		
		(Amount in Rs Million)
Particulars	For the Half year ended	For the Half year ende
	September 30, 2024	September 30, 2023
A. Cash flow from operating activities:		
Profit before tax	1,391.44	1 205 0
Adjustments for:	1,391,44	1,206.9
Depreciation and amortisation expense	211.25	270 7
Gain on disposal of property, plant and equipment	311.35	278.7
Loss on sale of property, plant and equipment	0.76	(0.0
Finance costs		
Rental income	15.84	34.6
Interest income on Fixed deposit with banks	(2.75)	(2.5
Interest income from financial asset at amortised cost	(73.82)	(62.8
Gain on sale of investments	(23.42)	(3.4
	(17.89)	(19.8
Fair value changes in mutual fund (net) Provsion for doubtful trade and other receivable	(1.30)	(4.2
	0.11	0.5
Net exchange differences (gain) / loss	(7.19)	4.2
Operating profit before working capital changes	1,592.64	1,432.1
Changes in operating assets and liabilities:		
(Increase)/ decrease in other non-current financial assets	(9.51)	1.8
Decrease in other non-current assets	54.81	12.1
Increase in Inventories	(102.76)	(183.0
Increase in Trade receivables	(846.78)	(662.2
Increase in other current financial assets	(53.33)	(1.3
Decrease / (Increase) in other current assets	2.48	(6.5
Increase in non current provisions	1.88	2.5
Increase in trade payables	445.19	510.7
(Decrease) in other current financial liabilities	(54.10)	(0.1
(Decrease) in other current liabilities	(1.30)	(55.3
(Decrease) in current provisions	(7.26)	(55.0
Cash generated from operations	1,021.95	994.8
Income taxes paid (net)	(335.06)	(277.0)
Net cash inflow from Operating activities (A)	685.90	717.85
Cash flow from Investing activities		
Payment for intangible assets including intangible asset under development	(66.75)	(16.9)
Payment for property, plant and equipment including capital work-in-progress	(321.29)	(365.21
Proceeds from sale of property, plant and equipment	6.15	2.27
Loans to employees	(17.63)	(9.93
Loan to subsidiary	(350.00)	(110.20
Repayment of loans by subsidiary	193.13	(110.2)
Repayment of loans by employees	15.55	6.36
Payment for investment in fixed deposits	(842.54)	(2,171.12
Proceeds from maturity of fixed deposits	259.40	
Interest received		2,501.54
Rent received	11.75	50.05
Investment in subsidiaries	2.75	2.50
		(294.45
Investment in equity instruments	(6.67)	
Proceeds used in/from purchase/sale of mutual funds (net)	422.79	(21.99
Net cash outflow from investing activities (B)	(693.35)	(427.10



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GAE	BRIEL INDIA LIMITED		
C	BABRIEL		Registered office 29th Milestone
			Pune-Nashik Highway
			Vill.Kuruli, Tal.Khed
			Pune 410 501
	STATEMENT OF STANDALONE CASH FLOWS FOR HALF YEAR E		34101PN1961PLC015735 0, 2024
			(Amount in Rs Million)
	Particulars	For the Half year ended September 30, 2024	For the Half year ended September 30, 2023
C.	Cash flow from financing activities	1	
1	Lease payment (including interest)	(12.27)	(11.99)
	Interest paid	(11.78)	(30.20)
	Repayment of fixed deposits from public	26	(0.18)
	Dividend paid	(356.83)	(237.86)
	Net cash outflow from financing activities (C)	(380.88)	(280.23)
	Net (Decrease) /Increase in Cash & Cash Equivalents (A+8+C)	(388.34)	10.52
	Cash and cash equivalents as at the beginning of the year	566.59	398.28
	Cash and cash equivalents as at the end of the period	178.25	408.80
	Cash and cash equivalents consists of:		
	In Current Accounts	178.25	408.80
	Total	178.25	408.80
	Non cash financing and investing activities Proceeds from Long Term Borrowing includes non cash item pertaining to acquisition of property, plant and equipment by means of Right of Use (Lease hold land Gross Value Rs. Nil million & Other Leases Gross Value Rs. Nil million)	7	
	Notes: 1. The above statement of cash flows has been prepared under indiract method in accords on "Statement of Cash Flows". 2. Figures in brackets indicate cash outgo.	ance with the Indian Accour	ting Standard (Ind AS) 7
		For an	d on behalf of the Board
		PUNE	Abeldan
Place : Pu	ine	191	Managing Director
		11 A. 44 A.	

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# **Price Waterhouse Chartered Accountants LLP**

Review Report

To The Board of Directors Gabriel India Limited 29th Milestone, Pune-Nashik Highway, Village Kuruli, Taluka Khed, Pune- 410501, Maharashtra

- 1. We have reviewed the unaudited financial results of Gabriel India Limited (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2024 to September 30, 2024, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024', the Statement of Standalone Assets And Liabilities as on that date and the Statement of Standalone Cash Flows for Half Year Ended September 30, 2024 on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

Neeraj Sharma Partner Membership Number: 108391

UDIN: 24108391BKCZGJ1016 Place: Pune Date: October 22, 2024

> Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada Pune – 411 006 T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

GABRIEL

Registered office 29th Milestone, Pune-Nashik Highway, Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PIC015735

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

S.No.			Quarter ended		Half Yea	rended	Year ended
S.NO.	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2024 (Audited)
	Income						
	Revenue from operations	10,270 85	9,465.72	8,644.48	19,736.57	16,702.16	34,025
11	Other income	48.24	63.07	45.91	111.31	96.84	194
M	Total Income (I+II)	10,319.09	9,528.79	8,690.39	19,847.88	16,799.00	34,220
١v	Expenses						
	Cost of materials consumed	7,685.03	6,778.44	6,513.61	14,463.47	12,488.19	25,311
	Purchases of stock-in-trade	110.20	93.93	89.57	204.13	195 70	377
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(191.92)	152.12	(96.61)	(39.80)	(151.73)	(17)
	Employee benefits expense	644.15	602.08	541.64	1,246.23	1,038.30	2.123
	Depreciation and amortisation expense	193.67	187.64	141.37	381.31	278.73	599
	Other expenses	1,036.34	931.86	858.05	1,968.20	1,712.60	3,459
	Finance costs	19.72	22.38	21.19	42.10	43.49	
	Total expenses	9,497.19	8,768.45	8.068.82	18,265.64	15,605-26	82
v	Profit before tax (III-IV)	821.90	760.34	621.57	1,582.24	and the second se	31,782
vi	Tax expense		100.34	041.37	4,302.24	1,193.72	2,438.
	Current tax	216.51	189.27	185.75			
	Deferred tax				405.78	339.01	671.
	Total tax expense	{23.79}	(4.85)	127.48	(28.63)	(28.75)	(20,
vu		192.73	184.42	158.27	377.15	310.26	650.
ΨI	Net Profit after tax (V-VI)	629.17	575.92	463.30	1,205.09	883.46	1,787.
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period						
	Remeasurement of post-employment benefit obligations	(3.00)	(5.64)	(4.33)	(8.64)	(21.22)	(23.
	Income tax relating to above	0.75	1.42	1.09	2.17	5 34	5,
	items that may be reclassified to profit or loss in subsequent period						
	Exchange differences on translating the financial statement of Foreign operation	0.22	0.01		0.23	- 1	(0)
	Net gains / (loss) on cash flow hedges	0.21	(0.83)	26.74	(0.62)	4.07	9.4
	income tax relating to above	(0.05)	0.21	16.73)	0.16	(1.02)	12.3
	Other comprehensive income for the period, net of tax	(1.87)	(4.83)	16.77	(6,70)	(12.83)	(10.1
IX .	Total comprehensive income for the period net of tax (VII + VIII)	627.30	571.09	480.07	1,198.39	870.63	
	Paid up Equity share capital (Face value Rs. 1/-each) Reserves and Surplus	143.64	143.64	143.64	143.64	143.64	1.776.6
	The second s						9,877.8
x	Earnings per Equity share (nominal value of Rs. 1/- each, not annualized) Basic & Diluted (Rs.)	70122					
		4.38	4.01	3.23	8.39	6.15	12.4
- 1	Notes						
1	Notes: These financial results have been prepared in accordance with the Indian Accounting Standa	rd (Ind AS) as prescrit	bed under Section 1	33 of the Companie	s Act, 2013, read w	Ith Rule 3 of the co	mpanies (Indi
_	These financial results have been prepared in accordance with the Indian Accounting Standa Accounting Standards) Rule, 2015 and relevant amendment thereunder.						
2	These financial results have been prepared in accordance with the Indian Accounting Standa Accounting Standards) Rule, 2015 and relevant amendmant thereunder. The above results have been reviewed by the Audit Committee and approved by the Boar						
2	These financial results have been prepared in accordance with the Indian Accounting Standa						
2	These financial results have been prepared in accordance with the Indian Accounting Standa Accounting Standards) Rule, 2015 and relevant amendmant thereunder. The above results have been reviewed by the Audit Committee and approved by the Boar report on the results.	d of Directors in the	ir meeting held on (	October 22, 2024. 1	he Statutory Audit	ors have expressed	l an unmodifi
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Registered office 29th Millestone Pune- Nashik Highway Viil-Kuruš, Tal Khed Pune-410501 CIN-134101PN1961PLC015735

Particulars	As at	As at
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
A. ASSETS		( manual )
Non-current assets		
(a) Property, plant and equipment	4,909.87	4,775.3
(b) Right-of-use assets	406.77	439.4
(c) Capital work-in-progress	582.45	391.5
(d) Investment properties	62.17	62.70
(e) Intangible assets	128.94	148.30
(f) Intangible assets under development	305.78	171.7
(f) Financial assets	500.10	1/1./.
i) Investments	17.35	10.68
li) Loans	15.38	13.30
iii) Other financial assets	131.93	
(g) Income tax assets (net)	21.60	117.29
(h) Deferred tax asset		59.85
(i) Other non-current assets	5.32	
(i) other hor-turrent assets	149.32	203.93
Current assets	6,737.88	6,394.13
(a) inventories		
(b) Financial assets	3,209.30	3,015.16
i) Investments	613.13	1,016.23
II) Trade receivables	5,880.36	4,914.33
ili) Cash and cash equivalents	206.97	599.28
iv) Bank Balances other than iii) above	267.57	165.29
v) Loans	5.34	5.26
vi) Other financial assets	1,858.04	1,311.02
(c) Other current assets	355,08	374.12
	12,395.79	11,400.59
Total assets	19,133.67	17,794.82
B. EQUITY AND LIABILITIES		
Equity		-
(a) Equity Share capital	143.64	143-64
(b) Other Equity		
i) Reserves and surplus	10,715.12	9,875.59
ii) Other equity	0.21	2.29
	10,858.97	10,021.52
Non-Current Liabilities		
(a) Financial liabilitles		
i) Lease liabilities	396.21	452.23
(b) Provisions	147.53	137.59
(c) Deferred tax liabilities (net)	107.75	133.24
	651.49	723.06
Current liabilities	031.45	723.00
a) Financial liabilities		
i) Short term borrowing	339.31	DE4 63
ii) Lease Liabilities		251.67
iii) Trade payables	79.24	45.78
Total Outstanding dues of micro enterprises and small enterprises		
	712.44	574.62
Total Outstanding dues of creditors other than micro enterprises and small	5,575.B7	5,302.76
iv) Other financial liabilities	461.91	471.97
b) Provisions	197.12	197.41
c) Current tax liabilities	21.44	2.11
d) Other current liabilities	235.88	203.92
fotal current flabilities	7,623.21	7,050.24
fotal Equity and Liabilities	19,133.67	17,794.82

Place : Pune Date: October 22,2024

PUNE Alution Atul Jaggi

Managing Director DIN: 07263848

Sthouse Chartered Account Pune

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Registered affice 29th Milestone, Pune-Nashik Highway, Vill.Kuruli, Tal.Khed Pune 410 501

CIN-L34101PN1961PLC015735

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

_		For the Half year ended	(Amount in Rs Millio	
	Particulars	September 30, 2024	For the Half year ended September 30, 2023	
A.	Cash flow from operating activities:		September 30/ 2023	
	Profit before tax	1,582.24	1,193.	
	Adjustments for:		2,200.	
	Depreciation and amortisation expense	381.31	278.	
	Gain on disposal of property, plant and equipment		(0.	
	Loss on sale of property, plant ans equipment	0.76	10.	
	Finance costs	42.10	43.	
	Rental income	(2.75)	43.	
	Interest income on fixed deposits with banks	(73.82)	(62.	
	Interest income from financial asset at amortised cost	(3.69)	(52.	
	Gain on sale of Investments	(17.89)		
	Fair value changes in mutual fund (net)	(17.85)	(19.6	
	Provision for doubtful trade and other receivables	0.11	(4:	
	Net exchange differences (gain) / loss	(7.19)	0,	
	Operating profit before working capital changes		4.:	
	Operating pront before working capital changes	1,899.38	1,427.4	
	Changes in operating assets and Habilities:			
	(Increase) in other non-current financial assets	(11.12)	(14.)	
	Decrease in other non-current assets	54.80	12.	
	Increase in Inventories	(194.14)	(219.)	
	Increase in Trade receivables	(965.77)	(662.)	
	(Increase) / Decrease in other current financial assets	(2.10)	0.5	
	Decrease / (Increase) in other current assets	20.36	(76.8	
	Increase in non current provisions	9.94	2,5	
	Increase in trade payables	417.50	547.6	
	Increase /(Decrease) in other current financial liabilities	33.34	(7.8	
	Increase /(Decrease) in other current liabilities	32.15	(54.8	
	Decrease in current provisions	(8.93)	(56.0	
	Cash generated from operations	1,285.41	898.5	
	Income taxes paid	(348.20)	(277.0	
	Net cash Inflow from Operating activities (A)	937.21	621.5	
	Cash flow from investing activities			
	Payment for intangible assets including intangible assets under development	(141.55)	(16.9	
	Payment for property, plant and equipment including capital work-in-progress	(704.27)	(\$66.3	
	Proceeds from sale of property, plant and equipment	5.16	2.2	
	Loans to employees	(17.63)	(9.9	
	Repayment of loans by employees	15.55		
	Payment for investment in fixed deposits	(842.54)	(2,171.1	
	Proceeds from maturity of fixed deposits	259.40	2,501.5	
	Interest received	10.36	2,501.5	
	Rent received	2.75	2.5	
	Investment in equity instruments	(6.67)	2.5	
	Proceeds used in/from purchase/sale of mutual funds (net)	422.79		
	Net cash outflow from investing activities (B)	(995.65)	(21.9	





	RIEL INDIA LIMITED		Registered office 29th Milestone, Pune-Nashik Highway, Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1963PLC015735 (Amount in Rs Million)			
	Particulars	For the Half year ended September 30, 2024	For the Half year ended September 30, 2023			
	Cash flow from financing activities Proceeds from borrowings Lease payments Interest paid Dividend paid Vet cash outflow from financing activities (C) Vet Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) Cash and cash equivalents as at the beginning of the year Cash and cash equivalents as at the end of the period Cash and cash equivalents consists of: In Current Accounts Total Total Total Total Accounts Total Total Total Total Term Borrowing includes non cash item pertaining to acquisition of roperty, plant and equipment by means of Right of Use (Lease hold land Gross Value Rs.	77.81 (43.07) (11.78) (356.83) (333.87) (392.31) 599.28 206.97 206.97 206.97	(11.99) (0.18) (30.20) (237.86) (280.24) 117.72 398.28 516.00 516.00			
N 1. Fl	NIL & Other Leases Gross Value Rs. NIL)           Notes:           1. The above statement of cash flows has been prepared under Indirect method in accordance with the Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".           Flows".           2. Figures in brackets indicate cash outgo.					

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# **Price Waterhouse Chartered Accountants LLP**

#### **Review Report**

To The Board of Directors Gabriel India Limited 29th Milestone, Pune-Nashik Highway, Village Kuruli, Taluka Khed, Pune- 410501, Maharashtra

- 1. We have reviewed the consolidated unaudited financial results of Gabriel India Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2024, Statement of Consolidated Assets and Liabilities as on that date and Statement of Consolidated Cash Flows for the half year ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
- 2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	As at September 30, 2024	
	% Holding	Consolidated as
Inalfa Gabriel Sunroof Systems Private Limited	100%	Subsidiary
Gabriel Europe Engineering Centre	100%	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# **Price Waterhouse Chartered Accountants LLP**

6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 27.61 million and net assets of Rs. 3.44 million as at September 30, 2024, and total revenue of Rs. 45.78 million and Rs. 21.31 million, total net loss after tax of Rs. (3.03) million and Rs. (4.20) million and total comprehensive income of Rs. (3.03) million and Rs. (4.20) million and cosh flows (net) of Rs. (5.06) million for the period from April 01, 2024 to September 30, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

Neeraj Sharma Partner Membership Number: 108391

UDIN: 24108391BKCZGI7091 Place: Pune Date: October 22, 2024