

KABSONS INDUSTRIES LIMITED

REGD. OFF. : "Madhu Vihar" Second Floor, Plot No.17, H.No. 8-2-293/82/C/17, Road No. 7,
Jubilee Hills, Hyderabad – 500033, Telangana, INDIA
Tel: 040-23554970, E-mail: operationslpg@gmail.com
Website: www.kabsons.co.in, Grievance redressal division Email: kilshareholders@gmail.com
CIN No: L23209TG1993PLC014458



25th September, 2024

To
The Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: KABSON/524675

Dear Sir/ Madam,

Further to our earlier disclosure dated 13th August, 2024 regarding the Board's approval for reclassification of below persons belonging to the Promoter/Promoter Group category to Public Shareholder category, we wish to inform you that the approval of Shareholders has been taken in the AGM held on 24th September, 2024.

Sl No.	Name of shareholder		No of shares held in the company	Percentage of shareholding in the Company
1	Satish Kabra		81,000	0.46
2	Ruchira Kabra	<i>W/o. Satish Kabra</i>	500	0
3	Kabsons Gas Equipment Pvt Ltd	<i>Controlled by Sri. Satish Kabra and/or his immediate relative.</i>	7,38,452	4.23
4	Prakun Equipments Private Limited		20,000	0.11
5	Gasolec Appliances Private Limited		16,600	0.10
Total			8,56,552	4.90

Certified true copy of the resolution passed by members at AGM held on 24th September, 2024 for the above said reclassification is annexed with this disclosure.

We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

Thanking You,
Yours Faithfully,
For **KABSONS INDUSTRIES LIMITED**

Madhu Thokala
Company Secretary & Compliance Officer
M. No. A54822

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF KABSONS INDUSTRIES LIMITED AT THEIR 32ND ANNUAL GENERAL MEETING HELD ON TUESDAY, SEPTEMBER 24, 2024 AT 3.30 P.M. THROUGH VIDEO CONFERENCE

To approve requests received for reclassification from 'Promoter & Promoter Group' category to 'Public' category

“RESOLVED THAT pursuant to Regulation 31A and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws and subject to necessary approvals from the BSE Limited and other regulatory/ statutory authorities as may be required, approval of the Members of the Company be and is hereby accorded for reclassification of the following persons from the 'Promoter and Promoter Group' category to the 'Public' category shareholder(s):

Sl No.	Name of shareholder		No of shares held in the company	Percentage of shareholding in the Company
1	Satish Kabra		81,000	0.46
2	Ruchira Kabra	<i>W/o. Satish Kabra</i>	500	0
3	Kabsons Gas Equipment Pvt Ltd	<i>Controlled by Sri. Satish Kabra and/or his immediate relative.</i>	7,38,452	4.23
4	Prakun Equipments Private Limited		20,000	0.11
5	Gasolec Appliances Private Limited		16,600	0.10
Total			8,56,552	4.90

RESOLVED FURTHER THAT upon receipt of the necessary approval(s) from the Stock Exchange for reclassification of the above persons, the Company shall effect such reclassification in the statement of shareholding pattern from the immediate succeeding quarter under Regulation 31 of the SEBI Listing Regulations, and shall ensure necessary compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other laws, as may be applicable;

RESOLVED FURTHER THAT any one of the Directors and/or the Chief Financial Officer or and/or the Company Secretary of the Company, be and are hereby severally authorized to sign all such documents as may be required to submit any application(s) with the Stock Exchange, SEBI or any other statutory/regulatory authorities in relation to reclassification and do all such acts, deeds, matters and things as may be considered necessary, expedient or desirable to give effect to this resolution.”

Explanatory Statement

The Company had received separate request letters on August 13, 2024 from the following persons belonging to the Promoter and Promoter Group of the Company for reclassification from the 'Promoter and Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations'):

Sl No.	Name of shareholder		No of shares held in the company	Percentage of shareholding in the Company
1	Satish Kabra		81,000	0.46
2	Ruchira Kabra	<i>W/o. Satish Kabra</i>	500	0
3	Kabsons Gas Equipment Pvt Ltd	<i>(Controlled by Sri. Satish Kabra and/or his immediate relative</i>	7,38,452	4.23
4	Prakun Equipments Private Limited		20,000	0.11
5	Gasolec Appliances Private Limited		16,600	0.10
Total			8,56,552	4.90

Mr. Satish Kabra was included in the 'Promoter and Promoter Group' merely because of his relation ("brother") as per the definition of Promoter Group as provided in Regulation 2(1) (pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, and his wife and companies which were controlled by him do not fall within the ambit of said definition. Mr. Sathish Kabra is financially independent and take independent investment decisions, without consulting other Members of the Promoter/Promoter Group. They are in no way controlling or participating in any of the business activities carried out by the Company. Mr. Sathish Kabra, his wife and three companies have in their respective request letters informed the Company that they are not involved in the operations of the Company in any manner whatsoever and neither exercise any control over the Company, directly or indirectly, nor do they have any influence over the Board of Directors or hold any Key Managerial Personnel position in the Company.

Mr. Satish Kabra, Mrs. Ruchira Kabra, Kabsons Gas Equipment Pvt Ltd, Prakun Equipments Private Limited and Gasolec Appliances Private Limited, in their respective request letters, have also separately confirmed that they each one of them along with persons related to them:

- does not hold more than 10% of the voting rights in the Company;
- does not exercise control over the affairs of the Company directly or indirectly;
- does not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- is not on the Board of Directors of the Company and are not represented on the Board (including not having a nominee director) of the Company;
- is not acting as Key Managerial Personnel in the Company;
- is not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- is not fugitive economic offenders.

In view of the above, and on the basis of the above rationale and the confirmations received from each of the persons mentioned above, the Board of Directors of the Company, at its meeting held on August 13, 2024, analyzed the requests made by Mr. Satish Kabra, Mrs. Ruchira Kabra, Kabsons Gas Equipment Pvt Ltd, Prakun Equipments Private Limited and Gasolec Appliances Private Limited and in compliance with Regulation 31A of the SEBI Listing Regulations, approved the request for reclassification, inter alia subject to approval by the members, the Stock Exchange where the shares of the Company are listed i.e. BSE Limited and/or such other approval, if any as may be necessary in this regard. As required under Regulation 31A(8) of the SEBI Listing Regulations, the Company had intimated the Stock Exchange on August 13, 2024 regarding receipt of reclassification requests from Mr. Satish Kabra, Mrs. Ruchira Kabra, Kabsons Gas Equipment Pvt Ltd, Prakun Equipments Private Limited and Gasolec Appliances Private Limited.

In accordance with Regulation 31A of the SEBI Listing Regulations, the reclassification of status of a shareholder from the 'Promoter and Promoter Group' category to the 'Public' category, inter alia requires approval of the Members of the Company. Therefore, the aforesaid requests are being placed before the Members of the Company for approval by way of an Ordinary Resolution.

The Members may note that Company is in compliance with the requirement for minimum public shareholding as required under Regulation 38 of the SEBI Listing Regulations. The Company neither has trading in its shares suspended by the Stock Exchange nor any outstanding dues to the SEBI, Stock Exchange and the Depositories as mentioned in Regulation 31A(3)(c) of the SEBI Listing Regulations. The Promoter(s) seeking reclassification and persons related to them shall not vote to approve such reclassification request.

The Board of Directors of the Company recommends the Ordinary Resolution set out in Item No. 4 of the Notice for the approval by the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company (except Mr. Rajiv Kabra and Ms. Riha Kabra) or their relatives, are in anyway concerned or interested in the proposed resolution as set out in Item No. 4 of the Notice.

// Certified True Copy//
For Kabsons Industries Limited

Madhu Thokala
Company Secretary & Compliance Officer
M. No. A54822