



NACL Industries Limited

Ref: NACL/SE/2024-25

February 12, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Company Code: 524709

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block, Bandra- Kurla
Complex, Bandra, Mumbai – 400051

Symbol: NACLIND

Dear Sir/Madam,

Sub: Outcome of the Board of Director's Meeting.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')- reg.

We wish to inform that, the Board of Directors in its meeting held today i.e., on Wednesday, February 12, 2025, has inter-alia approved the Un-audited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2024. The Un-audited Standalone and Consolidated Financial Results in forms prescribed under aforesaid Regulation along with Auditor's Limited Review Report with Unmodified Opinion issued by M/s. B S R and Co., Chartered Accountants, Statutory Auditors, are enclosed.

The meeting commenced at 11.45 a.m. and concluded at 4.45 p.m.

You are requested to take the same on records.

Thanking you

for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above



Statement of Standalone and Consolidated Financial Results for the quarter and nine months period ended December 31, 2024

Sl. No	Particulars	Standalone									Consolidated													
		Quarter ended			Nine months ended			Year ended			Quarter ended			Nine months ended			Year ended							
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	Year ended (Audited)					
1	Revenue from operations	26,652	44,831	35,376	1,04,865	1,32,654	1,78,084	26,777	44,031	36,540	1,03,309	1,32,157	1,77,873	191	178	187	756	990	152	742	501	856	1,78,729	
2	Other income	26,843	45,009	35,563	1,05,621	1,33,229	1,79,074	26,907	44,369	36,692	1,04,051	1,32,658	1,78,729	26,843	45,009	35,563	1,05,621	1,79,074	26,907	44,369	36,692	1,04,051	1,32,658	1,78,729
3	Total Income (1+2)	53,495	89,840	70,939	2,10,486	2,65,883	3,57,158	53,684	88,400	73,232	2,09,676	2,64,815	3,56,602	53,495	89,840	70,939	2,10,486	3,57,158	53,684	88,400	73,232	2,09,676	2,64,815	3,56,602
4	Expenses																							
	(a) Cost of materials consumed	15,468	24,621	22,721	66,632	98,677	1,27,181	15,020	23,024	22,982	62,622	95,549	1,23,490	15,468	24,621	22,721	66,632	1,27,181	15,020	23,024	22,982	62,622	95,549	1,23,490
	(b) Purchases of stock-in-trade	514	1,662	2,540	8,331	8,331	10,026	512	1,674	2,540	4,628	8,331	10,026	514	1,662	2,540	8,331	10,026	512	1,674	2,540	4,628	8,331	10,026
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,269	6,088	1,494	7,487	(354)	5,004	4,767	5,565	1,487	7,444	(348)	4,919	4,269	6,088	1,494	7,487	5,004	4,767	5,565	1,487	7,444	(348)	4,919
	(d) Employee benefits expense	3,889	3,124	3,435	10,222	9,593	12,596	4,088	3,320	3,667	10,803	10,227	13,437	3,889	3,124	3,435	10,222	9,593	4,088	3,320	3,667	10,803	10,227	13,437
	(e) Finance costs	1,172	1,349	1,587	4,006	4,889	6,010	1,529	1,724	1,898	5,100	5,679	7,572	1,172	1,349	1,587	4,006	4,889	1,529	1,724	1,898	5,100	5,679	7,572
	(f) Depreciation and amortisation expense	467	447	461	1,388	1,363	1,835	713	681	693	2,101	2,024	2,724	467	447	461	1,388	1,363	713	681	693	2,101	2,024	2,724
	(g) Other expenses	4,754	5,753	5,039	15,421	16,495	22,635	5,002	6,370	5,448	16,713	17,782	24,299	4,754	5,753	5,039	15,421	16,495	5,002	6,370	5,448	16,713	17,782	24,299
5	Total Expenses	30,533	43,044	37,277	1,09,774	1,38,694	1,85,287	31,631	42,358	38,715	1,09,411	1,39,244	1,86,467	30,533	43,044	37,277	1,09,774	1,38,694	31,631	42,358	38,715	1,09,411	1,39,244	1,86,467
6	(Loss) / profit before share of profit/(loss) of associate (3-4)	(3,690)	1,965	(1,714)	(4,153)	(5,465)	(6,213)	(4,724)	2,011	(2,023)	(5,360)	(6,586)	(7,738)	(3,690)	1,965	(1,714)	(4,153)	(5,465)	(4,724)	2,011	(2,023)	(5,360)	(6,586)	(7,738)
7	Share of profit/(loss) from associate, net of tax							52	19	(7)	6	73	108											
8	(Loss) / profit before tax (5+6)	(3,690)	1,965	(1,714)	(4,153)	(5,465)	(6,213)	(4,672)	2,030	(2,030)	(5,354)	(6,513)	(7,630)	(3,690)	1,965	(1,714)	(4,153)	(5,465)	(4,672)	2,030	(2,030)	(5,354)	(6,513)	(7,630)
	Tax expense / (benefit):																							
	(a) Current tax	(876)	521	(391)	(956)	(1,340)	(1,517)	(1,049)	540	(440)	(1,141)	(1,525)	(1,741)	(876)	521	(391)	(956)	(1,340)	(1,049)	540	(440)	(1,141)	(1,525)	(1,741)
	(b) Deferred tax	(876)	521	(391)	(956)	(1,340)	(1,517)	(1,049)	540	(440)	(1,141)	(1,525)	(1,741)	(876)	521	(391)	(956)	(1,340)	(1,049)	540	(440)	(1,141)	(1,525)	(1,741)
9	Total tax expense / (benefit)	(876)	521	(391)	(956)	(1,340)	(1,517)	(1,049)	540	(440)	(1,141)	(1,525)	(1,741)	(876)	521	(391)	(956)	(1,340)	(1,049)	540	(440)	(1,141)	(1,525)	(1,741)
10	(Loss) / profit for the period / year (7-8)	(2,814)	1,444	(1,323)	(3,197)	(4,125)	(4,696)	(3,623)	1,490	(1,590)	(4,213)	(4,983)	(5,889)	(2,814)	1,444	(1,323)	(3,197)	(4,125)	(3,623)	1,490	(1,590)	(4,213)	(4,983)	(5,889)
	Other Comprehensive loss																							
	Items that will not be reclassified subsequently to statement of profit or loss																							
	Re-measurement of the defined benefit obligation	(9)	(4)	(12)	(39)	(57)	(139)	(9)	(2)	(12)	(37)	(54)	(136)	(9)	(4)	(12)	(39)	(57)	(139)	(9)	(2)	(12)	(37)	(54)
	Income tax expense on the above	2	1	3	10	14	35	2	1	3	10	14	35	2	1	3	10	14	35	2	1	3	10	14
	Items that will be reclassified subsequently to statement of profit or loss																							
	Effective portion of gain/ (loss) on designated portion of hedging instrument in a cash flow hedge	-	-	(3)	(21)	(7)	(9)	-	-	(3)	(21)	(7)	(9)	-	-	(3)	(21)	(7)	(9)	-	-	(3)	(21)	(7)
	Income tax expense on the above	-	-	1	5	2	2	-	-	1	5	2	2	-	-	1	5	2	2	-	-	1	5	2
	Total Other Comprehensive loss, net of tax	(7)	(3)	(11)	(45)	(48)	(111)	(7)	(1)	(11)	(43)	(45)	(108)	(7)	(3)	(11)	(45)	(48)	(111)	(7)	(1)	(11)	(43)	(45)
11	Total Comprehensive (loss) / income (9-10)	(2,821)	1,441	(1,334)	(3,242)	(4,173)	(4,807)	(3,630)	1,489	(1,601)	(4,256)	(5,033)	(5,997)	(2,821)	1,441	(1,334)	(3,242)	(4,173)	(4,807)	1,489	(1,601)	(4,256)	(5,033)	(5,997)
12	Paid-up equity share capital (Face value of ₹ 1 per equity share)	1,994	1,994	1,989	1,994	1,989	1,992	1,994	1,994	1,989	1,994	1,989	1,992	1,994	1,994	1,989	1,994	1,989	1,992	1,994	1,994	1,989	1,994	1,989
13	Other Equity						50,655																	
14	Earnings Per Share (for the period, not annualised)																							
	(a) Basic (in ₹)	(1.41)	0.72	(0.67)	(1.60)	(2.07)	(2.36)	(1.82)	0.75	(0.80)	(2.11)	(2.51)	(2.96)	(1.41)	0.72	(0.67)	(1.60)	(2.07)	(2.36)	0.75	(0.80)	(2.11)	(2.51)	(2.96)
	(b) Diluted (in ₹)	(1.41)	0.72	(0.66)	(1.60)	(2.07)	(2.36)	(1.82)	0.75	(0.80)	(2.11)	(2.50)	(2.95)	(1.41)	0.72	(0.66)	(1.60)	(2.07)	(2.36)	0.75	(0.80)	(2.11)	(2.50)	(2.95)

Note: Refer the accompanying notes to these financial results



Notes:

- 1 The above Standalone and Consolidated Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2025. The Statutory Auditors have issued a unmodified conclusion on financial results for the quarter and nine months period ended December 31, 2024.
- 2 The Standalone and Consolidated Financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company/ Group is primarily engaged in the Farm Inputs Business, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
- 4 For the year ended March 31, 2024, the auditor of the Parent Company had received certain unreliable responses to their independent balance confirmation requests, from some of the customers. The management had undertaken various steps to reconcile these receivables, and it continues to take adequate steps to recover these dues. The management has assessed the resultant impact on the financial results of the Company/ Group on its best estimate and has provided for a cumulative amount of ₹ 1,978 lakhs as of June 30, 2024, to fully cover the net exposure.
- 5 The Company's/ Group's business is seasonal in nature and the performance can be impacted by weather conditions.
- 6 The Consolidated Financial Results include the results of the following:
 - i) Parent:
 - a) NAACL Industries Limited, India
 - ii) Wholly Owned Subsidiaries:
 - a) LR Research Laboratories Private Limited, India
 - b) Nagarjuna Agrichem (Australia) Pty Limited, Australia
 - c) NAACL Spec-Chem Limited, India
 - d) NAACL Multichem Private Limited, India
 - e) NAACL Industries (Nigeria) Limited, Nigeria
 - f) NAACL Agri-Solutions Private Limited
 - iii) Associate:
 - a) Nasense Labs Private Limited, India
- 7 During the quarter ended December 31, 2024, 55,000 number of employee stock options were exercised and allotted.
- 8 The Company has granted 370,000 employee stock options for equal number of equity shares under NAACL Employee Stock Option Scheme-2020 (ESOS-2020) on December 12, 2024 having an exercise price of ₹ 50 per option/ share.

Place : Hyderabad

Date : February 12, 2025



M. Pavan Kumar
Managing Director & CEO

NACL Industries Limited
 Regd. Office: Plot No.12-A, C Block, Lakshmi Towers, No.8-2-248/1/778, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
 Phone:040-24405100, Fax:040-23358062, E-mail:info@naclind.com, Website:www.naclind.com
 CIN:L24219TG1986PLC016607

Extract of the Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

Sl. No.	Particulars	Standalone					Consolidated					Year ended 31.03.2024 (Audited)
		Quarter ended 31.12.2024	Quarter ended 31.12.2023	Nine months ended 31.12.2024	Nine months ended 31.12.2023	Year ended 31.03.2024 (Audited)	Quarter ended 31.12.2024	Quarter ended 31.12.2023	Nine months ended 31.12.2024	Nine months ended 31.12.2023	Year ended 31.12.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total Income from Operations	26,843	35,563	1,05,621	1,33,229	1,79,074	26,907	36,692	1,04,051	1,32,658	1,78,729	
2	Net Profit/ (loss) for the period (before Tax & Exceptional and/or Extraordinary items)	(3,690)	(4,714)	(4,153)	(5,465)	(6,213)	(4,672)	(2,030)	(5,354)	(6,513)	(7,630)	
3	Net Profit/ (loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	(3,690)	(1,714)	(4,153)	(5,465)	(6,213)	(4,672)	(2,030)	(5,354)	(6,513)	(7,630)	
4	Net Profit/ (loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	(2,814)	(1,323)	(3,197)	(4,125)	(4,696)	(3,623)	(1,590)	(4,213)	(4,988)	(5,889)	
5	Total Comprehensive Income/ (loss) for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income/ (loss) (after tax)]	(2,821)	(1,334)	(3,242)	(4,173)	(4,807)	(3,630)	(1,601)	(4,256)	(5,033)	(5,997)	
6	Paid-up equity share capital (Face value of ₹ 1 per equity share)	1,994	1,989	1,994	1,989	1,992	1,994	1,989	1,994	1,989	1,992	
7	Earnings per Share											
a)	Basic	(1.41)	(0.67)	(1.60)	(2.07)	(2.36)	(1.82)	(0.80)	(2.11)	(2.51)	(2.96)	
b)	Diluted	(1.41)	(0.66)	(1.60)	(2.07)	(2.36)	(1.82)	(0.80)	(2.11)	(2.50)	(2.95)	

Notes:

- The above Standalone and Consolidated Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2025. The Statutory Auditors have issued a unmodified conclusion on financial results for the quarter and nine months period ended December 31, 2024.
- The above is an extract of the detailed format of Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024 filed with BSE Limited & NSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Standalone and Consolidated Financial Results for the Quarter and nine months ended December 31, 2024 is available on the website of BSE & NSE Limited and Company's website at www.naclind.com



Place : Hyderabad
 Date : February 12, 2025

M. Pavan Kumar
 Managing Director & CEO

Limited Review Report on unaudited consolidated financial results of NACL Industries Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of NACL Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of NACL Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the component	Country	Relationship
1	Nagarjuna Agrichem (Australia) Pty Limited	Australia	Subsidiary
2	LR Research Laboratories Limited	India	Subsidiary
3	NACL Spec-Chem Limited	India	Subsidiary
4	NACL Multichem Private Limited	India	Subsidiary
5	NACL Agri-Solutions Private Limited	India	Subsidiary

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)**NACL Industries Limited**

6	NACL Industries (Nigeria) Limited	Nigeria	Subsidiary
7	Nasense Labs Private Limited	India	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We had received certain unreliable responses to our independent balance confirmation requests, for the audit of the financial statements for the year ended 31 March 2024, from some of the customers of the Parent.

We draw attention to note 4 to the consolidated financial results for the quarter and for the period from 01 April 2024 to 31 December 2024, which describes the subsequent actions taken by the management in this regard. The management has estimated the resultant net exposure as INR 1,978 lakhs and the same has been provided for in the Group's books of account as of 30 June 2024.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information of a subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of INR 1,131 lakhs and INR 9,615 lakhs, total net loss after tax (before consolidation adjustments) of INR 845 lakhs and INR 948 lakhs and total comprehensive income (before consolidation adjustments) of INR 845 lakhs and INR 948 lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

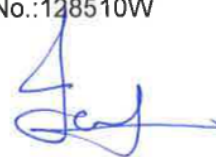
8. The Statement includes the interim financial information of five subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of INR 3 lakhs and INR 22 lakhs, total net loss after tax (before consolidation adjustments) of INR 12 lakhs and INR 44 lakhs and total comprehensive income (before consolidation adjustments) of INR 12 lakhs and INR 44 lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of INR 52 lakhs and INR 6 lakhs and total comprehensive income of INR 46 lakhs and INR 2 lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively as considered in the Statement, in respect of an associate, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

B S R and Co

Limited Review Report (Continued)
NACL Industries Limited

Our conclusion is not modified in respect of this matter.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W



Baby Paul
Partner

Hyderabad
12 February 2025

Membership No.: 218255
UDIN:25218255BMINGL5168

Limited Review Report on unaudited standalone financial results of NACL Industries Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of NACL Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of NACL Industries Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We had received certain unreliable responses to our independent balance confirmation requests, for the audit of the financial statements for the year ended 31 March 2024, from some of the customers.

We draw attention to note 4 to the standalone financial results for the quarter and for the period from 01 April 2024 to 31 December 2024, which describes the subsequent actions taken by the management in this regard. The management has estimated the resultant net exposure as INR 1,978 lakhs and the same has been provided for in the Company's books of account as of 30 June 2024.

B S R and Co

Limited Review Report (Continued)
NACL Industries Limited

Our conclusion is not modified in respect of this matter.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W



Baby Paul
Partner

Hyderabad
12 February 2025

Membership No.: 218255
UDIN:25218255BMINGK8944