



# ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

February 13, 2025

**BSE Limited**

1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Ref: BSE Scrip code – 531859**

**Sub.: Statement of deviation(s) or variation(s) for the quarter ended December 31, 2024 under regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

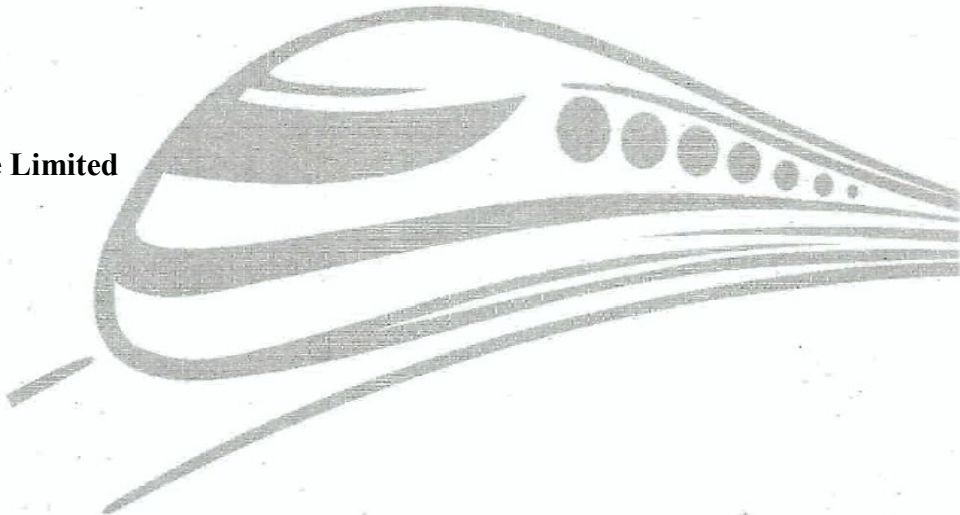
In reference to the captioned subject, please find enclosed herewith as **Annexure A** – Statement of deviation(s) or variation (s) confirming no deviation or variation in the utilization of proceeds raised through issuance of securities by way of Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 for the quarter ended December 31, 2024.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,  
For **Oriental Rail Infrastructure Limited**

**Hardik Chandra**  
**Company Secretary**  
**Encl: a/a**



CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India  
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: [compliance@orientalrail.co.in](mailto:compliance@orientalrail.co.in) Website: [www.orientalrail.com](http://www.orientalrail.com)

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Oriental Rail Infrastructure Limited					
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
<b>Date of Raising Funds</b>	February 22, 2024					
<b>Amount Raised (in ₹)</b>	180.51 Crores					
<b>Report filed for Quarter ended</b>	December 31, 2024					
<b>Monitoring Agency</b>	Applicable					
<b>Monitoring Agency Name, if applicable</b>	Care Ratings Limited					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	-					
<b>If Yes, Date of shareholder Approval</b>	-					
<b>Explanation for the Deviation / Variation</b>	-					
<b>Comments of the Audit Committee after review</b>	-					
<b>Comments of the auditors, if any</b>	-					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Not Applicable						

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Oriental Rail Infrastructure Limited**

**Hardik Chandra**  
Company Secretary