



**ORIENT GREEN POWER COMPANY LIMITED**

**November 11, 2024**

**The BSE Limited,  
Corporate Relations Department,  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001.  
Scrip Code: 533263**

**The National Stock Exchange  
of India Limited,  
Department of Corporate Services,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Mumbai-400 051.  
Scrip Code: GREENPOWER**

Dear Sir / Madam,

**Sub: Statement of Deviation(s) or Variation(s) of Rights Issue Proceeds for the period ended September 30, 2024 in terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, we herewith enclose a Statement of Utilization of Rights Issue Proceeds for an amount of Rs. 230 crores as on September 30, 2024, for the funds raised through Rights Issue dated September 23 2023.

Please further note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee for its review at the Audit Committee Meeting held today on November 11, 2024.

Kindly take the same on record and oblige.

Thanking You,

**Yours faithfully,**

**For Orient Green Power Company Limited**

**M. Kirithika  
Company Secretary & Compliance Officer**



## ORIENT GREEN POWER COMPANY LIMITED

### Statement of Deviation/ Variation of Funds Raised

<b>Name of Listed Entity</b>	Orient Green Power Company Limited
<b>Mode of Fund Raising</b>	Right Issue
<b>Date of Raising Funds</b>	23 <sup>rd</sup> September 2023 (Date of Allotment)
<b>Amount Raised</b>	Rs. 230 Crore
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders</b>	Not Applicable
<b>If Yes, Date of Shareholder Approval</b>	Not Applicable
Explanation for Deviation/ Variation	Not Applicable
<b>Comments of the Audit committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

Object for which funds have been raised and where there has been a deviation, in the following table

							Amount in Crore
S.No.	Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
1	Repayment of unsecured loans due from our Company to Janati Bio Power Private Limited, one of the Promoters of our Company	Not Applicable	145.00	-	145.00	Nil	Spent in quarter ended Sep 2023
2	Part repayment or prepayment of unsecured loans to Janati Bio Power Private Limited, one of the Promoters of our Company availed by Bharath Wind Farm Limited, one of our wholly owned subsidiaries of the Company	Not Applicable	25.00	-	25.00	Nil	Spent in quarter ended Sep 2023
3	Repayment/ Pre-payment of certain secured loans including interest availed from lenders of the Company either in part or full	Not Applicable	15.00	-	15.00	Nil	Spent in quarter ended Dec 2023
4	Part repayment of secured loans including interest availed from lenders by Amrit Environmental Technologies Private Limited, one of the subsidiaries of the Company	Not Applicable	15.00	-	15.00	Nil	13.00 Cr in Jun 24 2.00 Cr in Sep 24
5	Part repayment or pre-payment of unsecured loans including interest availed from Beta Wind Farm Private Limited, one of the subsidiaries of the Company	Not Applicable	10.00	-	10.00	Nil	Spent in quarter ended Dec 2023
6	General Corporate Purposes	Not Applicable	18.10* (Originally 17.68)	Yes	18.10	Nil	5.90 – Dec 23 6.87 – Mar 24 4.82- June 24 0.51- Sep 24
7	<b>Issue Related Expenses:</b> Payments made to LM, consultants from Escrow Account (Net of proceeds short received)	Not Applicable	1.90 (Originally 2.31)	Yes	1.90	Nil	Spent in quarter ended Dec 2023
	<b>Total</b>		<b>230.00</b>		<b>230.00</b>		

For Orient Green Power Company Limited

J Kotteswari  
Chief Financial Officer