



Date: January 08, 2025

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Subject : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, the Company has received demand order from Deputy Commissioner, Division III, CGST & C.EX, Mumbai West Commissionerate, Maharashtra. The details of order received by the Company from the Authority is enclosed herewith as Annexure A.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Afcons Infrastructure Limited

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

Encl: as above



Annexure A.

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Particulars	Details
Name of the authority	Deputy Commissioner, Division III, CGST & C.EX, Mumbai West Commissionerate.
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Adjudication Order w.r.t to tax and penalty recovery under Section 74(8) of the CGST Act 2017.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	07th January 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Order has been passed by GST Authority for Financial Year 2017-18 proposing demand aggregating to Rs. 1,44,36,313/- (comprising Tax amounting to Rs. 96,24,209/-; Interest amounting to Rs. NIL and Penalty amounting to Rs. 48,12,104/-) in the matter of Input Tax Credit availed and utilized from the supplier those have not filed GST Return and not paid the tax to Govt Treasury during July 2017 to March 2018
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company has not contested the said demand order and the Company has already paid the demand of Rs. 1,10,67,840/- (comprising Tax amounting to Rs. 96,24,209/- and Penalty equivalent to 15% i.e Rs 14,43,631/-).</p> <p>The remaining balance amount of Rs. 33,68,473/- will be paid in due course</p> <p>There is no material impact on the Company's financials or operations of the Company</p>