

Date: January 25, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended December 31, 2024

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

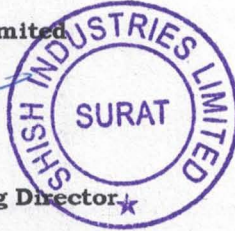
Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended December 31, 2024.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,

For, **Shish Industries Limited**

Satishkumar Maniya
Chairman and Managing Director*
DIN: 02529191



Place: Surat

SHISH INDUSTRIES LTD

We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

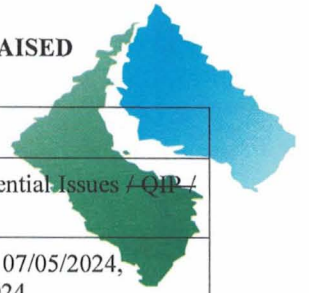
Registered Office :

TP No.4, RS No.11 Paiki, 12-13 B, Paiki Plot C, 1st Floor of
11, 12 Suryapur Mill Compound, Varachha Road,
Surat-395006, Gujarat, India

Tel : +91 98251 90407 . **Email :** info@shishindustries.com

Web : www.shishindustries.com

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE QUARTER ENDED ON DECEMBER 31, 2024**



Name of listed entity		Shish Industries Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		18/03/2023, 16/05/2023, 23/11/2023, 07/05/2024, 10/05/2024, 30/09/2024 and 01/10/2024				
Amount Raised (in Rs crores)		18/03/2023	10.64			
		16/05/2023	7.20			
		23/11/2023	9.84			
		07/05/2024	6.80			
		10/05/2024	0.33			
		30/09/2024	8.21			
		01/10/2024	20.00			
Report filed for Quarter ended		31/12/2024				
Monitoring Agency		Applicable	√	Not Applicable		
Is there a Deviation / Variation in use of funds raised		Yes	√	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table		As follows				
Original Object	Modified Object, if any	Original Allocation (Amount in Rs crores)	Modified allocation, if any	Funds Utilized (Amount in Rs crores)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Increased working capital requirement, Capital Expenditure, General Corporate Purpose	--	10.64	0	10.64	0	NA
		7.20	0	7.20	0	NA
		9.84	0	9.84	0	NA
To augment Company's capital base, to meet increased working capital requirements, Capital Expenditure, acquisition of property through sale or lease, acquisition of shares or other securities of other Companies, further	--	6.80	0	6.80	0	NA
	--	0.33	0	0.33	0	NA
	--	8.21	0	8.21	0	NA
	--	20.00	0	20.00	0	NA

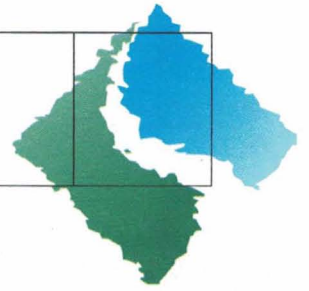
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CIN : L25209GJ2017PLC097273

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investment in subsidiary(ies),
granting of loans to other
body corporates including
subsidiary(ies) and the
General Corporate purpose



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Shish Industries Limited



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

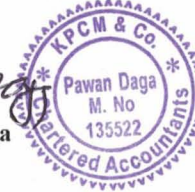
Place: Surat

Date: 25/01/2025

For, K P C M & Co.

Chartered Accountants

Firm Reg. No. 0117390W



CA Pawan Daga
Partner

Mem No.: 135522

UDIN: 2513 5522BMKPIU 4826

Place: Surat

Date: 25/01/2025

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