

Date: 14th August, 2024

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 14th August, 2024.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 14th August, 2024 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June 2024. We are arranging to publish the results in newspapers.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th June 2024.
3. Proposed the reappointment of Mrs. Jaywanti Jadavji Shah (DIN: 03327810) as director of the company who retires by rotation and being eligible offers herself for re-appointment at the ensuing annual general meeting of the Company as recommended by Nomination and Remuneration Committee.
4. The board noted that, Mr. Sachi Kumar Nandlal Adalja, Non - Executive & Independent Director, whose two terms of 5 years each will be expiring on conclusion of the ensuing 76th Annual General Meeting to be held on 30th September, 2024, ceases to be the Director of the Company in terms of Section 149 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
5. Composition of Board of Directors of the Company is enclosed in Annexure A.
6. Re-appointment of Mrs. Dhanraj Kothari of M/s. D. Kothari and Associates, Practicing Company Secretary as Secretarial Auditor for the financial year 2024-25 and Appointment of Mrs. Dhanraj Kothari of M/s. D. Kothari and Associates,

Company Secretary in whole time Practice as the Scrutinizer for 76th Annual General Meeting of the company to be held on 30th September, 2024. Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith in Annexure C.

7. Directors report for the year ended 31st March, 2024 and Notice of Annual General Meeting to be held on 30th September, 2024.
8. The Register of Members will remain close from 24th September, 2024 to 30th September, 2024 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
9. The Annual General Meeting of the Company will be held on Monday, 30th September, 2024.

The meeting of the Board of Directors Commenced at 3.15 p.m. and concluded at 3.45 p.m.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED**

Mehul
Jadavji Shah

Digitally signed by Mehul Jadavji Shah
DN: c=IN, ou=Personal, title=3043,
pseudonym=4d398f56a645c5b9a555ea26
f94cc,
2.5.4.20=anc96a71e243eb63b992771d6816
a0eae0806d8be1287dce00848f5763841,
postalCode=400026, st=Maharashtra,
serialNumber=20064664e405ca5833395b7
bee34f35ea53d2d541d234c5c081e13e564e6
80, cn=Mehul Jadavji Shah
Date: 2024.08.14 15:51:03 +05'30'

**MEHUL JADAVJI SHAH
MANAGING DIRECTOR
DIN: 00933528**

Annexure A

Composition of Board of Directors of the Company effective from 30/09/2024

Sr. No.	Name of Director	Category
1	Mr. Mehul Jadavji Shah	Managing Director & Chairman Executive Director & Non Independent Director
2	Mr. Dinesh Keshardeo Poddar	Non - Executive Director & Non Independent Director
3	Mr. Sanjay Damji Shah	Non - Executive Director & Non Independent Director
4	Mrs. Jaywanti Jadavji Shah	Non - Executive Director & Non Independent Director
5	Mr. Ravindra Kanji Myatra	Non - Executive & Independent Director
6	Mr. Hitesh Popatlal Sanghoi	Non - Executive & Independent Director
7	Mahendra Khodabhai Savaliya	Chief Financial Officer

Annexure C

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name	M/s. D. Kothari and Associates, Secretarial Auditor
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of Appointment	14 th August, 2024
4.	Brief Profile	M/s. D. Kothari and Associates is a Practising Company Secretary Firm having Membership No. F4930 & COP No. 4675 based in Mumbai.
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not Applicable



**Independent Auditor's Limited Review Report on Unaudited quarter ended financial results of
SHAH CONSTRUCTION COMPANY LIMITED pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To
The Board of Directors
Shah Construction Company Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants

FRN : 106456W

Hemant

Hemant Bohra

Partner

M NO : 165667

UDIN : 24165667BKEZGV3995



DATE : 14th August, 2024

PLACE : Mumbai

SHAH CONSTRUCTION COMPANY LIMITED

Particulars		Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Statement of Unaudited Results for the Quarter Ended 30/06/2024 (Rs. in Lakhs)					
I	Revenue from Operations	89.24	88.59	63.27	279.93
	Other Income	65.55	53.27	39.05	176.23
	Total	154.78	141.87	102.33	456.17
II	Expenses				
	Project Expenses	48.29	12.92	19.26	67.61
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of Stock-in-Trade	(48.29)	(12.92)	(19.26)	(67.61)
	Employee Benefits Expense	12.41	14.14	13.33	53.11
	Finance Costs	113.00	100.09	99.16	409.05
	Depreciation and Amortization Expense	2.69	3.23	3.35	13.35
	Other Expenses	67.07	59.91	55.34	224.48
	Total	195.17	177.37	171.19	699.99
III	Profit before exceptional items and tax (I-II)	(40.38)	(35.51)	(68.86)	(243.82)
IV	Exceptional items	-	-	-	-
V	Profit before tax (III-IV)	(40.38)	(35.51)	(68.86)	(243.82)
VI	Tax expense				
	(a) Current Tax	-	-	-	-
	(b) Income Tax of Earlier Years	-	-	-	-
VII	Profit for the year (V-VI)	(40.38)	(35.51)	(68.86)	(243.82)
VIII	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss				
	(i) Items (please specify)	-	(0.11)	-	(0.11)
B	Items that will not be reclassified to profit or loss	-	-	-	-
	Total Other comprehensive Income for the period	-	(0.11)	-	(0.11)
IX	Total Comprehensive Income for the period (VII+VIII)	(40.38)	(35.62)	(68.86)	(243.94)
	Earnings per equity shares				
	Basic and Diluted (in Rs.)	(25.04)	(22.09)	(42.71)	(151.28)

NOTE:

- 1 The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2 Previous year's figures have been regrouped/rearranged wherever necessary.
- 3 The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 14/08/2024.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

For SHAH CONSTRUCTION COMPANY LIMITED


 Mehul Jadavji Shah
 Managing Director
 DIN: 00933528



PLACE: MUMBAI
 DATED: 14/08/2024