



Voltamp Transformers Limited

Ref: VTL/SEC/BSE-NSE/SEPT-2024

26th October 2024

To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051.

Scrip Code: VOLTAMP

To,
BSE Limited,
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001.

Scrip Code: 532757

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held on 26th October 2024

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, have inter alia Considered and approved Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2024.

The Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2024 together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The Board Meeting commenced at 12:00 P.M. and concluded at 1:45 P.M.

Kindly take this on your record.

Thanking you,

Yours faithfully

For Voltamp Transformers Limited

Sanket Rathod

Company Secretary & Compliance Officer

Encl. A/a

Regd. Office & Works: Makarpura, Vaddara-3900 14, Gujarat, India **Phone :** + 91 265 6 141403-480, 3041403-480, +91 8 128675078 , 8128675080
Fax : + 91 - 265 6141499 , 304 1499 **Email :** voltamp@voltampttransformers.com **Web :** www.voltampttransformers.com **CIN :** L31100GJ1967PLC001437

Branches:

Ahmedabad / Bangalore / Bhubaneshwar / Chandigarh / Chennai / Coimbatore / Guwahati / Jaipur / Jamshedpur / Kolkata / Mumbai / Nagpur / New Delhi / Pune / Secunderabad

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF VOLTAMP TRANSFORMERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Voltamp Transformers Limited ("the Company") for the quarter ended 30th September, 2024 and the year to date results for the period from 1st April, 2024 to 30th September, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Pareen Shah
Partner
Membership No. 125011
Place: Vadodara
Date: 26th October, 2024
UDIN: 24125011BKERFL3891





VOLTAMP TRANSFORMERS LIMITED
CIN : L31100GJ1967PLC001437

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 30th September 2024	Quarter ended 30th June 2024	Quarter ended 30th September 2023	Half year ended 30th September 2024	Half year ended 30th September 2023	Year ended 31st March, 2024
1	Revenue						
	(a) Revenue From Operations	39,774.18	42,815.14	38,138.91	82,589.32	70,358.04	161,622.27
	(b) Other Income	3,204.67	2,879.12	1,791.29	6,083.79	4,094.16	8,898.38
	Total income	42,978.85	45,694.26	39,930.20	88,673.11	74,452.20	170,520.65
2	Expenses						
	(a) Cost of materials consumed	33,602.50	30,005.80	28,079.22	63,608.30	55,550.33	119,163.51
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(5,525.90)	1,271.48	(1,121.43)	(4,254.42)	(5,029.74)	(6,129.18)
	(c) Employee benefits expense	1,424.66	1,371.31	1,345.48	2,795.97	2,526.26	5,386.50
	(d) Finance costs	33.50	34.50	30.58	68.00	54.87	208.16
	(e) Depreciation and amortization expense	317.01	297.29	273.91	614.30	505.86	1,136.97
	(f) Other expenses	2,774.61	2,587.26	2,958.30	5,361.87	5,634.40	10,967.04
	Total expenses (2a to 2f)	32,626.38	35,567.64	31,566.06	68,194.02	59,241.98	130,733.00
3	Profit before tax (1-2)	10,352.47	10,126.62	8,364.14	20,479.09	15,210.22	39,787.65
4	Tax expense						
	(i) Current tax	2,305.64	2,059.38	1,843.26	4,365.02	3,113.61	8,611.01
	(ii) Deferred tax	472.60	122.94	(323.20)	595.54	174.78	413.04
	(iii) Income Tax of earlier years						27.53
	Total Tax Expenses	2,778.24	2,182.32	1,520.06	4,960.56	3,288.39	9,051.58
5	Net Profit for the period (3-4)	7,574.23	7,944.30	6,844.08	15,518.53	11,921.83	30,736.07
6	Other Comprehensive income / (Expenses)						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of Defined benefit plans	(9.06)	(9.06)	16.73	(18.11)	33.46	(36.23)
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of Defined benefit plans	2.28	2.28	(4.21)	4.56	(8.42)	9.12
	Total other comprehensive Income / (Expenses)	(6.78)	(6.78)	12.52	(13.55)	25.04	(27.11)
7	Total Comprehensive Income for the period (5+6)	7,567.45	7,937.52	6,856.60	15,504.98	11,946.87	30,708.96
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity						134,349.59
10	Earnings per share (of ₹ 10/- each) (not annualised):						
	(a) Basic	74.87	78.52	67.65	153.39	117.84	303.80
	(b) Diluted	74.87	78.52	67.65	153.39	117.84	303.80
	See accompanying note to the Financial Results						



Notes :

- (1) The above unaudited results for the quarter and half year ended 30th September, 2024 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 26th October, 2024.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) The figures for the corresponding previous year have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 26th October, 2024

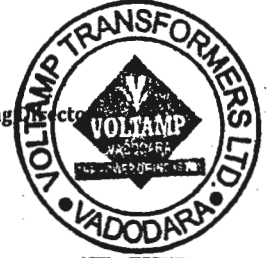
PLACE: Vadodara

For Voltamp Transformers Limited



Kunal L. Patel
DIN: 00008354

Vice Chairman and Managing Director





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CIN : L31100GJ1967PLC001437

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2024

(₹ In Lakhs)			
Sr. No.	Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	7,569.11	7,623.33
	(b) Capital work-in-progress	853.36	68.28
	(c) Intangible assets	42.76	43.60
	(d) Financial Assets		
	(i) Investments	96,821.29	89,043.05
	(ii) Loan	158.56	75.04
	(iii) Other financial assets	106.61	95.47
	(e) Other non-current assets	450.11	560.61
		106,001.80	97,509.38
(2)	Current assets		
	(a) Inventories	31,426.78	22,621.87
	(b) Financial Assets		
	(i) Investments	2,715.48	3,131.23
	(ii) Trade receivables	16,093.96	23,875.12
	(iii) Cash and cash equivalents	818.86	2,922.49
	(iv) Bank balances other than (iii) above	19.92	19.96
	(v) Loans	45.03	32.08
	(vi) Other financial assets	1,837.02	1,060.65
	(c) Other current assets	1,674.23	934.88
		54,631.28	54,598.28
	Total Assets	160,633.08	152,107.66
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	140,749.16	134,349.59
	Total equity attributable to equity holders of the Company	141,760.87	135,361.30
	LIABILITIES		
(2)	Non-Current liabilities		
	(a) Lease Liability	108.89	166.28
	(b) Provisions	1,345.46	1,289.57
	(c) Deferred tax liabilities (Net)	1,160.33	569.35
		2,614.68	2,025.20
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Lease Liability	172.45	155.15
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	842.52	122.94
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,538.85	723.52
	(iii) Other financial liabilities	771.64	542.70
	(b) Other current liabilities	11,550.90	12,009.27
	(c) Provisions	1,258.81	1,098.28
	(d) Current Tax Liabilities (Net)	122.36	69.30
		16,257.53	14,721.16
	Total Equity and Liabilities	160,633.08	152,107.66

Figures for the previous period/year have been rearranged/reclassified wherever necessary, to correspond with current period/year presentation.

DATE: 26th October, 2024
PLACE: Vadodara



FOR VOLTAMP TRANSFORMERS LIMITED

Kunal L. Patel
DIN: 00008354

Vice Chairman and Managing Director





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STATEMENT OF CASH FLOWS FOR THE FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

(₹ In Lakhs)

Sr. No.	Particulars	As at 30th September, 2024 [Unaudited]	As at 30th September, 2023 [Unaudited]	As at 31st March, 2024 [Audited]
A	Cash flow from operating activities			
	Profit before income tax	20,479.09	15,210.22	39,787.65
	Adjustments for :			
	Depreciation and amortisation expense	614.30	505.86	1,136.97
	Interest Income	(1,717.32)	(917.07)	(2,134.14)
	Dividend Income	(2.02)	-	(0.82)
	Loss /(Profit) on Sales of Investment (Net)	(464.51)	(326.39)	(970.88)
	Loss /(Profit) on Sale of Property, Plant & Equipment (Net)	(17.41)	(92.90)	(111.63)
	Provision for Doubtful Debts(net) and Bad Debts	64.92	420.14	92.79
	Assets Written off/ Disposed	-	2.15	-
	Finance Cost	68.00	54.87	208.16
	Net (Gain)/loss arising on financial asset designated as at Fair value Through Profit and Loss (FVTPL)	(3,775.99)	(2,686.30)	(5,367.48)
	Net Adjustments	(5,230.02)	(3,039.64)	(7,147.03)
	Operating profit before working capital changes	15,249.07	12,170.58	32,640.62
	Movements in working capital:			
	(Increase) / Decrease in Trade Receivables	7,716.24	1,568.78	(1,325.65)
	(Increase) / Decrease in Inventories	(8,804.91)	(3,125.20)	(5,145.37)
	(Increase) / Decrease in Other financial assets	(105.89)	(491.26)	(98.48)
	(Increase) / Decrease in Other non financial assets	(704.07)	(705.19)	(231.08)
	Increase / (Decrease) in Trade Payables	1,534.91	1,311.06	545.73
	Increase / (Decrease) in Provision	198.30	397.27	233.17
	Increase / (Decrease) in Other Liabilities	(229.39)	3,908.56	3,656.22
	Cash generated from operations :	14,854.26	15,034.60	30,275.16
	Direct taxes paid (net)	4,293.43	3,324.54	8,647.41
	Net cash from operating activities (A)	10,560.83	11,710.06	21,627.75
B	Cash flows from investing activities			
	Proceeds of sale of Property, plant and equipment's	28.85	97.88	161.10
	Purchase of Property, plant and equipment's(Including Capital work in progress and capital advances)	(1,275.80)	(1,058.16)	(1,934.43)
	Interest received	939.28	693.36	1,703.51
	Dividend received	2.02	-	0.82
	(Purchase)/ Sale of investments (net)	(3,122.00)	(6,163.26)	(14,075.02)
	Bank Deposits	-	(0.06)	(0.37)
	Net cash (used) in Investing activities (B)	(3,427.65)	(6,430.24)	(14,144.41)
C	Cash flow from financing activities :			
	Dividend paid	(9,105.45)	(6,071.60)	(6,069.32)
	Repayment of lease liabilities	(77.64)	(28.80)	(88.08)
	Finance Cost	(53.72)	(47.80)	(175.52)
	Net cash (used) in financing activities (C)	(9,236.81)	(6,148.20)	(6,332.92)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(2,103.63)	(868.38)	1,150.42
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2,922.49	1,772.07	1,772.07
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	818.86	903.69	2,922.49

DATE: 26th October,2024
PLACE: Vadodara



For Voltamp Transformers Limited

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Vice Chairman and Managing Director

