

RAM/SECT/BSE/048/24-25

Date: February 11, 2025

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001.e

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential issue, for the objects for which they were raised, in accordance with terms of the offer document and explanatory statement to Extra Ordinary General Meeting Notice dated January 17, 2024, approving the Preferential Issue.

A Statement of Deviation/ Variation in utilization of funds raised, through Preferential Issue, for the quarter that ended December 31, 2024, herewith enclosed as **Annexure-A**.

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

K. Kiran Kumar Reddy
Company Secretary & Compliance Officer



Annexure-A

Statement of Deviation / Variation in utilization of funds raised

Name of the listed entity		RAMINFO LIMITED				
Mode of Fund Raising		Preferential Issues				
Date of Raising Funds		29 th March 2024 (Date of Allotment)				
Amount Raised		Rs. 23,68,93,784/- (includes Rs. 11,64,49,913 from Equity Shares & Rs. 12,04,43,871 from Warrants)				
Report filed for Quarter ended		December 31, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		The Audit Committee noted that there is no deviation/variation in the use of funds raised through Preferential Issue.				
Comments of the Auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table		Objects of the preferential Issue are: 1. Meet funding requirements for various ongoing Projects of the Company/JVs (in which the Company is a partner), 2. Meet working capital requirements to strengthen financial position 3. General corporate purposes.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Meet funding requirements for various ongoing Projects of the Company/JVs (in which the Company is a partner).	-	18,95,15,028	-	5,32,46,763	-	Nil
2. Meet working capital requirements to strengthen financial position						



3. General corporate purposes.	-	4,73,78,756	-	1,86,65,029	-	Nil
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For **RAMINFO LIMITED**

K. Kiran Kumar Reddy
Company Secretary & Compliance Officer



RAMINFO LIMITED