

Date: 14.08.2024

**The Secretary,
Listing Department
NSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.**

Scrip Code : BSE Scrip Code – 511391 & CSE Scrip Code - 10019038

Sub: Statement of Deviation(s) or Variation(s) for the quarter and year ended June 30, 2024.

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds received from the Preferential Issue of Rs, 7,94,56,875/- during the quarter ended June 30, 2024. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This disclosure is being made in terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is for your information and records.

The Company ensures to comply and file all the submissions pursuant to SEBI (LODR) Regulations, 2015 within prescribed time limit and in compliance with the Regulations to the Stock Exchange.

Thanking you.
Yours faithfully,
For Inter Globe Finance Limited,

Navin Jain
Digitally signed
by Navin Jain
Date: 2024.08.14
19:10:05 +05'30'

**Navin Jain
(Chairman & Managing Director)
DIN - 01197626**

Encl:

Annexure-A

Statement of Deviation or Variation in utilization of funds raised						
Name of listed entity			Inter Globe Finance Limited			
Mode of Fund Raising			Public Issues / Rights Issues / Preferential Issue / QIP / Others — Conversion of warrants into Ordinary Shares			
Date of Raising Funds			27 th MAY, 2024			
Amount Raised			Rs. 7,94,56,875/-			
Report filed for quarter ended			June 30, 2024			
Monitoring Agency			Not Applicable			
Monitoring Agency Name			Not Applicable			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable.			
If yes, date of shareholder approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review			NIL			
Comments of the auditors, if any			NIL			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.To enlarge its core businesses and to meet with that requirement mainly needs short	NA	Rs. 7,94,56,875	NA	Rs 7,94,56,875	NA	No Deviation

<p>term requirements, tax obligations; 2. For settlement of dues, working capital, Bank Guarantee, performance guarantee; 3. To return of Loan and advances to the lenders and/or general corporate purposes; 4. Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company; 5. Purchase of machineries, computers and for customized software developments including Air conditioners, safety equipment's, Videos & other machineries; 6. To Invest in the New Projects; 7. conversion of Loan into equity to improve the debt: equity ratio; and 8. This proposed allotment will help the company to improve its debt -equity ratio.</p>						
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By this allotment, the wealth of the Shareholders and other stake holders will increase						
<p>Deviation or Variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc</p> <p>For Inter Globe Finance Limited,</p> <p>Navin Jain <small>Digitally signed by Navin Jain Date: 2024.08.14 19:10:19 +05'30'</small></p> <p>Navin Jain (Chairman & Managing Director) DIN - 01197626 Date : 14.08.2024</p>						