



17th June 2024

To,
Dept. of Corporate Services,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 531813 and Scrip Id: GANGAPA
Sub: Submission for Clarification on Price Movement

Dear Sir/Ma'am,

This is with reference to your Letter no. L/SURV/ONL/PV/KS/ 2024-2025 / 4328, dated June 14, 2024, seeking clarification in respect to clarification on price movement of the Company's Security at your Exchange.

In this regard, we would like to inform you that Company has intimated BSE Limited of all the events and information which to its best knowledge and belief has an impact on the operation and performance of the Company which includes all price sensitive information, etc. within the stipulated time as required to be disclosed under the provisions of Regulation 30 and all other applicable regulations of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable laws for the time being in force.

Further, we would like to inform you that there is no pending information or announcement from the Company which may have a bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures within the stipulated time. Therefore, the movement in the share price of the Company is purely due to market conditions and is absolutely market driven. The management of the Company is in no way connected to any such movement in price.

We would like to reiterate that we strive to follow all the regulations as applicable and adherence to the requirements laid down procedures under Regulation 30 of the Listing Regulations and we will keep the Stock Exchange duly informed about all information as required under said Regulation as and when any such event occurs in future.

GANGA PAPERS INDIA LTD.

CIN : L21012MH1985PTC035575

City Office
D-8, Sanskriti Prangan Society, S. No. 131
Baner-Balewadi Road, Baner, Pune - 411045
E-mail : info@gangapapers.com

Works and Registered Office :
Gat No. 241, Bebedohal, Tal. Maval
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Website : www.gangapapers.com



Therefore, kindly treat this reply as adequate disclosure in lieu of the letter received from your end.

Request you to kindly take note of the above clarification on record.

Thanking you,

Yours faithfully,
For **GANGA PAPERS INDIA LIMITED**

Prerna Maheshwari
(Company Secretary & Compliance Officer)

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