

# SUPRA TRENDS LIMITED

Date: September 06, 2024

To,  
The Corporate Relations Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

Dear Sir/ Madam,

**Sub: Submission of Annual report for the financial year 2023-24 including Notice of 37<sup>th</sup> Annual General Meeting (AGM) as required under Regulation 34(1) of SEBI (LODR) Regulations, 2015.**

**Ref: Stock Code: BSE – 511539**

We wish to inform you that, the 37<sup>th</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Monday, September 30, 2024, at 09.00 A.M. (IST) at M-Banquets, 3rd Floor, Vaishnavi Onyx 1, Kothapet Main Road, Pillar No: 1634, LB Nagar, Hyderabad, 500035.

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are herewith enclosing the Annual report of the Company along with the Notice of 37<sup>th</sup> Annual General Meeting (AGM) for the financial year 2023-24.

The above said Annual Report along with the notice of AGM is also uploaded on the website of the Company i.e., [www.supratrendsltd.com](http://www.supratrendsltd.com).

This is for your information and necessary records.

Yours faithfully,  
**For Supra Trends Limited**

**Mathamsetty Venkata Krishna Sunil Kumar**  
**Chairman & Managing Director**  
**(DIN-03597178)**

37<sup>th</sup>  
ANNUAL REPORT  
2023-24

**SUPRA TRENDS LIMITED**  
(CIN:L17121TG1987PLC007120)

BOARD OF DIRECTORS	DESIGNATION
Mr. M V K Sunil Kumar	Chairman & Managing Director
Mr. Sridhar Seshadri Gundavarapu	Non-Executive and Independent Director
Mrs. Savithri Penumarth	Non-Executive and Independent Director
Mr. Raghavendra Kumar Koduganti	Non-Executive and Independent Director

CORPORATE INFORMATION	
<b>Registered Office:</b>	112, 'A' Block, Paragon Venkatadri Apts, Barkatpura, Hyderabad-500027, Telangana
<b>Corporate Identification Number (CIN):</b>	L17121TG1987PLC007120
<b>Statutory Auditors</b>	<b>NSVR &amp; ASSOCIATES LLP,</b> Chartered Accountants, Hyderabad Address: 2nd Floor , House No.1-89/1/42, Plot No. 41 and 43, , Sri Ram Nagar Colony, Kavuri Hills, Guttala, Begumpet, Madhapur, 500081, India
<b>Internal Auditor</b>	<b>M/s. S. Venkatadri &amp; Co,</b> Chartered Accountants, Hyd.
<b>Registrars &amp; share transfer agents</b>	<b>Venture Capital and Corporate Investments Pvt. Ltd.</b> 5th Floor, 2, Plot No.57, Aurum, Jayabheri Enclave, Gachibowli, Hyderabad, Telangana 500032. Phones: 040-23818475 / 476 Fax: 040-23868024; Email: info@vccipl.com

BOARD COMMITTEES	37 <sup>TH</sup> ANNUAL GENERAL MEETING
<b><u>Audit Committee</u></b>	Date : 30 <sup>th</sup> September, 2024.
Mr. Raghavendra Kumar Koduganti	Chairman
Mr. Sridhar Seshadri Gundavarapu	Member
Mrs. Savithri Penumarthi	Member
<b><u>Nomination and Remuneration Committee</u></b>	Day : Monday
Mr. Raghavendra Kumar Koduganti	Chairman
Mr. Sridhar Seshadri Gundavarapu	Member
Mrs. Savithri Penumarthi	Member
<b><u>Stakeholders Relationship Committee</u></b>	Time : 09.00 A.M
Mr. Raghavendra Kumar Koduganti	Chairman
Mr. Sridhar Seshadri Gundavarapu	Member
Mrs. Savithri Penumarthi	Member
	Place: M-Banquets, 3rd Floor, Vaishnavi Onyx 1, Kothapet Main Road, Pillar No: 1634, LB Nagar, Hyderabad 500035
	Book Closure - (Dates): Tuesday, 24th September, 2024 to Monday, 30th September, 2024. (Both days inclusive)

**NOTICE**

Notice is hereby given that the **37<sup>th</sup> Annual General Meeting** of 'Supra Trends Limited' will be held on Monday, the 30<sup>th</sup> day of September, 2024 at 09.00 A.M at M-Banquets, 3rd Floor, Vaishnavi Onyx 1, Kothapet Main Road, Pillar No: 1634, LB Nagar, Hyderabad 500035, to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2024, including the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To appoint a director in the place of Mr. MVK Sunil Kumar (DIN:03597178) who retires by rotation and being eligible, offers himself for reappointment as a director.

**By Order of the Board of Directors  
For SUPRA TRENDS LIMITED**

**Sd/-  
Mathamsetty Venkata Krishna Sunil Kumar  
Chairman & Managing Director  
(DIN-03597178)**

**Date: 6<sup>th</sup> September, 2024**

**Place: Hyderabad.**

**Registered Office:**

112, A Block, Paragon Venkatadri Apts,  
3-4-812, Barkatpura, Hyderabad Telangana 500027 India

**CIN:** L17121TG1987PLC007120

**E-mail ID:** Supratrends1987@gmail.com

**Website:** www.supratrendsltd.com.

**NOTES:**

1. A member entitled to attend and vote at this Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and such proxy need not be a member of the Company.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report

2. Members/proxies/authorized representatives are requested to bring their copies of Annual Report and produce duly filled in attendance slip at the entrance of the venue. Members holding shares in Demat form shall write their DP ID No. and Client ID and those holding in Physical form shall write their Folio No. in the attendance slip for attending the meeting. Copies of Annual Reports will not be provided at the meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the company on all working days of the company between 11:00 a.m. and 1:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.
4. Route-map to the venue of the Meeting is provided at the end of the Annual Report.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
6. The Register of Members and Share Transfer books of the Company will remain closed from 24th September, 2024 to 30th September, 2024 (both days inclusive) for the purpose of the AGM.
7. The International Securities Identification Number (ISIN) allotted to the Company's equity shares is **INE533B01028**. Trading in the equity shares of the Company through Stock Exchanges was made compulsory in dematerialized form. Shareholders are advised to open demat accounts with any of the Depository Participants (DPs) of their choice registered with NSDL and CDSL and convert their physical holding into electronic holding.
8. Members may also note that the Notice of the 37<sup>th</sup> AGM and the Annual Report 2023-24 will be available on the Company's website, **www.supratrendsltd.com**. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members desiring any information as regards accounts are requested to write to the Company to **supratrends1987@gmail.com**, at least seven days before the date of the meeting to enable the management to keep the information ready at the meeting.
9. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the website of the Company i.e. **www.supratrendsltd.com**. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form.

10. Pursuant to the directions/notifications of Securities and Exchange Board of India (SEBI) and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number either at the time of opening of the account or at any time subsequently. In case they have not furnished the Income Tax Permanent Account Number to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI, vide Circular ref.no. MRD/DOP/CIR-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circular, all share transfer requests are therefore to be accompanied with PAN details. Members holding shares in physical form can submit their PAN details to the Company / RTA.
11. Members holding shares in electronic form are requested to submit their PAN to their depository participant(s). In case a holder of physical securities fails to furnish these details or link their PAN with Aadhaar before the due date, our registrars are obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents. If the securities continue to remain frozen as on December 31, 2025, the registrar/the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and/ or the Prevention of Money Laundering Act, 2002.
12. In compliance with the aforesaid MCA Circulars and SEBI Circular dated January, 5, 2023, Notice of the AGM along with Annual Report 2023-24 is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company / Depository Participants. Members may note that the Notice and the Annual Report 2023-24 will also be available on the Company's website at [www.supratrendsltd.com](http://www.supratrendsltd.com), on the website of the Stock Exchanges i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com).
13. To support 'Green Initiative', members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/ their Depository Participants in respect of shares held in physical/electronic mode, respectively.
14. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their depository participants with whom they are maintaining their demat accounts, so as to enable the Company to dispatch dividend warrants to their correct address. Members holding shares in physical form are requested to notify/ send any change in their address and bank account details to the Company/ Registrar and Share Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited (VCCIPL). Members are encouraged to utilize Electronic Clearing System (ECS) for receiving dividends.
15. Non-Resident Indian Members are requested to inform Venture Capital & Corporate Investments Private Limited, immediately of
  - a) Change in their residential status on return to India for permanent settlement.
  - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the Bank with pin code number, if not furnished earlier.
16. The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the AGM.
17. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat format, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts.

Members holding shares in physical form can submit their PAN details to Venture Capital & Corporate Investments Private Limited.

18. Pursuant to the requirement under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information about the directors proposed to be re-appointed or appointed is given in the notice.
19. Retirement of Directors by rotation: Mr. MVK Sunil Kumar (DIN:03597178) Managing Director of the Company, retire by rotation at the ensuing Annual General Meeting and, being eligible, offer himself for reappointment. The Board of directors recommend his reappointment.
20. Instruction about Voting:

The items of business as set out in the Notice may be transacted through electronic voting system. Therefore, the Company is providing facility for voting by electronic means. Pursuant to Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and in force as on date and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer remote e-voting facility, as an alternate, to its members in respect of the business to be transacted at the AGM.

The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 23<sup>rd</sup> September 2024 (“cut off date”) are entitled to vote on the resolutions set forth in this Notice. Eligible members who have acquired shares after the dispatch of the Annual Report may approach the Company for required assistance in connection with generation of the User ID / Password in order to exercise their right to vote by electronic means. The remote e-voting period will commence at 9.00 A.M. 27<sup>th</sup> September, 2024 and will end at 5.00 P.M. on 29<sup>th</sup> September, 2024. The members will not be able to cast their votes electronically beyond the date and time mentioned above.

The Company has appointed Mrs. N. Vanitha, Practicing Company Secretary (M. No. 26859 and C.P No. 10573) to act as the Scrutinizer to conduct and scrutinize the voting process in a fair and transparent manner. The cut-off date has been fixed as 23<sup>rd</sup> September 2024. The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereunder:

The results shall be declared on or after the 37<sup>th</sup> Annual General Meeting of the company and shall be deemed to be passed on the date of 37<sup>th</sup> Annual General Meeting. The results along with the Scrutinizer’s Report shall be placed on the website of the company i.e. [www.supratrendsltd.com](http://www.supratrendsltd.com) within 2 days of passing of the resolutions at the 37<sup>th</sup> Annual General Meeting of the company and shall be communicated to BSE Limited.

#### THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

- Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The Remote e-voting period begins on Friday, 27<sup>th</sup> September 2024 at 9:00 AM and ends on Sunday, 29<sup>th</sup> September 2024 at 05:00 PM. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Monday, 23<sup>rd</sup> September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
  - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The</li> </ol>



Type of shareholders	Login Method
	<p>system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b></p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
<b>PAN</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).  Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
<b>Dividend Bank Details OR Date of Birth (DOB)</b>	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant, Supra Trends Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [supratrends1987@gmail.com](mailto:supratrends1987@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911

**By Order of the Board of Directors  
For SUPRA TRENDS LIMITED**

**Sd/-  
Mathamsetty Venkata Krishna Sunil Kumar  
Chairman & Managing Director  
(DIN-03597178)**

**Date: 6<sup>th</sup> September, 2024**

**Place: Hyderabad.**

## Annexure to the Notice of the AGM

## Details of Director seeking re-appointment at the 37th Annual General Meeting

[Pursuant to Regulation 36(3) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standard - 2 on General Meetings]

As required under this regulation, the particulars of Directors, Mr. MVK Sunil Kumar who is proposed to be reappointed is given below:

Brief Particulars in pursuance of relevant provisions of the Act and SEBI LODR, 2015

Re-appointment of Shri **MVK Sunil Kumar** (DIN: 03597178).

<b>A</b>	Name	Mr. MVK Sunil Kumar
	DIN	03597178
	Date of Birth	July 15 <sup>th</sup> , 1974
	Date of first appointment	02/11/2013
<b>B</b>	<b>Brief Resume</b>	
	(i) Age	50 years
	(ii) Qualification	Graduation (B.Com)
	(iii) Experience in functional area	20 years
	Date of appointment on the Board of the Company	2 <sup>nd</sup> November, 2013
<b>C</b>	Nature of his expertise in specific functional areas	He has an experience of 10 years in Hospitality Industry, Houston, Texas, USA and 10yers of experience in Retail Industry.
<b>D</b>	Terms and Conditions of appointment/re-appointment	He is due for retirement by rotation at the ensuing AGM. Hence, he is being re-appointed in compliance with the applicable provisions of the Companies Act, 2013.
<b>E</b>	Relationship between Directors interse [as per section 2(77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014]	He is not related to any other Director and or Key Managerial Personnel of the Company.
<b>F</b>	Directorships held in other public companies(Excluding Section 8, private and foreign companies)(as on 31.03.2024)	NIL
<b>G</b>	Listed entities in which the Director has resigned from directorship in the past three years	NIL
<b>H</b>	Name(s) of the companies in which committee Membership(s) held	NIL
<b>I</b>	Details of shareholding in the Company	NIL
<b>J</b>	Last Remuneration drawn	NIL
<b>K</b>	No. No of Board Meetings attended during theyear	6 (6 out of 6)

**DIRECTORS' REPORT**

To  
The Members,

Your Directors have pleasure in presenting the 37<sup>th</sup> Annual Report of 'Supra Trends Limited' (the Company) together with the Audited accounts for the financial year ended 31st March 2024.

**FINANCIAL RESULTS:**

The performance of the Company for the financial year ended 31st March 2024 is summarized below:

(Rs. In Lakhs)

<b>PARTICULARS</b>	<b>Financial Year 2023-24</b>	<b>Financial Year 2022-23</b>
Revenue from Operations	-	-
Other Income	-	-
Total Revenue	-	-
Profit/Loss for the year (before Interest, Deprecation & Tax)	(9.49)	(6.81)
Less	0	0
Interest	-	-
Deprecation	-	-
Provision for Taxation (including deferred tax)	-	-
Net Profit	(9.49)	(6.81)

**FINANCIAL PERFORMANCE AND STATE OF COMPANY'S AFFAIRS:**

During the year under review, Company has not made any revenue and recorded a loss of Rs. (9.49) lakhs as against loss of Rs. (6.81) lakhs in the previous year due to operational and technical issues and the plant shutdown, Company could not register revenue in the current financial year.

**DEPOSITS**

There were no outstanding deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the rules made thereunder. Your Company did not accept any deposit during the period under review.

**TRANSFER OF AMOUNT TO RESERVES:**

The Company has not proposed to transfer any amount to the reserve for the financial year ended 31st March, 2024.

**DIVIDEND:**

The Board of directors does not recommend any dividend for the year as at 31st March, 2024.

**DIVIDEND DISTRIBUTION POLICY:**

Pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is available on the Company's website at <http://www.supratrendsltd.com/investor.html>

**LISTING OF EQUITY SHARES:**

The Company shares are listed in BSE Limited and are infrequently traded.

There is no change in share capital:

- Buy Back of Securities : The company has not bought back any of its securities.
- Sweat Equity Shares : The company has not issued any Sweat Equity Shares.
- Bonus Shares : No Bonus shares were issued during the year.
- Preference Shares/Debentures : Company has not issued any Preference shares/Debentures.
- Employees Stock Option Plan : Company has not provided any Stock Option Scheme.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:****Appointment / Re-appointment**

There was no Director(s) and Key Managerial Personnel who ceased / re-elected / re-appointed, during the year under review.

But Subsequent to the closure of Financial Year, on 28<sup>th</sup> May 2024, Mr. Koduganti Raghavendra Kumar (DIN:02376957) and Mr. Sridhar Seshadri Gundavarapu (DIN: 01724330) were appointed as an Additional Directors in the Non-executive Independent category. And Mr. Raghava Gupta Garre (DIN: 02706027) and Mr. Udayabhanu Gadiyaram (DIN: 06728482) resigned as the Non-Executive Independent director of the company.

And on 28<sup>th</sup> May 2024, Mrs. Nuzhat Fatima having membership No. A28960 resigned for the post of Company Secretary & Compliance Officer of the company and Mr. Girish Shivaram Gaonkar having membership No. A73406 appointed for the post of Company Secretary & Compliance Officer of the company.

On 3<sup>rd</sup> August 2024, Mrs. Savithri Penumarthi (DIN: 10720017) appointed as an Additional Director in the Non-executive independent category and Mrs. Chivukula Surya Prabha (DIN: 06894261) Resigned as Non-executive independent category.

And on 3<sup>rd</sup> August 2024, Mr. D V P Rao Vinnakota, appointed as the Chief Financial Officer (CFO) of the company.

At the Extra-Ordinary General Meeting held on 27<sup>th</sup> August 2024 Members appointed Mr. Koduganti Raghavendra Kumar (DIN:02376957) and Mr. Sridhar Seshadri Gundavarapu (DIN: 01724330) as Non-executive Independent Directors for the period of 5 years w.e.f 28<sup>th</sup> May, 2024 and Mrs. Savithri Penumarthi (DIN: 10720017) as Non-executive Independent Director for the period of 5 years w.e.f 03<sup>rd</sup> August, 2024.

**Retirement by Rotation**

In terms of the provisions of sub-section 152 of the act, 2013 two third of the total number of directors i.e., excluding Independent Directors are liable to retire by rotation and out of which, one third is liable to retire by rotational every annual general meeting.

In accordance with the provisions of Section 152 of the Act, read with rules made thereunder and Articles of Association of your Company, Mr. Mathamsetty Venkata Krishna Sunil Kumar (DIN: 03597178) is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offers himself for re-appointment.

**DECLARATION BY INDEPENDENT DIRECTORS:**

In terms of Section 149 of the Act and SEBI Listing Regulations, all Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence

as laid down under Section 149(6) of the Act along with Rules framed thereunder, Regulation 16(1)(b) of SEBI Listing Regulations and have complied with the Code of Conduct of the Company as applicable to the Board of directors and Senior Management. In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Company has received confirmation from all the Independent Directors of their registration on the Independent Directors Database maintained by the Indian Institute of Corporate Affairs, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management

Independent Directors of the company have additionally met 1 time in the financial year 2023 -2024, including for:

- a) To review the performance of non independent Directors and the Board as a whole,
- b) To review the performance of Board taking into account the views of executive and non executive directors;
- c) To assess the quality, quantity and timeliness of flow of information between the company management and the Board this is necessary for the Board to effectively and reasonably perform their duties.

#### **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:**

The Company familiarizes its Independent Directors with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc., through various programmes. These include orientation programme upon induction of new Director, as well as other initiatives to update the Directors on an ongoing basis. Further, the Company also makes periodic presentations at the Board and Committee meetings on various aspects of the Company's operations including on Health and Safety, Sustainability, Performance updates of the Company, Industry scenario, Business Strategy, Internal Control and risks involved and Mitigation Plan. The details of the Familiarization Programme for Independent Directors for FY 2023-24 were disclosed on the Company's website.

#### **APPOINTMENT OF THE REGISTRAR & SHARE TRANSFER AGENT:**

Venture Capital and Corporate Investments Private Limited is the Registrar & Share Transfer Agent of the Company. Members may contact the RTA for resolving any query related to shares or for effecting transfer of shares, etc.

Name of Registrars & Transfer Agent	: Venture Capital and Corporate Investments Private Limited
Address	: "AURUM", D No.4-50/P-II/57/4F & 5F, 4th & 5th Floors, Plot No.57, Jayabheri Enclave Phase – II, Gachibowli, Serilingampally, Hyderabad – 500 032, Ranga Reddy Dist., Telangana.
Phone	: +91 040-23818475/476
Website	: <a href="http://www.vccipl.com">www.vccipl.com</a>
Email	: <a href="mailto:investor.relations@vccipl.com">investor.relations@vccipl.com</a>



**CODE OF CONDUCT:**

The Company has laid down a “Code of Business Conduct and Ethics” for the Directors and the Senior Management Personnel. The Board has also approved a Code of Conduct for the Non-Executive Directors of the Company, which incorporates the duties of Independent Directors as laid down in Schedule IV of Companies Act, 2013.

**REMUNERATION POLICY:**

The Nomination and Remuneration Committee will recommend the remuneration in whatever form/fee to be paid to the Managing Director, Whole-time Director, other Directors, Key Managerial Personnel and Senior Management Personnel to the Board for their approval. The level and composition of remuneration/fee so determined by the Committee shall be reasonable and sufficient to attract, retain and motivate directors, Key Managerial Personnel and Senior Management of the quality required to run the Company successfully. The relationship of remuneration/fee to performance should be clear and meet appropriate performance benchmarks. The remuneration should also involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals, the same has been mentioned in the Remuneration policy which has been annexed as Annexure-I and also disclosed on the on the Company’s website [www.supratrendsltd.com](http://www.supratrendsltd.com).

**A. DIRECTOR/ MANAGING DIRECTOR**

Besides the above Criteria, the Remuneration / compensation / commission / fee / incentives to be paid to Director/Managing Director/Whole Time Director shall be governed as per provisions of the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force. If any director draws or receives, directly or indirectly, by way of remuneration any such sums in excess of the limit prescribed by this act or without approval of members by way of Special Resolution, where required, he shall refund such sums to the company, within the time prescribed in the Companies Act,2013.

**B. NON-EXECUTIVE DIRECTORS INCLUDING INDEPENDENT DIRECTORS**

The Non-Executive Directors (including Independent Directors) may receive remuneration by way of sitting fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force.

**REMUNERATION OF DIRECTORS**

- i. Details of Remuneration paid to the Directors for the financial year ended 31st March, 2024.

Name of Director	Salary	Benefits	Commis- sion	Bonuses	Stock Option & Pension	Sitting Fee	Total
Mathamsetty Venkata Krishna Sunil Kumar	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Udayabhanu Gadiyaram	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Chivukula Surya Prabha	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Raghava Gupta Garre	Nil	Nil	Nil	Nil	Nil	Nil	Nil

During the year under review, the Company had not paid the sitting fees for attending the meeting of the Board/Committees to the Non- Executive Directors including the Independent Directors and even to the Managing Director of the Company.

**ii. Pecuniary Transactions:**

There are no pecuniary relationships or transactions of Non-Executive Directors vis a-vis the Company that Have a potential conflict with the interests of the Company.

**CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:**

Code of Conduct for the Prevention of Insider Trading is in accordance with the requirements specified in the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Board has adopted the same. Insider Trading Policy explains the guidelines and procedures to be followed and disclosures to be made while dealing with shares as well as the consequences of violation of norms. Insider Trading Policy is available on the website of the Company.

**KEY MANAGERIAL PERSONNEL:**

In terms of Section 203 of the Act, the Key Managerial Personnel ('KMPs') of the Company during FY 2023-24 are:

1. Mathamsetty Venkata Krishna Sunil Kumar is Managing Director of the Company.
2. Ms. Nuzhat Fatima Company Secretary and Compliance Officer of the Company

**MEETINGS OF BOARD:**

During the year, the Board of Directors met 6 times, i.e., on 14<sup>th</sup> April 2023, 04<sup>th</sup> August 2023, 28<sup>th</sup> August 2023, 14<sup>th</sup> November 2023, 14<sup>th</sup> February 2024, 27<sup>th</sup> March 2024.

The maximum interval between any two meetings did not exceed 120 days

**BORD OF DIRECTORS, BORD MEETINGS AND THEIR ATTENDENCE AS ON 31<sup>ST</sup> MARCH 2024:**

Director	Category	No. of Other Directorship(s)	Number of Membership (s) /Chairmanship(s)** of Board Committees in other Companies as on 31.03.2024	No. of Board Meeting attended	Whether attended the last AGM (Yes/ No)
Mathamsetty Venkata Krishna Sunil Kumar	Managing Director	Nil	Nil	6	Yes
Raghava Gupta Garre	Independent Director	Nil	Nil	6	Yes
Chivukula Surya Prabha	Independent Director	Nil	Nil	6	Yes
Udayabhanu Gadiyaram	Independent Director	Nil	Nil	6	Yes

**Notes:**

\* Excludes Directorships in Private Limited Companies, Foreign Companies and Section 8 Companies.

\*\* Only Audit Committee and Stakeholders Relationship Committee have been considered in terms of Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("Listing Regulations"). Membership includes Chairmanship.

# subsequent end of the financial year ended 2023-24 Mr. Raghava Gupta Garre and Mr. Udayabhanu Gadiyaram resigned as Independent Directors on 28<sup>th</sup> May 2024.

\$ subsequent end of the financial year ended 2023-24 Mrs. Chivukula Surya Prabha resigned as Independent Directors on 3<sup>rd</sup> August, 2024

All Directors are in compliance with the limit on Directorships as prescribed under Regulation 17A of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors are related to each other

Independent Director Means Director as mandated in Listing Regulations and Section 149(6) of the Companies Act, 2013. All the Independent Directors have given the declaration of their independence at the beginning of the financial year.

None of the Directors on the Board:

- is a member of more than 10 Board level committees and Chairman of 5 such committees across all the Public Companies in which he or she is a director;
  - holds directorships in more than ten public Companies;
- A. Serves as Director or as Independent Director (ID) in more than seven listed entities; and who are the Executive Directors serves as ID in more than three listed entities. All the Directors of the Company are appointed/ re-appointed by the Shareholders on the basis of recommendations of the Board and Nomination and Remuneration Committee.

#### **COMMITTEES OF THE BOARD:**

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority.

The following Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

#### **AUDIT COMMITTEE:**

The management is responsible for the Company's internal controls and the financial reporting process while the statutory auditors are responsible for performing independent audits of the Company's financial statements in accordance with generally accepted auditing practices and Indian Accounting Standards framed as per the companies act and rules made their under and for issuing reports based on such audits. The Board of Directors has constituted and entrusted the Audit Committee with the responsibility to supervise these processes and thus ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting. The constitution of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013 and Listing Regulations.

The Audit Committee comprises of Independent Directors. All members of the Audit Committee are financially literate and bring in expertise in the fields of finance, economics, strategy and management.

During the financial year 2023-24, the Audit Committee met Five times viz., on 14<sup>th</sup> April 2023, 04<sup>th</sup> August 2023, 14<sup>th</sup> November 2023, 14<sup>th</sup> February 2024, 27<sup>th</sup> March 2024. The below table gives the composition and attendance record of the Audit Committee and the Company Secretary of the Company act as the secretary of the Committee.

The Audit Committee Composition, Number of meetings held/attended during the financial year is as follows:

Sr. No.	Name	Position	Number of meetings during the financial year	
			Held	Attended
1	Mr. Raghava Gupta Garre	Chairman	5	5
2	Mrs. Gadiyaram Udaya Bhanu	Member	5	5
3	Mrs. Chivukula Surya Prabha	Member	5	5

Note: Audit Committee reconstituted on 3<sup>rd</sup> August 2024 due to the resignation of the Raghava Gupta Garre, Gadiyaram Udaya Bhanu and Chivukula Surya Prabha.

Audit Committee after re-constitution:

S.No.	Name of the Director	Designation
1	Raghavendra Kumar Koduganti	Chairman
2	Sridhar Seshadri Gundavarapu	Member
3	Savithri Penumarthi	Member

The terms of reference of the Audit Committee are mentioned in Annexure II to this report.

#### **NOMINATION & REMUNERATION COMMITTEE:**

The Board has constituted Nomination & Remuneration Committee consisting of three Non-Executive Independent Directors. The terms of reference of the Committee covers evaluation of compensation and benefits for Executive Director(s), Non-Executive Director(s), Senior Management Employees, framing of policies and systems of the Employee Stock Appreciations Rights Plan 2021 and looking after the issues relating to major HR policies.

During the financial year 2023-24, the Committee met Two times i.e. on 28<sup>th</sup> August 2023 and 14<sup>th</sup> February 2024. The below table gives the composition and attendance record of the Nomination & Remuneration Committee and the Company Secretary of the Company act as the secretary of the Committee.

The terms of reference of the Nomination & Remuneration Committee are mentioned in Annexure III to this report.

The Nomination & Remuneration Committee Composition, Number of meetings held/attended during the financial year is as follows:

Sr. No.	Name	Position	Number of meetings during the financial year	
			Held	Attended
1	Chivukula Surya Prabha	Chairman	2	2
2	Garre Raghava Gupta	Member	2	2
3	Gadiyaram Udaya Bhanu	Member	2	2

Note: Nomination & Remuneration Committee reconstituted on 3<sup>rd</sup> August 2024 due to the resignation of the Raghava Gupta Garre, Gadiyaram Udaya Bhanu and Chivukula Surya Prabha.

Nomination & Remuneration Committee after re-constitution:

S.No.	Name of the Director	Designation
1	Raghavendra Kumar Koduganti	Chairman
2	Sridhar Seshadri Gundavarapu	Member
3	Savithri Penumarthi	Member

#### **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The Board has constituted Stakeholders Relationship Committee consisting of Independent Directors.

The terms of reference of the Stakeholders Relationship Committee are mentioned in Annexure IV of this report.

During the financial year 2023-24, the Committee met Two time i.e., on 28<sup>th</sup> August 2023, 14<sup>th</sup> February 2024. The below table gives the composition and attendance record of the Stakeholders Relationship Committee. The Company Secretary of the Company act as the secretary of the Committee and also designated as Compliance Officer.

Sr. No.	Name	Position	Number of meetings during the financial year	
			Held	Attended
1	Chivukula Surya Prabha	Chairman	2	2
2	Garre Raghava Gupta	Member	2	2
3	Gadiyaram Udaya Bhanu	Member	2	2

Note: Stakeholders Relationship Committee reconstituted on 3<sup>rd</sup> August 2024 due to the resignation of the Raghava Gupta Garre, Gadiyaram Udaya Bhanu and Chivukula Surya Prabha.

Stakeholders Relationship Committee after re-constitution:

S.No.	Name of the Director	Designation
1	Raghavendra Kumar Koduganti	Chairman
2	Sridhar Seshadri Gundavarapu	Member
3	Savithri Penumarthi	Member

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

There were no loans, guarantees or investment made by the company under section 186 of the Companies Act 2013, during the financial year 2023-24.

#### **PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE:**

As per the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder.

During F.Y. 2023-24 the Company had received 0 complaints on sexual harassment.

- a. number of complaints filed during the financial year : Nil
- b. number of complaints disposed of during the financial year : Nil
- c. number of complaints pending as on end of the financial year : Nil

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013 and based on the representations received from the management, the directors hereby confirm that:

- a) In the preparation of the annual accounts for the financial year 2023-24, the applicable accounting standards have been followed and there are no material departures.
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
- c) They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**VIGILANCE MECHANISM / WHISTLE BLOWER POLICY:**

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for its employees and Directors to report concerns about any unethical and improper activity. No person has been denied the access to the Chairman of the Audit Committee. The Whistle Blower Policy is uploaded on the website of the Company website <http://www.supratrendsltd.com/investor.html>.

**RISK MANAGEMENT:**

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act and Regulation 17(9) of the SEBI Listing Regulations. It establishes various levels of risks with its varying levels of probability, the likely impact on the business and its mitigation measures. The Internal Auditor evaluates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting.

**AUDIT:**

**STATUTORY AUDITORS:**

In terms of section 139(1) of the Companies Act, 2013, M/s. NSVR & Associates LLP (Firm Reg. No. 008801S/S200060) was appointed as the Statutory Auditors of the Company at 35th AGM for a period of 5 years i.e. till the conclusion of 39th Annual General Meeting by the members of the Company.

**AUDITORS' REPORT:**

There are no qualifications, reservations or adverse remarks made by M/s NSVR & Associates LLP (Firm Regn.No.008801S/ S200060), Statutory Auditors in their report for the Financial Year ended 31st March,

2024. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section 143 of the Companies Act, 2013, during the year under review.

**INTERNAL AUDITORS:**

The Board of Directors based on the recommendation of the Audit Committee has appointed S. Venkatadri & Co, Chartered Accountants, Hyderabad, as the Internal Auditors of your Company. The Internal Auditors are submitting their reports on quarterly basis.

**INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:**

According to Section 134(5)(e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds, errors, accuracy and completeness of the accounting records and timely preparation of financial information. Company has well placed, proper and adequate internal financial control system, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is well defined in the Organization. The internal financial control system ensures that all assets are safeguarded and protected and that the transactions are authorized, recorded and reported correctly. Internal Auditors independently evaluate the adequacy of internal controls and audit the transactions. Independence of the audit and compliance is ensured by timely supervision of the Audit Committee over Internal Audit findings. Significant audit observations and corrective actions as suggested are presented to the Audit Committee on regularly basis

**SECRETARIAL AUDITOR:**

In terms of the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed N. Vanitha, Practicing Company Secretary, was appointed to conduct the Secretarial Audit of the Company for the financial year 2023-24, as required under Section 204 of the Companies Act, 2013 and Rules made thereunder. The secretarial audit report for FY 2023-24 is given in Form No: MR 3 is herewith annexed as Annexure-V attached hereto and forms part of this Report.

**SECRETARIAL AUDIT REPORT:**

There are no qualifications, reservations or adverse remarks made by Mrs. N. Vanitha, Practicing Company Secretary in their report for the Financial Year ended 31st March, 2024.

**REPORTING OF FRAUDS BY AUDITORS:**

During year under review, neither the Statutory Auditors nor the Secretarial Auditor have reported to the Audit Committee of the Board, under Section 143(12) of the Act, any instances of fraud committed against your Company by its officers or employees, the details of which would need to be mentioned in this Report.

**RISK MANAGEMENT POLICY:**

The Company has developed and implementing a risk management policy which includes the identification there in of elements of risk, which in the opinion of the board may threaten the existence of the Company.

**CORPORATE SOCIAL RESPONSIBILITY (CSR):**

Pursuant to the provisions of section 135(1) and read with all other applicable provisions of the Companies Act, 2013 and the Companies (Corporate social responsibility policy) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), corporate social responsibility is not applicable to the Company during the financial year 2023-24.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE OUTGO:**

Information required under section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, is enclosed herewith as Annexure-VI.

**ANNUAL RETURN:**

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2023-24 is available on Company's website of your Company and can be accessed at URL: [www.supratrendsltd.com](http://www.supratrendsltd.com)

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

During the year under review, your Company does not have any Subsidiary, Joint venture or Associate Company.

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All contracts or arrangements entered into by your Company with its related parties during the financial year were in accordance with the provisions of the Companies Act, 2013 and the Listing Regulations. All such contracts or arrangements, which were approved by the Audit Committee, were in the ordinary course of business and on arm's length basis. No material contracts or arrangements with related parties within the purview of Section 188(1) of the Act were entered into during the year under review.

**MANAGEMENT DISCUSSION AND ANALYSIS:**

Pursuant to Regulation 34(2)(e) of SEBI (LODR) Regulations, 2015, Management Discussion & Analysis is herewith annexed as Annexure-VII.

**CORPORATE GOVERNANCE:**

Company is having paid up equity share capital of Rs. 5000000 which is not exceeding Rs.10 crore and Net worth of Rs. (59.66) Lakhs is not exceeding Rs.25 crore, as on the last day of the financial year 2023-24. Hence the provisions of Regulations 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation 2 of Regulation 46 and para-C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

**PARTICULARS OF EMPLOYEES:**

The information required pursuant to Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company is herewith annexed as Annexure-VIII.

**LISTING:**

Your Company's shares are presently listed and traded on the BSE Limited; Your Company is regular in paying the listing fee to the BSE Limited.

**HUMAN RESOURCES:**

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.



**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There are no significant material orders passed by the Regulators /Courts/ Tribunals which would impact the going concern status of the Company and its future operations.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF YOUR COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT :**

There were no material changes and commitments affecting the financial position of the Company that have occurred during the Financial Year 2023-24 except the following.

1. Company received the request for Re-classification of Mrs. D. Veda Reddy, Mr. Nagabhushan Reddy and Mr. Chandra Reddy from “Promoter category to Public Category on 28<sup>th</sup> August 2023, and shareholders approved the same on 30<sup>th</sup> September 2023 and Company has made an application for Re-classification of Mrs. D. Veda Reddy, Mr. Nagabhushan Reddy and Mr. Chandra Reddy from “Promoter category to Public Category on October 28, 2023, the approval for the same is received from BSE Limited (“the Stock Exchange”) on 07<sup>th</sup> August 2024.
2. Board of Directors at their meeting held on 14<sup>th</sup> August 2024 approved the issue and allotment of i) 51,60,000 (Fifty-One Lakh Sixty Thousand Only) Equity Shares to be issued on preferential basis (ii) 1,09,50,000 (One Crore Nine Lakh Fifty Thousand Only) warrants convertible into equity shares to be issued on a preferential basis and (iii) 88,87,241 (Eighty eight lakhs eighty seven thousand two forty one only) equity shares against swap of equity shares for the acquisition of Rasvat Food Specialties Private Limited (“Rasvat”) in the ratio of 1:1 to be issued on a preferential basis.

**SECRETARIAL STANDARDS:**

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively

**INVESTOR EDUCATION AND PROTECTION FUND:**

Refer Report on Corporate Governance para on Transfer of unclaimed / unpaid amounts / shares to the Investor Education and Protection Fund (‘IEPF’) for additional details.

**OTHER DISCLOSURES:**

- Your Company has not issued any shares with differential voting rights/sweat equity shares.
- There was no revision in the Financial Statements.
- There has been no change in the nature of business of your Company as on the date of this report.
- There are no proceedings, either filed by Company or filed against Company, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts during the FY 2023-24.

**DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

Not Applicable

**GREEN INITIATIVE IN CORPORATE GOVERNANCE**

The Ministry of Corporate Affairs (MCA) has taken a green initiative in Corporate Governance by allowing paperless compliances by the Companies and permitted the service of Annual Reports and documents to the

shareholders through electronic mode subject to certain conditions and your Company continues to send Annual Reports and other communications in electronic mode to the members who have registered their email addresses with your Company/RTA.

**ACKNOWLEDGEMENTS:**

Your directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

**For and on behalf of the Board for  
Supra Trends Limited**

**Sd/-  
Mathamsetty Venkata Krishna Sunil Kumar  
Chairman & Managing Director  
(DIN: 03597178)**

**Date:06<sup>th</sup> September, 2024  
Place: Hyderabad**

**Nomination and Remuneration Policy****1. Introduction**

Supra Trends Limited, (“Company”), believes that an enlightened Board consciously creates a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance.

Towards this, Company ensures constitution of a Board of Directors with an appropriate composition, size, diversified expertise and experience and commitment to discharge their responsibilities and duties effectively. Company recognizes the importance of Independent Directors in achieving the effectiveness of the Board. Company aims to have an optimum combination of Executive, Non-Executive and Independent Directors.

Company also recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. The Company has therefore formulated the remuneration policy for its directors, key managerial personnel and other employees keeping in view the following objectives:

- a) Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.
- b) Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.
- c) Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the company and its goals.

**2. Scope:**

This Policy sets out the guiding principles for the Nomination and Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent directors of the Company and also for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the Company.

**3. Terms and References:**

In this Policy, the following terms shall have the following meanings:

- 3.1 “Director” means a director appointed to the Board of a Company.
- 3.2 “Nomination and Remuneration Committee” means the committee constituted by Company’s Board in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015.
- 3.3 “Independent Director” means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (LODR) Regulations, 2015.
- 3.4 “Key Managerial Personnel” means
  - (i) the Chief Executive Officer or the managing director or the manager;
  - (ii) the company secretary;
  - (iii) the whole-time director;
  - (iv) the Chief Financial Officer; and
  - (v) such other officer as may be prescribed under the Companies Act, 2013

#### 4. Selection of Directors and determining Directors' independence

##### 4.1 Qualifications and criteria

The Nomination and Remuneration (NR) Committee and the Board, shall review on an annual basis, appropriate skills, knowledge and experience required of the Board as a whole and individual members. The objective is to have a Board with diverse background and experience that are relevant for the Company's global operations.

4.1.2 In evaluating the suitability of individual Board members, the NR Committee may take into account factors, such as:

General understanding of the Company's business dynamics, global business and social perspective;

Educational and professional background Standing in the profession; Personal and professional ethics, integrity and values;

Willingness to devote sufficient time and energy in carrying out their duties and Responsibilities effectively.

4.1.3 The proposed appointee shall also fulfill the following requirements:

Shall possess a Director Identification Number;

Shall not be disqualified under the Companies Act, 2013

Shall give his written consent to act as a Director;

Shall endeavor to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;

Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;

Shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;

Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other relevant laws.

4.1.4 The NR Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

##### 4.2 Criteria of Independence

4.2.1 The NR Committee shall assess the independence of Directors at the time of appointment / re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interests or relationships are disclosed by a Director.

4.2.2 The criteria of independence, as laid down in Companies Act, 2013 and as per SEBI (LODR) Regulations, 2015, is as below:

**"Independent director"** means a non-executive director, other than a nominee director of the listed entity:

a. who, in the opinion of the board of directors, is a person of integrity and possesses relevant expertise and experience;

b. who is or was not a promoter of the listed entity or its holding, subsidiary or associate company 75[or member of the promoter group of the listed entity];

- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors
- to review the functioning of the whistle blower mechanism
- approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
  - c. who is not related to promoters or directors in the listed entity, its holding, subsidiary or associate company;
  - d. who, apart from receiving director's remuneration, has or had no material pecuniary relationship with the listed entity, its holding, subsidiary or associate company, or their promoters, or directors, during the three immediately preceding financial years or during the current financial year
  - e. none of whose relatives
    - (i) is holding securities of or interest in the listed entity, its holding, subsidiary or associate company during the three immediately preceding financial years or during the current financial year of face value in excess of fifty lakh rupees or two percent of the paid-up capital of the listed entity, its holding, subsidiary or associate company, respectively, or such higher sum as may be specified;
    - (ii) is indebted to the listed entity, its holding, subsidiary or associate company or their promoters or directors, in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year;
    - (iii) has given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, its holding, subsidiary or associate company or their promoters or directors, for such amount as may be specified during the three immediately preceding financial years or during the current financial year;
    - (iv) has any other pecuniary transaction or relationship with the listed entity, its holding, subsidiary or associate company amounting to two percent or more of its gross turnover or total income:

Provided that the pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company or their promoters, or directors in relation to points (A) to (D) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower.]
    - (v) who, neither himself/herself, nor whose relative(s)

- A. holds or has held the position of a key managerial personnel or is or has been an employee of the listed entity or its holding, subsidiary or associate company 79[or any company belonging to the promoter group of the listed entity,]in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed:

[Provided that in case of a relative, who is an employee other than key managerial personnel, the restriction under this clause shall not apply for his / her employment.]

- B. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of-
1. a firm of auditors or company secretaries in practice or cost auditors of the listed entity or its holding, subsidiary or associate company;
  2. any legal or a consulting firm that has or had any transaction with the listed entity, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
- C. holds together with his relatives two per cent or more of the total voting power of the listed entity; or
- D. is a chief executive or director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receipts or corpus from the listed entity, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the listed entity;
- E. is a material supplier, service provider or customer or a lessor or lessee of the listed entity.

(vi) who is not less than 21 years of age.

(vii) Who is not a non-independent director of another company on the board of which any non-independent director of the listed entity is an independent director.

4.2.3The Independent Directors shall abide by the “Code for Independent Directors” as specified in Schedule IV to the Companies Act, 2013.

#### 4.3 Other directorships / committee memberships

4.3.1The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as directors of the Company. The NR Committee shall take into account the nature of, and the time involved in a Director’s service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

4.3.2A Director shall not serve as Director in more than 20 companies of which not more than 10 shall be Public Limited Companies.

4.3.3A Director shall not serve as an Independent Director in more than 7 Listed Companies and not more than 3 Listed Companies in case he is serving as a Whole-time Director in any Listed Company.

4.3.4A Director shall not be a member in more than 10 Committees or act as Chairman of more than 5 Committees across all companies in which he holds directorships. For the purpose of considering the limit of the Committees, Audit Committee and Stakeholders' Relationship Committee of all Public Limited Companies, whether listed or not, shall be included and all other companies including Private Limited Companies, Foreign Companies and Companies under Section 8 of the Companies Act, 2013 shall be excluded.

## **5. Remuneration to Executive Directors and Key Managerial Personnel Non-Executive Directors and other employees**

5.1.1 The Board, on the recommendation of the Nomination and Remuneration (NR) Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

5.1.2 The Board, on the recommendation of the NR Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.

5.1.3 The remuneration structure to the Executive Directors and Key Managerial Personnel may include the following components:

- (i) Basic Pay
- (ii) Perquisites and Allowances
- (iii) Commission (Applicable in case of Executive Directors)
- (iv) Retinal benefits
- (v) Annual Performance Bonus

## **5.2 Remuneration to Non-Executive Directors**

5.2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non- Executive Directors of the Company within the overall limits approved by the shareholders.

5.2.2 Non-Executive Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

## **5.3 Remuneration to other employees**

Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

## Annexure II

**THE TERMS OF REFERENCE OF THE AUDIT COMMITTEE ARE AS UNDER:**

- oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- approval of payment to statutory auditors for any other services rendered by the statutory auditors
- reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by Management.
  - d. Significant adjustments made in the financial statements arising out of audit findings.
  - e. compliance with listing and other legal requirements relating to financial statements;
  - f. disclosure of any related party transactions;
  - g. modified opinion(s) in the draft audit report
- reviewing, with the management, the quarterly financial statements before submission to the board for approval
- reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process
- approval or any subsequent modification of transactions of the listed entity with related parties
- scrutiny of inter-corporate loans and investments
- valuation of undertakings or assets of the listed entity, wherever it is necessary
- evaluation of internal financial controls and risk management systems
- reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit
- discussion with internal auditors of any significant findings and follow up there on
- reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board



## Annexure-III

**THE TERMS OF REFERENCE OF THE NOMINATION AND REMUNERATION COMMITTEE ARE AS UNDER:**

- (i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors of the Company (the “Board” or “Board of Directors”) a policy relating to the remuneration of the directors, key managerial personnel and other employees (“Remuneration Policy”).

For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

- a) use the services of an external agencies, if required;
- b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
- c) consider the time commitments of the candidates.

The Nomination and Remuneration Committee, while formulating the above policy, should ensure that:

- the level and composition of remuneration be reasonable and sufficient to attract, retain and motivate directors of the quality required to run our Company successfully;
  - relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
  - remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the Company and its goals.
- (ii) Formulation of criteria for evaluation of the performance of the independent directors and the Board;
- (iii) devising a policy on diversity of board of directors;
- (iv) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- (v) Determining whether to extend or continue the term of appointment of the independent director on the basis of the report of performance evaluation of independent directors;
- (vi) To recommend, implement, design, execute, approve schemes of ESPS, ESOP, SAR, Sweat Equity and do all other activities;
- (vii) Recommend to the board, all remuneration, in whatever form, payable to senior management;
- (viii) Carrying out any other functions required to be carried out by the Nomination and Remuneration Committee as contained in the SEBI Listing Regulations or any other applicable law, as and when amended from time to time.
- (ix) Analysing, monitoring and reviewing various human resource and compensation matters;

- (x) Deciding whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- (xi) Determining the Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determining remuneration packages of such directors;
- (xii) Recommending to the board, all remuneration, in whatever form, payable to senior management and other staff, as deemed necessary;
- (xiii) Administering, monitoring and formulating detailed terms and conditions of the employee stock option scheme, if any, of the Company;
- (xiv) Reviewing and approving the Company's compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
- (xv) Performing such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable;
- (xvi) Framing suitable policies, procedures and systems to ensure that there is no violation of securities laws, as amended from time to time, including:
  - A) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
  - B) the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices Relating to the Securities Market) Regulations, 2003, by the trust, the Company and its employees, as applicable; and
- (xvii) Performing such other activities as may be delegated by the Board or specified/ provided under the Companies Act, 2013 to the extent notified and effective, as amended or by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended or by any other applicable law or regulatory authority.

## Annexure-IV

**TERMS OF REFERENCE OF THE STAKEHOLDER'S RELATIONSHIP COMMITTEE  
ARE AS UNDER:**

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.,
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

The company has registered itself under SEBI Compliant Redressal System (SCORES) for faster and transparent processing of Investor Grievance. The details of Complaints receive and resolved during the year is as follows:

1	Pending at the beginning of the year	0
2	Received during the year	0
3	Disposed of during the year	0
4	Remaining unresolved at the end of the year	0

There are no outstanding complaints as on March 31, 2024

**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**For the Financial year ended 31st March, 2024.**

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014] & Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.]

To  
The Members,  
Supra Trends Limited  
Flat No. 112, 'A'-Block,  
Paragon VenkatadriApts,  
3-4-812, Barkatpura,  
Hyderabad, Telangana-500027.

I have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Supra Trends Limited (herein after called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Supra Trends Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and return field and other records maintained by Supra Trends Limited for the Financial Year ended on 31st March, 2024 according to the provisions of:
  - i. The Companies Act, 2013 (the Act) and the rules made there under, as applicable
  - ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made there under;
  - iii. The Depositories Act, 1996 and Regulations and Bye Laws framed there under;
  - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowing (Not applicable to the Company during the audit period);
  - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
    - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR);
    - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(SAST);
    - c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR) and amendments from time to time;

- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (**No instances for compliance requirements during the year**);
  - f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (**No instances for compliance requirements during the year**)
  - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;(No instances for compliance requirements during the year)
  - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021(**No instances for compliance requirements during the year**); and
  - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018(**No instances for compliance requirements during the year**);
2. Other laws applicable specifically to the Company: I have been informed that generally applicable laws such as fiscal laws, labour laws and trade related laws etc., alone are applicable to the Company.
  3. I have also examined compliance with the applicable clauses of Secretarial Standards, i.e., SS-1 and SS-2, as amended from time to time, issued by the Institute of Company Secretaries of India.
  4. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except that in case of filing of few forms / returns with delay by paying additional amount.

I further report that:

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.
- b) As per the information provided by the Company,adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case maybe.
- d) There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**Sd/-**  
**N.Vanitha**  
**Practicing Company Secretary**  
**M.No: A26859**  
**COP: 10573**  
**UDIN: A026859F001155195**

**Date: 06<sup>th</sup> September, 2024**

**Place: Hyderabad**

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report

**Annexure-A**

To,  
The Members,  
SUPRA TRENDS LIMITED  
Flat No. 112, 'A'-Block,  
Paragon VenkatadriApts,  
3-4-812, Barkatpura,  
Hyderabad, Telangana-500027.

My report of even date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
6. I believe that audit evidence and information provided by the Company's management is adequate and appropriate for me to provide a basis for my opinion.
7. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
8. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Sd/-**  
**N.Vanitha**  
**Practicing Company Secretary**  
**M.No: A26859**  
**COP: 10573**  
**UDIN: A026859F001155195**

**Date: 06<sup>th</sup> September, 2024**  
**Place: Hyderabad**

## Annexure – VI

**CONSERVATION OF ENERGY, REASERCH & DEVELOPMENT, TECHNOLOGY  
ABSORPTION AND FOREIGN EXCHANGE EARNINGS/ OUTGO:**

The particulars as prescribed under Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are as follows:

**A. Conservation of Energy:**

i. the steps taken or impact on conservation of energy	Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy are not relevant to its energy functioning. However, energy conservation receives attention at all levels. All efforts are made to conserve and optimize the use of energy.
ii. the steps taken by the company for utilizing alternate sources of energy	
iii. the capital investment on energy conservation equipment's	

**B. Technology Absorption:**

i. the efforts made towards technology absorption	None
ii. the benefits derived like product improvement, cost reduction, product development or import substitution	N. A
iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	N. A
(a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N. A
iv. the expenditure incurred on Research and Development	NIL

**C. Foreign Exchange Earnings and Outgo during the year:**

- i. Foreign Exchange Earned : Zero
- ii. Foreign Exchange Outgo : Zero

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

**For and on behalf of the Board  
For SUPRA TRENDS LIMITED**

Sd/-

**Mathamsetty Venkata Krishna Sunil Kumar  
Chairman & Managing Director  
(DIN: 03597178)**

**Date: 06th September, 2024  
Place: Hyderabad**

**MANAGEMENT DISCUSSION AND ANALYSIS****INDUSTRY STRUCTURE AND DEVELOPMENTS**

The Textile Industry is a vital sector of the Indian economy with a rich history dating back centuries. It is one of the major contributors to India's Gross Domestic Product (GDP) and also one of the largest employers in India. The Indian textile industry is diverse, encompassing a wide range of textiles, including man-made fibres (MMF). The Textile Industry is a vital sector of the Indian economy with a rich history dating back centuries. It is one of the major contributors to India's Gross Domestic Product (GDP) and also one of the largest employers in India. The Indian textile industry is diverse, encompassing a wide range of textiles, including man-made fibres (MMF).

Since past few months, exports in MMF textile products are declining, as there is reduction in demand for textile products in the western countries as an outcome of Russia-Ukraine war. Similarly, prices of raw materials such as dyes and chemicals, imported from European countries have increased. As a result, the entire value chain has got affected.

The Textile Industry is one of the oldest Industry in the country and plays an important role in the country's economy in terms of Industrial Production, Employment and foreign exchange earnings. The Textile Industry has achieved a good growth in last two decades in terms of installed spindles and yarn production. This could happen due to buoyant domestic and international demand, conducive Government Policies. This industry provides indirect employment to large number of workforce and also helps to develop many related ancillaries which generates further employment. It is the second largest employment provider after the agricultural sector. India is the second largest textile exporter and the fifth largest in apparel exports globally, with a share of 6% and 4% respectively. Exports contributes major revenue to the exchequer and is expected to increase to \$300 billion by 2024-25 resulting in tripling the Indian market share from 5% to 15%.

It is hoped that textile industry may perform better in the years to come, provided the prices of raw material are stable. These are favourable indicators for the reasonable growth of textile industry in the country.

**MARKETING**

Your Company is constantly focussing its efforts to cater to high end users. The Company has got excellent relations with all its customers who have been dealing with the Company over the years, by adhering to quality standards, delivery schedules and competitive prices. The demand in domestic as well as export market is improving gradually.

**Government Initiatives:**

The Indian government has introduced a number of schemes and policies to promote exports in textile sector. 100% FDI is allowed in textile sector under automatic route.

**STRENGTHS, OPPORTUNITIES, WEAKNESS AND THREATS:****STRENGTH:**

- Continuous raw material availability that helps industry to control costs and reduce the lead times across the operation.
- Availability of Skilled Manpower provides competitive advantage to industry.
- Large and diversified segments in this industry that provide wide variety of products

**OPPORTUNITIES:**

- Through investing in people, digitalisation, research & development, reaching out to untapped global markets, green energy and supply chain diversification, margins can be improved.



- The cultural diversity and rich heritage of the country offers good inspiration base for designs and thus ensuing value addition in the proud range.
- Natural demand drivers including rising income levels, increasing urbanisation and growth of the purchasing population drive domestic demand.

**WEAKNESSES:**

- Fragmented Industry restricts the scope of enlarging base and emergence as global leaders.
- Lack of desirable levels of Technological Development affects the productivity and other activities in whole value chain.
- Continuous Quality Improvement is need of the hour as there are different demand patterns all over the world.

**THREATS:**

- The rapid deterioration of the global economic outlook following the Russia -Ukraine war and mass lay-offs of employees by global corporations, has severely impacted demand and margins.
- Change in Government policies may affect the industry.
- The financial costs, taxes, increasing competition, closing of borders and lockdowns and availability of working capital are other major threats

**OUTLOOK:**

The Company intends to be an important player in the field textile with specialised products.

The company is making all efforts to explore new markets apart from current markets.

**INTERNAL CONTROL:**

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary

**SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:**

Company is in the textile business and operating in a signal segment as on 31<sup>st</sup> march 2024 company has no revenue.

**FINANCIAL AND OPERATIONAL PERFORMANCE:**

Discussion on Financial Performance with respect to Operational Performance:

1. **Total Income:** Nil.
2. **Share Capital:** The paid-up share capital as on 31st March, 2024 is 50,00,000/- divided into 5,00,000 fully paid-up equity shares of Rs.10/- each.
3. **Net Loss:** Rs.9,49,000 Loss
4. **Earnings Per Share (EPS):** The Earning Per Share for the Financial Year 2023-24 is Rs. (1.90) per share (Face Value: Rs.10/- each). Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

**MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:**

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as its partner in the growth of the company. As on the 31<sup>st</sup> March, 2024, there are 2 employees on the rolls of the Company.

**DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING:**

Financial Ratios	Formula	Standalone		Deviation (%)	Reason for Change
		2023-24	2022-23		
Debtors Turnover Ratio (times)	[Revenue from operations/ Average Trade receivables]	NA	NA	NA	NA
Inventories Turnover Ratio (times)	[COGS/Average Inventories]	NA	NA	NA	NA
Interest Coverage Ratio (times)	[EBIT/Finance Cost]	NA	NA	NA	NA
Current Ratio (times)	[Current Asset/Current Liability]	9.04	12.05	-24.91	NA
Debt Equity	[Debt/Shareholders Equity]	-5.03	-5.98	-16.00	NA
Operating Profit	[EBIT/Revenue from Operations]	NA	NA	NA	
Net Profit Margin	[Profit After Tax/Revenue from Operations]	NA	NA	NA	NA
Return on Net Worth (%)	[Profit for the year (before exceptional items and after tax)/Net Worth]	-3.98	-2.77	-121	No Operations in the company.

**DISCLOSURE OF ACCOUNTING TREATMENT:**

Where in the preparation of financial statements, a treatment different from that prescribed in an Accounting Standard has been followed, the fact shall be disclosed in the financial statements, together with the management's explanation as to why it believes such alternative treatment is more representative of the true and fair view of the underlying business transaction.

**For and on behalf of the Board  
For SUPRA TRENDS LIMITED**

**Sd/-  
Mathamsetty Venkata Krishna Sunil Kumar  
Chairman & Managing Director  
(DIN: 03597178)**

**Date: 06th September, 2024  
Place: Hyderabad**

## Annexure-VIII

## REPORT ON MANAGERIAL REMUNERATION

Disclosure relating to remuneration as required under Section 197(12) of the Companies Act, 2013 Read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- A. The ratio of remuneration of each Director to the median remuneration of the employees of the Company and percentage increase in remuneration of each Director Chief Financial Officer, Chief Executive Officer & Company Secretary, for the financial year ended March 31, 2024 is as below:

SI. No.	Name of Director / KMP	Designation	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year	The Percentage increase in remuneration of each director, CFO, in the financial year
1	Mathamsetty Venkata Krishna Sunil Kumar	Managing Director	NIL	NIL
2	Nuzhat Fatima	Company Secretary and Compliance officer	NIL	NIL

- B. The percentage increase in the median remuneration of employees in the financial year ended March 31, 2024: N.A
- C. The number of permanent employees on the Company as at March 31, 2024: 2(Two)
- D. average percentile increases made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: N.A
- E. It is here by affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

## A) Employees in the terms of Remuneration:

S. No.	Employee Name	Designation	Educational qualification	Age	Experience	Date of Joining	Gross remuneration paid	Previous employment and designation If any	No. Shares held, If any
1	Mathamsetty Venkata Krishna Sunil Kumar	Managing Director	Graduation	50	20 years	02/11/2013	Nil	NA	-
2	Nuzhat Fatima	CS	ACS	35	10 years	15/06/2022	2,40,000 P.A	NA	-

For and on behalf of the Board  
For SUPRA TRENDS LIMITED

Sd/-  
Mathamsetty Venkata Krishna Sunil Kumar  
Chairman & Managing Director  
(DIN: 03597178)

Date: 06th September, 2024  
Place: Hyderabad

## CEO/CFOCERTIFICATION

**I, Mathamsetty Venkata Krishna Sunil Kumar, Managing Director**, to the best of my knowledge and belief, certify that:

- a. I have reviewed the financial statements including cash flow statement (standalone) for the financial year ended March 31, 2024 and to the best of our knowledge and belief:
  - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, there are no such deficiencies in the design or operation of such internal controls.
- d. I have indicated to the auditors and the Audit Committee:
  - i) Significant changes in the internal control over financial reporting during the year;
  - ii) Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - iii) that there are no instances of significant fraud of which they have become aware of and involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For and on behalf of the Board for  
Supra Trends Limited**

**Sd/-  
Mathamsetty Venkata Krishna Sunil Kumar  
Chairman & Managing Director  
(DIN: 03597178)**

**Date: 28<sup>th</sup> May, 2024**

**Place: Hyderabad**

**INDEPENDENT AUDITOR'S REPORT**

TO  
THE MEMBERS OF  
SUPRA TRENDS LIMITED

**Report on the Audit of the Financial Statements Opinion**

We have audited the accompanying financial statements of **SUPRA TRENDS LIMITED** (“the Company”), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 the profit and total comprehensive income, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Key Audit Matters**

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no Key audit matters to communicate in our report.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure B" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Companies Act 2013, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purpose of our audit.

- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and Statement of Profit and Loss and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure A”; and
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) There are no pending litigations for or against the Company which would impact its financial position.
  - ii) The Company does not have any derivatives contracts. Further there are no long-term contracts for which provisions for any material foreseeable losses is required to be made.
  - iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

**For NSVR & ASSOCIATES LLP.  
Chartered Accountants  
FRN No.008801S/S200060**

**Sd/-  
Rama Rao Talluri  
Partner  
M.No:219207  
UDIN:24219207BKAQPL6247**

Date:28/05/2024  
Place: **Hyderabad.**



**ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of SUPRA TRENDS LIMITED of even date)

**Report on the Internal Financial Controls over Financial Reporting under Clause**

- (i) Of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **SUPRA TRENDS LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

**Meaning of internal financial Controls over financial reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external

purpose in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion:**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For NSVR & ASSOCIATES LLP.  
Chartered Accountants  
FRN No.008801S/S200060**

**Sd/-  
Rama Rao Talluri  
Partner  
M.No:219207  
UDIN:24219207BKAQPL6247**

Date:28/05/2024  
Place: **Hyderabad.**

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUPRA TRENDS LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that

- i. The company does not have any Property, Plant and equipment, hence reporting under clause 3(i) is not applicable.
- ii. (a) The company does not have any inventory and hence reporting under clause 3(ii)(a) is not applicable.  
(b) The Company has not been sanctioned working capital limits in excess of <sup>1</sup> 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. The company has not advanced any loans, guarantees to directors of the company. Hence these clause is not applicable to the company.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. In respect of statutory dues:
  - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
  - (b) There are no disputed dues Pending as on March 31, 2024.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- ix. The Company has not defaulted in repayment of Loans or borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (a) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (b) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (c) On an overall examination of the financial statements, Company has not raised fund any funds during the Year. Hence, this clause is not applicable.
- (d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations.
- (e) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

- x. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

- xi. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

No whistle blower complaints received by the Company during the year (and upto the date of this report)

- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xv. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvi. The Company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xvii. There has been no resignation of the statutory auditors of the Company during the year and new auditors have been appointed.
- xviii. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are Opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xix. Transfer to fund specified under Schedule VII of Companies Act, 2013 not applicable to the company.

**For NSVR & ASSOCIATES LLP.**  
**Chartered Accountants**  
**FRN No.008801S/S200060**

**Sd/-**  
**Rama Rao Talluri**  
**Partner**  
**M.No:219207**  
**UDIN:24219207BKAQPL6247**

Date:28/05/2024  
Place: **Hyderabad.**

<b>Balance Sheet as at 31st March 2024</b>			
(Amount Rs. in Lakhs, otherwise stated)			
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>			
(1) Non-current assets			
a) Property, plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment			
(ii) Intangible Assets			
b) Right of Use Asset			
c) Capital Work in Progress			
d) Financial Assets			
(i) Investments			
(ii) Loans			
(iii) Other Non current Financial Assets			
e) Deferred Tax Assets ( Net)			
f) Other Non current Assets			
<b>Total Non current Assets</b>			
(2) Current assets			
a) Inventories			
b) Financial assets			
(i) Trade receivables			
(ii) Cash and cash equivalent			
(iii) Bank Balance other than (ii) above			
(iv) Other financial assets			
c) Other current assets			
<b>Total Current Assets</b>			
<b>Total Assets</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share Capital			
b) Other Equity			
<b>LIABILITIES</b>			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings			
(ia) Lease Liabilities			
(ii) Other Financial Liabilities			
b) Provisions			
c) Deferred Tax Liabilities(Net)			
d) Other Non Current Liabilities			
<b>Total Non current Liabilities</b>			
2) Current liabilities			
a) Financial Liabilities			
i) Borrowings			
ia) Lease Liabilities			
ii) Trade Payables			
iii) Other Current Financial Liabilities			
b) Other current liabilities			
c) Provisions			
d) Current Tax Liabilities ( Net)			
<b>Total Current Liabilities</b>			
<b>Total Liabilities</b>			

**Corporate Information and Significant Accounting Policies**

1

The accompanying notes 1.1-1.9 from an integral part of the financial statements

**For NSVR & ASSOCIATES LLP**Chartered Accountants  
FRN: 008801S/S200060

For and on behalf of Board

**SUPRA TRENDS LIMITED**

Sd/-

**Rama Rao Talluri**

Partner

M.No.219207

UDIN:24219207BKAQPL6247

Sd/-

**MVK Sunil Kumar**

(Managing Director)

DIN:03597178

Sd/-

**Girish Shivaram Gaonkar**

Company Secretary &amp;

Compliance Officer

Place : Hyderabad

Date : 28/05/2024

<b>Statement of Profit and Loss for the Year Ended 31st March 2024</b>			
(Amount Rs. in Lakhs, otherwise stated)			
Particulars	Note. No	For The Year Ended 31.03.2024	For The Year Ended 31.03.2023
<b>Income</b>			
Revenue from operations		-	-
Total Revenue from operations		-	-
Other income		-	-
<b>Total Income</b>		-	-
<b>Expenses</b>			
Purchase of Stock in trade		-	-
Changes in Inventories of Stock in trade		-	-
Employee benefits expense	2.11	2.60	1.70
Finance costs			
Depreciation and amortization expense			-
Other expenses	2.12	6.89	5.11
<b>Total Expenses</b>		<b>9.49</b>	<b>6.81</b>
<b>Profit before tax</b>		<b>-9.49</b>	<b>-6.81</b>
<b>Tax expense</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>Net Profit/(Loss) for the Period</b>		<b>-9.49</b>	<b>-6.81</b>
Other comprehensive income (OCI)			
(a) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Tax on items that will not be reclassified to profit or Loss			
(b) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss			
<b>Total Other Comprehensive income</b>		-	-
<b>Total Comprehensive income</b>		<b>-9.49</b>	<b>-6.81</b>
Earnings per share			
Basic earnings per share of Rs.10/-each		<b>-1.90</b>	<b>-1.36</b>
Diluted earnings per share of Rs.10/- each		<b>-1.90</b>	<b>-1.36</b>

**Corporate Information and Significant Accounting Policies** 1

The accompanying notes 1.1-1.9 from an integral part of the financial statements

**For NSVR & ASSOCIATES LLP**Chartered Accountants  
FRN: 008801S/S200060For and on behalf of Board  
**SUPRA TRENDS LIMITED**

Sd/-

**Rama Rao Talluri**

Partner

M.No.219207

UDIN:24219207BKAQPL6247

Sd/-

**MVK Sunil Kumar**

(Managing Director)

DIN:03597178

Sd/-

**Girish Shivaram Gaonkar**

Company Secretary &amp;

Compliance Officer

Place : Hyderabad

Date : 28/05/2024

<b>Cash Flow Statement For the Period Ended 31st March 2024</b>		
<b>(Amount Rs. in Lakhs, otherwise stated)</b>		
<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	-9.49	-6.81
Adjusted for :		
Interest debited to P&L A/c	-	-
Depreciation	-	-
Operating profits before working capital changes	<b>-9.49</b>	<b>-6.81</b>
Changes in current assets and liabilities		
Inventories	-	-
Trade Receivable	0.00	4.35
Other Current Assets	0.00	103.15
Current liabilities	7.60	-9.96
Cash generated from operations	<b>-1.89</b>	<b>90.73</b>
Income tax paid	-	-
<b>Net cash generated from operating activities</b>	<b>-1.89</b>	<b>90.73</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets and change in capital wip	-	-
Long Term Loans and advances	-	-
Investment in Equity Shares		
Net cash used in investing activities	-	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Secured and Unsecured Loans	0.00	-100.15
Interest paid	-	-
Increase in share Capital		
Net cash generated in financing activities	0.00	<b>-100.15</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>-1.89</b>	<b>-9.42</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	4.14	13.56
<b>F. Cash and cash equivalents at the end of the year</b>	<b>2.25</b>	<b>4.14</b>

**Corporate Information and Significant Accounting Policies** 1

The accompanying notes 1.1-1.9 from an integral part of the financial statements

**For NSVR & ASSOCIATES LLP**Chartered Accountants  
FRN: 008801S/S200060

For and on behalf of Board

**SUPRA TRENDS LIMITED**

Sd/-

**Rama Rao Talluri**

Partner

M.No.219207

UDIN:24219207BKAQPL6247

Sd/-

**MVK Sunil Kumar**

(Managing Director)

DIN:03597178

Sd/-

**Girish Shivaram Gaonkar**

Company Secretary &amp;

Compliance Officer

Place : Hyderabad

Date : 28/05/2024



## 1. NOTES TO FINANCIAL STATEMENTS

### SUPRA TRENDS LIMITED

#### COMPANY OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES

##### A. General Information

Supra Trends Limited (the company) is engaged in Apparels and Footwear and also services incidental there to. The Company is a public limited company incorporated and domiciled in India and has its registered office at Barkatpura, Hyderabad, Telangana. The Company has its primary listings on the Bombay Stock Exchange. The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation and presentation of Financial Statements**

The financial statements of SUPRA TRENDS LIMITED (“Supra” or “the Company”) have been prepared and presented in accordance with the Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

##### *Basis of Measurement*

These financial statements have been prepared on the historical cost convention and on an accrual basis, except for certain impairment of trade receivables as per expected credit loss model in balance sheet.

All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement within twelve months period from the balance sheet date.

##### B. Use of estimates and judgments

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, the areas involving critical estimates or Judgments are:

i) Provision and contingencies

Provisions and contingencies are based on the Management’s best estimate of the liabilities based on the facts known at the balance sheet date.

ii) Fair valuation

Fair value is the market-based measurement of observable market transaction or available market information.

##### C. Functional and presentation currency

These financial statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest rupees.

**D. Current and noncurrent classification**

All the assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1, Presentation of financial statements.

*Assets:* An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within twelve months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

*Liabilities:* A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the reporting date; or
- The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets/ liabilities include the current portion of noncurrent assets/ liabilities respectively. All other assets/ liabilities are classified as noncurrent. Deferred tax assets and liabilities are always disclosed as non-current.

**Significant Accounting Policies****1) Inventories**

Inventories consist of goods and are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average method. Cost includes expenditures incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity. Stores and spares, that do not qualify to be recognised as property, plant and equipment, consists of packing materials, engineering spares (such as machinery spare parts) and consumables which are used in operating machines or consumed as indirect materials in the manufacturing process. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

**2) Impairment of non-financial assets**

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite lives or that are not yet available for use, an impairment test is performed each year at March 31.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash

flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the “cash-generating unit”).

An impairment loss is recognized in the statement of profit and loss if the estimated recoverable amount of an asset or its cash-generating unit is lower than its carrying amount. Impairment losses recognized in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit on a pro-rata basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset’s carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

### 3) Cash & Cash Equivalents

Cash and bank balances comprise of cash balance in hand, in current accounts with banks, demand deposit, short-term deposits, Margin Money deposits and unclaimed dividend accounts. For this purpose, “short-term” means investments having maturity of three months or less from the date of investment. Bank overdrafts that are repayable on demand and form an integral part of our cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows. The Margin money deposits and unclaimed dividend balances shall be disclosed as restricted cash balances.

### 4) Employee Benefits

#### *Short term employee benefits*

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

#### *Termination benefits*

Termination benefits are recognized as an expense when the Company is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Company has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

### 5) Provisions, contingent liabilities and contingent assets

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

***Contingent liabilities***

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

***Contingent assets***

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

**6) Revenue Recognition****Sale of goods and services****Sale of goods**

Revenue from the sale of goods shall be recognized when all the following conditions have been satisfied: (a) the entity has transferred to the buyer the significant risks and rewards of ownership of the goods; (b) the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; (c) the amount of revenue can be measured reliably; (d) it is probable that the economic benefits associated with the transaction will flow to the entity; and (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction shall be recognized by reference to the stage of completion of the transaction at the end of the reporting period.

**7) Tax Expenses**

Tax expense consists of current and deferred tax.

***Income Tax***

Income tax expense is recognized in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

***Deferred Tax***

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Dividend distribution tax arising out of payment of dividends to shareholders under the Indian Income tax regulations is not considered as tax expense for the Company and all such taxes are recognized in the statement of changes in equity as part of the associated dividend payment.

#### 8) Earnings Per Share

The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

#### 9) Trade receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortised cost using effective interest method, less provision for impairment.

#### 10) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts are unsecured and are presented as current liabilities unless payment is not due within twelve months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

As per our report of even date

**For NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN: 008801S/S200060

For and on behalf of Board

**SUPRA TRENDS LIMITED**

Sd/-

**Rama Rao Talluri**

Partner

M.No.219207

UDIN:24219207BKAQPL6247

Sd/-

**MVK Sunil Kumar**

(Managing Director)

DIN:03597178

Sd/-

**Girish Shivaram Gaonkar**

(Company Secretary &  
Compliance Officer)

Place : Hyderabad

Date : 28/05/2024

(Amount Rs. in Lakhs, otherwise stated)

Particulars	For the Year ended 31.03.2024	For the Year ended 31.03.2023
<b>1.1 Auditors Remuneration</b>		
a) Audit fees	0.50	0.50
b) Other charges		
Taxation matters	-	-
Other matters	-	-
c) Reimbursement of out of pocket expenses	-	-
<b>TOTAL</b>	<b>0.50</b>	<b>0.50</b>
<b>1.2 Earnings per Share</b>		
<b>Earnings</b>		
Profit attributable to equity holders	<b>(9.49)</b>	<b>(6.81)</b>
<b>Shares</b>		
Number of shares at the beginning of the year	5,00,000	5,00,000
Add: Equity shares issued	-	-
Less: Buy back of equity shares	-	-
Total number of equity shares outstanding at the end of the year	5,00,000	5,00,000
<b>Weighted average number of equity shares outstanding during the year – Basic</b>	<b>5,00,000</b>	<b>5,00,000</b>
Add: Weighted average number of equity shares arising out of outstanding stock options (net of the stock options forfeited) that have dilutive effect on the EPS	-	-
<b>Weighted average number of equity shares outstanding during the year – Diluted</b>	<b>5,00,000</b>	<b>5,00,000</b>
Earnings per share of par value Rs.10/- – Basic ( ‘ )	(1.90)	(1.36)
Earnings per share of par value Rs.10/- – Diluted ( ‘ )	(1.90)	(1.36)

**1.3 Related Parties**

In accordance with the provisions of Ind AS 24 “Related Party Disclosures” and the Companies Act, 2013, Company’s Directors, members of the Company’s Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:

Sl. No.	Names of Related Party	Nature of Relation
1	Mathamsetty Venkata Krishna Sunil Kumar	Managing Director
2	Rahgava Gupta Garee	Director
3	Yerrapragada Malikarjuna Rao	Director
4	Udayabhanu Gadiyaram	Director
5	Chivukula Surya Prabha	Director

The following is a summary of significant related party transactions:

Particulars	For the Year ended 31.03.2024	For the Year ended 31.03.2023
<b>a) Key managerial personnel</b>		
Amount taken as Loans & Advance taken from Directors	-	-
b) Non-whole time Directors	-	-
c) Relatives of Key Managerial Personnel	-	-
<b>Total</b>	-	-
<b>1.4 Earnings/expenditure in foreign currency:</b>		
<b>Expenditure in Foreign currency:</b>		
Purchase of Intangible Assets	-	-
Professional Fees	-	-
Other expenses	-	-
<b>Total</b>	-	-
<b>Earnings in Foreign currency:</b>		
FOB Value of Exports	-	-
Dividend	-	-
<b>Total</b>	-	-

#### 1.5 Segment Reporting:

The Company concluded that there is only one operating segment i.e., Paper and paper related Products. Hence, the same becomes the reportable segment for the Company. Accordingly, the Company has only one operating and reportable segment, the disclosure requirements specified in paragraphs 22 to 30 are not applicable. Accordingly, the Company shall present entity-wide disclosures enumerated in paragraphs 32, 33 and 34 of Ind AS 108.

#### 1.6 Income Taxes:

##### a. Income tax expense/ (benefit) recognized in the statement of profit and loss:

Income tax expense/ (benefit) recognized in the statement of profit and loss consists of the following:

Particulars	For the Year ended 2024	For the Year ended 2023
Current taxes expense	-	-
Domestic	-	-
Mat Credit Entitlement	-	-
Deferred taxes expense/(benefit)	-	-
Domestic	-	-
<b>Total income tax expense/(benefit) recognized in the statement of profit and loss</b>	-	-

**b. Reconciliation of Effective tax rate:**

Particulars	For the Year ended 2024	For the Year ended 2023
Profit before income taxes	(9.49)	(6.81)
Enacted tax rate in India	26.00%	26.00%
Computed expected tax benefit/(expense)	-	-
Effect of:	-	-
Expenses not deductible for tax purposes	-	-
Expenses deductible for tax purposes	-	-
Income tax benefit/(expense)	-	-
Effective tax rate (a)	26.00%	26.00%

**c. Deferred tax assets & Liabilities:**

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

Particulars	For the Year ended 2024	For the Year ended 2023
<b>Deferred tax assets/(liabilities):</b>		
Property, plant and equipment	-	-
<b>Net deferred tax assets/(liabilities)</b>	-	-

**d. Movement in deferred tax assets and liabilities during the year ended 31<sup>st</sup> March 2024:**

Particulars	As at 1 April 2023	Recognized in statement of profit and loss	Recognized in equity	As at 31 March 2024
<b>Deferred tax assets/(liabilities)</b>				
Property, plant and equipment	-	-	-	-
<b>Net deferred tax assets/(liabilities)</b>				

**1.8 Investments:**

Investments consist of investments in equity shares.

The details of such investments as of 31<sup>st</sup> March 2024 are as follows: (Rs. In lakhs)

Particulars	Cost	Gain recognized directly in equity	Gain recognized directly in profit and loss account	Fair value
Non-current Investments				
<b>Total</b>	-			-



**1.9 Financial Instruments:**

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

(Amount Rs. in Lakhs, otherwise stated)

Particulars	Carrying Value		Fair Value	
	Mar 24	Mar 23	Mar 24	Mar 23
<b>Financial assets</b>				
Cash and cash equivalents	2.25	4.14	2.25	4.14
Trade receivables	14.06	14.06	14.06	14.06
Other financial assets	252.98	252.98	252.98	252.98
<b>Total</b>	<b>269.29</b>	<b>271.18</b>	<b>269.29</b>	<b>271.18</b>
<b>Financial liabilities</b>				
Borrowings	300.16	300.16	300.16	300.16
<b>Total</b>	<b>300.16</b>	<b>300.16</b>	<b>300.16</b>	<b>300.16</b>

As per our report of even date

**For NSVR & ASSOCIATES LLP**  
Chartered Accountants  
FRN: 008801S/S200060

For and on behalf of Board  
**SUPRA TRENDS LIMITED**

**Sd/-**  
**Rama Rao Talluri**  
Partner  
M.No.219207  
UDIN:24219207BKAQPL6247

**Sd/-**  
**MVK Sunil Kumar**  
(Managing Director)  
DIN:03597178

**Sd/-**  
**Girish Shivaram Gaonkar**  
Company Secretary &  
Compliance Officer

Place : Hyderabad  
Date : 28/05/2024

## Note No.2.1 Trade Receivable

(Amount Rs. in Lakhs, otherwise stated)

Particulars	As at 31.03.2024	As at 31.03.2023
Trade Receivable Considered good unsecured	14.06	14.06
<b>Total</b>	<b>14.06</b>	<b>14.06</b>

Particulars	Trade Receivable Outstanding as at March 31,2024						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 Years	2 - 3 years	More than 3 years	
Undisputed Trade receivables -considered good	-	-	-	-	-	14.06	14.06
Undisputed Trade Receivables - which have signifiant increase in Credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables -Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables -Considered good	-	-	-	-	-	-	-
Disputed Trade Receivables - which have signifiant increase in Credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables -Credit impaired	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	<b>14.06</b>	<b>14.06</b>

Particulars	As at 31.03.2024	As at 31.03.2023
<b>Note No.2.2 Cash and Cash Equivalents</b>		
Balance with Banks		
-on Current Accounts	2.25	4.14
Cash on Hand	-	-
<b>Total</b>	<b>2.25</b>	<b>4.14</b>
<b>Note No.2.3 Other Financial Assets</b>		
Other Loans and Advances	252.98	252.98
<b>Total</b>	<b>252.98</b>	<b>252.98</b>
<b>Note No.2.4 Other Current Assets</b>		
GST Input	1.14	1.14
Advances to Employees	-	-
Other Loans and Advances	-	-
Prepaid Expenses	-	-
T.D.S.Receivable	-	-
<b>Total</b>	<b>1.14</b>	<b>1.14</b>

**Notes to financial statements for the year ended**  
(Amount Rs. in Lakhs, otherwise stated)

Particulars	As At 31.03.2024	As At 31.03.2023
<b>Note 2.5</b>		
<b>Share Capital :</b>		
a) Authorised share Capital 50,00,000 Equity shares of Rs. 10/- each. (Previous Year 50,00,000 Equity shares of Rs.10/- each	500.00	500.00
	500.00	500.00
Issued, Subscribed and Paid Up 5,00,000 Equity shares of Rs. 10/- each. (Previous Year 5,00,000 Equity shares of Rs.10/- each	50.00	50.00
<b>Total</b>	<b>50.00</b>	<b>50.00</b>
<b>a) Rights attached to Equity Shareholders</b>		
The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, after distribution of all preferential amounts (if any) in proportion to the number of equity shares held.		
<b>b) Reconciliation of the number of shares outstanding in numbers</b>		
Opening Balance	500,000	500,000
Issued During the year	-	-
Cancelled during the year	-	-
<b>Closing Balance</b>	<b>500,000</b>	<b>500,000</b>

**c) Shareholders' holding more than 5 percent equity shares**

Particulars	As At 31.03.2024		As At 31.03.2023	
	No of Shares	% of Holding	No of Shares	% of Holding
<b>Name of the Shareholder</b>				
D.Veda Reddy	-	-	55,950	11.19%
Drakshayani Chadawalawada	77,830	15.57%	-	-
APIDC Ltd	25,000	5.00%	25,000	5.00%

**d) Promoters Holding:**

The Company has not identified any Promoter of the Company as per the definition under Companies Act 2013.

## Note No.2.6 Other Equity

Particulars	(Amount Rs. in Lakhs, otherwise stated)						
	Securities Premium Reserve	General Reserve	Capital Reserve	Share Options Outstanding Account	Other Comprehensive Income	Retained Earnings	Total
<b>Balance at 1st April 2021</b>			-			-85.23	-85.23
Changes In Accounting Policy Or Prior Period Errors							
Restated Balance at the beginning of the Current reporting Period							
Total Comprehensive Income for the Current Year						-8.13	-8.13
Dividends							
Transfer to retained Earnings							
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit							
<b>Balance at 31 March 2022</b>	-	-	-	-	-	<b>-93.35</b>	<b>-93.35</b>
<b>Balance at 31 March 2022</b>							
Changes In Accounting Policy Or Prior Period Errors							
Restated Balance at the beginning of the Current reporting Period							
Total Comprehensive Income for the Current Year						-6.81	-6.81
Dividends							
Transfer to retained Earnings							
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit							
<b>Balance at 31 March 2023</b>	-	-	-	-	-	<b>-100.17</b>	<b>-100.17</b>
<b>Balance at 31 March 2023</b>							
Changes In Accounting Policy Or Prior Period Errors							
Restated Balance at the beginning of the Current reporting Period							
Total Comprehensive Income for the Current Year						-9.49	-9.49
Dividends							
Transfer to retained Earnings							
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit							
<b>Balance at 31 March 2024</b>	-	-	-	-	-	<b>-109.66</b>	<b>-109.66</b>

**Notes to financial statements for the year ended**  
(Amount Rs. in Lakhs, otherwise stated)

Particulars	As At 31.03.2024	As At 31.03.2023
<b>Note No.2.7 Long Term Borrowings</b>		
Rich N Rich Finance and Holding Ltd	5.12	5.12
Wow Mart Retail Pvt Ltd	20.00	20.00
Loans and Advances from Related Parties	275.04	275.04
<b>Total</b>	<b>300.16</b>	<b>300.16</b>
<b>Note No.2.8 Short Term Borrowings</b>		
Short term Borrowings	5.59	5.59
Current Liabilities	1.39	1.39
Other Financial Liabilities	8.83	8.83
<b>Total</b>	<b>15.81</b>	<b>15.81</b>
<b>Note No.2.9 Trade Payable</b>		
Trade Payables for Goods and Services	-	-
Creditors for expenses	9.41	2.31
<b>Total</b>	<b>9.41</b>	<b>2.31</b>

Particulars	Trade Payable Outstanding at at March 31, 2024				
	Less than 6 months	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	7.00	-	-	2.31	9.31
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues -Others	-	-	-	-	-
<b>Total</b>	<b>7.00</b>	<b>-</b>	<b>-</b>	<b>2.31</b>	<b>9.31</b>

Particulars	As At 31.03.2024	As At 31.03.2023
<b>Note No.2.10 Other Current Financial Liabilities</b>		
Audit fee payable	3.04	2.54
Salaries Payable	0.04	0.04
Other Expenses Payables	1.52	1.52
TDS Payable	0.10	0.10
<b>Total</b>	<b>4.70</b>	<b>4.20</b>

Notes to financial statements for the year ended		
(Amount Rs. in Lakhs, otherwise stated)		
Particulars	For The Peroid Ended 31.03.2024	For The Peroid Ended 31.03.2023
<b>Note No.2.11 Employee Benefit Expense</b>		
Salaries.allowances and benefits to employees	2.60	1.70
Contribution to Provident fund and other funds	-	-
Managerial Remuneration	-	-
Staff Welfare Expenses	-	-
<b>Total</b>	<b>2.60</b>	<b>1.70</b>
<b>Note No.2.12 Other expenses</b>		
Bank Charges	0.02	0.02
Professional & Consultancy Charges	0.00	0.00
Statutory Expenses	4.80	4.59
Advertisement Expenses	0.41	
Office Expenses	0.29	
Depository Fee	0.23	-
ROC Charges	0.29	
GST Late Fee	0.10	
Travelling Expenses	0.26	
<b>Payment to Auditor :</b>		
Other Audit Fee	-	-
As Statutory Audit fee	0.50	0.50
As Tax Audit fee	-	-
<b>Total</b>	<b>6.89</b>	<b>5.11</b>

## Notes to financial statements for the year ended

(Amount Rs. in Lakhs, otherwise stated)

Particulars	As At 31.03.2024	As At 31.03.2023
<b>Ratios as per the Schedule III requirements</b>		
<b>a) Current Ratio = Current Assets divided by Current Liabilities</b>		
Current Assets	270.43	272.32
Current Liabilities	29.93	22.33
<b>Ratio</b>	<b>9.04</b>	<b>12.20</b>
<b>% Change from previous year</b>	<b>-25.91%</b>	<b>1.18%</b>
<b>Reason for change more than 25%: NA</b>		
<b>b) Debt Equity ratio = Total debt divided by Total equity where total debt refers to sum of current &amp; non current borrowings</b>		
Total Debt	300.16	300.16
Shareholders equity	-59.66	-50.17
<b>Ratio</b>	<b>-5.03</b>	<b>-5.98</b>
<b>% Change from previous year</b>	<b>-16%</b>	<b>-35%</b>
<b>Reason for change more than 25%: Some Part of Debt from Related Party Cleared in Current Year</b>		
<b>c) Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments</b>		
Profit after tax	-9.49	-6.81
<b>Add: Non cash operating expenses and finance cost</b>		
-Depreciation and amortizations	-	-
-Finance cost	-	-
<b>Earnings available for debt services</b>	<b>-9.49</b>	<b>-6.81</b>
Interest cost on borrowings	-	-
Principal repayments	-	-
Total Interest and principal repayments	-	-
<b>Ratio</b>	<b>NA</b>	<b>NA</b>
<b>% Change from previous year</b>	<b>NA</b>	<b>NA</b>
<b>Reasons for change more than 25%: NA</b>		
<b>d) Return on Equity Ratio = Net profit after tax divided by Equity</b>		
Net profit after tax	-9.49	-6.81
Average Shareholder's equity	-59.66	-50.17
<b>Ratio</b>	<b>15.91%</b>	<b>13.58%</b>
<b>Change in basis points (bps) from previous year</b>	<b>233</b>	<b>-516</b>
<b>% Change from previous year</b>	<b>17%</b>	<b>-28%</b>
<b>Reason for change more than 25%: Current Year Loss accumulated</b>		

## Notes to financial statements for the year ended

(Amount Rs. in Lakhs, otherwise stated)

Particulars	As At 31.03.2024	As At 31.03.2023
<b>e) Inventory Turnover Ratio = Cost of goods sold or sales divided by average inventory</b>		
Cost of goods sold or sales	-	-
Average inventory	-	-
<b>Inventory Turnover Ratio</b>	<b>NA</b>	<b>NA</b>
<b>% Change from previous year</b>	<b>NA</b>	<b>NA</b>
<b>Reason for change more than 25%:</b>		
<b>f) Trade Receivables turnover ratio = Net Credit Sales divided by Closing average trade receivables</b>		
Credit Sales	-	-
Average Trade Receivables	14.06	14.06
<b>Ratio</b>	<b>-</b>	<b>-</b>
<b>% Change from previous year</b>	<b>NA</b>	<b>NA</b>
<b>Reason for change more than 25%: NA</b>		
<b>g) Trade payables turnover ratio = Net Credit purchases divided by average trade payables</b>		
Credit Purchases	-	-
Average Trade Payables	9.41	2.31
<b>Ratio</b>	<b>-</b>	<b>-</b>
<b>% Change from previous year</b>	<b>NA</b>	<b>NA</b>
<b>Reason for change more than 25%: NA</b>		
<b>h) Net capital Turnover Ratio = Net Sales divided by Working capital whereas net working capital = current assets - current liabilities</b>		
Net Sales	-	-
Working Capital	240.50	249.99
<b>Ratio</b>	<b>-</b>	<b>-</b>
<b>% Change from previous year</b>	<b>NA</b>	<b>NA</b>
<b>Reason for change more than 25%: NA</b>		
<b>i) Net profit ratio = Net profit after tax divided by Net Sales</b>		
Net profit after tax	-9.49	-6.81
Net Sales	-	-
<b>Ratio</b>	<b>NA</b>	<b>NA</b>
<b>Change in basis points (bps) from previous year</b>	<b>NA</b>	<b>NA</b>
<b>% Change from previous year</b>	<b>NA</b>	<b>NA</b>
<b>Reason for change more than 25%: NA</b>		



## Notes to financial statements for the year ended

(Amount Rs. in Lakhs, otherwise stated)

Particulars	As At 31.03.2024	As At 31.03.2023
<b>j) Return on Capital employed (pre cash)=Earnings before interest and taxes(EBIT) divided by Capital Employed(pre cash)</b>		
Profit before tax (A)	-9.49	-6.81
Finance Costs (B)	-	-
Other Income (C)		
<b>EBIT (D) = (A)+(B)-(C)</b>	-9.49	-6.81
<b>Capital Employed (Pre Cash) (J)=(E)-(F)-(G)-(H)-(I)</b>	238.26	245.86
Total Assets (E)	270.43	272.32
Current Liabilities (F)	29.93	22.33
Current Investments (G)	.00	.00
Cash and Cash equivalents (H)	2.25	4.14
Bank balances other than cash and cash equivalents (I)	-	-
<b>Ratio (D)/(J)</b>	<b>-3.98%</b>	<b>-2.77%</b>
<b>Change in basis points (bps) from previous year</b>	<b>-121</b>	<b>-40</b>
<b>% Change from previous year</b>	<b>44%</b>	<b>17%</b>
<b>Reason for change more than 25%: NA</b>		

**SUPRA TRENDS LIMITED**

**CIN: L17121TG1987PLC007120**

**Regd. Office:** 112, A Block, Paragon VenkatadriApts, 3-4-812, Barkatpura, Hyderabad, India

**ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING**

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Supra Trends Limited.

I hereby record my presence at the 37th Annual General Meeting of the Members of Supra Trends Limited will be held on Monday, 30th September, 2024 at 09.00 a.m. at M-Banquets, 3rd Floor, Vaishnavi Onyx 1, Kothapet Main Road, Pillar No: 1634, LB Nagar, Hyderabad 500035.

DP ID*	Reg. folio no.
Client ID*	No of shares

\*Applicable if shares are held in electronic form

Name and Address of Member

\_\_\_\_\_  
Signature of Shareholder  
Representative (Please Specify)

**SUPRA TRENDS LIMITED**  
**CIN: L17121TG1987PLC007120**

**Regd. Office:** 112, A Block, Paragon VenkatadriApts, 3-4-812, Barkatpura, Hyderabad, India

**FORM NO. MGT-11**  
**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L17121TG1987PLC007120
Name of the Company	SUPRA TRENDS LIMITED
Registered Office	112, A BLOCK, PARAGON VENKATADRI APTS, 3-4-812, BARKATPURA, HYDERABAD TG 500027, India
Name of the Member	
Registered Address	
Email ID	
Folio No/ Client ID	DPID.:

I/We, being the member(s) of shares of the above-named company, hereby appoint

- (1) Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_
- E-mail ID : \_\_\_\_\_ Signature: \_\_\_\_\_  
or failing him/her
- (2) Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
\_\_\_\_\_
- E-mail ID : \_\_\_\_\_ Signature: \_\_\_\_\_  
or failing him/her

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37th Annual General Meeting of the Members of Supra Trends Limited will be held on Monday, 30th September, 2024 at 09.00 a.m. at M-Banquets, 3rd Floor, Vaishnavi Onyx 1, Kothapet Main Road, Pillar No: 1634, LB Nagar, Hyderabad 500035.

S. No	Resolutions	For	Against
1	To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.		
2	To appoint a director in the place of Mr. MVK Sunil Kumar (DIN:03597178) who retires by rotation and being eligible, offers himself for reappointment as a director		

Affix  
Revenue  
Stamp

Signature of shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**Form No. MGT-12**

**POLLING PAPER**

[Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

**SUPRA TRENDS LIMITED**  
(CIN: L17121TG1987PLC007120)

Registered Office: 112, A Block, Paragon Venkatadri Apts, 3-4-812, Barkatpura, Hyderabad  
Telangana 500027 India.

**BALLOT PAPER**

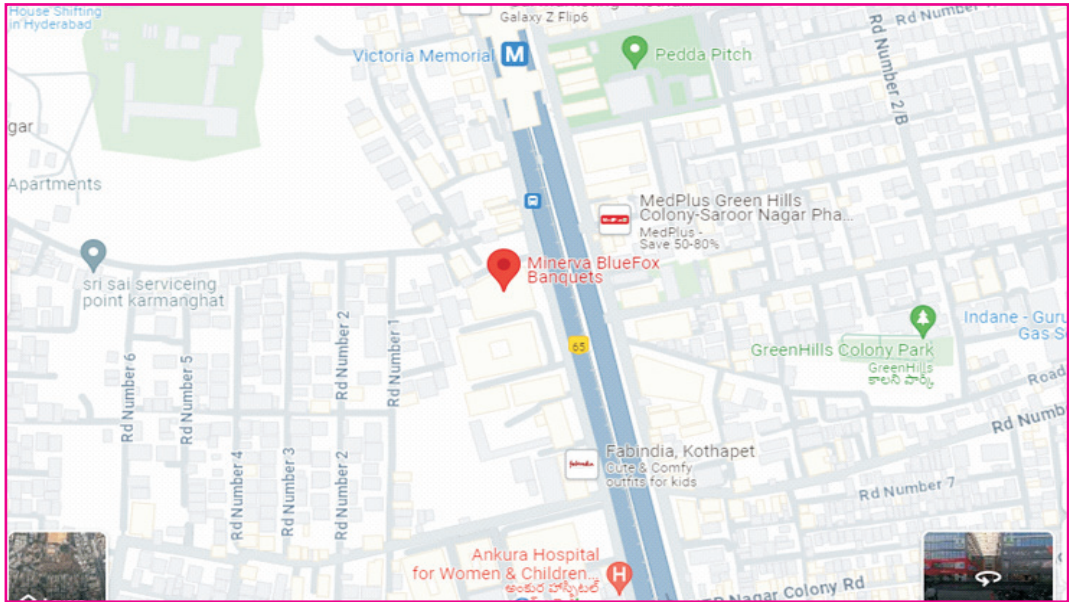
S.No.	Particulars	Details		
1.	Name of the first named Shareholder (In Block Letters)			
2.	Postal address			
3.	Registered Folio No./ *ClientIDNo. (*applicable to investors holding shares indematerialized form)			
4.	Class of Share	EquityShares		
I hereby exercise my vote in respect of Ordinary/Special Resolution enumerated below by recording my assent or dissent to the said resolutions in the following manner:				
No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	<b>Ordinary Business</b>			
	To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2024, including the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.			
2.	To appoint a director in the place of Mr. MVK Sunil Kumar (DIN:03597178) who retires by rotation and being eligible, offers himself for reappointment as a director			

**Place: Hyderabad**

Date: 30<sup>th</sup> September 2024

(Signature of the shareholder\*)

# ROUTE MAP TO AGM VENUE



Address: M-Banquets, 3rd Floor, Vaishnavi Onyx 1, Kothapet  
Main Road, Pillar No: 1634, LB Nagar, Hyderabad 500035.