

JKAGL: SECTL: SE: 2024

Date: 30th July 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/ Madam,

**Re: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. Kindly refer to our letter dated 23rd July 2024 intimating that a Meeting of Board of Directors will be held on Tuesday, 30th July 2024, inter alia, to consider and approve the Unaudited Financial Results of the Company for the first quarter ended 30th June 2024.
2. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we now send herewith the Unaudited Financial Results of the Company for the first quarter ended 30th June 2024, duly reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company, at its Meeting held today i.e. on 30th July 2024, commenced at 2:00 P.M. and concluded at 3:30 P.M., along with a copy of the Limited Review Report of the Statutory Auditors of the Company thereon.
3. The Results are also being published in the Newspapers, in the prescribed format

Submitted for your information and necessary record.

Thanking you and always assuring you our best co-operation.

Yours faithfully,
For JK Agri Genetics Ltd.



Anoop Singh Gusain
Company Secretary & Compliance Officer

Encl: as above



Harvesting happiness through innovation

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Regd. Office : 7, Council House Street, Kolkata - 700 001, Phone: +91 33 2248 7084/6181 Corporate Identity Number: L01400WB2000PLC091286
Secretarial Dept. : Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +91 68201891, E-mail: jkaglshareholder@jkmail.com



JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad-500016. CIN: L01400WB2000PLC091286

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

Unaudited Financial Results for the Quarter ended 30th June, 2024

(₹ in Lacs)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Unaudited	Unaudited	Audited	Audited
1	Revenue From Operations	7,895.84	7,981.85	3,574.99	14,810.03
2	Other Income	93.59	103.17	460.78	747.55
3	Total Income (1+2)	7,989.43	8,085.02	4,035.77	15,557.58
4	Expenses				
(a)	Cost of Material Consumed	3,744.06	3,885.31	2,544.48	8,014.69
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	708.39	1,363.75	28.42	2,039.88
(c)	Employees Benefits Expenses	915.37	723.20	744.89	2,816.83
(d)	Finance Cost	173.88	206.48	199.95	813.98
(e)	Depreciation and Amortisation Expense	102.36	87.09	85.31	346.51
(f)	Other Expenses	1,122.96	1,066.37	1,691.05	4,486.61
	Total Expenses- 4	6,767.02	7,332.20	5,294.10	18,518.50
5	Profit / (Loss) before exceptional Items and Tax (3 - 4)	1,222.41	752.82	(1,258.33)	(2,960.92)
6	Exceptional Items gain / (Loss)	-	-	-	-
7	Profit / (Loss) Before Tax	1,222.41	752.82	(1,258.33)	(2,960.92)
8	Tax Expenses				
	- Current Tax	213.58	125.66	-	-
	- MAT Credit Entitlement	(213.58)	(125.66)	-	-
	- Deferred Tax	364.21	210.60	(384.57)	(878.84)
9	Net Profit / (Loss) after Tax (7-8)	858.20	542.22	(873.76)	(2,082.08)
10	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to profit or Loss	(3.54)	(3.54)	31.69	21.06
11	Total Comprehensive Income for the Period (9+10)	854.66	538.68	(842.07)	(2,061.02)
12	Paid-Up Equity Share Capital (Face Value :₹ 10/- per share)	463.70	463.70	463.70	463.70
13	Other Equity				10,539.43
14	Earning Per Share (₹) - Basic & Diluted	18.51	11.69	(18.84)	(44.90)

Notes:

1. The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2024.
3. The Company operates only in one Segment - Agri and Allied Products.
4. The Figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi
30th, July 2024

for JK AGRI GENETICS LIMITED


Dr Raghupati Singhania
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

Independent Auditor's Review report on the Quarterly Unaudited Financial Results of JK Agri Genetics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of JK Agri Genetics Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of JK Agri Genetics Limited ("the Company") for the quarter ended June 30 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above and read with Note No. 6 as under, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter


Regarding overdue trade receivables Rs. 1,823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan State Seeds Corporation, where petition filed by the Company for arbitration was adjudged against the Company on grounds of limitation. However, the Company has filed an application u/s 34 of The Arbitration and Conciliation Act with The Learned Commercial Court, Jaipur, since the arbitration order was biased without considering various facts and submissions. During the last year RSSC filed Special Leave Petition (SLP) in the Hon'ble Supreme Court against the orders of High Court of Rajasthan in miscellaneous application which was dismissed in Company's favour.

The management has taken legal opinion based on which, they are confident about the realization/ recovery, hence no provision is made. There was no progress during the quarter. Our opinion is not modified in respect of this matter

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 00304N/N500056


Darshan Chhajer
Partner

Membership Number: 088308



UDIN: 24088308BKFPNB7972

Place: New Delhi

Date: July 30, 2024