



## HFCL Limited

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<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**Subject: Press Release: HFCL along with its Consortium Partners Emerge as the Lowest Bidders with Multiple Bids exceeding more than ₹8100 Crores for BharatNet Phase III Project**

Dear Sir(s)/ Madam,

We are pleased to announce to all our stakeholders that HFCL-Rail Vikas Nigam Limited (RVNL)-Aerial Telecom Solutions Private Limited, a Consortium has been declared as the Lowest Bidders by Bharat Sanchar Nigam Limited (BSNL), for bids valued at ~₹6,925 Crores to provide middle-mile network in Uttar Pradesh (East) and Uttar Pradesh (West) under the BharatNet Phase III programme of the Government of India.

HFCL has also emerged as the top bidder for Punjab circle for a bid value of ~₹1244 Crores in the BharatNet Phase III tenders, on standalone basis.

The Company is dedicated to executing this landmark project in close partnership with BSNL and the Government's vision of a 'Digital India,' aiming to close the digital gap, especially in rural and underserved regions.

We are enclosing herewith a Press Release in this regard.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,  
For **HFCL Limited**

**(Manoj Baid)**  
President & Company Secretary

**Encl.:** Press Release.



**Press Release**  
**For immediate Release**

**HFCL along with its Consortium Partners Emerge as the Lowest Bidders with Multiple Bids exceeding more than ₹8100 Crores for BharatNet Phase III Project**

- HFCL and its Consortium declared as the lowest bidders for bids valued at ~₹6,925 Crores to provide a middle-mile network in Uttar Pradesh (East) and Uttar Pradesh (West) under the BharatNet Phase III programme of the Government of India
- The Consortium Partners will get an additional O&M order of ~₹4,155 Crores in due course of time
- HFCL also declared a top bidder in Punjab circle for a bid valued at ~₹1,244 Crores on a standalone basis
- In due course, HFCL will get an additional O&M order of ~₹746 Crores

**New Delhi, November 11, 2024:** HFCL Limited ('HFCL'), India's leading technology enterprise with operations in manufacturing of high-end telecom equipment, optical fiber and optical fiber cables and offering communication network solutions for telcos, defence and railway sector, announced today that HFCL-Rail Vikas Nigam Limited (RVNL)-Aerial Telecom Solutions Private Limited, a Consortium has been declared as the Lowest Bidders by Bharat Sanchar Nigam Limited (BSNL), for bids valued at ~₹6,925 Crores to provide middle-mile network in Uttar Pradesh (East) and Uttar Pradesh (West) under the BharatNet Phase III programme of the Government of India.

Additionally, the Consortium will be awarded 10 years of O&M order at an annual rate of 5.5% of capex for 1<sup>st</sup> five years and 6.5% for the subsequent five years which will be of worth ~₹4,155 Crores, after commissioning of the first ring of network.

HFCL has also emerged as the top bidder for Punjab circle for a bid value of ~₹1244 Crores in the BharatNet phase III tenders, on standalone basis. Furthermore, HFCL is expected to secure 10 years of O&M order valued at around ~₹746 Crores with annual rates of 5.5% per annum of capex for 1<sup>st</sup> five years and 6.5% per annum of capex for next five years, after commissioning of the first ring of network.

**Mr. Mahendra Nahata, Managing Director of HFCL** said, *"Our proven track record in executing strategically critical projects, strengthens our standing as trusted partner of the Government of India. HFCL is well placed with a diverse product line that includes routers, optical fiber cables, fiber connectivity solutions, transport solutions, power management solutions etc., to address the needs of the BharatNet Phase III program. As a trusted BSNL partner, we look forward to continued collaborations and contributing significantly to the success of BharatNet Phase-III program."*

The BharatNet Project is a landmark initiative by the Indian Government aimed at extending high-speed broadband connectivity to rural areas across the nation. The BharatNet Phase III specifically focuses on bringing high-speed fiber-optic networks to currently unconnected gram panchayats (GPs), addressing digital connectivity gaps in underserved regions. This phase will ensure equitable broadband access across the Country, connecting GPs on an IP-MPLS network, which is essential for enabling services like e-health, e-education, and e-governance in remote and underserved areas. The BharatNet Phase III is set to link all 640,000 villages in India with high-speed internet, targeting over 250,000 gram panchayats. It aims to deliver a minimum of 100 Mbps bandwidth at each GP, bringing every GP online.

This phase is poised to greatly enhance rural broadband infrastructure, opening new opportunities for established telecom service providers and new internet service providers to expand their networks into rural India. Private sector involvement in middle-mile connectivity and local entrepreneurs in last-mile connectivity will drive local entrepreneurship, strengthening rural communities nationwide.



The Company is dedicated to executing this landmark project in close partnership with BSNL and the Government's vision of a 'Digital India,' aiming to close the digital gap, especially in rural and underserved regions. Through advanced network architecture, this initiative will significantly enhance India's capacity to expand broadband network, ensuring more efficient, widespread, and reliable high-speed broadband connectivity across the Country. This effort not only supports national connectivity goals but also empowers communities by providing essential digital infrastructure that fuels socioeconomic growth in remote areas.

HFCL is recognized for its capabilities in the telecommunications, evolving from the high-quality optical fiber cables and accessories to a comprehensive telecom portfolio including routers, power storage and management solutions (through its one of group companies), as well as system integration services. This expansion underscores HFCL's commitment to innovation and the 'Make in India' initiative, driving the development of a robust and advanced telecommunications infrastructure in the Country.

### About HFCL

HFCL is a leading technology company specialising in creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high tech solutions with a commitment to provide the latest technology products to its customers. Our strong R&D expertise coupled with our global system integration services and decades of experience in fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, Wi-Fi Systems (Wi-Fi 6, Wi-Fi 7), Unlicensed Band Radios, Switches, Routers and Defence electronics products.

The Company has state-of-the-art Optical Fiber and Optical Fiber Cable manufacturing plants at Hyderabad, Optical Fiber Cable manufacturing plant in Goa and in its subsidiary HTL Limited at Chennai. The Company's recently set-up plant in Manesar is focused on telecom equipment production, with products that qualify under the Government of India's Production-Linked Incentive (PLI) Scheme.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit [www.hfcl.com](http://www.hfcl.com) for more information.

For further details, please contact:

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