

January 29, 2025

To,

**Department of Corporate Relationship
BSE Ltd.**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AIIIL

The Calcutta Stock Exchange Limited

7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Share Purchase Agreement for Acquisition of 34,802 equity shares of Welspun Michigan Engineers Limited (formally known as Welspun Michigan Engineers Private Limited).

With reference to the above subject, we wish to inform that the Company has entered into a Share Purchase Agreement dated January 28, 2025 (“**Agreement**”) with *inter alia* Fornido Developers Limited, Mr. Aayushman Nuwal and Welspun Michigan Engineers Limited (“**WMEL**”) (formally known as Welspun Michigan Engineers Private Limited), for acquisition of 34,802 equity shares of WMEL representing 2.01% of equity share capital.

Upon completion of acquisition, the Company’s total stake in WMEL will increase from 10.95% to 12.96%.

Further, the details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure A**.

Kindly take the same on your records.

Thanking you,

For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044

Annexure A

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the target entity, details in brief such as size, turnover etc.;	<p>Welspun Michigan Engineers Limited (“WMEL”) (formally known as Welspun Michigan Engineers Private Limited)</p> <p>WMEL is an engineering and construction company, involved in the business of underground infrastructure, water infrastructure and sewage infrastructure projects.</p> <p>Net Worth of WMEL (as of March 31, 2024): INR 218.11 Crore</p> <p>For details of turnover please refer to (j) below</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
Industry to which the entity being acquired belongs;	WMEL is a technology based engineering, procurement and construction company with focus on solutions relating to urban infrastructure including underground infrastructure, water infrastructure and sewage infrastructure projects.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition forms part of investments.
Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for this transaction
Indicative time period for completion of the acquisition;	The Transaction is expected to be completed on or before January 31, 2025 unless extended mutually amongst the parties

Registered Office : 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Ph.: (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

Corporate Office: The Ruby, 11th Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail: customercare@authum.com

Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration												
Cost of acquisition and/or the price at which the shares are acquired;	Rs. 23,50,03,376.29/-												
Percentage of shareholding / control acquired and / or number of shares acquired;	2.01% of the total paid-up capital of MEPL												
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Brief background:</u> WMEL was founded in 1973 and headquartered in Mumbai, WMEL is a renowned civil construction company in the urban water infrastructure segment. It is a pioneer and leading player in the niche segment of trenchless technology in India, with having projects executed across Mumbai and Delhi.</p> <p>Line of business: Technology based engineering, procurement and construction company with focus on underground infrastructure water infrastructure and sewage infrastructure projects.</p> <p>Date of incorporation: 01/05/1973</p> <p>Turnover of last 3 years:</p> <table border="1"> <tr> <td>FY 21-22</td> <td>INR 293.28 Crore</td> </tr> <tr> <td>FY 22-23</td> <td>INR 319.57 Crore</td> </tr> <tr> <td>FY 23-24</td> <td>INR 415.53Crore</td> </tr> </table> <p>Profit after tax of last 3 years:</p> <table border="1"> <tr> <td>FY 21-22</td> <td>INR 22.21 Crore</td> </tr> <tr> <td>FY 22-23</td> <td>INR 35.17 Crore</td> </tr> <tr> <td>FY 23-24</td> <td>INR 18.01Crore</td> </tr> </table> <p>Country in which the acquired entity has presence: India</p>	FY 21-22	INR 293.28 Crore	FY 22-23	INR 319.57 Crore	FY 23-24	INR 415.53Crore	FY 21-22	INR 22.21 Crore	FY 22-23	INR 35.17 Crore	FY 23-24	INR 18.01Crore
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