



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

August 09, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400098

Scrip Code: 540717

Symbol: PQIF

Dear Sir / Madam,

Sub: Intimation of Resignation of Statutory Auditors pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 and Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Kava & Associates, Chartered Accountants (Firm Registration No. 145721W) Statutory Auditors of the Company have tendered their resignation vide letter dated August 09, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated August 09, 2024 alongwith Annexure A in accordance with Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s. Kava & Associates, Chartered Accountants, is enclosed herewith.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-A**.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For **Polo Queen Industrial and Fintech Limited**

Udit P. Sanghai

Whole Time Director and CFO

DIN: 06725206

Place: Mumbai

Encl: a/a



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

Annexure-A

Resignation of M/s. Kava & Associates, Chartered Accountants, from the position of Statutory Auditors of the Company

S. No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of Statutory Auditors	M/s. Kava & Associates, Chartered Accountants
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to pre-occupation in other assignments.
3.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	The resignation of Statutory Auditors takes into effect from the close of business hours of August 09, 2024.
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

Thanking you,
Yours faithfully,
For **Polo Queen Industrial and Fintech Limited**

Udit P. Sanghai

Whole Time Director and CFO

DIN: 06725206

Date: August 09, 2024

Place: Mumbai



K A V A & Associates
Chartered Accountants

Date: August 09, 2024

To,
The Audit Committee
Polo Queen Industrial and Fintech Limited
304, A to Z Industrial Estate, Ganpatrao Kadam
Marg, Lower Parel, Mumbai 400013

Sub: Resignation as Statutory Auditor of the Company

Dear Sir,

This is to inform you that, due to pre-occupation with other assignments, we will not be able to continue as the Statutory Auditors of the Company. Consequently, we are submitting our resignation, effective August 09, 2024. We confirm that there are no reasons for our resignation other than those stated above.

In view of the same, you are kindly requested to intimate the concerned statutory authorities at the earliest. Further, we hereby give our No Objection Certificate to proposed new Statutory Auditors of the Company and in the interest of the investors we assure our support to the proposed new Statutory Auditors, if any required for the year 2024-2025.

The details with respect to the resignation is mentioned in “**Annexure A**”

Thanking You
Yours Faithfully,
For M/s. Kava & Associates
Chartered Accountants
Firm Registration No: 145721W

VIVEK
SATYAPRAK
ASH JALAN

Digitally signed by
VIVEK
SATYAPRAKASH
JALAN
Date: 2024.08.09
12:30:56 +05'30'



CA Vivek Jalan
(Partner)
Membership No.: 123756

CC:
To Board of Directors
Polo Queen Industrial and Fintech Limited
304, A to Z Industrial Estate, Ganpatrao Kadam
Marg, Lower Parel, Mumbai 400013



K A V A & Associates
Chartered Accountants

ANNEXURE A

The details as required in accordance with Securities and Exchange Board of India circular no. 7CIR/CFD/CMD1/114/2019 dated October 18, 2019

S. No.	Particular	Details
1.	Name of the listed entity/ material subsidiary	Polo Queen Industrial and Fintech Limited ("The Company")
2.	Details of the statutory auditor:	M/s. Kava & Associates
	a. Name	
	b. Address	Office No. 402, A-Wing, Suashish IT Park, Dattapada Road, Opp. Tata Steel, Borivali East, Off WEH, Mumbai – 400066
	c. Phone number	
	d. Email	vivek@kavaassociates.com
3.	Details of association with the listed entity/ material Subsidiary:	Appointed in the 38 th Annual General Meeting ("AGM") held on September 28, 2022 to hold the office from the conclusion of 38 th AGM to 43 rd AGM of the company
	a. Date on which the statutory auditor was appointed	
	b. Date on which the term of the statutory auditor.	43 rd Annual General Meeting to be held in the year 2027
	c. Prior to resignation, the latest audit report/limited review Limited Review Report dated report submitted by the auditor and date of its submission.	Limited Review Report for the quarter ended June 2024 issued on August 09, 2024
4.	Detailed reasons for resignation	Due to pre-occupation in other assignments
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Resigned due to pre-occupation and does not have other concerns.
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	NA
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	



K A V A & Associates
Chartered Accountants

	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation	Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For M/s. Kava & Associates
Chartered Accountants
Firm Registration No: 145721W

VIVEK
SATYAPRAKASH
ASH JALAN

Digitally signed by
VIVEK
SATYAPRAKASH
JALAN
Date: 2024.08.09
12:30:34 +05'30'



CA Vivek Jalan
(Partner)
Membership No.: 123756

Date: August 09,2024
Place: Mumbai