

July 29, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Respected Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on July 29, 2024.

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated July 23, 2024, intimating the date of Board meeting to consider the Unaudited Financial Results for the Quarter ended June 30, 2024:

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Board of Directors at their meeting held today (i.e., July 29, 2024) has inter alia, transacted the following businesses:

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS (ANNEXURE-1):

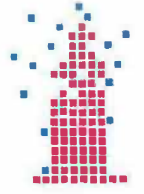
Approved the Unaudited Financial Results for the Quarter ended June 30, 2024.

In this Connection we enclose the following:

- Unaudited Financial Results for the Quarter ended June 30, 2024, and
- Limited Review Report issued by M/s. Selvam & Suku Chartered Accountants, Statutory Auditors of our Company in respect of Unaudited Financial Results of the Company for the Quarter ended June 30, 2024.

Pursuant to Regulation 47 of the SEBI LODR, the said Financial Results shall be published in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed Unaudited Financial results of the Company would be available on the website of the Company www.elnettechnologies.com as well as on the website of the Stock Exchange.





2. RECOMMENDATION OF DIVIDEND:

The Board of Directors of our Company has recommended a final dividend on Equity shares @ 17.00% (i.e., Rs. 1.70/- per Equity Share of Rs.10.00/- each) for the Financial Year ended March 31, 2024.

The recommended dividend is subject to the approval of members in the ensuing 33rd Annual General Meeting of the company.

3. CHANGE IN DIRECTORATE (ANNEXURE - 2)

APPOINTMENT OF MR. RAMU KANNAN, I.A.S. (DIN: 08562787) AS THE CHAIRMAN AND NON-EXECUTIVE ADDITIONAL DIRECTOR OF THE COMPANY W.E.F. JULY 29, 2024.

This is to inform you that Mr. Ramu Kannan, I.A.S. (DIN: 08562787) Managing Director of Electronics Corporation of Tamilnadu Limited is hereby appointed as Chairman and Non-Executive Additional Director in M/s Elnet Technologies Limited.

Further based on the recommendation of Nomination and Remuneration Committee the Board of directors of the Company at its meeting held today i.e., July 29, 2024, has recorded the appointment of Mr. Ramu Kannan, I.A.S. (DIN: 08562787) as the Chairman and Non-Executive Additional Director of the Company w.e.f. July 29, 2024.

The disclosure required as per Regulation 30 Para A of Schedule III of the SEBI (LODR) read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed **(Annexure-2)**

The Board Meeting commenced at 12.10 P.M. and concluded at 13:40 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **ELNET TECHNOLOGIES LIMITED**

RITESH SHIVKUMAR MISHRA
COMPANY SECRETARY



Encl.: As above

Annexure-1

Elnet Technologies Limited						
Regd. Office: TS 140, Rajiv Gandhi Salai, Taramani, Chennai-600113						
TEL: +91—44-2254 1337, +91-44-22541098 FAX : +91-44-2254 1955 Email : elnetcity@gmail.com						
Website: www.elnettechnologies.com						
CIN : L72300TN1990PLC019459						
Statement of Unaudited Financial Results for the quarter ended June 30, 2024						
(Rs.in Lakhs)						
SI No	Particulars	Quarter ended			Year ended	
		Jun 30, 2024 (Unaudited)	March 31, 2024 (audited)	Jun 30, 2023 (Unaudited)	March 31, 2024 (audited)	March 31, 2023 (audited)
	Income					
1	Revenue from operations	589.18	589.11	672.49	2,614.97	2,460.83
2	Other Income (Net)	229.90	236.02	158.30	827.82	610.03
3	Total Income (1+2)	819.08	825.13	830.79	3,442.79	3,070.86
4	Expenses					
	Employee benefit expenses	52.43	49.65	50.64	205.63	179.35
	Finance costs	11.56	17.56	15.90	65.80	63.85
	Depreciation and amortization expense	36.99	36.75	43.93	164.75	256.10
	Electricity Charges	84.33	88.00	78.71	311.76	263.43
	Other expenses	87.62	73.35	106.11	341.34	440.22
	Total Expenses	272.93	265.32	295.29	1,089.28	1,202.96
5	Profit before tax (3-4)	546.15	559.82	535.51	2,353.50	1,867.90
6	Tax expense	141.06	154.71	142.97	604.33	498.41
7	Profit for the period / year (5-6)	405.09	405.11	392.54	1,749.17	1,369.49
8	Other comprehensive income / (expense), net of income tax	-	2.78	-	2.78	(0.14)
9	Total comprehensive income for the period / year (7+8)	405.09	407.88	392.54	1,751.95	1,369.36
10	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
11	Other equity	-	-	-	13,536.09	11,863.20
12	Earning per share (Rs)					
	- Basic	10.13	10.13	9.81	43.73	34.24
	- Diluted	10.13	10.13	9.81	43.73	34.24



Notes:

- 1 The unaudited financial results have been reviewed by the Audit committee and approved by the board of directors at their respective meeting, held on 29 Jul 2024. The financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments". Hence, no separate segment reporting is applicable to the company.
- 3 The Board has recommended today, a dividend of Rs.1.7 per share (17%) subject to the approval of the shareholders at the ensuing Board Meeting.
- 4 Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current year/period's classification.

For and On Behalf of
Elnet Technologies Limited



Unnamalai Thiagarajan

Mrs.Unnamalai Thiagarajan
Managing Director
DIN: 00203154

Place: Chennai

Date: July 29, 2024

Independent Auditor's Limited Review report on unaudited quarterly financial results of **Elnet Technologies Limited** pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.

To

Board of Directors

Elnet Technologies Limited

1. We have reviewed the accompanying Statement of unaudited financial results of "**Elnet Technologies Limited**" (the Company) for the quarter ended results for the period from April 1, 2024 to June 30, 2024 (the Statement) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 & CIR/CFD/CMD1/44/2019 dated March 29, 2019.

2.This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be Disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

PLACE: Chennai

DATE: 23-07-2024

For **SELVAM & SUKU**

CHARTERED ACCOUNTANTS

FRN No. 003701S



P. Nivetha P

P.NIVETHA

PARTNER

M.No. 268215

UDIN: 24268215BKGVLH2491



Annexure - 2

DETAILS REQUIRED PURSUANT TO REGULATION 30 PART A OF SCHEDULE III OF SEBI (LODR) READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

SR. NO.	PARTICULARS	DETAILS
		Mr. Ramu Kannan, I.A.S.
1	Reason for Change viz Appointment, Resignation, Removal, Death or otherwise.	Appointment
2	Date of Appointment/Cessation	July 29, 2024
3	Brief Profile (in case of Appointment)	Mr. Ramu Kannan is an Indian Administrative Service Officer. He is the Managing Director of Electronics Corporation of Tamilnadu Limited (ELCOT). He has been appointed as the Chairman and Non-Executive Additional Director on the Board of M/s Elnet Technologies Limited.
4	Disclosure of relationships between directors (in case of Appointment of a director)	N. A.

