



BAJAJ

THE  
HINDUSTAN  
HOUSING  
COMPANY  
LIMITED

13<sup>th</sup> November 2024

To,  
The Corporate Relations Department,  
BSE Ltd.,  
1st floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400-001.

Dear Sir,

Re: **Security Code No. 509650**

**Sub: Outcome of Board Meeting and submission of Unaudited Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September 2024.**

Pursuant to the provisions of Regulations 30 (read with Part-A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter and half year ended on 30<sup>th</sup> September 2024 which was approved by the Board of Directors of the Company at its meeting held today i.e. Wednesday, 13<sup>th</sup> November, 2024 along with a copy of the Limited Review Report dated 13<sup>th</sup> November, 2024 issued by M/s M.M. Nissim & Co. LLP, the Statutory Auditors of the Company.

The Board Meeting commenced at 1:30 pm and concluded at 2:45 pm.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For The Hindustan Housing Company Ltd.

(Vijay Bohra)  
Chief Financial Officer

Email Id: [vijayb@bajajgroup.net.in](mailto:vijayb@bajajgroup.net.in)

Encl.: as above

**Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year Ended September 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
The Hindustan Housing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Hindustan Housing Company Limited** (the 'Company') for the quarter 30th September 2024, and half year ended from April 01, 2024 to September 30, 2024 ('the statement') attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management, has been reviewed by audit committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & CO LLP

*Chartered Accountants*

Firm Registration No. 107122W/W100672

Saomil R Vora

*Partner*

Membership No. 135247

UDIN- 24135247BLFCQAS434

Mumbai, November 13, 2024





STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 ( Audited )
1	Revenue from Operations	143.20	122.63	129.53	265.83	287.80	559.87
2	Other Income	66.04	30.80	79.43	96.84	106.63	162.75
3	<b>Total Revenue (1+2)</b>	<b>209.24</b>	<b>153.43</b>	<b>208.96</b>	<b>362.67</b>	<b>394.43</b>	<b>722.62</b>
4	Expenses :						
	a) Employee Benefit Expenses	52.33	44.06	50.31	96.39	99.15	209.47
	b) Electricity & Power Cost	8.47	9.27	8.16	17.74	16.69	31.08
	c) Finance Cost	0.68	0.68	1.03	1.36	2.05	4.10
	d) Depreciation & Amortisation Expense	4.04	3.97	4.83	8.01	9.64	19.54
	e) Other Expenses	37.27	36.79	34.72	74.06	82.58	158.62
	<b>Total Expenses</b>	<b>102.79</b>	<b>94.77</b>	<b>99.05</b>	<b>197.56</b>	<b>210.11</b>	<b>422.81</b>
5	<b>Profit /(Loss) before Tax (3-4)</b>	<b>106.45</b>	<b>58.66</b>	<b>109.91</b>	<b>165.11</b>	<b>184.32</b>	<b>299.81</b>
6	Tax Expenses						
	a) Current tax	19.50	5.50	22.75	25.00	36.25	48.50
	b) Deffered tax charge/(credit)	12.36	(0.68)	6.03	11.68	7.81	15.41
	c) Tax of earlier year	-	-	-	-	-	(0.33)
	<b>Total Tax Expenses</b>	<b>31.86</b>	<b>4.82</b>	<b>28.78</b>	<b>36.68</b>	<b>44.06</b>	<b>63.58</b>
7	<b>Profit /(Loss) for the period / year (5-6)</b>	<b>74.59</b>	<b>53.84</b>	<b>81.13</b>	<b>128.43</b>	<b>140.26</b>	<b>236.23</b>
8	Other Comprehensive Income (OCI), net of tax i)Item that will not be reclassified to profit or loss A/c	1,020.05	53.51	94.88	1,073.56	579.32	1,546.99
9	<b>Total Comprehensive Income/(loss) net of tax (7+8) (Comprising of Profit and OCI for the</b>	<b>1,094.64</b>	<b>107.35</b>	<b>176.01</b>	<b>1,201.99</b>	<b>719.58</b>	<b>1,783.22</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 25/- each)	6.09	6.09	6.09	6.09	6.09	6.09
11	Reserves Excluding Revaluation Reserves	-	-	-	-	-	5,667.37
12	Basic and Diluted earning per share (Face Value of Rs. 25/- each) *(not annualised)	<b>308.22</b>	<b>222.48</b>	<b>335.24</b>	<b>530.70</b>	<b>579.58</b>	<b>976.16</b>



**Standalone Statement of Assets and Liabilities as at 30th September,2024**  
(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property Plant and Equipment	98.01	100.81
	(b) Other Intangible Assets	5.33	7.19
	(c) Financial Assets		
	(i) Investments	5,732.05	4,469.81
	(ii) Other Financial Assets	29.77	29.10
	(d) Other Non-Current Assets	21.76	16.44
	<b>Sub-total-Non-Current Assets</b>	<b>5,886.92</b>	<b>4,623.35</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Investments	1,618.42	1,491.59
	(ii) Trade Receivables	54.27	9.74
	(iii) Cash and Cash Equivalents	19.04	50.07
	(iv) Bank Balance other than (iii) above	0.25	0.26
	(v) Loans	3.56	4.00
	(b) Other Current Assets	24.08	19.09
	<b>Sub-total-Current Assets</b>	<b>1,719.62</b>	<b>1,574.75</b>
	<b>Total Assets</b>	<b>7,606.54</b>	<b>6,198.10</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	a) Equity Share Capital	6.09	6.09
	b) Other Equity	6,785.12	5,667.37
	<b>Total Equity</b>	<b>6,791.21</b>	<b>5,673.46</b>
<b>II</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	33.51	32.14
	(b) Provisions	41.77	23.54
	(c) Deffered Tax Liability (net)	644.46	370.78
	(d) Other Non-Current Liabilities	13.62	17.57
	<b>Sub-total-Non-Current Liabilities</b>	<b>733.36</b>	<b>444.03</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables		-
	- Total outstanding dues of micro enterprises and small enterprises		-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		1.57
	(ii) Other Financial Liabilities	29.50	30.54
	(b) Provisions	25.19	27.28
	(c) Other Current Liabilities	27.28	21.22
	<b>Sub-total-Current Liabilities</b>	<b>81.97</b>	<b>80.61</b>
	<b>Total Liabilities (1+2)</b>	<b>815.33</b>	<b>524.64</b>
	<b>Total Equity and Liabilities (I+II)</b>	<b>7,606.54</b>	<b>6,198.10</b>





## Standalone Cash Flow Statement for half year ended 30th September, 2024

Particulars	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
<b>A. Cash Flow arising from Operating Activities</b>		
Net Profit before Tax	165.11	184.32
<b>Adjustment for:</b>		
Depreciation	8.01	9.64
Unwinding of interest	1.36	2.05
Dividend income	(30.47)	(48.69)
Interest income	(0.15)	-
(Gain)/loss on fair valuation of investments through profit and loss	(61.20)	(52.32)
(Gain)/loss on sale of mutual funds units	(3.62)	(3.29)
(Gain)/loss on Fair valuation of security deposits	(1.32)	(2.34)
<b>Operating Cash Profit before Working capital changes</b>	<b>77.72</b>	<b>89.37</b>
<b>Net Change in</b>		
Trade receivables	(34.53)	(24.98)
Loans & other financial assets	(0.24)	(0.24)
Other assets	(4.97)	(18.93)
Trade payables	(1.57)	(8.25)
Other financial liabilities	(1.04)	2.05
Other liabilities and provisions	8.64	(1.94)
	<b>(33.71)</b>	<b>(52.29)</b>
<b>Cash generated/(used) from operations</b>	<b>44.01</b>	<b>37.08</b>
Direct taxes paid	(30.31)	(30.24)
<b>Net Cash from/(used in) operating activities</b>	<b>[A] 13.70</b>	<b>6.84</b>
<b>B. Cash Flow from Investing Activities:</b>		
Acquisition of property, plant and equipment and capital work-in-progress	(3.35)	(2.17)
Proceeds from sale of property, plant and equipment	-	-
Purchase of current investments	(210.00)	(210.00)
Proceeds from sale of current investment	148.00	114.00
Interest income received	0.15	-
Dividend income received	20.47	31.76
<b>Net Cash flow from/(used in) investing activities</b>	<b>[B] (44.73)</b>	<b>(66.41)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Net Cash Flow used in Financing Activities	[C] -	-
<b>Cash / Cash Equivalents at the beginning of the year</b>	<b>50.07</b>	<b>69.45</b>
Net Increase/(Decrease) in Cash / Cash Equivalents (A+B+C)	(31.03)	(59.57)
<b>Cash / Cash Equivalents at the end of the year</b>	<b>19.04</b>	<b>9.88</b>

## Notes :

1	The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
2	The above Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2024.
3	The Statutory Auditors of the Company have carried out a Limited Review of Financial Results for the Quarter and Half year ended 30th September, 2024 as required under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
4	The previous financial quarter's figures have been regrouped / rearranged wherever necessary.

By Order of the Board of Directors  
For The Hindustan Housing Co. Ltd.

Mumbai: 13th November, 2024



Vinod Nevatia  
Chairman