

11.11.2024

To, **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 500356

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Symbol: RAMANEWS

Subject: Corrigendum to Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024:-

Dear Sir/Madam,

This has reference to our letter dated November 11, 2024 enclosing the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

Post submission of the results to the Exchange, an inadvertent error has been noticed on page number 3 of Unaudited Financial Results where corresponding previous period figures of year ended 31.03.2024 were mentioned in the Cash Flow Statement instead of 30.09.2023

The same has been rectified and we hereby attach revised Financial Results for the quarter and half year ended 30th September, 2024.

Kindly update the same on your records.

Thanking You,

FOR SHREE RAMA NEWSPRINT LIMITED

Sharad Jain Company Secretary

Membership No. F13058





SHREE RAMA NEWSPRINT LIMITED

Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India 02621 - 224203,4,5 🌲 02621 - 224206 ramanewsprint@ramanewsprint.com www.ramanewsprint.com



Head Office (Mumbai) : National Insurance Building, 204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001.

Tel.: 2207 7941 / 2207 4260 E-mail: info@batliboipurohit.com Website: www.batliboipurohit.com

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Shree Rama Newsprint Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Shree Rama Newsprint Limited

- We have reviewed the accompanying statement of unaudited financial results of Shree Rama Newsprint Limited (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim Standalone financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

BRANCHES:

NAVI MUMBAI: 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703: Telat 491 22-2766 6478 DELHI: 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel.: +91-11-4019 0200



Emphasis of Matter Paragraph

5. We refer to note 3 to the Statement of the Company, wherein the Paper Division of the Company had been classified as a discontinued operation during the fiscal year 2022-23. Consequently, the assets and liabilities related to the Paper Division, primarily comprising Plant & Machinery and other associated assets, are presented separately as discontinued operations. The Company has been disposing various assets on a piecemeal basis. The Company remains committed to the disposal of the remaining assets of the Paper Division and is actively exploring various alternatives to realize their value. Given the nature and geographical dispersion of these assets, along with the anticipated fair value from their disposal, there has been an extension of time for the disposal of these assets. The Company had assessed the realizable value of the disposal group as of 31 March 2023, in accordance with Ind AS 105, and is currently under the process of determining the fair value of these assets and believes that the disposal group has been measured at the lower of it's carrying amount and fair value less costs to sell. Accordingly, the Company had recognised an impairment loss of Rs. 9,984 Lakhs during the guarter ended March 31, 2023 and any additional impairment upon completion of the latest valuation exercise will be accounted in the subsequent quarter.

Our opinion is not modified in respect of the above matter.

For Batliboi & Purohit Chartered Accountants.

Firm's Registration No. 101048W

MUMBAI

Parag Hangekar

Partner

Membership No. 110096

UDIN: 24110096BKCXRZ9241

Place: Mumbai

Date: November 11, 2024

SHREE RAMA NEWSPRINT LIMITED
REGISTERED OFFICE: VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT)
CIN L21010GJ1991PLC019432
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2024



Sr.	B	Quarter ended			Half year ended		Rs. In Lakhs Year ended	
No.	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
A	CONTINUING OPERATIONS		Unaudited		Unaud	dited	Audited	
A I.	INCOME							
١.	(a) Revenue from operations	000.10	4 407 07	00.700				
	(b) Other Income	900.18	1,137.37	907.89	2,037.55	2,078.23	4,703.68	
	Total Income	107.08	87.60	37.89	194.68	37.89	130.46	
	Total income	1,007.26	1,224.97	945.78	2,232.23	2,116.12	4,834.14	
II.	EXPENSES							
	(a) Cost of Raw Material and Packing Material Consumed	449.96	551.71	514.54	1,001.67	1,207.90	2,514.40	
	(b) Changes in Inventory of finished goods, WIP and Stock in trade	(25.71)	16.77	20.33	(8.94)	(36.99)	(37.3	
	(c) Employee benefit expense	34.41	37.18	37.95	71.59	78.17	144.1	
	(d) Finance costs	910.43	901.51	929.31	1,811.94	1,829.06	3,662.3	
	(e) Depreciation and amortisation expense	105.18	104.03	105.33	209.21	207.19		
	(f) Other expenses	301.25	346.49	317.59	647.74	713.73	414.4	
	Total Expenses	1,775.52	1,957.69	1,925.05	3,733.21		1,427.1	
	To the same of the	1,770.02	1,007.00	1,920.00	3,733.21	3,999.06	8,125.12	
III.	Profit / (Loss) before exceptional items and tax from continuing operations (I) - (II)	(768.26)	(732.72)	(979.27)	(1,500.98)	(1,882.94)	(3,290.9)	
IV.	Exceptional Items							
٧.	Profit / (Loss) before tax from continuing	(768.26)	(732.72)	(979.27)	(1,500.98)	(1,882.94)	/2 200 0	
.,,	operation (III) - (IV)	(100.20)	(102.12)	(373,27)	(1,000.98)	(1,002.94)	(3,290.9	
VI.	Tax Expense							
	(a) Current tax	-	-	-		-	-	
	(b) Deferred tax	-	-	-	-	-	-	
	Total tax expense	-		-				
VII.	Profit / (Loss) after tax from continuing operation (V) - (VI) = [A]	(768.26)	(732.72)	(979.27)	(1,500.98)	(1,882.94)	(3,290.9	
B VIII.	DISCONTINUED OPERATIONS (REFER NOTE 3) Profit / (Loss) before tax from discontinued operations	(237.09)	(290.57)	(272.26)	(527.66)	(430.16)	(1,545.2	
IX.	Tax Expense of discontinued operations							
Χ.	Profit (loss) for the year from discontined	(237.09)	(290.57)	(272.26)	/E07.00\	(400.40)	14 545.0	
	Operations [B]	(207.00)	(250.57)	(212.20)	(527.66)	(430.16)	(1,545.2	
XI.	Profit / (Loss) for the period / Year (A+B)	/4 00E 2E\	(4.000.00)	(4.054.50)	10.000.011			
		(1,005.35)	(1,023.29)	(1,251.53)	(2,028.64)	(2,313.10)	(4,836.2	
XII.	Other comprehensive income (i) Items that will not be reclassified to profit or loss							
	a. Remeasurement of defined benefit obligation	3.03	3.02	2.44	6.05	4.88	12.0	
	b. Equity Instrument thorugh OCI	(0.85)	12.72	1,37	11.87	1.41	(5.8	
	Other comprehensive income	2.18	15.74	3,81	17.92	6.29	6.2	
XIII	Total comprehensive income for the period / Year	(1,003.16)	(1,007.55)	(1,247.72)	(2,010.71)	(2,306.81)	(4,829.9	
x.	Paid up equity share capital (Face value of Rs. 10	14,752.20	14,752.20		,			
	each)	14,752.20	14,752.20	14,752.20	14,752.20	14,752.20	14,752.2	
XI.	Other Equity	-	-	-		-	(5,534.2	
XII.	Earnings per equity share for continuing operations (not annualised for quarter)							
	(1) Basic & Diluted (Rs per share)	(0.52)	(0.50)	(0.66)	(1.02)	(1.28)	(2.2	
XII.	Earnings per equity share for discontinued	(/	(0.00)	(0.00)	(1.02)	(1.20)	(2.2	
	operations (not annualised for quarter)	40.40						
VII	(1) Basic & Diluted (Rs per share)	(0.16)	(0.20)	(0.18)	(0.36)	(0.29)	(1.0	
AII.	Earnings per equity share from continuing and							
	discontinued operations (Face value of Rs. 10							
	each) (not annualised for quarter)	(0.0-1)						
	(1) Basic & Diluted (Rs per share)	(0.69)	(0.70)	(0.85)	(1.38)	(1.57)	(3.2	





30,09,2024 31,03,202 Addited Audited Audited	UNAUDITED STATEMENT OF ASSETS AND LIABILITIES	As at	(Rs. In lak As at
See	Particulars		
sestes on-Current Assets a) Property, Plant and Equipment b) Capital work-in-progress c) Other Intangible assets d) Financial Assets (i) Trade Receivable (iii) Other financial assets d) Other non-current assets 75.57 5.57 Total Non - Current Assets urrent Assets a) Inventories b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (iii) above (iv) Other Financial Assets (iv) Other Financial Assets (iv) Trade receivables (iv) Other Financial Assets (iv) Trade Provisions (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Deferred tax Liabilities (iv) Deferred tax Liabilities (iv) Other non-current Liabilities (iv) Other financial Liabilities (iv) Other f			
On-Current Assets 34,258,43 34,460	Accete	Unaudited	Audited
a) Property, Plant and Equipment 34,258.43 34,466 Capital work-in-progress 9,35 10 Capital work-in-progress 9,35 11 Capital work-in-progress 11,87 Capital Receivable (ii) Other financial assets 163,12 168 Deferred tax assets (net) 75,57 5,5 Total Non - Current Assets 34,518.34 34,69 Urrent Assets 34,518.34 34,69 Urrent Assets 34,518.34 34,69 Urrent Assets 464.73 47,7 Offer cereivables 454.11 38 Cash and cash equivalents 12,85 1,86 Cash and cash equivalents 12,85 1,86 Cash and cash equivalents 1,86 2,2,6 Cash and cash equivalents 1,86 2,2,6 Offer current assets 4,91 Cash and cash equivalents 1,86 2,2,6 Offer current assets 4,91 Capital Current Assets 24,764.02 25,30 Capital Current Assets 24,764.02 25,30 Capital Current Assets 3,000,00 3,00 Capital Current Liabilities 1,4752.20 14,75 Offer capital Differs 1,4752.20 14,75 Offer capital Differs 1,4764.40 3,04 Offer capital Differs 1,4764.40 3,04 Offer capital Differs 1,4764.40 3,04 Offer capital Liabilities 1,4764.40 3,04 Offer current Liabilities 1,4764.40 3,04			
December			
Column C		34,258.43	34,466.
11.87 11.8		y-	-
(ii) Investments (iii) Trade Receivable (iiii) Other financial assets (iiii) Other financial assets (iiii) Other financial assets (iiii) Other non-current assets Total Non - Current Assets 3 Inventories 464.73 47. 38. (iii) Bank balances other than (iii) above (iv) Other Financial Assets (iii) Bank balances other than (iii) above (iv) Other Financial Assets (iv) Other Financial Liabilities (9.35	10.
(iii) Other financial assets (net) (163.12 166 163.12 16	(d) Financial Assets		
(ii) Trade Receivable (iii) Other financial assets 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 163.12 16 16 16 16 16 16 16	(i) Investments	11.87	-
(iii) Other financial assets e) Deferred tax assets (net) f) Other non-current assets Total Non - Current Assets 163.12 166.19	(ii) Trade Receivable		
Deferred tax assets (net) 75,57 5			100
Total Non - Current Assets		103.12	103
Total Non - Current Assets 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 34,518.34 34,58 35,518.34 34,51 38,618.34 34			
A	(i) Other non-current assets	75.57	58
Inventories 464.73 47.	Total Non - Current Assets	34,518.34	34,698
Financial Assets	Current Assets		
Financial Assets	(a) Inventories	464 73	473.
(ii) Trade receivables (iii) Cash and cash equivalents (iii) Bank balances other than (iii) above (iv) Other Financial Assets (iv) Other Financial Liabilities (iv) Oth		404.73	4/3
(ii) Cash and cash equivalents (iii) Bank balances other than (iii) above (iv) Other Financial Assets (c) Other current assets (d) Other current assets (d) Other current assets (e) Other current assets (f) Other current assets (h) Other capital (h) Borrowings (h) Provisions (h) Provisions (h) Other capital assets (454.44	000
(iii) Bank balances other than (iii) above (iv) Other Financial Assets (v) Other Financial Assets (v) Other Financial Assets (v) Other current assets (v) 3,04 (v) 3	1,		386
(iv) Other Financial Assets (c) Other current assets (d) 1,866.23 (2,813.40 (3,04) (3,			14
Co Other current assets 1,866,23 2,166 2,813.40 3,044 3,044 3,044 3,044 3,044 3,044 3,044 3,044 3,044 3,044 3,045 3,		10.58	2
2,813.40 3,04		4.91	7
2,813.40 3,04	(c) Other current assets	1.866.23	2.164
Total Current Assets 21,950.62 22,25 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 25,30 24,764.02 26,30 24,764.02 26,30			3,049
Total Current Assets 24,764,02 25,30 2		,	
QUITY AND LIABILITIES QUITY (a) Equity Share Capital (7,544.97) (5,53) (7,544.97) (7,544.97) (5,53) (7,544.97) (7,544.97) (5,53) (7,544.97) (7,			22,251
QUITY AND LIABILITIES QUITY (a) Equity Share Capital (b) Other Equity (7,544.97) (5,53) ABILITIES Total Equity (7,207.23) (7,544.97) (7,507.23) (7,5	Total Gurrent Assets	24,764.02	25,300
Equity Share Capital 14,752.20 14,75 (7,544.97) (5,53 (7,544.97) (5,53 (7,544.97) (5,53 (7,544.97) (5,53 (7,544.97) (5,53 (7,544.97)	Total Assets	59,282.36	59,999
Equity Share Capital 14,752.20 14,755.20 14,752.20 (7,544.97) (5,53) (7,544.97) (5,53) (7,544.97) (5,53) (7,544.97) (7,544.9	EQUITY AND LIABILITIES		
ABILITIES Total Equity (7,544.97) (5,53 1,53 1,53 1,54 1	QUITY		
ABILITIES Total Equity (7,544.97) (5,53 1,53 1,53 1,54 1	(a) Equity Share Capital	14 752 20	14 752
ABILITIES on-Current Liabilities (i) Borrowings (ii) Other non-current liabilities (ii) Borrowings (iii) Trade Payables - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (iii) Other Current Liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Borrowings (iv) Trade Payables - Total outstanding dues of creditors other than micro enterprises and small enterprises (ivi) Other Financial Liabilities (ivi) Other Current Current Liabilities (ivi) Other Current Cur			
ABILITIES on-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Provisions (iii) Other non-current liabilities (iii) Borrowings (iii) Trade Payables (iii) Trade Payables (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Current Liabilities (iiii) Other Current Liabilities (iiii) Other Liabilities (iiiiii) Other Liabilities (iiiii) Other Liabilities (iiii) Other Liabilities (iiii) Other Liabilitie			
(i) Borrowings (i) Provisions (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non - Current Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Surrent Liabilities (iii) Other Financial Liabilities (iii) Other Surrent Liabilities (iii) Other Surrent Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Liabilities (iii) Other Surrent Liabilities (iii) Other Surrent Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Surrent Liabilit	IABILITIES	7,207.23	5,217
(i) Borrowings (i) Provisions (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non - Current Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Surrent Liabilities (iii) Other Financial Liabilities (iii) Other Surrent Liabilities (iii) Other Surrent Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Liabilities (iii) Other Surrent Liabilities (iii) Other Surrent Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Surrent Liabilit	on-Current Liabilities		
(i) Borrowings (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non - Current Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iii) Other Financial Liabilities (i) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Liabilities (iiii) Other Liabilities (iii) Other Liabilities (iii) Other Liabilit			
th) Provisions C) Deferred tax liabilities (Net) C) Other non-current liabilities Total Non - Current Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iii) Other Financial Liabilities (i) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities Total Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Current Liabilities Total Liabilities 52,075.13 50,78			
C) Deferred tax liabilities (Net) C) Other non-current liabilities Total Non - Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities Total Current Liabilities Total Liabilities		35,000.00	35,000
Total Non - Current Liabilities Total Non - Current Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities 5,452.13 3,814 206 467.47 355 5,452.13 3,814 467.47 356 15.19 467.47 357 467.47 357 358 358 358 358 358 358 358 358 358 358		17.17	17
Total Non - Current Liabilities urrent Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iv) Provisions (iv) Pro		-	
turrent Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) abilities associated with assets held for sale Total Current Liabilities Total Liabilities Total Liabilities 5,452.13 3,814 1,207 467.47 350 3,814 1,399 467.47 350 3,814 3,814 47,555.75 5,791 9,502.21 9,960 15,765 Total Liabilities Total Liabilities Total Liabilities 52,075.13 50,786	(d) Other non-current liabilities	-	
trent Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other current Liabilities (iii) Other Financial Liabilities (iii) Other Fi	Total Non - Current Liabilities	35,017,17	35.017
(i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) abilities associated with assets held for sale Total Current Liabilities Total Liabilities Total Liabilities 1,478.44 1,39 120 132.81 201 35.74 35.75 5,452.13 3,81 15.19 15.19 15.76 15.79 9,502.21 9,960 15,765 15	Current Liabilities	55,611,111	00,011
(ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) abilities associated with assets held for sale Total Current Liabilities Total Liabilities Total Liabilities 5,452.13 3,814 9,71 11 7,555.75 5,79 9,502.21 9,966 Total Liabilities Total Liabilities 52,075.13 50,786	(a) Financial Liabilities		
(ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) abilities associated with assets held for sale Total Current Liabilities Total Liabilities Total Liabilities 5,452.13 3,814 9,71 11 7,555.75 5,79 9,502.21 9,966 Total Liabilities Total Liabilities 52,075.13 50,786	1-7	1 470 44	4.007
- Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) abilities associated with assets held for sale Total Current Liabilities Total Liabilities Total Liabilities 5,452.13 3,814 9,71 11 7,555.75 5,79 9,502.21 15,763 15,763 15,763 15,763 15,763 15,763 15,763		1,478.44	1,397
- Total outstanding dues of creditors other than micro enterprises and small enterprise (iii) Other Financial Liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) abilities associated with assets held for sale Total Current Liabilities Total Liabilities Total Liabilities Total Liabilities 5,452.13 3,814 9,71 15.19 7,555.75 5,79 9,502.21 15,765 15,7			
(iii) Other Financial Liabilities 5,452.13 3,814 (b) Other current liabilities 9,71 10 (c) Provisions 15.19 11 (d) Current Tax Liabilities (Net) 7,555.75 5,79 (abilities associated with assets held for sale Total Current Liabilities 17,057.96 15,760 Total Liabilities 52,075.13 50,780	- Total outstanding dues of micro enterprises and small enterprises		206
b) Other current liabilities 9.71 10 c) Provisions 15.19 11 d) Current Tax Liabilities (Net) 7,555.75 5,79 abilities associated with assets held for sale Total Current Liabilities 7,057.96 15,760 Total Liabilities 52,075.13 50,780	 Total outstanding dues of creditors other than micro enterprises and small enterprise 	467.47	352
b) Other current liabilities 9.71 10 c) Provisions 15.19 11 d) Current Tax Liabilities (Net) 7,555.75 5,79 abilities associated with assets held for sale Total Current Liabilities 7,057.96 15,760 Total Liabilities 52,075.13 50,780	. ,	5,452.13	3,814
15.19 15.1	,		10
d) Current Tax Liabilities (Net) abilities associated with assets held for sale Total Current Liabilities Total Liabilities 52,075.13 50,78	(c) Provisions		15
abilities associated with assets held for sale Total Current Liabilities Total Liabilities 7,555.75 9,502.21 9,966 15,765 Total Liabilities 52,075.13 50,786		10.10	15
abilities associated with assets held for sale Total Current Liabilities 7,502.21 9,966 15,765 Total Liabilities 52,075.13 50,78	The state of the s	7	
Total Current Liabilities 17,057.96 15,76: Total Liabilities 52,075.13 50,78:	ighilities associated with assots held for sole		5,796
Total Liabilities 52,075.13 50,78	iduilities associated with assets held for sale		9,966
Total Liabilities 52,075.13 50,78		17,057.96	15,763
	Total Current Liabilities		
		52,075.13	50,781.

NEW



TATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEME	BER 30, 2024	(Rs. In lakhs)
Particulars	For the Half Year ended on 30.09.2024	For the Half Year ended o 30.09.2023
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax from continuning operations	(1,500.98)	(1,882.9
Profit / (Loss) before tax from discontinued operations	(527.66)	(430.1
Adjustments for:		
- Depreciation and Amortization	209.21	207.1
- Provision for Advance	-	-
- Provision for Doubtful Debt	-	-
- Provision for Non-Moving Inventories	-	-
- Finance Costs	2,205.49	2,238.0
- Loss on Sale of Assets	29.45	-
- Imparement Loss on Investment	-	-
 Unrealized Foreign Exchange Rate Different (Gain) / Loss (Net) 	-	-
- Unclaimed Balances/ Excess Provision W/Back (Net)	98.87	, -
Operating Profit Before Working Capital Changes	514.38	132.
Changes in operating assets and liabilities:	er .	
(Increase) / Decrease in Operating Assets:		
- Non-current Financial Assets & Other Assets	(35.11)	(5.
- Inventories	49.58	(62.
- Trade Receivables	(90.44)	365.
- Current Financial Assets	2.96	5.
- Other current assets	290.29	376.
Increase / (Decrease) in Operating Liabilities:		
- Long-term Provisions	(0.12)	(1.
- Trade Payables	(576.49)	(7.
- Other Current Financial Liabilities	(87.35)	170.
- Other Current Liabilities	(1.02)	(1,243.
- Short-term Provisions	3.03	-
- Other Non Current Liabilities	296.33	-
Cash (used in) / generated from Operations	366.04	(270.
- Direct Taxes Refund	17.56	-
Net cash flow from Operating Activities (A)	383.60	(270.
B. Cash Flow from Investing Activities		
- Capital expenditure on Property, Plant and Equipment, including capital advances	-	
- Proceed from the Sale of Assets	253.05	
- Interest	-	(1.
Net cash flow/(used in) from investing activities (B)	253.05	(1.
C. Cash Flow from Financing Activities		
- Proceeds from Long Term Borrowings	-	
- Repayment of Long-term Borrowings	(621.23)	(399.
- Repayment of Zero Coupon Debentures	-	809.
- Proceeds from Short Term Borrowings (Net)	80.65	(139.
- Interest and Finance Charges paid	(98.05	
Net cash flow/(used in) from financing activities (C)	(638.63	
D. Net increase / (decrease) in cash and cash equivalents (A + B + C)	(1.98	(1.
E. Cash and Cash Equivalents at the beginning of year	14.83	
E. Sasii and Sasii Equitalente at the Segnining of Year	12.85	





Note:

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2024, were reviewed by Audit Committee and approved by the Board of Directors in their meetings held on 11.11.2024
- 2 These unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, other accounting principles generally accepted in India and compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time. The statutory auditors have expressed an unmodified moderate assurance on these results.
- 3 During the fiscal year 2022-23, the Paper Division of the Company had been classified as a discontinued operation. Consequently, the assets and liabilities related to the Paper Division, primarily comprising of plant, machinery, and other associated assets, are presented separately as discontinued operations. Throughout the year, the Company has disposed of various assets pertaining to the paper division on a piecemeal basis. The Company remains committed to the disposal of the remaining asset of the paper division and is actively exploring various alternatives to realize their value. Given the nature and geographical dispersion of these assets, along with the anticipated fair value from their disposal, there has been an extension of time for the disposal of these assets. The Company had assessed the realizable value of the disposal group as of 31 March 2023, in accordance with Ind AS 105, and is currently under the process of determining the fair value of these assets and believes that the disposal group has been measured at the lower of it's carrying amount and fair value less costs to sell. Accordingly, the Company had recognised an impairment loss of Rs. 9,984 Lakhs during the quarter ended March 31, 2023 and any additional impairment upon completion of the latest valuation exercise will be accounted in the subsequent quarter. The Financial results of paper division for the quarter and half year ended September 30,

(Rs. In Lakhs)

						(ICS. IN LUKHS)
		Quarter ended			Half year ended	
Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited			Unaudited	
Total Income	108.53	16.14	67.94	124.67	270.42	275.95
Total Expenese	345.62	306.71	340.20	652.33	700.58	1,821.17
Profit/(Loss) before tax	(237.09)	(290.57)	(272.26)	(527.66)	(430.16)	(1,545.22)
Tax expense/(benefit)		-	-	-	-	-
Profit/(Loss) after tax	(237.09)	(290.57)	(272.26)	(527.66)	(430.16)	(1,545.22)

- 4 The Paper division has been identified as Discontinued operations and accordingly, its operations are presented in accordance with Ind AS 105 and related assets and liabilities are shown separately from assets/liabilities pertaining to continuing operations. Since the paper division has been discontinued it is no longer an operating segment and the water bottle division is the only single operating segment as on 30,09,2024, accordingly segment reporting is not applicable in accordance with Ind AS 108.
- 5 Due to current year losses, unabsorbed depreciation and brought forward business losses the company has not provided income tax provision. Further the company has not recognized deffered tax assets during the year as there is uncertanily regarding availability of probable future taxable profits.
- 6 The figures for previous year / period have been regrouped / reclassified wherever necessary.

ED ACC

For Shree Rama Newsprint Limited

Siddharth Chowdhary Whole-Time Director DIN No. 01798350

Place: Ahmedabad Date: 11.11.2024