

16th January, 2025

To,

Corporate Relationship Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

### Dear Sir/Madam,

This is to inform you that the Board of Directors of Sattva Sukun Lifecare Ltd. (formerly Known as Mayukh Dealtrade Limited) ("the Company") at their meeting held today, i.e., on Thursday, 16<sup>th</sup> January, 2025 has *inter alia*, approved the proposal for setting up of new manufacturing facility / plant, The Board authorized to managing Director of the Company to find out a suitable and continent place to setting up manufacturing plant in the city of Firozabad, Uttar Pradesh, for production of Glass Related products; i) Table Lamps, ii) Decorative Hanging Lamps, iii) Flower Pots and iv). Small and mid-size Chandeliers and other related products for home and corporate decor.

None of the related parties of the Company, including the Director(s) and/or Key Managerial Personnel(s), are concerned or interested in the aforesaid proposal.

The details required under regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as **Annexure - I**.

The Company will make necessary disclosures on any material developments in this regard.

You are requested to kindly take on record the same.

Thanking you, Yours faithfully,

For Sattva Sukun Lifecare Limited (Formerly Known as Mayukh Dealtrade Limited)

Mit Tarunkumar Brahmbhatt Managing Director DIN: 06520600

**ENCL:** Annexure - I



Annexure - I

The details required under regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given below:

Sr. No.	Particulars	Details
1.	Industry or area to which the new line of business belongs	Glass Related products; i) Table Lamps, ii) Decorative Hanging Lamps, iii) Flower Pots and iv). Small and mid-size Chandeliers, v) Raw Material of Aroma Burner etc.
2.	Expected benefits by setting up manufacturing unit at Firozabad Uttar Pradesh	The company plans to establish a manufacturing unit for the production of raw material components used in its existing product line, including Aroma Burners and Tea Light Candle Holders. Additionally, the company aims to expand its production to meet the growing demand for products within the Home and Corporate Décor sectors.  In light of this expansion, setting up the manufacturing facility in Firozabad (Uttar Pradesh), as opposed to Mumbai (Maharashtra), offers several strategic advantages, particularly in terms of cost efficiency and easy availability of semi-skilled or unskilled workforce.
		Cost Advantages to Setting-up Manufacturing Unit at Firozabad:
		a) Lower Land and Property Costs:  The cost of land and rental of property in Firozabad is significantly lower compared to Mumbai, which is known for its high real estate prices. Firozabad, being a smaller city and a developing industrial hub, offers more affordable land for setting up manufacturing units.
		b) Labor Costs: Labor costs are generally lower in Firozabad due to the availability of a semi-skilled or unskilled workforce in the region. Labor-intensive industries such as glassware

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(which is common in Firozabad) benefit from the relatively lower wages.

## c) Operational and Utility Costs:

Operating costs, including electricity, water, and waste disposal, tend to be more affordable in Firozabad compared to Mumbai. Industrial power tariffs and other utility costs are generally lower in smaller cities and towns.

#### d) Proximity to Key Markets and Transportation:

Firozabad is well-connected by road to major industrial hubs like Agra, Mathura, and Delhi, and other regions of North India, making it easier to transport raw materials (as the company is already purchasing raw material from Uttar Pradesh) and delivering finished goods supply in North India. Additionally, the Yamuna Expressway and other national highways provide good connectivity to the rest of the country.

# e) Development of Industrial Infrastructure in Firozabad:

Over the years, Firozabad has developed infrastructure suited for industries such as glass, ceramics, and small-scale manufacturing. The city is already home to the glass industry and offers potential synergies for businesses in the same sector.

#### f) Skilled and Semi-Skilled Labor:

Firozabad has a rich heritage in glassware production, and its workforce is skilled in such manufacturing. The city offers access to specialized labor suited for sectors like glass, ceramics, and other handicrafts, which is a distinct advantage for certain industries.

**Firozabad** offers significant advantages in terms of **lower costs**, including land, labor, and utilities, compared to **Mumbai**.



3.	Estimated amount to be	The estimated investment amount required for the
	invested	manufacturing unit will depend on various factors,
		including the location and size of the facility, as well
		as the specific requirements of the company. The
		final investment estimate will be disclosed at a later
		stage, once the company has finalized the
		factory/plant setup and determined the exact
		specifications and infrastructure needs.

For Sattva Sukun Lifecare Limited (Formerly Known as Mayukh Dealtrade Limited)

Mit Tarunkumar Brahmbhatt Managing Director DIN: 06520600