

15<sup>th</sup> July, 2024

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 500331**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code - PIDILITIND**

Dear Sir,

**Sub: Advertisement - Notice of 55<sup>th</sup> Annual General Meeting**

---

We enclose copies of the newspaper clippings of the advertisement published on 13<sup>th</sup> July, 2024 in respect of intimation regarding 55<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, 7<sup>th</sup> August, 2024 at 3.00 pm IST through Video Conferencing / Other Audio Visual Means, in the following newspapers:

- 'Business Standard' (English) – All India edition and
- 'Sakal' (Marathi) – Mumbai Edition

This is for your information and records.

Thanking You,

Yours faithfully,  
**For Pidilite Industries Limited**

**Manisha Shetty**  
**Company Secretary**

Encl as above

**Regd. Office**  
Regent Chambers, 7th Floor  
Jamnalal Bajaj Marg  
208 Nariman Point  
Mumbai 400 021

**Pidilite Industries Limited**  
**Corporate Office**  
Ramkrishna Mandir Road  
Andheri - E, Mumbai 400059, India

T + 91 22 2835 7000  
2835 7952 / 2835 7365  
F +91 22 2830 4482  
www.pidilite.com  
CIN:L24100MH1969PLC014336

**SASF STRESSED ASSETS STABILISATION FUND (SASF) INVITATION FOR EXPRESSION OF INTEREST (EOI) FOR PARTICIPATION IN BID PROCESS FOR ASSIGNMENT/ SALE OF PORTFOLIO OF LOAN ASSETS**

SASF is a trust set up by the Government of India (GoI) in September 2024, as a Special Purpose Vehicle (SPV) to acquire by transfer, the stressed assets of the erstwhile Industrial Development Bank of India (IDBI) and for managing these assets with a view to recovering the amounts due thereon.

SASF intends to sell/ assign its portfolio of loan assets (NPA Portfolio). In this regard, SASF hereby invites EOI for participation in proposed assignment/ sale of the NPA Portfolio on an upfront cash basis from interested parties who fulfil the eligibility criteria as stipulated by SASF. The portfolio being offered for sale/ assignment consists of:

No. of Accounts	Gross Principal Outstanding	Reserve Price
239	6,151.16	642.00

SASF has appointed Ernst & Young LLP (EY or Advisor) as the process advisor for assisting with the proposed assignment/sale of its NPA Portfolio. Interested applicants may access the Invitation for Expression of Interest on the following link on SASF's website: <https://www.sasftrust.com> or the same may be obtained by sending an email to [prospectus@sasf.com](mailto:prospectus@sasf.com) or [sasftrust@opsa.in](mailto:sasftrust@opsa.in) mentioning the subject as "Sale of Portfolio - EOI advertisement dated July 13, 2024".

Thereafter, Eligible EOI Applicants shall submit their EOI in a sealed envelope along with the Earnest Money as stipulated in the Invitation for Expression of Interest. The sealed envelope shall be superseded as "Expression of Interest for participating in the bid process of SASF (Name of the EOI Applicant)" containing a complete set of the EOI documents in hard copy along with the supporting documents, and shall be submitted to the below mentioned address by hand delivery as stipulated in the Invitation for Expression of Interest.

**Attn: General Manager**  
**Address:** Stressed Assets Stabilisation Fund (SASF), 3rd Floor, IDBI Tower, World Trade Centre, Cuffe Parade, Colaba, Mumbai - 400 005  
 In addition to the hard copies, a password protected soft copy of the EOI documents along with the supporting documents should be emailed to [prospectus@sasf.com](mailto:prospectus@sasf.com) or [sasftrust@opsa.in](mailto:sasftrust@opsa.in). The password for the document should be emailed to [prospectus@sasf.com](mailto:prospectus@sasf.com) and [sasftrust@opsa.in](mailto:sasftrust@opsa.in) by way of a separate email. Any change in the above information of submission of EOI shall be intimated by the Advisor to the interested applicants prior to the due date. The last date of submission of EOI is July 16, 2024 by 5.30 pm IST. Access to the Virtual Data Room would be given to all eligible EOI Applicants on July 16, 2024 or on the next day.

The sale is on an "as is where is", "as is what is", "whatever there is" and "without recourse" basis to SASF. This invitation for EOI does not constitute an offer to sell or a solicitation of an offer to purchase the portfolio. SASF reserves the right to modify, alter, reject, amend or cancel or all the terms of the Sale Process and the process document including at any stage and/or accept or reject any or all EOI. EOI, revised bids with or without assigning any decision thereof (which decision will be final, binding and conclusive), without any liability to any person whatsoever. Any extension in timelines/modification in the content of this advertisement will be notified directly on the website as detailed above.

**Place: Mumbai**  
**Date: July 13, 2024**

**Sd/ General Manager**  
**SASF**

**VIPUL LIMITED**  
 Regd. Office: Unit No. 201, C-50, Malviya Nagar, Delhi-110017  
 Corp. Office: Vipul Tech Square, G-10, Connaught Road, Sector-45, Gurgaon-122009  
 CIN No.: L65932DL2002PLC167607, Phone No.: 0124-4065500, Website: [www.vipulgroup.in](http://www.vipulgroup.in)

**Unaudited Standalone Financial Results for the quarter ended June 30, 2024**  
 (₹ in Lakhs except Earnings per share)

Sl. No.	Particulars	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	1,729.83	23,791.22	722.14	40,172.53
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	232.16	23,040.01	(1,377.15)	29,201.45
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	232.16	23,040.01	(1,377.15)	29,201.45
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	232.16	20,412.85	(1,377.15)	24,746.77
5	Equity Share Capital	1,409.59	1,199.94	1,199.94	1,199.94
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	232.16	20,439.34	(1,377.15)	24,775.45
7	Earnings per share of ₹ 1/- each (for continuing and discontinued operations) (₹)				
	Basic	0.19	17.01	(1.15)	20.93
	Diluted	0.19	17.01	(1.15)	20.93

**Unaudited Consolidated Financial Results for the quarter ended June 30, 2024**

Sl. No.	Particulars	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	1,854.87	24,969.49	820.56	43,837.86
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	180.92	23,198.72	(1,531.34)	28,992.96
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	180.92	23,224.41	(1,531.34)	28,716.95
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	180.92	20,271.96	(1,531.34)	23,350.04
5	Equity Share Capital	1,409.59	1,199.94	1,199.94	1,199.94
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	180.92	20,297.31	(1,531.34)	23,375.49
7	Earnings per share of ₹ 1/- each (for continuing and discontinued operations) (₹)				
	Basic	0.15	16.90	(1.28)	19.46
	Diluted	0.15	16.90	(1.28)	19.46

**NOTE:**  
 The above are extracts of the detailed format of standalone and consolidated unaudited for the quarter ended June 30, 2024, filed with BSE Ltd. and National Stock Exchange of India Ltd., under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the standalone and consolidated unaudited for the quarter ended June 30, 2024 is available on the website of the stock exchange, i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the Company's website, i.e., [www.vipulgroup.in](http://www.vipulgroup.in).  
 The above standalone and consolidated unaudited for the quarter ended June 30, 2024 is reviewed by the Audit Committee and on the recommendations has been approved by the Board of Directors at their respective meetings held on July 12, 2024. Further, in accordance with the requirements of Regulation 33 of the Listing Regulations, the stock exchanges, the subsidiary auditor have carried out limited review for standalone and consolidated unaudited for the quarter ended June 30, 2024 and the Board has approved the limited review report. The above results have been prepared in accordance with recognised and measurements principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 and the relevant financial statements and other accounting principles generally accepted in India. These results are made available on the Company's website [www.vipulgroup.in](http://www.vipulgroup.in) and website of BSE Limited and National Stock Exchange of India Limited, i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board  
**Vipul Limited**  
**Sd/ Parul Bhatnagar**  
**Managing Director, CEO & CFO**

**HDFC ERGO General Insurance Company Limited**  
 CIN: UB6030MH2007PLC171717  
 IRDAI Registration No.: 146  
 Date of Registration with the IRDAI: July 09, 2010

**Financial Results**  
 (₹ in Lakhs)

Sl. No.	Particulars	Three months ended		Year ended
		June 30, 2024	March 31, 2024	
		Unaudited	Audited	
1	Total Income from Operations (Note 1)	387.20	352.74	1,890.17
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17.70	26.59	57.85
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	17.70	26.59	57.85
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	13.20	20.60	43.76
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) (Note 2)	NA	NA	NA
6	Paid-up Equity Share Capital	71,497	71,461	71,497
7	Reserves (exclusive Revaluation Reserves/Note 3)	207,051	195,089	193,788
8	Securities Premium Account	146,282	145,129	146,282
9	Net Worth	398,466	395,299	395,299
10	Total Assets	107,500	107,500	107,500
11	Outstanding Redeemable Preference Shares	NA	NA	NA
12	Debt Equity Ratio (No. of times)	0.27	0.22	0.28
13	Earnings Per share (of ₹ 10/- each) (for continuing and discontinued operations) (₹)			
	Basic	1.56	2.81	6.12
	Diluted	1.85	2.80	6.11
14	Capital Redemption Reserves	NA	NA	NA
15	Debitum Redemption Reserves	3,565	3,565	3,565
16	Other Reserves (No. of times)	9.32	17.45	8.78
17	Interest Service Coverage Ratio (No. of times)	9.52	17.45	8.78

**Notes:**  
 1. Total Income from operations represents Gross Written Premium (GWP).  
 2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) represents Net Profit/(Loss) after accounting Shareholders (HDFC ERGO Health Insurance Company Limited (formerly Axis Mutual Health Insurance Company Limited) with the Company.  
 3. Includes Reserve on Amalgamation created on the merger of erstwhile HDFC ERGO Health Insurance Limited (formerly Axis Mutual Health Insurance Company Limited) with the Company.  
 4. The above is an extract of the detailed format of quarterly and year to date Financial Results filed with the Stock Exchange under Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of quarterly and year to date Financial Results are available on the website of Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.hdfcergo.com](http://www.hdfcergo.com)).  
 5. For the other items referred in Regulation 32(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures have been made to Stock Exchange (BSE) and can be accessed on [www.bseindia.com](http://www.bseindia.com).

**Place: Mumbai** For and on behalf of the Board of Directors  
**Date: July 12, 2024**  
**Sd/ Anuj Tyagi**  
**Managing Director & CEO**  
 DIN: 07653313

Registered & Corporate Office: 1st Floor, HDFC House, 165-166 Backbay Reclamation, M. T. Park, Marol Nagar, Churchgate, Mumbai - 400 002

**ARKADE DEVELOPERS LIMITED**  
 Regd. Office: Regent Chambers, 7th Floor, Jambhalji Baji Marg, 208, Nariman Point, Mumbai - 400 021.  
 Tel: +91 22 2625 7000 • Email: [investor@arkade.com](mailto:investor@arkade.com)  
 Website: [www.arkade.com](http://www.arkade.com) • CIN: L2410MH9699PLC014336

**NOTICE OF THE 55th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION**

Notice is hereby given that the 55th Annual General Meeting ("AGM") of Pitilite Industries Limited ("the Company") will be held on **Wednesday, 7th August, 2024 at 3:00 p.m. through Video Conferencing ("VC") Other Audio Visual Means ("OAVM")** facility to transact the business, as set out in the Notice convening the 55th AGM of the Company. The deemed venue of the meeting shall be the registered office of the Company.

In compliance with all the applicable provisions of the Companies Act, 2013 (the "Act") and Rules framed thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Listing Regulations") read with General Circular No. 20/2020 dated 5th May, 2020, 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (MCA) and Master Circular No. SEBI/HO/CFD/PoD/CIR/P/2023/120 dated 11th July, 2023, Circular No. SEBI/HO/CFD/CFO-PoD-2/P/ CIR/2023/167 dated 7th October, 2023 issued by SEBI, alongside other applicable Circulars issued by the MCA and SEBI (hereinafter collectively referred to as "the Circulars"), the AGM of the Company will be held through VCOAVM.

Further, in accordance with the aforesaid Circulars, the Notice convening the 55th AGM and the Annual Report for the financial year 2023-24 has been electronically sent to all the shareholders whose email addresses are registered with the Company, Registrar and Share Transfer Agents and/or Depository Participant(s) ("DPs").

**Instructions for remote e-voting and e-voting during the AGM:**

- Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Listing Regulations, the Company is pleased to provide the facility of remote e-voting to the shareholders, to exercise their right to vote on the resolutions proposed to be considered at the AGM. The facility of casting votes by the members using an electronic voting system and for participating in the 55th AGM through VCOAVM facility along with e-voting during the AGM will be provided by National Securities Depository Limited ("NSDL").
- The remote e-voting period commences on Saturday, 3rd August, 2024 at 9:00 a.m. and will end on Tuesday, 6th August, 2024 at 5:00 P.M. Voting through remote e-voting will not be permitted beyond 5:00 P.M. on Tuesday, 6th August, 2024. E-voting shall also be made available at the 55th AGM and the members attending the meeting who have not cast their vote through remote e-voting shall be able to vote at the 55th AGM.
- The cut-off date for determining eligibility of members for voting through remote e-voting and e-voting at the 55th AGM is Wednesday, 31st July, 2024. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by Depositories as on Wednesday, 31st July, 2024 ("cut off date") shall only be entitled to avail the facility of remote e-voting and e-voting at the 55th AGM.
- Members who have acquired shares after the dispatch of the Annual Report for the financial year 2023-24 through electronic means and before the cut-off date are requested to refer to the Notice of AGM for the process to be adopted for obtaining the User ID and Password for casting the vote.
- The instructions for remote e-voting or e-voting during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses have been provided in the Notice convening the AGM. Instructions for attending the AGM through VCOAVM are also provided in the Notice of the AGM.
- Members who have cast their vote through remote e-voting can participate in the 55th AGM but shall not be entitled to cast their vote again.
- The Board of Directors of the Company have appointed Shri P N Parikh, Pracsiding Company Secretary (Membership No. FCS 327 CP No. 1228) or failing him, Shri. Mitesh Dhawalbhai (Membership No. FCS 8337 CP No. 3511) or failing him, Smt. Sarvani Shah (Membership No. FCS 9537 CP No. 17171) as the Scrutinizer to scrutinize remote e-voting process and also e-voting at the AGM in a fair and transparent manner.
- In case of any queries, you may please refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 4886 7000 or send a request to [Anil.Vishal\\_Deputy\\_Voting\\_President@nsdl.com](mailto:Anil.Vishal_Deputy_Voting_President@nsdl.com) or [Anil.Vishal\\_Deputy\\_Voting\\_President@nsdl.com](mailto:Anil.Vishal_Deputy_Voting_President@nsdl.com), Trade World, A Paliwala, Karmia Marg, NSDL, Lower Parel, Mumbai - 400 013

The Annual Report for FY 2023-24 including the Notice of the 55th AGM are made available on the Company's website at [www.pdilite.com](http://www.pdilite.com), website of Stock Exchanges, where the shares of the Company are listed i.e. BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Shareholders holding shares in electronic form and who have not updated their email or KYC details are requested to register/update the details in their demat account, as per the process advised by their DPs. SEBI vide its Circular dated 10th June, 2024 issued in this regard, has stated that the Members holding securities in physical form, whose folios(s) are not updated with any of the KYC details [i.e., (i) PAN; (ii) Contact Details; (iii) Mobile Number; (iv) Bank Account Details and other details] shall be eligible for any payments including dividend interest or redemption in respect of such folios, only through electronic mode with effect from 1st August, 2024. In accordance with the above, dividends in respect of physical folios wherein any of the above KYC details are not updated before the cut-off date, will be held back by the Company. Members may please note that dividends will get credited to their bank account only after the KYC details are updated in the folio.

The Board of Directors of the Company at their meeting held on 7th May, 2024 have approved and recommended payment of dividend of Rs. 16/- (Rupees Sixteen Only) per equity share of face value of Re. 1/- (Rupee One Only) each for the financial year ended 31st March, 2024, subject to approval of the shareholders at the ensuing AGM. The Dividend, if approved by the shareholders, shall be paid on or after Wednesday, 14th August, 2024. The shareholders whose names appear in the Register of Members or Register of Beneficial Owners, as the case may be, as on the record date, i.e., Wednesday, 24th July, 2024.

**Place: Mumbai**  
**Date: 13-07-2024**

**Manisha Shetty**  
**Company Secretary**

**PIDILITE INDUSTRIES LIMITED**  
 Regd. Office: Regent Chambers, 7th Floor, Jambhalji Baji Marg, 208, Nariman Point, Mumbai - 400 021.  
 Tel: +91 22 2625 7000 • Email: [investor@arkade.com](mailto:investor@arkade.com)  
 Website: [www.arkade.com](http://www.arkade.com) • CIN: L2410MH9699PLC014336

**NOTICE TO INVESTORS ("NOTICE")**

INITIAL PUBLIC OFFERING OF UP TO 1% (EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH) (EQUITY SHARES) OF ARKADE DEVELOPERS LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ 10 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 4) (PER EQUITY SHARE) (ISSUE PRICE) AGGREGATING UP TO ₹ 4,300.00 MILLION (ISSUE SIZE) SHALL CONSTITUTE 4% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLM, MAY CONSIDER A PRE-IPO PLACEMENT AGGREGATING UP TO ₹ 200.00 MILLION, PRIOR TO THE END OF THE RED HERRING PROSPECTUS WITH THE ROE. THE PRE-IPO PLACEMENT OF OUR COMPANY AND THE PRICE OF THE EQUITY SHARES ALLOTTED PURSUANT TO THE PRE-IPO PLACEMENT SHALL BE DETERMINED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT SUBJECT TO THE ISSUE COMPLYING WITH THE MINIMUM ISSUE SIZE REQUIREMENTS PRESCRIBED UNDER REGULATION 32(b)(ii) OF THE SCRR. THE PRE-IPO PLACEMENT SHALL NOT EXCEED 20% OF THE SIZE OF THE ISSUE. THE ISSUE INCLUDING A RESERVATION OF UP TO 1% OF EQUITY SHARES AGGREGATING UP TO ₹ 4 MILLION (CONSTITUTING 4% OF OUR POST-ISSUE EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (EMPLOYEE RESERVATION PORTION). OUR COMPANY MAY, IN CONSULTATION WITH THE BRLM, OFFER A DISCOUNT OF UP TO 1% OF THE ISSUE PRICE (EQUIVALENT OF ₹ 1) (PER EQUITY SHARE) TO THE ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION (EMPLOYEE DISCOUNT), SUBJECT TO NECESSARY APPROVALS AS MAY BE REQUIRED. THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREAFTER REFERRED TO AS THE NET ISSUE. THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE 4% AND 3% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL, RESPECTIVELY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 14 TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND, EMPLOYEE DISCOUNT, IF ANY, AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER (BRLM) AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, HINDI LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, AND ALL EDITIONS OF HANSIKHANI, A MARATHI DAILY NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BIDDING OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (BSE) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE), AND TOGETHER WITH THE BSE, THE STOCK EXCHANGES (FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES), IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE OF REQUIREMENTS) REGULATIONS, 2016, AS AMENDED (SEBI (CDR) REGULATIONS).

With reference to the Draft Red Herring Prospectus dated August 31, 2023 read with the corrigendum dated December 15, 2023 (DRHP) filed with the SEBI and the Stock Exchanges, the Bidders should note the following:

- On July 11, 2024, Mangal Ratanchand Jain, members of the Promoter Group of our Company have transferred, by way of gift, 10,259,924 Equity Shares each aggregating 6.75% to Apjit Vikram Jain, our Whole Time Director and Sandeep Ummedmal Jain (Transfers). The details of the Transfers are set below:

S. No.	Date of Transfer / Transaction	Name of the Transferor	Name of the Transferee	Nature of Transfer	Number of Equity Shares Transferred	Transfer Price Per Equity Share (₹)	Relationship of the transferor with the Company, Promoter, Promoter Group, Director, KMP, Subsidiary, Group Company, and their directors and KMPs
1	July 11, 2024	Mangal Ratanchand Jain	Apjit Vikram Jain	Gift	10,259,924	Nil	None.
2	July 11, 2024	Sajan Mangalji Jain	Sandeep Ummedmal Jain	Gift	10,259,924	Nil	None.

\*Apjit Vikram Jain is the Whole Time Director of our Company.  
 \*Sandeep Ummedmal Jain is our Chief Operating Officer and one of the members of Senior Management of our Company.  
 b) Shareholding of Mangal Ratanchand Jain, Sajan Mangalji Jain, Apjit Vikram Jain and Sandeep Ummedmal Jain in our Company, prior to and post the Transfers are set out below:

S. No.	Name of the Shareholder	Pre-Transfer Shareholding		Post-Transfer Shareholding	
		Number of Equity Shares	Percentage of pre-issue share capital of our Company (%)	Number of Equity Shares	Percentage of pre-issue share capital of our Company (%)
1	Apjit Vikram Jain	76	0.00	10,260,000	6.75
2	Sandeep Ummedmal Jain	76	0.00	10,260,000	6.75
3	Mangal Ratanchand Jain	8,50	12.91924	2,660,000	1.76
4	Sajan Mangalji Jain	8,50	12.91924	2,660,000	1.76

The above changes should be read in conjunction with the DRHP and accordingly the DRHP would stand further amended pursuant to the Notice to Investors. The information in this Notice to Investors supplements the DRHP and updates the information in the DRHP, as applicable. However, this Notice to Investors does not reflect all the changes that have occurred between the date of filing of the DRHP and the date hereof, and the information included in the DRHP will be suitably updated, including to the extent stated, and consequent to the contents of this Notice to Investors, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with the SEBI and the Stock Exchanges. All capitalised terms herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

**BOOK RUNNING LEAD MANAGER**  
**UNISTONE**

**REGISTRAR TO THE ISSUE**  
**Biphas Services Pvt. Ltd.**

Business Capital Private Limited  
 B-302, Dnyanesh Park, Andheri-Kurla Road, Andheri East, Mumbai - 400 059, India.  
 Tel: +91-9820557533. E-mail: [rb@unistonecapital.com](mailto:rb@unistonecapital.com)  
 Investor Grievance E-mail: [compliance@unistonecapital.com](mailto:compliance@unistonecapital.com)  
 Contact Person: Biphas Parikh. Website: [www.unistonecapital.com](http://www.unistonecapital.com)  
 SEBI Registration: IN0000112429

Biphas Services Private Limited  
 Office No. 201, F-28, Feroze Business Park, Near to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra, India. Tel: +91-22-42683200  
 E-mail: [rb@biphasservices.com](mailto:rb@biphasservices.com); Website: [www.biphasservices.com](http://www.biphasservices.com)  
 Investor Grievance e-mail: [investor@biphasservices.com](mailto:investor@biphasservices.com); Contact Person: Jai Jhon.  
 SEBI Registration Number: IN0000101385

For ARKADE DEVELOPERS LIMITED  
 On behalf of the Board of Directors  
**Sd/ Sheetal Hareesh Sahani**  
**Company Secretary and Compliance Officer**

**ARKADE DEVELOPERS LIMITED** is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of Equity Shares and has filed the DRHP dated August 31, 2023 with the SEBI on September 1, 2023 and thereafter with the Stock Exchanges. The DRHP is available on the website of SEBI on its website, the website of the Stock Exchanges, i.e., the BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company and/or its website, the website of the BRLM, i.e., Unistone Capital Private Limited at [www.unistonecapital.com](http://www.unistonecapital.com). Any potential investor should note that investment in equity shares involves a high degree of risk and, as regards relating to such risk, please see the section entitled "Risk Factors" of the DRHP on page 28. Potential investors should refer to the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act, as amended (Securities Act) or any other applicable laws in the United States, and unless so registered, may not be offered or sold within the United States. SEBI and the Stock Exchanges do not guarantee the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Attachment 1/3

