

Ref : SPFSL/BSE/SEC/2024-25/43

Dated:14th November, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14th November, 2024

Ref: Supra Pacific Financial Services Ltd- Scrip 540168

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The outcome of the meeting of the Board of Directors held on Thursday, the 14th November, 2024 at 11:00 A.M. The meeting commenced at 11:00 A.M. and concluded at 04.15 P.M:

1. The Board of Directors took note of the minutes of the Board Meeting dated 15th October, 2024.
2. The Board of Directors considered and approved the Unaudited Financial Results for the quarter ended September 30, 2024.
3. The Board of Directors considered and approved the allotment of up to an amount of Rs. 6,91,50,000 (Six Crore Ninety One Lakh Fifty Thousand only) secured, unrated, unlisted, Non-convertible Debentures (NCDs) on Private Placement Basis.
4. To consider and approve the issuance of secured, unrated, unlisted, Non-convertible Debentures (NCDs) up to an amount of Rs. 10,00,00,000 (Ten Crore only).
5. The Board of Directors considered and reviewed the Business Operations & Prospects of the Company.
6. The Board noted and reviewed fine of Rs. 11800 levied against late compliance with regard to Regulation 34 [Listing Obligations and Disclosure Requirement] Regulations, 2015, regarding the delay in filing of Annual Report. Though the error was technical, the company has made payment of penalty. The Board has acknowledged the matter and resolved to exercise greater vigilance in the future.
7. Any other business with the permission of the chair arising out of above business and incidental and ancillary to the business.

Thanking You
Yours Faithfully

For Supra Pacific Financial Services Ltd

Leena Yezhuvath
Company Secretary

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION
33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 (AS AMENDED)**

To the Board of Directors of Supra Pacific Financial Services Limited

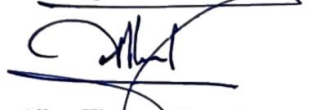
1. We have reviewed the accompanying Statement of Unaudited Financial Results of SUPRA PACIFIC FINANCIAL SERVICES LIMITED (the "Company"), for the quarter and half year ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015 (as amended) including relevant circulars issued by SEBI from time to time.Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi
Date : 14-11-2024

UDIN: 24228498BKDGPU9345



For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S


Allen Thomas Joseph
Partner
M No. 228498

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Interest income	924.25	749.77	422.43	1,674.02	755.60	1,929.08
(ii)	Fees and Commission Income	200.77	202.12	168.97	402.89	248.59	656.19
(I)	Total revenue from operations	1,125.03	951.89	591.40	2,076.92	1,004.19	2,585.27
(II)	Other income	6.01	5.38	1.32	11.39	2.53	6.16
(III)	Total income (I+II)	1,131.03	957.27	592.72	2,088.30	1,006.72	2,591.43
	Expenses						
(i)	Finance costs	424.54	333.44	214.12	757.98	380.39	921.07
(ii)	Impairment on financial instruments	24.08	20.88	7.39	44.96	53.13	41.42
(iii)	Employee benefits expenses	438.44	364.88	226.87	803.32	412.35	980.74
(iv)	Depreciation, amortization and impairment	108.02	107.29	66.73	215.31	121.39	280.29
(v)	Other expenses	117.95	121.94	53.16	239.89	94.83	307.79
(IV)	Total expenses	1,113.03	948.43	568.27	2,061.46	1,062.09	2,531.31
(V)	(Loss) / profit before tax (III-IV)	18.00	8.84	24.45	26.84	(55.37)	60.12
(VI)	Tax expense:						
(1)	Current tax	20.68	-	-	20.68	-	19.97
(2)	Deferred tax	(31.78)	1.24	5.95	(30.54)	(31.01)	(26.65)
		(11.10)	1.24	5.95	(9.86)	(31.01)	(6.68)
(VII)	(Loss)/profit for the period/year (V-VI)	29.10	7.60	18.50	36.70	(24.36)	66.80
(VIII)	Other comprehensive income						
	(A) (i) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans (net of tax)	(1.05)	0.16	(11.80)	(0.89)	(11.80)	(11.64)
(IX)	Total comprehensive income (VII+VIII)	28.06	7.76	6.70	35.82	(36.16)	55.16
(X)	Paid-up equity share capital (Face value of ₹10/- each)	2,996.00	2,717.88	1,282.90	2,996.00	1,282.90	2,669.60
(XI)	Other equity	3,368.72	-	816.21	3,368.72	816.21	2,652.00
(XII)	Earnings per equity share (*not annualised):						
	(a) Basic (₹)	*0.1	*0.03	*0.01	*0.13	*-0.28	0.32
	(b) Diluted (₹)	*0.1	*0.03	*0.01	*0.13	*-0.28	0.32

 For  **SUPRA PACIFIC™**
FINANCIAL SERVICES LIMITED

Joby George
 Managing Director
 DIN: 06429801

Notes:

1 Unaudited Statement of Assets and Liabilities

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	1,299.37	320.99
(b) Receivables		
(I) Trade receivables	290.50	162.00
(II) Other receivables	-	-
(b) Loans	18,166.32	12,997.03
(c) Other financial assets	355.74	202.37
(2) Non-financial assets		
(a) Current tax Assets /(liabilities) (net)	169.04	137.68
(b) Deferred tax asset	58.54	28.00
(c) Property, plant and equipment	1,050.81	864.22
(d) Right of use asset	1,616.66	1,355.86
(e) Other intangible assets	53.83	51.46
(f) Other non-financial assets	71.07	42.39
TOTAL - ASSETS	23,131.88	16,162.00
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	48.38	38.60
(b) Debt securities	4,621.34	3,934.55
(c) Borrowings (Other than debt securities)	4,243.65	793.62
(d) Subordinated liabilities	6,027.31	4,525.87
(e) Lease liability	1,671.29	1,380.56
(f) Other financial liabilities	11.70	10.52
(2) Non financial liabilities		
(a) Provisions	94.21	72.90
(b) Other non-financial liabilities	49.25	83.78
(3) EQUITY		
(a) Equity share capital	2,996.00	2,669.60
(b) Other equity	3,368.74	2,652.00
TOTAL - LIABILITIES AND EQUITY	23,131.88	16,162.00

2 Unaudited Statement of cash flows for the period ended September 30, 2024

Particulars	Half Year ended	
	As at September 30, 2024	As at September 30, 2023
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit / (Loss) before tax	26.84	(55.37)
Adjustments for:		
Interest income on loans	(1,674.02)	(755.60)
Finance Costs	757.98	380.39
Depreciation, amortization and impairment	215.31	121.39
Impairment on financial instruments	43.37	53.13
Net gain on fair value changes	-	-
Interest income from others	-	-
Gratuity Provision	20.82	-
Leave Encashment Provision	14.70	-
Operational cash flow from interest:	(595.00)	(256.06)
Changes in working capital:		
Decrease/ (increase) in Receivables	(128.50)	162.84
Decrease/ (increase) in Loans	(4,756.30)	(2,710.38)
Decrease/ (increase) in Other Financial Assets	(155.40)	(193.07)
Decrease/ (increase) in Other Non Financial Asset	(28.68)	(18.29)
Increase/ (decrease) in Trade Payables	9.78	36.32
Increase/ (decrease) in Other Financial Liabilities	1.18	0.96
Increase/ (decrease) in Provisions	(14.20)	4.23
Increase/ (decrease) in Other Non-Financial Liabilities	(34.53)	12.24
	(5,701.64)	(2,961.21)
Interest received on loans	1,204.18	593.74
Finance costs	(332.99)	(190.41)
	(4,830.45)	(2,557.88)

Taxes Paid (Net)	(46.77)	(49.40)
Net cash (used in) / generated from operating activities (A)	(4,877.22)	(2,607.28)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(268.52)	(181.01)
Purchase of Other intangible assets	(7.86)	(43.62)
Net cash used in investing activities (B)	(276.38)	(224.63)
C. Cash flow from financing activities		
Proceeds from issue of equity shares, including securities premium	1,015.50	-
(Payment)/Receipt of Security deposits	(13.76)	(25.36)
Proceeds from finance lease	-	-
Net Proceeds from Subordinated Liabilities	1,336.36	262.87
Net Proceeds from issue of debentures	580.50	1,022.50
Net Proceeds from Borrowings other than Debt Securities	3,450.03	1,736.11
Transaction cost for Issue of Debt Securities	(14.52)	(11.80)
Transaction cost for Issue of Subordinated Liabilities	-	-
Equity capital raising expenses	(8.11)	(4.82)
Payment of lease liabilities	(214.00)	(113.22)
Net cash generated from financing activities (C)	6,131.98	2,866.28
Net increase / (decrease) in cash and cash equivalents (A+B+C)	978.38	34.37
Cash and cash equivalent at the beginning of the period	320.99	434.93
Cash and cash equivalents at the end of the period	1,299.37	469.30

- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2024. Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 4 The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes becomes effective.
- 5 Consequent to the adoption of Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019, the impairment losses have been determined and recognised under the expected credit loss method also considering any applicable guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators as and when they are issued and are applicable.
- 6 The Company's main business is financing activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segments".
- 7 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86
 - (a) The company has not transferred through assignment in respect of loans not in default during the period ended September 30, 2024
 - (b) The company has not transferred/acquired any stressed loans not in default during the period ended September 30, 2024
- 8 The company has designated an exclusive email ID viz. investorgrievance@suprapacific.com for investor grievance redressal.
- 9 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors
SUPRA PACIFIC FINANCIAL SERVICES LIMITED

Joby George
Managing Director
(DIN : 06429801)

Place : Kochi
Date : November 14, 2024



Joby George
Managing Director
DIN: 06429801

Format for disclosure of related party transactions every six months

S. No	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	In case monies are due			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, advances or investments				(Rs in Lakhs)	
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)		Tenure
1	Centreal Bazaar India Limited	AAIC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Repayment of Corporate Loan Given	48.13	27.42	22.21	5.22	22.21	Corporate Loan Given		60 Months	Secured	For Installation of Solar Panels
2	Centreal Bazaar India Limited	AAIC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Interest on Loan Received	-			2.56						
3	Joby George	AAIC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Rent paid	-			1.20						
4	Joby George	AGOP1913F	Key Management Personnel	Remuneration paid	-			12.00						
5	Joby George	AGOP1913F	Key Management Personnel	Interest on Debenture/ Subordinated debt paid	-			1.85						
6	Leena Yezhuvaath	AGOP1913F	Key Management Personnel	Issue of Equity shares	-			213.49						
7	Jithin George	ALGPV5799L	Key Management Personnel	Remuneration paid	-			5.37						
8	Abidh A huibakkar	BZSPG0299P	Key Management Personnel	Remuneration paid	-			7.59						
9	Sandeep Babu T	AMQPAZ093P	Director	Debenture/Subordinated Debt issued	-			100.00						
10	Sandeep Babu T	BNAP58734D	Director	Debenture/Subordinated Debt issued	-			100.00						
11	Manoj K	BNAP58734D	Director	Sitting fee	-			0.40						
12	Murali	AJSPK7755M	Director	Sitting fee	-			0.40						
13	Joly Sebastian	AEMPM8991C	Independent Director	Sitting fee	-			0.40						
14	Dhanya Jose	AJOPS8753N	Independent Director	Sitting fee	-			0.40						
15	Anwar K	AKUPD3469J	Independent Director	Sitting fee	-			0.40						
16		BUVPA7161G	Independent Director	Sitting fee	-			0.40						
			Total		451.68	27.42	22.21							