

January 24, 2025

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 533275	Company Symbol: SHAH

Dear Sir/ Madam,

SUBJECT: Intimaion in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
Ref.: Board Meeting outcome dated 10/01/2025.

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their Meeting Friday, January 10, 2025 have besides other matters, have approved investment in Western Urja Private Limited for acquiring 50.01% shares from existing shareholders of Western Urja Private Limited. The total acquisition of shares and investment is duly completed on 23/01/2025 and accordingly, Western Urja Private Limited become subsidiary of Shah Metacorp Limited w.e.f. 23/01/2025.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as Annexure - A

You are requested to take the above disclosure on record.





Thanking you.

Yours faithfully,

For Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited),

Hiral Patel
Company Secretary and Compliance Officer
(Membership No. A56573)

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com
CIN : L27209GJ1999PLC036656 / L46209GJ1999PLC036656

Annexure – A

Required disclosures in respect of Incorporation of a wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Name of the target entity, details in brief such as size, turnover, etc.	WESTERN URJA PRIVATE LIMITED (CIN: U40100GJ2010PTC062811) Authorised Capital: Rs. 50,00,000 (Rupees Fifty Lakh only) Subscribed Capital: Rs. 100,000 (Rupees One Lakh)
Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Investment in Western Urja Private Limited lead subsidiary company of Shah Metacorp Limited (“Company”) and it is a related party of the Company. Investment by the Company has been approved by the Audit committee and Board of Directors of the Company.
Industry to which the entity being acquired belongs.	Western Urja Private Limited is in the business of Power, Electricity, and Energy production/generation and so on as per Memorandum of Association of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
Indicative time period for completion of the acquisition.	Within 1 Year, but total acquisition completed on 23.01.2025.
Nature of consideration - whether cash consideration or share swap and details of the same.	Investment will be in cash.
Cost of acquisition or the price at which the shares are acquired.	Share acquired at face value of Rs.1 each. Investment of Rs. 50010 consisting 50010 Equity Shares of Rs. 1 each.
Percentage of shareholding /control acquired and/ or number of shares acquired.	50010 Equity Shares i.e. 50.01% of the Western Urja private Limited.

Regd. Office
&
Factory:

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<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Western Urja Private Limited (CIN. U40100GJ2010PTC062811) is a Private company incorporated on 03 November 2010. It is classified as Non-government company and is registered at Registrar of Companies, Ahmedabad. Its authorized share capital is Rs. 5,000,000 and its paid up capital is Rs. 100,000. It is involved in Production, collection and distribution of electricity/power. During the last 3 year Company has not carried out any business and accordingly turnover of last 3 years is Nil.</p>
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

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Yours faithfully,

**For Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited),**

Hiral Patel
Company Secretary
(M.No.A56573)

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