

KIDS MEDICAL SYSTEMS LIMITED

(CIN: L85110GJ2013PLC075191)

Registered Office: 3rd Floor Chinubhai House, 7/B Amrutbaug Colony, Opp. Sardar Patel stadium, Near Hindu Colony Navrangpura, Navjivan, Ahmedabad, Ahmadabad City, Gujarat, India, 380014

Email: damanirvan@gmail.com, **Phone No.:** +91 9898000022

December 11, 2024

The Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 540812

Dear Sir,

Sub. : Outcome of the Board Meeting of the Company held on 21/11/2024

This is to inform you that, the pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a meeting of the Board of Directors of the Company was held on Thursday, November 21, 2024 at 19:00 p.m. which concluded on 20:00 p.m. and in this regards, the following is the outcome thereof;

1. Approval of the standalone un-audited financial results of the Company for the half year ended on March 31, 2024.
2. We also enclose the Limited Review Report on Standalone Financial Results.

Thanking you,
Yours faithfully,

For, M/S. KIDS MEDICAL SYSTEMS LIMITED

ANIRVAN DAM
MANAGING DIRECTOR
(DIN: 03031807)

Encl.:- As Above

KIDS MEDICAL SYSTEMS LIMITED

CIN: L85110GJ2013PLC075191

Registered Office: F-806, Titanium City Center, Near Sachin Tower, Anand Nagar Road, Satellite, Ahmedabad, Ahmedabad, Gujarat, India, 38001
Telephone: , e-mail: , Website:

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 31ST MARCH 2024

(Rs. in Lakhs unless and otherwise stated)

Sr.No.	Particulars	STANDALONE				
		Half year ended			Year ended	
		31-03-2024 Audited	30-09-2023 Reviewed	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
1	Income from operations					
(a)	Revenue from operations	-	-	-	-	-
(b)	Other Income	-	-	-	-	-
	Total Income from operations	0.10	0.41	-	0.51	-
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock in trade	-	-	-	-	-
(c)	Changes in inventories	-	-	-	-	-
(d)	Employee Benefits Expenses	-	-	-	-	-
(e)	Finance Costs	-	-	-	-	-
(f)	Depreciation and Amortization Expenses	0.02	0.09	-	0.11	-
(g)	Other expenses	-	-	-	-	-
	Total Expenses	2.75	3.50	0.50	6.25	0.50
3	Profit from ordinary activities before tax (1 - 2)	2.77	3.59	0.50	6.36	0.50
4	Tax expense	(2.67)	(3.17)	(0.50)	(5.85)	(0.50)
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
5	Net Profit from ordinary activities after tax (3 - 4)	(2.67)	(3.17)	(0.50)	(5.85)	(0.50)
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)					
(a)	Basic (In Rupees)	709.11	709.11	709.11	709.11	709.11
(b)	Diluted (In Rupees)	(0.04)	(0.04)	(0.01)	(0.08)	(0.01)
		(0.04)	(0.04)	(0.01)	(0.08)	(0.01)

Place: Ahmedabad

Date : 21-11-2024

For and on behalf of Board of Directors

KIDS MEDICAL SYSTEM LIMITED

(Name) Anirvan Dam

(DIN) 03031807

Managing Director

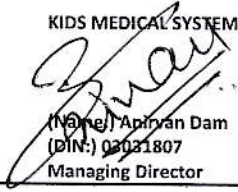
Notes:

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 21-11-2024.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.

5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad
Date : 21-11-2024

KIDS MEDICAL SYSTEM LIMITED


(Name) Anirvan Dam
(DIN:) 03031807
Managing Director

KIDS MEDICAL SYSTEMS LIMITED

CIN: L85110GJ2013PLC075191

Registered Office: F-806, Titanium City Center, Near Sachin Tower, Anand Nagar Road, Satellite, Ahmedabad, Ahmedabad, Gujarat, India, 380015

Telephone: , e-mail: , Website:

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at	As at
	31st Mar 2024	31st Mar 2023
EQUITY AND LIABILITIES		
1) Shareholders' funds		
(a) Equity Share capital	709.11	709.11
(b) Reserves and Surplus	21.54	27.38
2) Non-current liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Current Liabilities	-	-
(d) Long term Provision	-	-
Total Non-current Liabilities	-	-
3) Current liabilities		
(a) Short-term Borrowings	25.70	25.70
(b) Trade payables		
-Due to Micro and Small Enterprise	-	-
-Due to others	10.38	8.23
(c) Other Current Liabilities	11.94	11.94
(d) Short-term Provisions	8.41	7.50
Total Current Liabilities	56.43	53.37
Total Equity and Liabilities	787.08	789.87
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	18.62	18.62
(ii) Intangible Assets	-	-
(iii) Intangible Assets under development	-	-
(iv) Capital Work in Progress	0.12	0.12
(b) Investments	0.10	-
(b) Other Non Current Assets	13.66	13.66
(c) Deferred tax Asset(Net)	1.10	1.10
2) Current assets		
(a) Inventories	-	-
(b) Trade Receivables	22.33	22.33
(c) Cash and Cash Equivalents	22.67	21.77
(d) Short-term Loans and advances	696.60	703.86
(e) Other current Assets	11.86	8.39
Total Assets	787.08	789.87

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Telephone: , e-mail: , Website:			
Cash flow Statement For the period ended 31th March,2021			
(Rs. in lakhs)			
Sr No.	Particulars	As at 31st Mar 2024	As at 31st Mar 2023
A.	Cash flow from operating activities		
	Net profit before tax	(5.85)	(0.50)
	Adjustments for :		
	Depreciation & Amortisation Exp.	-	-
	Stamp duty for Increase in Capital	-	-
	Interest Income	(0.51)	-
	Preliminary Exp. W/off	-	-
	Finance Cost	-	-
	Operating profit before working capital changes	(6.36)	(0.50)
	Adjustments for Movements in working capital :		
	Trade receivable	-	-
	Inventories	-	-
	Trade Payables	2.15	0.50
	Other Current Assets	(3.47)	-
	Short term Provisions	0.91	-
	Cash generated from operations	(6.77)	-
	Income tax paid	-	-
	Net cash inflow/(outflow) from operating activities	(6.77)	-
B.	Cash flow from investing activities		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Purchase of Investment	(0.10)	-
	Sale / Redemption of Investment	-	-
	Movement in Other Non Current Assets	-	-
	Movement in Loan & Advances	7.26	-
	Interest Income	0.51	-
	Net cash inflow / (outflow) from investing activities	7.67	-
C.	Cash inflow/(outflow) from financing activities		
	Proceeds from Issue of Share Capital	-	-
	Changes in Short-term borrowings (NET)	-	-
	Proceeds from other long term liabilities	-	-
	Financial expenses	-	-
	Net cash inflow / (outflow) used in financing activities	-	-
D.	Net changes in cash and cash equivalents	0.90	-
E.	Opening Cash and cash equivalents	21.77	21.77
F.	Cash and cash equivalents at the end of the period	22.67	21.77
G.	Cash And Cash Equivalents Comprise :		
	Cash	19.11	18.46
	Bank Balance :		
	Current Account	3.57	3.31
	Deposit Account	-	-
	Total Cash And Cash Equivalents	22.67	21.77

Independent Auditor's Report (Disclaimer of Opinion) on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

INDEPENDENT AUDITOR'S REPORT

**TO
THE BOARD OF DIRECTORS OF
KIDS MEDICAL SYSTEMS LIMITED**

Report on the audit of the Standalone Financial Results

Disclaimer of Opinion

We have audited the accompanying standalone half yearly financial results of Kids Medical Systems limited (the "Company") for the Half year ended March 31, 2024 and the year-to-date results for the period from April 1, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements for the year ended 31st March 2024.

Basis for Disclaimer of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

In the course of carrying out our review/audit, we have attempted to obtain sufficient and appropriate audit evidence to satisfy ourselves that the items reflected in the financial statements are fairly stated, but failed:

- 1. We have relied on the management representation for the existence and valuation of Fixed Asset. The Company has not charged depreciation on the fixed assets during the year and accordingly provision of Accounting Standards relating to depreciation and Deferred Tax Asset / Liabilities have not been followed.*
- 2. We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, Loans and advances receivable/Payable shown in the books of accounts. In absence of the same we are unable to confirm the balance and nature of the transactions.*
- 3. We have not been provided with the rent agreements, invoices/ vouchers for expenses. We have relied only on management representation in this regard.*
- 4. We have not been provided with the challans / acknowledgements/ returns for the payment of the TDS/GST/PF/ESIC or any other statutory payments made by the company.*



5. *The Company has no fixed assets register. The existence of the fixed asset has only been confirmed by the management. We have not been able to confirm from any other method about the existence and valuation of the said fixed assets.*
6. *We would like to draw attention to the fact that, balance confirmation from the parties from whom amounts are due for more than one year were not available and in absence of the same we are not in position to comment on the deviation in the balances or execution of the transactions. The absence of the said balance confirmation would also affect the expected credit loss of the debtors and accordingly the same may affect the amount of the carrying amount of debtors and the profit.*

The management has informed us that Directors have filed Complaint against the Merchant Banker & Other in Economic Offence wing. According to the management representation the complaint has been filed for Rs 5,50,47,906 which is shown in Other Current Financial Assets which is claimed to have been fraudulently transferred by merchant banker and other.

The case is not resolved yet. However Economic Offence Wing (EOW) has considered this as civil matter and company is planning to take further course of action in this matter.

We therefore take no responsibility of correctness of the said figure and other figures which can be affected by it.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

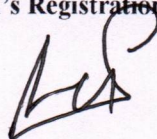


- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MAAK & Associates
Chartered Accountants
 (Firm's Registration No. – 135024W)



CA Marmik Shah
 (Partner)
 (M. No. 133926)

UDIN - 24133926BKCKE08998



Place : Ahmedabad

Date : 21th November, 2024

Independent Auditor's Report (Disclaimer of Opinion) on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

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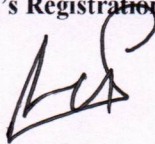


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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
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For MAAK & Associates
Chartered Accountants
 (Firm's Registration No. – 135024W)



CA Marmik Shah
 (Partner)
 (M. No. 133926)
 UDIN - 24133926BKCKE08998



Place : Ahmedabad
Date : 21th November, 2024