



Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/CS/
May 14, 2022

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.
(Fax: 022-2272 3121/2037)

Company Stock Code – 507525


Sub: **Newspaper Publication dated 14.05.2022**

Dear Sir,

Further to our letter dated 13.05.2022, we are enclosing herewith the photocopies of the newspaper clippings of the Audited Financial Results for the quarter/year ended March 31, 2022 published in "Financial Express" in English and "Jansatta" in Hindi.

Thanking you,

Yours faithfully,
For Amrit Corp. Ltd.


(P.K. DAS)
Company Secretary &
Compliance Officer



Encl: As above

Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910
Website : www.amritcorp.com, Email : info@amritcorp.com

Regd. Office : CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad - 201 009 (U.P.)
Ph.: 0120-2866880, 2866886

IN THE NEWS

The quintessential consensus builder

RAJIV KUMAR, CHIEF ELECTION COMMISSIONER-DESIGNATE

BANIKINKAR PATTANAYAK New Delhi, May 13

TO SOME, NEW chief election commissioner (CEC) Rajiv Kumar, who would oversee the crucial 2024 Lok Sabha polls, is a man for all seasons. To others, the 1984-batch IAS officer of the Jharkhand cadre is the right man for the right job. Beneath these lofty assertions by former colleagues, lies a reticent man who usually avoids limelight but lends his ear to all, knows how to drum up consensus, crunches numbers himself and can implement a goal even under the most challenging circumstances.

All these qualities will be put to test, as Kumar assumes charge as the CEC on May 15, replacing Sushil Chandra. He assumes the crucial office at a time when the Election Commission of India is increasingly being criticised by the Opposition for allegedly being biased in favour of the ruling BJP. It has also become difficult for the Commission to ensure that its model code of conduct is strictly implemented in an era of hyperactive social media, opinion polls and heated TV debates.

An expert on finance, corporate governance and public policy, Kumar retired as the finance secretary in February 2020. He got to head the Public Enterprises Selection Board (PESB) in April 2020 before

being appointed election commissioner in August that year. "One of Kumar's biggest qualities is that he can spot talent very easily and put them to productive use," a senior officer, who had worked with him for a number of years, told FE. "However, his best quality probably is that no matter how severe is the pressure from the top, he doesn't pass it on to his juniors to release his own. This enables the juniors to work to the best of their capacity," added the officer.

When Prime Minister Narendra Modi wanted to hold an unusual meeting with government officials belonging to various central services, including the junior ones, in 2016-17, catching the usually seniority-conscious bureaucrats by surprise, Kumar had the unenviable job of organising those meetings in 20-30 groups within a tight schedule. As the establishment officer and additional secretary at department of personnel and training, Kumar was also focused on ensuring a 360-degree scrutiny of officers in crucial positions, added another officer.

But Kumar's toughest challenges awaited him at the department of financial services (DFS). When he took over as its secretary in September 2017, the banking system was facing one of its worst crises ever. Gross bad loan ratio of

commercial banks hit as high as 11.2% in FY18, with provision coverage at barely 50%.

With Arun Jaitley at the helm of the finance ministry, Kumar prepared a plan involving an unprecedented capital infusion of ₹2.1 trillion into state-run banks through FY19. But he tied the infusion to strict conditions on the recipient banks' financial performance, governance and risk-detection mechanism. "He told the PSBs in no uncertain terms that there was no free lunch," said a senior officer who worked with Kumar at the DFS.

However, by the time Kumar became the finance secretary in late July 2019, some of the stressed state-run banks had started to recover while some others were showing signs of recovery. During his time, the government decided to merge 10 PSBs to make four larger entities with larger and stronger balance sheets.

Allover of Hindustani classical music, Kumar also spends time on meditation when he is not working. However, his love for trekking is more well-known. Kumar had gone on multiple adventure treks in Ladakh, Himachal Pradesh and the Western Ghats and would often reminisce about those trips with select journalists.

As he is about to begin a new chapter of his life, he would require to go off the beaten track to further bolster the credibility of the Election Commission.

'Shrinkflation' hits snacks biz as firms struggle with costs

ADRIJA CHATTERJEE & ANUP ROY May 13

AS INFLATION SURGES, the cheap single-serving packets of staples like soap and cookies aren't budging in price — they're just getting lighter.

By paring the weight of fixed-price items — popular among lower income and rural areas at the equivalent of roughly a penny, nickel or a dime — firms are using "shrinkflation" to cope with higher input prices while keeping customers.

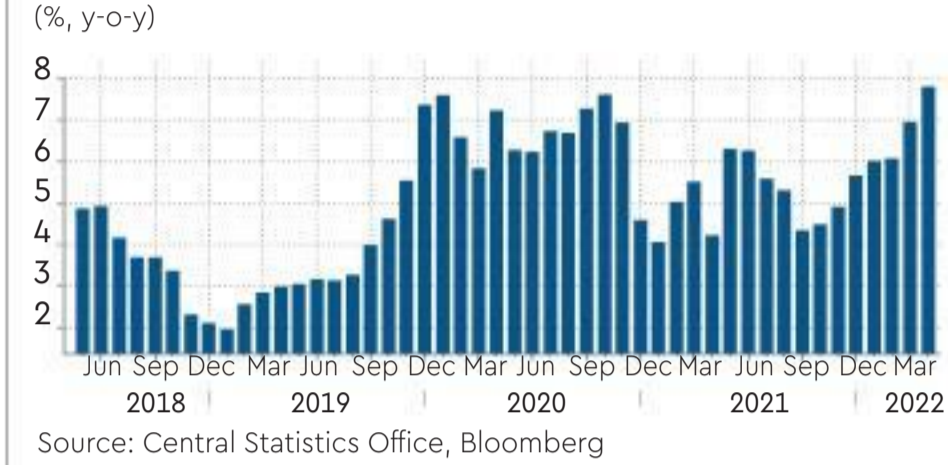
est rate increases after the Reserve Bank of India's surprise hike last week.

"We will see more inflation in the next two to three quarters," Ritesh Tiwari, chief financial officer of Hindustan Unilever, whose products are used by nine out of 10 Indian households daily, said in a call with media after the company's fourth quarter earnings on April 27.

Reducing the volume in certain price-point packs is "the only way for us to take price increases."

Above target

CPI breaching central bank's 2-6% goal



Source: Central Statistics Office, Bloomberg

Companies including Unilever's India unit and domestic consumer goods firms Britannia Industries and Dabur India have moved towards lighter loads in their cheapest packages amid rising costs of edible oils, grains and fuel.

The development isn't unique to India. Eateries in the US, including Subway Restaurants and Domino's Pizza, have taken similar steps to shrink portions in order to cut costs.

The tactic has emerged as Indian consumer prices for the past four months have run above the 6% upper limit of the central bank's target range.

Headline inflation for April surged to an eight-year high of nearly 7.8%, data showed on Thursday, fuelling expectations of further inter-

For example, a ₹10 (13 cent) bar of the company's popular Vim soap weighs 135 grams (4.8 ounces), compared with 155 grams about three months ago, a Delhi-based distributor said.

At the same price point, a pack of aloo bhujia—a popular crunchy and salty snack — made by Haldiram's fell to 42 grams from 55 grams, according to retailers. —BLOOMBERG

Table with financial data for AMRIT CORP. LIMITED, including quarterly and annual results for 2022.

BAJAJ FINANCE LIMITED

Registered Office: Mumbai-Pune Road, Akurdi, Pune, Maharashtra - 411035

Branch Office: 1251, 12th floor, Aggarwal Metro Heights, Plot - E5, Netaji Subhash Place, Pitampura, Delhi-110034

POSSESSION NOTICE

Under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

r/w Rule 8(1) of the Security Interest (Enforcement) Rules 2002 (Appendix IV)

The undersigned being the Authorized Officer of the Bajaj Finance Limited (BFL) Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice as mentioned below calling upon the following Borrower(s) and Guarantor(s) and Legal Representative(s) and Legal Representative(s) to pay amount as mentioned against the respective names together with interest thereon at the applicable rates within 60 days from the date of the said Notice in full including incidental expenses, costs, charges, etc. till date of payment and/or realization.

Table with 6 columns: Name of Borrower(s) and Guarantor(s), Description of immovable property, Description of movable property, Date of Demand Notice, Outstanding Dues, Date of Possession/Physical.

*with further interest as applicable, incidental expenses, costs, charges, etc. incurred till date of payment and/or realization.

However since the borrower and guarantors having failed to repay the amount, Notice is hereby given to the borrower and the guarantors and the public in general that the undersigned has taken possession of the property described herein below, in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said Rules, on dates as mentioned above.

The borrower and the guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bajaj Finance Limited (BFL) for an amount as mentioned and interest, less the subsequent recoveries, if any.

Date : 11.05.2022 Place : Kolar, Distt. Karnataka

For Bajaj Finance Limited (BFL) Authorized Officer

SBI STATE BANK OF INDIA, Stressed Assets Recovery Branch - II (51521)

3rd & 4th floor, State Bank House, 18/4, Arya Smaj Road, Karol Bagh, New Delhi-110 005, Tel.011-28752163 Fax. 28755674, e-mail : sbi.51521@sbi.co.in

“APPENDIX-IV-A” (See proviso to rule 8 (6)) SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES NOTICE FOR E-AUCTION DATED 31.05.2022

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 read with proviso to rule 8 (6) of the security interest (Enforcement Rules, 2002).

The Authorized Officer of State Bank of India (Secured Creditor) has taken over possession (symbolic/physical) of the following property/ies u/s 13(4) of the SARFAESI Act. Public at large and borrowers, mortgagors and guarantors in particular are informed that e-Auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on 31.05.2022, for recovery of the amount mentioned below due to the Secured Creditor from the Borrowers, Guarantors and Mortgagors. The Reserve Price and earnest money to be deposited have been mentioned below.

Date / Time of visit to the property for inspection : 27.05.2022 from 11:00 am to 03:00 pm.

EMD of Reserve price to be transferred by bidders by means of challan generated on his / her / their bidder account maintained with M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com by means of NEFT from Bidder's Bank, on or before 30.05.2022 up to 4:00 PM.

Date/time of E-auction on 31.05.2022 for 4 Hours from 11:00 am to 03:00 pm with unlimited extn. of 10 min each.

Table with 5 columns: Sr. No., Name of the Borrower(s) / Guarantor(s), Outstanding Dues for Recovery of which Property/ies is/are being Sold, Reserve Price (Rs.) (below which property could not be sold), Earnest Money (EMD) 10% of the Reserve Price Bid Increment Amount, Name of the Contact Person.

Account/ Wallet in which EMD to be remitted; Bidder's own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT. EMD of Reserve price to be transferred by bidders by means of challan generated on his / her / their bidder account maintained with M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT from his / her / their bank, on or before 30.05.2022 up to 4:00 PM. For any assistance, please call MSTC HELPDESH Nos. 033-40602403, 033-40609118, 033-40645316 and/or Authorized Officer (Contact Person).

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER 1. E-Auction is being held on "AS IS WHERE IS" "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider MSTC E-Commerce at their web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp 2. To the best of knowledge and information of the Authorized Officer there is no encumbrance on the property/ies. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer shall not be responsible in any way for any third party claims/rights/dues. 3. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The Earnest money Deposit shall bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of the sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to the re-auction and the defaulting bidder shall have no claim/right in respect of property/amount. 4. For detailed terms and conditions of the sale please refer to the link at the Bank's Service provider's web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp & at Bank's portal https://www.sbi.co.in

STATUTORY SALE NOTICE UNDER THE SARFAESI ACT 2002 Date : 13-05-2022, Place : New Delhi Authorized Officer, State Bank of India, SARB-II, Karol Bagh New Delhi (Branch Code 51521)

बैंक ऑफ बड़ोदा Bank of Baroda ROSARB, LUCKNOW

1st Floor, V-23, Vibhuti Khand, Gomti Nagar, Lucknow-226010, Ph. No. 0522-6677636/6677681, Email:sarluc@bankofbaroda.co.in

Sale notice for Immovable Properties "APPENDIX- IV-A [See Proviso to Rule 6(2) & 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of below mentioned account/s. The details of Borrower/s/Guarantor/s/Secured Assets/s/Dues/Reserve Price/E-Auction date & time, EMD and Bid increase Amount are mentioned below:

Date of E-Auction: 31.05.2022 Last Date of EMD Submission: 30.05.2022 upto 4:00 PM

Table with 7 columns: Sl. No., Name & Address of the Borrower/ Guarantors, Description of the Immovable Property with Known encumbrances, if any, Total Dues, Date & Time of E-Auction, Reserve Price/EMD/ Bid Increase Amount, Status of Possession (Symbolic/Physical), Property Inspection Date & Time.

For detailed terms and conditions of the sale, please refer to the link provided in Bank of Baroda Secured website i.e. www.bankofbaroda.in/e-auction.htm & https://ibapi.in. Also, prospective bidders may contact the authorised officer. Mob. No. 7565008656, 7565008657, 7565008657. Date: 13.05.2022 Place: Lucknow Authorized Officer, Bank of Baroda

