



HGIEL/HO/COMPLIANCE/2024-25/424

February 20, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our corporate announcements dated May 03, 2023 and August 21, 2024 regarding sale of 100% equity shares held by the Company in Rewari Bypass Private Limited (Wholly owned subsidiary of the Company).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has sold/ transferred its 100% equity stake aggregating to 14,38,065 Equity Shares in Rewari Bypass Private Limited to Highways Infrastructure Trust on February 20, 2025.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed herewith as **Annexure A**.

The above information is also being made available on the Company's website at www.hginfra.com

This is for your information and records.

Thanking you,

Yours faithfully,
For **H.G. Infra Engineering Limited**

Ankita Mehra
Company Secretary and Compliance Officer
ICSI M. No.: A33288

Encl: As above

H.G. INFRA ENGINEERING LTD.

Annexure A

SALE AND DISPOSAL OF UNDERTAKING OF THE COMPANY

Sr. No.	Details of Events that need to be provided	Information of such event												
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>The total reported revenue for the financial year ended March 31, 2024, is as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Assets Name</th> <th style="text-align: center;">INR Crore</th> <th style="text-align: center;">% Share in consolidated Revenue</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Rewari Bypass Private Limited</td> <td style="text-align: center;">60.92</td> <td style="text-align: center;">0.12%</td> </tr> </tbody> </table> <p>Net Worth as at March 31, 2024, is as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Assets Name</th> <th style="text-align: center;">INR Crore</th> <th style="text-align: center;">% Share in consolidated Net Worth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Rewari Bypass Private Limited</td> <td style="text-align: center;">105.82</td> <td style="text-align: center;">4.56%</td> </tr> </tbody> </table>	Assets Name	INR Crore	% Share in consolidated Revenue	Rewari Bypass Private Limited	60.92	0.12%	Assets Name	INR Crore	% Share in consolidated Net Worth	Rewari Bypass Private Limited	105.82	4.56%
Assets Name	INR Crore	% Share in consolidated Revenue												
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Assets Name	INR Crore	% Share in consolidated Net Worth												
Rewari Bypass Private Limited	105.82	4.56%												
b)	the date on which the agreement for sale has been entered into	Share Purchase Agreement executed on May 03, 2023												
c)	the expected date of completion of the sale/disposal	The transaction was completed on February 20, 2025												
d)	consideration received from such sale/disposal	Full and final consideration of Rs. 133.03 crore received on the sale of the 100% equity shares held in Rewari Bypass Private Limited												
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>Highways Infrastructure Trust (“Buyer”), an infrastructure investment trust settled under the Indian Trusts Act, 1882 and registered with the SEBI bearing registration number IN/InvIT/2 I-22/0019, having its principal place of business at 2nd Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai 400013.</p> <p>The buyer does not belong to the promoter/ promoter group /group companies.</p>												
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction would not fall under the related party transactions.												
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes												
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The transaction was approved by the shareholders at the 22 nd Annual General Meeting held on Wednesday, August 21, 2024.												
		Not applicable as the transaction is not a slump sale.												