

August 10, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Scrip Code: 533269

BSE Limited,

Dalal Street,

Floor 25, P J Towers,

Mumbai - 400 001

NSE Symbol: WABAG

Dear Sir/Madam,

Sub.: Press Release titled: "WABAG secures repeat order of INR 415 Crores towards 7 years Operation & Maintenance Contract of 110 MLD SWRO Nemmeli Desalination Plant, Chennai"

<u>Ref.:</u> Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Please find enclosed the subject Press Release being issued by the Company today.

This is for your information and records.

Thanking You,

Yours faithfully,

For VA TECH WABAG LIMITED

Anup Kumar Samal Company Secretary & Compliance Officer Membership No. F4832

Encl.: As above

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## **Press Release**

## For Immediate Publication August 10, 2024

## WABAG secures repeat order of INR 415 Crores towards 7 years Operation & Maintenance Contract of 110 MLD SWRO Nemmeli Desalination Plant, Chennai



**August 10, 2024:** VA TECH WABAG ('WABAG'), a leading pure-play water technology Indian Multinational Group, has secured a repeat order worth about INR 415 Crores from the Chennai Metropolitan Water Supply and Sewage Board (CMWSSB) towards Operation & Maintenance of 110 MLD SWRO Desalination Plant at Nemmeli in Chennai for a period of 7 years.

Wabag's initial Operation & Maintenance contract was completed in 2021, after which the contract was extended by the customer and Wabag continued to Operate & Maintain the Plant. CMWSSB floated a public tender for the Operation & Maintenance of the Plant, and Wabag secured this repeat order for Operating & Maintaining the Plant for another seven years.

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The Nemmeli Desalination Plant was inaugurated by the Honourable Chief Minister of Tamilnadu in 2013. This Plant is the first Municipal Desalination Plant built in India on Design, Build, Operate (DBO) basis for drinking water purposes.

The Nemmeli Desalination Plant is equipped with the most advanced Sea Water Reverse Osmosis (SWRO) technology, ensuring the production of high-quality desalinated water for domestic consumption, coupled with a process that optimizes power consumption. The water produced from this Plant is being supplied to South Chennai, benefitting millions of residents.

Commenting on this order, Mr. Shailesh Kumar, CEO – India Cluster said, "We are extremely proud to secure this repeat order for the Operation & Maintenance of the 110 MLD Nemmeli Desalination Plant. In line with our Growth Strategy, this new order further strengthens our O&M order book, providing annuity income, improving cash flows, and revenue predictability. This award underscores the continued trust and confidence our client CMWSSB has in our expertise and consistent performance, for which we are extremely thankful. We look forward to continuing our partnership and ensuring the plant operates at peak efficiency, serving the community by providing safe and reliable water supply."

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For Further information, please contact:

## Mr. Nilamani Satapathy, Corporate Communications

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CIN: L45205TN1995PLC030231

About WABAG: WABAG is a global leader in the water industry backed by rich experience spanning over 100 years. Being a pure-play water technology multinational, WABAG offers a complete range of technologies and services for Total Water Solutions in both Municipal and Industrial sectors. With over 1,600 water professionals, spread over 25 countries, WABAG is touching millions of lives every day. WABAG has built over 1,400 municipal and industrial plants in various geographies across the globe over the last 3 decades, with customized solutions matching to its customers' needs. WABAG is a complete life-cycle partner for building water and wastewater infrastructure covering Design, Engineering, Supply, Construction, Installation, Start up and Long-term Operational Management across various business models. With passion for innovation, WABAG is continuing its Research and Development initiatives from dedicated R&D centers located in Europe and India, and possesses over 125 IP Rights. WABAG's vision is aligned to the UNSDGs and ESG with special focus on conservation, optimization, recycling and reuse of resources, directed at addressing water challenges across the world. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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