



PM/BSE/08/2024-25

Date: May 29,2024

To,  
**The Manager**  
**BSE Limited**  
Bombay Stock Exchange,  
P. J. Towers, Dalal Street,  
Mumbai-400001.

**Script code: 522105**

**Sub:** Annual Secretarial Compliance Report for the Financial Year ended March 31, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report of the Company, issued by M/s Vijay S. Tiwari & Associates, Practicing Company Secretary for the Financial Year ended March 31, 2024.

You are requested to take note of the above and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For, **Birla Precision Technologies Limited**

**Ishu Jain**  
**Company Secretary & Compliance Officer**  
**Membership No: F10679**

Encl. A/a

**Birla Precision Technologies Limited**  
**Regd. Office:** 23, Birla Mansion No. 2, 1<sup>st</sup> Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004  
**Tel.:** +91 022-23867498  
**E-mail :** [info@birlaprecision.com](mailto:info@birlaprecision.com) **Website :** [www.birlaprecision.com](http://www.birlaprecision.com)  
An ISO 9001:2000 & ISO 14001:2004 **Company CIN:** L29220MH1986PLC041214



## **Secretarial Compliance Report of Birla Precision Technologies Limited for the financial year ended 31<sup>st</sup> March, 2024**

We have examined:

- (a) all the documents and records made available to us and explanation provided by Birla Precision Technologies Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2024 (“Review Period”) in respect of compliance with the provisions of:
  - (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
  - (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) (Other regulations as applicable) and circulars/ guidelines issued thereunder;

I/We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<p><b>Secretarial Standards:</b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI),as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p>	Yes	The Listed entity has complied with all the applicable secretarial standards under companies act, 2013.
2.	<p><b>Adoption and timely updation of the Policies:</b></p> <ul style="list-style-type: none"> <li>● All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>● All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes	The Listed entity has adopted and updation of all the applicable policies as SEBI Regulations.
3.	<p><b>Maintenance and disclosures on Website:</b></p> <ul style="list-style-type: none"> <li>● The Listed entity is maintaining a functional website</li> <li>● Timely dissemination of the documents/information under a separate section on the website</li> <li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website</li> </ul>	Yes	The Listed entity has maintained and disclose all the required details on Website as per Regulation 46 of SEBI (LODR), 2015.
4.	<p><b>Disqualification of Director:</b></p> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	None of the Directors of the Listed entity is disqualified under Section 164 of the Companies Act, 2013.
5.	<p><b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>	Yes	The Listed entity has Five subsidiaries in the name and style of "Birla Accucast Limited, Birla Engineering Private Limited, Birla Durotool Private

			Limited and foreign subsidiaries in the name and style of "Birla Precision USA Limited" incorporated in USA and "Birla Precision Technologies GmbH" incorporated in Germany.
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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
6.	<p><b>Preservation of Documents:</b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	The Listed entity has maintained proper records of all the documents as prescribed under SEBI Regulations.
7.	<p><b>Performance Evaluation:</b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	The Listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees
8.	<p><b>Related Party Transactions:</b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.</p>	Yes	The Listed entity has obtained prior Approval of Audit committee for all related party transactions.
9.	<p><b>Disclosure of events or information:</b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	The listed entity has provided all the required disclosure(s) under Regulation 30 of SEBI (LODR), 2015.
10.	<p><b>Prohibition of Insider Trading:</b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	The Listed Entity is properly complied with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading)

			Regulations, 2015.
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> Action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	Yes	The Listed entity has failed to file the Annual Secretarial Compliance Report on time.

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
12.	<b>Additional Non-compliances, if any:</b> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	-	-

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<b>Compliances with the following conditions while appointing/re-appointing an auditor</b>		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.	Not Applicable	
2.	<b>Other conditions relating to resignation of statutory auditor</b>		

	<p><b>i.</b> Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p><b>a.</b> In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p>	Not Applicable	
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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
	<p><b>b.</b> In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / Explanation sought and not provided by the management, as applicable.</p> <p><b>c.</b> The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p><b>ii.</b> Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	Not Applicable	
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 <sup>th</sup> October, 2019.	Not Applicable	

\*Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

(a) (\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
1	Reg-24A	Reg-24A	The Listed Entity has submit Annual Secretarial Report delayed by 1 day	BSE	Fine	Violation of Regulation 24A of Sebi LODR	2000	The Management confirm that they will ensure timely filing next time.		

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
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1.	100% percent of sharehol ding of promoter and promoter group shall in demateri alized form	Regulati on 31 (1) Securitie s and Exchang e Board of India (Listing Obligati ons and Disclosu re Require ment) Regulati ons, 2015	Total promoters and promoter group sharehold ing of the listed entity as on 31.03.2022 not holding 100% in demateriali zed form.		Advisory/ Clarificati on/ Fine/Sho w Cause Notice/ Warning, etc.			Total Promoter s and promoter group sharehold ing of the listed entity as on 31.03.202 2 not holding 100% in demateria lized form.	The demat account of Mr. Yashov ardhan Birla has been attache d by a court order which is not related to the Compa ny. Mr. Yashov ardhan Birla has filed an applicat ion to detach the same which is yet to come up for hearing , as soon as the attachm ent will be remove d the "Physic al Holdin g will be convert ed into the "Demat Holdin	
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2.	The constitution of audit committee	Regulation 18(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	the constitution of audit committee of the company not as per Regulation 18(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	BSE Ltd.	Fine	the constitution of audit committee of the company not as per Regulation 18(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Rs. 344560/-		The Management will ensure compliance in future.	The Company has paid fine amount to BSE Ltd.
3.	Disclosure of Large Corporate Entity	SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018	The listed entity has not filed disclosure as per SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities by Large Corporate for March, 2022			The listed entity has not filed disclosure as per SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities by Large Corporate for March,			management took care of the same in this Financial Year .	No Non-Compliance in current FY ended 31.03.2024

						2022				
4.	Confirmation certificate in the matter of the regulation 74(5) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2018	regulation 74(5) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2018	The Listed entity has not filed the certificate in the matter of the regulation 74(5) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2018 for the quarter ended September, 2022			The Listed entity has not filed certificate in the matter of the regulation 74(5) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2018 for the quarter ended September, 2022			management took care of the same in this Financial Year .	No Non-Compliance in current FY ended 31.03.2024

**Vijay S. Tiwari & Associates**  
**Practicing Company Secretaries**

VIJAYKUMAR SIYAMANI TIWARI  
Digitally signed by VIJAYKUMAR SIYAMANI TIWARI  
 DN: cn=Vijay Kumar Siyamani Tiwari, o=Vijay Kumar Siyamani Tiwari, email=vi@vijaykumar.com, c=IN  
 R SIYAMANI TIWARI  
Digitally signed by R SIYAMANI TIWARI  
 DN: cn=R Siyamani Tiwari, o=Vijay Kumar Siyamani Tiwari, email=rs@vijaykumar.com, c=IN  
 TIWARI

**Vijay Kumar Tiwari**  
**Proprietor**  
**Mem. No. 33084**  
**CP No. 12220**  
**UDIN: A033084F000327281**  
**PR No: 1679/2022**

**Date: 07/05/2024**  
**Place: Mumbai**