



GRETEX CORPORATE SERVICES LIMITED

(Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED)

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,
Near Indiabulls, Dadar (West), Mumbai – 400013

Website: www.gretexc corporate.com, Email ID: info@gretexc group.com

Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

Date: November 07, 2024.

To,
The Manager
Listing Department
BSE Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 543324

Sub: Outcome of the Board Meeting held on Thursday, November 07, 2024

Ref.: Disclosure under Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir / Madam,

Further to our prior intimation made on October 30th, 2024 under Regulation 29(1) of the SEBI LODR Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that the Board of Directors ("Board") of Gretex Corporate Services Limited ("Company") in its meeting held today i.e., November 07, 2024 has *inter alia* considered and approved Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter (Q2) and Half year ended September 30, 2024 of FY 2024-25 along with Limited review Report of Statutory Auditor. A copy of the same is attached herewith.

Further, the Board also declared Interim dividend @3% i.e. INR 0.30 Paise per Equity shares of fully paid of Rs. 10/- each.

As informed in our earlier aforesaid intimation dated October 30th 2024, the record date for payment of dividend is 12th November 2024.

The meeting commenced at 04:15 P.M. and concluded at 05:25 P.M.

Kindly take the above information on your record.

Thanking you
Yours faithfully,

For Gretex Corporate Services Limited

Nishthi Dharmani
Company Secretary



GRETEX CORPORATE SERVICES LIMITED

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,Senapati Bapat Marg,Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013

CIN: L74999MH2008PLC288128

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(₹ in lakhs)

Particulars	As at 30 th September 2024 (Unaudited)	As at 31 st March, 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1449.75	1176.93
Financial Assets		
Investments	9765.21	6774.81
Loans	0.00	0.00
Others Financial Assets	0.00	0.00
Other Non-Current Assets	72.88	42.19
Total Non-Current Assets	11287.84	7993.94
Current Assets		
Inventories	0.00	0.00
Financial Assets		
Investments	0.00	95.69
Trade Receivables	346.44	215.91
Cash and Cash Equivalents	21.49	99.65
Other Current Assets	140.89	187.94
Total Current Assets	508.81	599.20
Total Assets	11796.65	8593.14
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1191.55	1151.55
Other Equity	9140.78	7006.86
Money Received Against Share Warrant	758.00	0.00
Total Equity	11090.33	8158.41
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Lease Liabilities	284.62	30.81
Provisions	19.83	18.89
Deferred Tax Liabilities (Net)	24.23	32.00
Total Non-Current Liabilities	328.68	81.70
Current Liabilities		
Financial Liabilities		
Trade Payables due to:		
- Micro and Small Enterprises	0.00	0.00
- Other than Micro and Small Enterprises	57.68	0.00
Other Financial Liabilities	0.00	0.00
Other Current Liabilities	317.06	348.18
Provisions	2.90	4.84
Total Current Liabilities	377.64	353.03
Total Liabilities	706.32	434.72
Total Equity and Liabilities	11796.65	8593.14

For, Gretex Corporate Services Limited



Alok Harlalka
Managing Director
DIN : 02486575

Place : Kolkata
Date : 7th November 2024

GRETEX CORPORATE SERVICES LIMITED

Registered Office: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013

CIN: L74999MH2008PLC288128

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2024

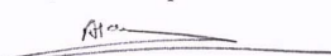
(₹ in lakhs)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30 Sep'24	30 Jun'24	30 Sep'23	30 Sep'24	30 Sep'23	31 Mar'24
Revenue from Operations	568.55	744.30	230.45	1312.85	760.96	1944.13
Other Income	52.89	11.09	104.54	63.99	202.82	216.41
Total Income	621.44	755.39	335.00	1376.83	963.79	2160.54
Expenses						
Employee Benefits Expense	226.62	165.23	107.21	391.85	152.61	372.04
Finance Costs	7.43	0.74	-0.50	8.17	0.00	2.71
Depreciation / Amortisation and Depletion	35.03	19.79	5.94	54.81	15.29	47.74
Other Expenses	344.58	398.39	158.71	742.98	488.36	723.62
Total Expenses	613.66	584.15	271.36	1197.81	656.26	1146.10
Profit Before Tax	7.78	171.24	63.64	179.02	307.52	1014.44
Exceptional Items- CSR expenditure	0.00	0.00	0.00	0.00	0.00	13.37
Profit Before Tax after Exceptional Items	7.78	171.24	63.64	179.02	307.52	1001.07
Tax Expenses						
Current Tax	-7.12	42.70	-114.53	35.58	-76.29	267.77
Deferred Tax	-8.08	0.31	-0.23	-7.78	-0.28	2.25
Earlier Year Tax Adjustments	-24.66	0.00	0.00	-24.66	0.00	-12.83
Profit After Tax	47.64	128.23	178.39	175.87	230.94	743.89
Other Comprehensive Income						
I Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
II Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
III Items that will be reclassified to Profit or Loss	-569.44	4040.47	-1396.57	3471.03	2283.32	2954.43
IV Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income / (Loss) (Net)	-569.44	4040.47	-1396.57	3471.03	2283.32	2954.43
Total Comprehensive Income for the Period	-521.80	4168.70	-1218.17	3646.90	2514.27	3698.32
Net Profit attributable to:						
(i) Owners of the Company	47.64	128.23	743.89	175.87	128.23	743.89
(ii) Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income attributable to:						
(i) Owners of the Company	-569.44	4040.47	2954.43	3471.03	4040.47	2954.43
(ii) Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income attributable to:						
(i) Owners of the Company	-521.80	4168.70	3698.32	3646.90	4168.70	3698.32
(ii) Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
Earnings per equity share (Face Value of ₹ 10/-)						
(a.1) Basic (in ₹)	0.40	1.11	0.25	1.51	2.26	6.81
(b.1) Diluted (in ₹)	0.37	1.11	0.25	1.49	2.26	6.81
Paid up Equity Share Capital (Equity Shares of	1191.55	1151.55	1151.55	1191.55	1151.55	1151.55
Other Equity excluding Revaluation Reserve						7006.86

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 7th November, 2024.
- 2 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 3 The Statutory Auditors have conducted an limited review of the above mentioned half year Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4 The company has adopted IndAS during the F.Y. 2023-24 and accordingly all previous and corresponding figures are restated in accordance with IndAS.
- 5 Segment reporting as defined in Ind Accounting Standard - 108 is not applicable, as the business of the company falls in one segment of Capital Market.
- 6 The Board of Directors declared and paid Interim Dividend of Rs.0.30 (3%) each per Share on Face Value of Rs. 10/- per fully paid up Equity Share. The Board has recommended a final dividend of Rs. 0.30 (3%) per Equity Share of face value of Rs. 10/ each for the year 2024-25, subject to the approval of the Shareholders shareholders at the ensuing AGM.

For, Gretex Corporate Services Limited


Alok Harlalka
 Managing Director
 DIN : 02486575

Place : Kolkata
Date : 7th November 2024

GRETEX CORPORATE SERVICES LIMITED

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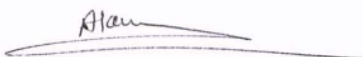
CIN: L74999MH2008PLC288128

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in lakhs)

Particulars	Half Year Ended 30 th Sep'24	Year Ended 31 st March'24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	179.02	1001.07
Adjusted for:		
(Profit)/Loss on Sale / Discard of Property, Plant and Equipment and Intangible	0.00	0.00
Depreciation / Amortisation and Depletion Expense	54.81	47.74
Net (Gain)/Loss on Financial Assets	0.00	0.00
Dividend Income	0.00	0.00
Rental Income	0.00	-0.35
(Profit)/Loss on Sale of Investment	-34.56	-166.67
Provision for CSR	0.00	13.37
Interest Income	0.00	-4.50
Profit on Sale of Property	0.00	0.00
Lease expenses	0.00	-10.75
Provision for Gratuity	0.00	11.27
CSR Paid	-1.00	-16.05
Finance Costs	8.17	2.71
Operating Profit before Working Capital Changes	206.45	877.83
Adjusted for:		
Increase / (Decrease) in Trade Payables	57.68	-10.76
Increase / (Decrease) in Lease Liability	253.81	0.00
Increase / (Decrease) in Other Current Liabilities	201.06	-278.84
Increase / (Decrease) in Short Term Provisions	0.00	0.00
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Trade Receivable	-130.53	-158.38
(Increase) / Decrease in Short Term Loans & Advances	0.00	0.00
(Increase) / Decrease in Current Loans	0.00	51.65
(Increase) / Decrease in Other Current Financial Asset	0.08	-0.04
(Increase) / Decrease in Current Tax Assets	52.96	-56.67
(Increase) / Decrease in Other Current Asset	-5.99	-2.61
Cash Generated from Operations	635.53	422.19
Taxes Paid (Net)	-243.11	-168.93
Net Cash Flow from Operating Activities	392.42	253.26
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/ Sale of Property, Plant & Equipment and Intangible assets	-327.63	-782.59
(Purchase)/ Sale of Investment Property	0.00	0.00
(Purchase)/ Sale of Non-Current Investments (Net)	-2474.31	-2903.90
(Purchase)/ Sale of Current Investments (Net)	96.21	749.30
(Increase) / Decrease in Non-Current Loans	0.00	0.00
Bank balances other than cash & cash equivalent	0.00	0.00
(Increase) / Decrease in Goodwill	0.00	0.00
(Increase) / Decrease in Other Non-current Financial assets	-30.69	-31.57
Interest Income	0.00	4.50
Rental Income	0.00	0.35
Profit on Sale of Investments	34.56	166.67
Net Cash Flow used in Investing Activities	-2701.87	-2797.24
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowings	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Proceeds from Issue of Shares	1516.00	2686.82
Proceeds from Issue of Share Warrant	758.00	0.00
IPO related expenses	0.00	0.00
Dividend Paid	-34.55	-85.73
Increase/(Decreased) in Other Non-Current Financial Liabilities	0.00	0.00
Finance Cost	-8.17	-2.71
Net Cash Flow used in Financing Activities	2231.28	2598.39
Net Increase/(Decrease) in Cash and Cash Equivalents	-78.16	54.41
Opening Balance of Cash and Cash Equivalents	99.65	45.24
Closing Balance of Cash and Cash Equivalents	21.49	99.65

For, Gretext Corporate Services Limited


Alok Harlalka
 Managing Director
 DIN : 02486575

Place : Kolkata

Date : 7th November 2024



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and half yearly unaudited standalone financial results of Gretex Corporate Services Limited for the quarter/ half year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Gretex Corporate Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gretex Coprorate Services Limited ('the Company') for the quarter/half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates
(Formerly Known as Gupta Agarwal &
Associates)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 24059535BKBXGX8620



Place: Kolkata
Date: November 07, 2024

GRETEX CORPORATE SERVICES LIMITED

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,Senapati Bapat Marg,Near Indiabulls,
Dadar (w), Delisle Road, Mumbai-400013

CIN: L74999MH2008PLC288128

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(₹ in lakhs)

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2647.30	2369.81
Goodwill on Consolidation	685.26	685.26
Intangible Assets Under Development	0.00	0.00
Financial Assets	0.00	0.00
Investment Property	989.87	997.91
Loans		
Others Financial Assets	215.71	181.29
Investments	13193.34	4869.16
Other Non-Current Assets	0.00	0.00
Total Non-Current Assets	17731.47	9103.44
Current Assets		
Inventories	8045.29	5095.33
Financial Assets		
Investments	0.00	95.69
Trade Receivables	1218.69	216.11
Cash and Cash Equivalents	192.30	1298.28
Bank Balances other than Cash and Cash Equivalents above	793.75	798.98
Loans	594.72	150.00
Others Financial Assets	201.29	173.18
Other Current Assets	344.90	718.38
Total Current Assets	11390.95	8545.95
Total Assets	29122.42	17649.38
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1191.55	1151.55
Other Equity	18369.59	9720.58
Non-Controlling Interest	6333.06	4079.28
Money Received Against Share Warrant	758.00	0.00
Total Equity	26652.21	14951.42
Liabilities		
Non-Current Liabilities		
Financial Liabilities	0.00	0.00
Lease Liabilities	690.63	442.13
Provisions	30.32	29.09
Deferred Tax Liabilities (Net)	-24.07	-10.78
Other Non-Current Liabilities	525.00	525.00
Total Non-Current Liabilities	1221.88	985.44
Current Liabilities		
Trade Payables due to:		
- Micro and Small Enterprises	0.00	0.00
- Other than Micro and Small Enterprises	59.55	4.60
Other Financial Liabilities	0.00	0.00
Other Current Liabilities	444.96	291.12
Provisions	66.35	79.64
Current Tax Liabilities (Net)	677.47	1337.16
	1248.33	1712.52
Total Liabilities	2470.21	2697.96
Total Equity and Liabilities	29122.42	17649.38

For, Gretex Corporate Services Limited


 Alok Harlalka
 Managing Director
 DIN:02486575

Place : Kolkata
Date : 7th November 2024

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CIN: L74999MH2008PLC288128

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2024


(₹ in lakhs, except per share data)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30 Sep'24	30 Jun'24	30 Sep'23	30 Sep'24	30 Sep'23	31 Mar'24
Revenue from Operations	9367.71	3961.38	608.31	13329.09	1138.82	10899.48
Other Income	257.68	33.02	101.90	290.70	200.18	541.55
Total Income	9625.39	3994.40	710.21	13619.79	1338.99	11441.02
Expenses						
Cost of Materials Consumed	-5.24	155.35	0.00	150.11		236.24
Purchases of Stock-in-Trade	8752.59	3203.23	930.06	11955.82	930.06	7476.97
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-1853.96	-1096.00	-589.54	-2949.97	-589.54	-2582.71
Employee Benefits Expense	310.13	236.66	133.39	546.79	178.79	509.20
Finance Costs	-10.64	0.69	-0.50	-9.94	0.00	17.62
Depreciation / Amortisation and Depletion Expense	75.71	41.16	16.92	116.86	26.27	159.57
Other Expenses	496.06	521.04	190.34	1017.10	519.99	961.72
Total Expenses	7764.64	3062.13	680.67	10826.77	1065.57	6778.62
Profit Before Tax	1860.74	932.27	29.54	2793.01	273.42	4662.41
Exceptional Items- CSR expenditure	0.00	0.00	0.00	0.00	0.00	90.22
	1860.74	932.27	29.54	2793.01	273.42	4572.19
Share of profit/(Loss) from Gretex Sharebroking Ltd (Till 12.09.2023)	0.00	0.00	0.00	0.00	0.00	141.69
	1860.74	932.27	29.54	2793.01	273.42	4713.88
Tax Expenses						
Current Tax	443.29	234.18	-28.94	677.47	9.29	1118.04
Deferred Tax	-13.82	0.52	-0.19	-13.30	-0.25	-56.11
Earlier Year Tax Adjustments	-24.77	0.00	0.00	-24.77	0.00	-12.16
MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
Profit After Tax	1456.05	697.58	58.67	2153.62	264.37	3664.11
Other Comprehensive Income						
I Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
II Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	2736.33
III Items that will be reclassified to Profit or Loss	5176.31	4943.39	-3264.18	10119.71	415.71	0.00
IV Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
V Share of profit/(Loss) of Associates	0.00	0.00	345.86	0.00	345.86	0.00
Total Other Comprehensive Income / (Loss) (Net of	5176.31	4943.39	-2918.32	10119.71	761.57	2736.33
Total Comprehensive Income for the Period	6632.36	5640.97	-2859.65	12273.33	1025.94	6400.44
Net Profit attributable to:						
(i) Owners of the Company	992.09	502.35	422.84	1494.44	628.54	2715.28
(ii) Non-Controlling Interest	463.96	195.23	-18.31	659.18	-18.31	948.83
Other Comprehensive Income attributable to:				0.00		
(i) Owners of the Company	3966.02	3994.93	-3264.18	7960.94	415.71	2172.29
(ii) Non-Controlling Interest	1210.30	948.47	0.00	2158.77	0.00	564.04
Total Comprehensive Income attributable to:				0.00		
(i) Owners of the Company	4958.11	4497.27	-2841.34	9455.38	1044.25	4887.57
(ii) Non-Controlling Interest	1674.25	1143.70	-18.31	2817.95	-18.31	1512.87
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter/half year ended)						
(a.1) Basic (in ₹)	8.49	4.36	3.29	12.85	5.30	24.84
(b.1) Diluted (in ₹)	8.28	4.36	3.29	12.64	5.30	24.84
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	1191.55	1151.55	1151.55	1191.55	1151.55	1151.55
Other Equity excluding Revaluation Reserve,OCI						7548.30

Notes :

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 7th November, 2024.
- 2 The above figures have been regrouped or rearranged where ever necessary.
- 3 The company has adopted IndAS during the F.Y. 2023-24 and accordingly all previous and corresponding figures are restated in accordance with IndAS.
- 4 Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- 5 Segment reporting as defined in IND Accounting Standard - 108 is not applicable, as the business of the company falls in one segment of Capital Market.
- 6 The Board has recommended a Interim dividend of Rs. 0.30 (3%) per Equity Share of face value of Rs. 10/ each for the year 2024-25.

For, Gretex Corporate Services Limited


 Alok Harlalka
 Managing Director
 DIN:02486575

Place : Kolkata
Date : 7th November 2024

GRETEX CORPORATE SERVICES LIMITED

Registered Office: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w),
Delisle Road, Mumbai-400013
CIN: L74999MH2008PLC288128

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in lakhs)

Particulars	Half Year Ended 30 th Sep'24	Year Ended 31 th March 24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	2793.01	4572.19
Adjusted for:		
Finance Cost	-9.94	17.62
Depreciation & Amortisation	116.86	159.57
Provision for Gratuity	0.00	10.72
Interest Income	-15.71	-22.50
Provision for CSR	0.00	90.22
Lease expenses	0.00	-10.75
(Profit)/Loss on Sale of Investment	-189.12	-392.22
CSR Paid	-12.06	-65.70
Gratuity paid	0.00	-0.91
Rent Income IndAS	0.00	-59.05
Interest on lease IndAS	0.00	14.67
Adjustment for share of profit of discontinued Associate	0.00	27.47
Rental Income	-1.20	-40.35
Operating Profit before Working Capital Changes	2681.85	4300.97
Adjusted for:		
Increase / (Decrease) in Trade Payables	54.95	-6.16
Increase / (Decrease) in Other Current Liabilities	153.84	-68.89
Increase / (Decrease) in Short Term Provisions	0.00	0.00
(Increase) / Decrease in Inventories	-2949.97	-5095.33
(Increase) / Decrease in Trade Receivable	-1002.58	-158.58
(Increase) / Decrease in Short Term Loans & Advances	0.00	0.00
(Increase) / Decrease in Current Loans	-444.72	-98.35
(Increase) / Decrease in Other Current Financial Asset	-28.11	-173.14
(Increase) / Decrease in Current Tax Assets	269.43	-445.75
(Increase) / Decrease in Other Current Asset	104.05	-143.55
Cash Generated from Operations	-1161.25	-1888.77
Taxes Paid (Net)	-1312.37	26.67
Net Cash Flow from Operating Activities	-2473.63	-1862.10
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/ Sale of Property, Plant & Equipment and Intangible assets	-394.36	-2108.22
(Purchase)/ Sale of Investment Property	8.04	-397.76
(Purchase)/ Sale of Non-Current Investments (Net)	-941.30	-1018.90
(Purchase)/ Sale of Current Investments (Net)	96.21	749.30
(Increase) / Decrease in Non-Current Loans	0.00	0.00
Bank balances other than cash & cash equivalent	5.23	-798.98
(Increase) / Decrease in Goodwill	0.00	-543.57
(Increase) / Decrease in Other Non-current Financial assets	-34.41	-58.06

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Interest Income	15.71	22.50
Rental Income	1.20	40.35
Profit on Sale of Investments	189.12	392.22
Net Cash Flow used in Investing Activities	-1054.57	-3721.12
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowings	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Proceeds from Issue of Shares	1516.00	2686.82
Proceeds from Issue of Shares Warrant	758.00	0.00
Changes in Non Controlling Interest	-0.13	3308.70
Loss on purchase of additional stake of Subsidiary	-75.54	0.00
IPO related expenses of subsidiary	0.00	-103.24
Dividend Paid	-34.55	-85.73
Increase/(Decreased) in Other Non-Current Financial Liabilities	248.50	421.49
Other Non-current liabilities	0.00	525.00
Finance Cost	9.94	-17.62
Net Cash Flow used in Financing Activities	2422.23	6735.43
Net Increase/(Decrease) in Cash and Cash Equivalents	-1105.97	1152.21
Opening Balance of Cash and Cash Equivalents	1298.28	146.06
Closing Balance of Cash and Cash Equivalents	192.31	1298.27

For Gretex Corporate Services Limited

Place : Kolkata
Date : 7th November 2024


Alok Harlalka
Managing Director
DIN:02486575



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly\half yearly unaudited consolidated financial results of Gretex Corporate Services Limited for the quarter\half year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Gretex Corporate Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gretex Corporate Services Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter\half year ended September 30, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr.No	Name of the Entity	Relationship with the Holding Company
1	Gretex Share Broking Limited	Subsidiary
2	Signageus Value Advisors Private Limited	Subsidiary's Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other



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Jay Gupta & Associates

CHARTERED ACCOUNTANTS

recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the following subsidiaries:

(Amount Rs. In lakhs)

Sl.No.	Name of the Subsidiaries	Total Assets	Total Revenue	Profit after Tax
1	Gretex Share Broking Limited (Consolidated)	22,492.38	12,242.96	1,977.75

The interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries are based solely on the interim financial result and procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of this matter.

For Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 24059535BKBJGY5249



Place: Kolkata

Date: November 07, 2024