

Date: 11th March, 2025

To

The Listing Department

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex Bandra

(East)

Mumbai - 400 051

Stock Code: INDOCO-EQ

To

The Listing Department

Bombay Stock Exchange Limited

Floor 25, P. J. Towers, Dalal

Street,

Mumbai - 400 001

Stock Code: 532612

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 2,600 equity shares from the Open Market on 11th March, 2025.

Request you to take the above information on your record.

Thanking you, Yours sincerely, For Shanteri Investment Private Limited

Aditi M. Panandikar

Director

DIN: 00179113 Place: Mumbai Encl: As above



DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 Name of the Target Company (TC) Indoco Remedies Limited 1 Shanteri Investment Private Limited Name of the acquirer and Persons 2 acting in concert (PAC) with the acquirer Whether the acquirer belongs to Yes 3 Promoter/ Promoter group BSE Limited and National Stock Name(s) of the Stock Exchange(s) where 4 Exchange of India Limited the shares of the TC are listed % % w.r.t. total Number Details of the acquisition / disposal as 5 share/voting w.r.t. follows total capital wherever diluted applicable(*) share/v oting capital of TC(**) Before the acquisition/disposal-under consideration, holding of Shares carrying voting rights a) 17.147 17.147 Shanteri Investment Pvt. Ltd 1,58,18,055 i. 0.000 0.000 Shares in the nature of encumbrance 0 b) (pledge/ lien/ non- disposal undertaking/ others) 0.000 0.000 0 Voting rights (VR) otherwise than by c) equity shares 0.000 0.000 0 Warrants/convertible securities/any d) other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 17.147 17.147 1,58,18,055 Total (a+b+c+d) e)



	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/votin g capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Shanteri Investment Pvt. Ltd.	2,600	0.003	0.003
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/invoked/released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	2,600	0.003	0.003
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Shanteri Investment Pvt. Ltd.	1,58,20,655	17.150	17.150
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	1,58,20,655	17.150	17.150



6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / interse transfer etc.)	Open Market	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 th March, 2025	
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.	
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.	
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.	

For Shanteri Investment Private Limited

Aditi M. Panandikar

Director

DIN: 00179113 Date: 11/03/2025

Place: Mumbai

