

SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel.: 0172-2234941-47, 2234950



02/SP/EXCH
18th January, 2025

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Scrip Code: 500407

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in
Scrip Name: SWARAJENG

Sub: Newspaper Advertisement for Financial Results

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Unaudited Financial Results, published on 18th January, 2025 in the following newspapers:

S.No.	Name of Newspaper	Editions
1	Financial Express (English)	All Edition
2	Ajit (Punjabi)	Jalandhar

This intimation is also being uploaded on the Company's website at <https://www.swarajenterprise.com>.

You are requested to take note of the same.

With regards,

For SWARAJ ENGINES LTD.

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Encl: As above

IMF, World Bank peg India's FY25 growth at 6.5%

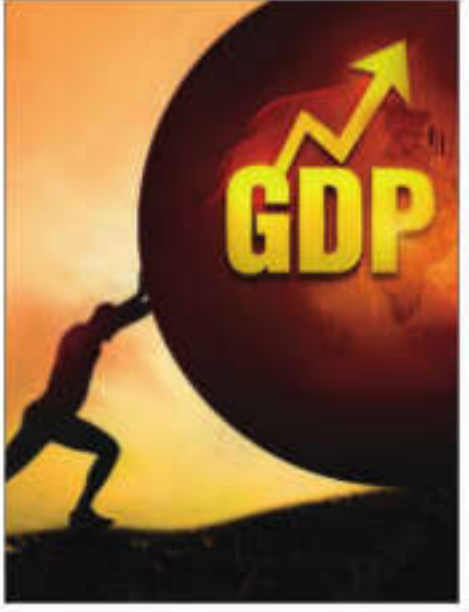
FE BUREAU
New Delhi, January 17

THE INTERNATIONAL MONETARY FUND (IMF) has retained India's GDP growth forecast to 6.5% for the current financial year, which is "in line with potential".

According to the Fund's World Economic Outlook report for January, released on Friday, India's growth is projected to be "solid" at 6.5% in FY26 and FY27 as well, similar to what was projected in October. The IMF's estimate for the current fiscal year is 10 basis points (bps) higher than the National Statistical Office's projection (6.4%), but 20 bps lower than that of the Reserve Bank of India (6.6%).

Separately, the World Bank (WB), too, on Friday projected India's economic growth at 6.5%, reflecting a slowdown in investment and weak manufacturing growth.

The report said that the global economy is holding steady, although the degree of grip varies widely across countries. "Global GDP growth in the third quarter of 2024 was 0.1 percentage point below that predicted in the October 2024 WEO, after disappointing data releases in some Asian and European economies," noted the report. Growth in India also slowed more than expected, led



by a sharper-than-expected deceleration in industrial activity. In Q2, the country's GDP growth came in lower-than-expected at 5.4%.

Growth in China, at 4.7% in year-over-year terms (in Q2 2024), was below expectations, said the IMF.

Faster-than-expected net export growth only partly offset a faster-than-expected slowdown in consumption amid delayed stabilisation in the property market and persistently low consumer confidence, it added.

By contrast, momentum in the United States remained robust, with the economy expanding at a rate of 2.7% in the third quarter, powered by strong consumption, the report noted.

Crude import bill rises 4% in April-December

ARUNIMA BHARADWAJ
New Delhi, January 17

INDIA'S CRUDE IMPORT bill increased 3.7% during the first nine months of the current fiscal 2024-25 to \$102.5 billion against \$98.8 billion in the same period in FY24, data from the Petroleum Planning and Analysis Cell showed. The country imported 179.3 million tonnes of crude oil during April to December, up 3.2% from 173.7 million tonnes in the corresponding period of last fiscal.

In December alone, however, the import bill for crude oil declined by almost 6% whereas the volume increased marginally by 1% to 19.9 million tonnes compared to December 2023.

The country's dependency on import of crude oil during April to December of the current fiscal rose to 88.1%, up from 87.5% in the corresponding period of FY24 amid rising demand

and stagnant domestic production.

In the beginning of the fiscal year, ICRA had projected India's net crude oil import bill to reach \$101-104 billion in FY25 from \$96.1 billion in FY24 on the back of lower discounts on Russian crude purchase amid rising import dependency.

Now the latest US sanctions on Russia have also posed a threat to India's crude oil supply which may result in higher cost of the landed crude oil for Indian refiners as they diversify their crude sourcing, likely at a premium to the landed price of Russian crude arriving into India.

Given that global VLCC (very large crude carrier) freight rates have spiked over the past few days, oil sourcing from other countries including the Middle East and the US would further increase freight costs for Indian refiners, as per Xavier Tang, market analyst at Vortexa.

Medical device makers hail ban on refurbished imports

FE BUREAU
New Delhi, January 17

MEDICAL DEVICE MANUFACTURERS have welcomed the drug regulatory authority's decision not to allow refurbished medical devices to enter the country, in a move to curtail the influx of such unregulated products.

In a letter to the principal commissioner of Customs, the Central Drugs Standard Control Organisation (CDSCO) said there are no specific provisions for regulation of refurbished medical devices under the existing rules. No licence is issued for import of such devices, which cannot be imported in India under the Medical Devices Rules, 2017, for sale and distribution, it said in the letter dated January 10.

There has been a raising concern about growing imports of refurbished medical equipment in India. Domestic medical device makers say these imports have been happening without proper certification, jeopardising patient safety. Vishwaprasad Alva,

founder of Skanray Technologies said the ban on imports of used medical equipment is a very welcome move. India doesn't allow imports of second hand and refurbished cars, textile, printing, metal working machinery, into the country. "Used medical equipment import was an error that the government has now corrected," he said.

Apart from becoming a dumping ground for old unsafe medical equipment, India would have also become an e-waste destination for the world. The Government seems to be sensitive and serious about world class healthcare and also helping home grown manufacturing and R&D infrastructure, Alva added.

The ministry of health meanwhile is working to constitute a high-level expert committee to discuss regulatory aspects with stakeholders regarding the import of refurbished medical devices. Industry experts say the imports may remain suspended until a regulation is passed by the expert committee.

AETHER INDUSTRIES LIMITED
www.aether.co.in

AETHER INDUSTRIES LIMITED
Registered and Corporate Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India
Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

The Board of Directors of Aether Industries Limited has approved the unaudited standalone and consolidated financial results for the Third Quarter and Nine Months ended on 31.12.2024 in the Board Meeting held on Friday, January 17, 2025. The financial results are available on the website of Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and also placed on the website of the Company as well, accessible at:
BSE Limited: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/18399258-ba45-4f62-a952-32c626c9aff1.pdf>
National Stock Exchange of India Limited: https://nsesearches.nseindia.com/corporate/AETHER_17012025123342_72.pdf
Company website: https://aether.co.in/wp-content/uploads/2025/05/72_%20Outcome%20of%20the%20Board%20Meeting%20-%2017.01.2025.pdf
Also, results can be accessed by scanning the below QR code:

Date: January 17, 2025
Place: Surat

For Aether Industries Limited
Sd/-
Ashwin Jayantilal Desai
Managing Director
(DIN: 00038386)

SWARAJ ENGINES LIMITED
CIN : L50210PB1985PLC006473
Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055
Tel : 0172-2271620-27, Fax : 0172-2272731,
Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

S. No.	Particulars	₹ Lakhs		
		Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2024	31.12.2024	31.12.2023
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	34550	122773	27955
2	Net Profit for the period (before tax and exceptional items)	4282	16183	3213
3	Net Profit for the period before tax (after exceptional items)	4282	16183	3213
4	Net Profit for the period after tax (after exceptional items)	3195	12056	2410
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3195	12056	2410
6	Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1215
7	Other Equity	-	-	-
8	Earning Per Share (of ₹10 each) (not annualized)			
	- Basic	₹26.30	₹99.25	₹19.84
	- Diluted	₹26.30	₹99.23	₹19.83

NOTES:
1. The financial results for the quarter and nine months ended 31st December, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 17th January, 2025. The Statutory Auditors of the Company has conducted a Limited Review of the said financial results.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites, www.nseindia.com and www.bseindia.com, and on the Company's website www.swarajenterprise.com.

for and on behalf of the Board of Directors
Devjit Sarkar
Whole Time Director & Chief Executive Officer
DIN : 10745850

Place : S.A.S. Nagar (Mohali)
Date : 17th January, 2025

STL beyond tomorrow

Connecting the world, Transforming Lives

Through our optical and digital solutions, we are constantly striving to connect the unconnected and serve the underserved communities. Guided by our purpose of Transforming Lives by Connecting the World, we collaborate closely with our customers to deliver high-capacity digital connectivity, empowering progress and shaping a more connected future.

REVENUE ₹1,261 Cr. EBITDA ₹133 Cr.

Performance for Q3 FY25

STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 (₹ in Crores except earning per share and ratios)

S.No.	Particulars	Quarter ended December 31, 2024 (Unaudited)	Nine months ended December 31, 2024 (Unaudited)	Quarter ended December 31, 2023 (Unaudited)
1.	Revenue from operations	1,261	3,892	1,322
2.	Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA)	133	378	109
3.	Net profit/(loss) before tax from continuing operations	(34)	(109)	(69)
4.	Net profit/(loss) for the period (after tax, non controlling interest and share in profit/(loss) of joint venture and associate company)	(24)	(84)	(57)
5.	Total comprehensive income/(loss) (after tax and non controlling interest)	(20)	(78)	(56)
6.	Paid up equity share capital (face value - ₹ 2 per share)	98	98	80
7.	Reserves (excluding revaluation reserves) as shown in the audited balance sheet of the previous year	-	-	-
8.	Earnings per share (₹)			
9.	Basic: from continuing and discontinued operations	(0.48)	(1.73)	(1.43)
10.	Diluted: from continuing and discontinued operations	(0.48)	(1.73)	(1.43)
11.	Debt equity ratio	0.75	0.75	1.42
12.	Debt service coverage ratio	1.27	0.74	0.25
13.	Interest service coverage ratio	1.60	1.59	1.15
14.	Current ratio	1.05	1.05	0.93
15.	Long term debt to working capital ratio	2.62	2.62	14.45
16.	Bad debt to account receivable ratio	(0.00)	(0.00)	(0.01)
17.	Current liability ratio	0.83	0.83	0.82
18.	Total debt to total assets	0.31	0.31	0.39
19.	Asset coverage ratio - NCD 7.30%	-	-	1.15
20.	Asset coverage ratio - NCD 8.25%	2.89	2.89	2.16
21.	Asset coverage ratio - NCD 9.1%	2.70	2.70	2.32
22.	Trade receivables turnover ratio	2.61	2.69	2.92
23.	Inventory turnover ratio	2.22	2.16	1.73
24.	Operating margin (%)	4%	3%	2%
25.	Net profit margin (%)	-2%	-2%	-4%
26.	Capital redemption reserve	2	2	2
27.	Net worth	2,920	2,920	2,082

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 (₹ in Crores)

S.No.	Particulars	Quarter ended Dec 31, 2024 (Unaudited)	Nine months ended Dec 31, 2024 (Unaudited)	Quarter ended Dec 31, 2023 (Unaudited)
1.	Revenue from operations	843	2,549	867
2.	Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA)	75	201	23
3.	Net profit/(loss) before tax from continuing operations	(33)	(117)	(98)
4.	Net profit/(loss) after tax	(26)	(90)	(75)

Notes:
1. The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on January 17, 2025 have approved the above results.
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company website (www.stl.tech).

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, SFS 12/L, Pune, Maharashtra - 411001 | www.stl.tech | Telephone : +91 20 30514000, Fax : +91 20 30514133
Place : Mumbai Date : January 17, 2025
For Sterlite Technologies Limited, Ankit Agarwal, Managing Director

Optical Networking Global Services Digital and Technology Solutions

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731,

Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

₹ Lakhs

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NOTES:

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- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites, www.nseindia.com and www.bseindia.com, and on the Company's website www.swarajenterprise.com.

for and on behalf of the Board of Directors

Place : S.A.S. Nagar (Mohali)

Date : 17th January, 2025

Devjit Sarkar
Whole Time Director &
Chief Executive Officer
DIN : 10745850