



## Gokul Refoils & Solvent Ltd.

**Corporate Office:**

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555  
**CIN:** L15142GJ1992PLC018745

September 30, 2024

To,  
Dept. of Corporate Services,  
**Bombay Stock Exchange Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

Company Code 532980

Company Code GOKUL

Dear Sir/ Madam,

**Sub.:- Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Voting Results of the 31<sup>st</sup> Annual General Meeting (“AGM”) of the Company and Scrutinizers’ Report**

At the 31<sup>st</sup> AGM of the Company held on Friday, September 27, 2024 at 10.30 A.M. at the Registered Office of the Company at State highway no. 41 near Sujapur Patia, Patan, Sidhpur, Gujarat, India, 384151, all the items of business contained in the Notice of AGM dated 20<sup>th</sup> August, 2024 were transacted and approved by the Shareholders with requisite majority.

The details of combined voting results (i.e. results of remote e-voting together with that of the physical poll voting conducted at the AGM) in the format prescribed under Regulation 44(3) of the SEBI(LODR) Regulation, 2015 along with the Scrutinizer’s Report are enclosed as **Annexure A** and **Annexure B** respectively.

The voting results and the Scrutinizer's Report are being uploaded on the website of the Company i.e. [www.gokulgroup.com](http://www.gokulgroup.com) and on the website of Central Depository Services (India) Limited i.e. [www.evotingindia.com](http://www.evotingindia.com)

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,

**For Gokul Refoils and Solvent Limited**

**Abhinav Mathur**  
**Company Secretary & Compliance Officer**  
ACS No. 22613



## Gokul Refoils & Solvent Ltd.

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501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555

**CIN:** L15142GJ1992PLC018745

### Annexure-A

#### Details of Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Date of the Annual General Meeting	27.09.2024
Total number of shareholders on record date (20.09.2024)	25116
No. of shareholders present in the meeting either in person or through proxy:	
1.Promoters and Promoter Group:	1
2. Public:	37
<b>Total</b>	<b>38</b>
No. of Shareholders attended the meeting through Video Conferencing	
1.Promoters and Promoter Group:	0
2. Public:	0
Details of Agenda	Given Below

## Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon; and The Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2024, and the reports of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73874272	73874272	100.0000	73874272	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	73874272	73874272	100.0000	73874272	0	100.0000	0.0000
Public- Institutions	E-Voting	257972	225225	87.3060	225225	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	257972	225225	87.3060	225225	0	100.0000	0.0000
Public- Non Institutions	E-Voting	24862756	8393573	33.7596	8391259	2314	99.9724	0.0276
	Poll		2406	0.0097	2406	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	24862756	8395979	33.7693	8393665	2314	99.9724	0.0276
<b>Total</b>		98995000	82495476	83.3330	82493162	2314	99.9972	0.0028
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Balvantsinh Chandansinh Rajput (DIN: 00315565), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73874272	73874272	100.0000	73874272	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		73874272	73874272	100.0000	73874272	0	100.0000
Public-Institutions	E-Voting	257972	225225	87.3060	225225	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		257972	225225	87.3060	225225	0	100.0000
Public- Non Institutions	E-Voting	24862756	8393573	33.7596	8391254	2319	99.9724	0.0276
	Poll		2406	0.0097	2406	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		24862756	8395979	33.7693	8393660	2319	99.9724
<b>Total</b>		98995000	82495476	83.3330	82493157	2319	99.9972	0.0028
<b>Whether resolution is Pass or Not.</b>							Yes	

### Resolution (3)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Chetna Rahul Vyas (DIN: 10745894), as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	73874272	73874272	100.0000	73874272	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		73874272	73874272	100.0000	73874272	0	100.0000
<b>Public- Institutions</b>	E-Voting	257972	225225	87.3060	225225	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		257972	225225	87.3060	225225	0	100.0000
<b>Public- Non Institutions</b>	E-Voting	24862756	8393573	33.7596	8390835	2738	99.9674	0.0326
	Poll		2406	0.0097	2406	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		24862756	8395979	33.7693	8393241	2738	99.9674
<b>Total</b>		98995000	82495476	83.3330	82492738	2738	99.9967	0.0033
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company or its subsidiary during the Financial Year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	73874272	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		73874272	0	0.0000	0	0	0.0000
<b>Public- Institutions</b>	E-Voting	257972	225225	87.3060	225225	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		257972	225225	87.3060	225225	0	100.0000
<b>Public- Non Institutions</b>	E-Voting	24862756	8393573	33.7596	8391209	2364	99.9718	0.0282
	Poll		2406	0.0097	2406	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		24862756	8395979	33.7693	8393615	2364	99.9718
<b>Total</b>		98995000	8621204	8.7087	8618840	2364	99.9726	0.0274
<b>Whether resolution is Pass or Not.</b>							Yes	





YASH MEHTA & ASSOCIATES  
Company Secretaries

Address: 67, Chinubhai Tower, Besides H.K. College, Opp. Handloom House,  
Ashram Road, Ahmedabad – 380009.

☎ - 9913069848 ☎ - 079-46044489, Web – www.ymassociates.in  
✉ - yash.ymassociates@gmail.com, support@ymassociates.in

**Report of Scrutinizer on Remote E-Voting Process and Vote by Poll**

**at**

**31<sup>st</sup> Annual General Meeting**

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the  
Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman of the Meeting  
**GOKUL REFOILS AND SOLVENT LIMITED**  
State Highway No 41,  
Nr. Sujanpura Patia,  
Siddhpur - 384151.

Dear Sir/Mam,

**Subject: Declaration of Consolidated Results of Remote E-voting and Physical Voting through Ballot process in respect of resolutions passed at 31<sup>st</sup> Annual General Meeting of members of the GOKUL REFOILS AND SOLVENT LIMITED held on 27<sup>th</sup> September, 2024.**

I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of **GOKUL REFOILS AND SOLVENT LIMITED** (“the Company”) having CIN-L15142GJ1992PLC018745, pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the remote e-voting and physical voting through ballot process at the 31<sup>st</sup> Annual General Meeting (“AGM”) of the Company in a fair and transparent manner on the below mentioned resolution(s), as mentioned in the agenda of the Notice dated 20<sup>th</sup> August, 2024 of AGM of the Equity Shareholders of the Company, held on Friday, **27<sup>th</sup> September, 2024** at 10.30 a.m. at Gokul Highway Food Mall, Gujarat State Highway 41, Near Sujanpur Patia, Siddhpur, Gujarat – 384151.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and as per the Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 as amended from time to time, relating to remote e-voting and physical voting through ballot process on the resolution contained in the aforesaid notice to the AGM of the members of the company. My responsibility as a scrutinizer is to ensure and scrutinize the voting done through remote e-voting and physical voting through ballot process in a fair and transparent manner and to make a consolidated scrutinizer’s report of the votes cast “in favour” or “against” the resolution, based on the reports generated from the remote e-voting system of Central Depository Services Limited (CDSL) and of physical voting through ballot process.

Following resolutions were carried out by the Company at the AGM;

- i. **Ordinary Resolution:** *To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2024 and Reports of the Board of Directors’ and Auditors’ thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2024 and the report of the Auditors’ thereon.*



- ii. **Ordinary Resolution:** To appoint a Director in place of Mr. Balvantsinh Chandansinh Rajput (DIN: 00315565), who retires by rotation and being eligible, offers himself for re-appointment
- iii. **Special Resolution:** Appointment of of Mrs. Chetna Rahul Vyas (DIN 10745894), as an Independent Director of the company.
- iv. **Ordinary Resolution:** To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company or its subsidiary during the Financial Year 2024-25.

**In this regard, I hereby submit my report as under;**

1. On the basis of the Register of Members and the List of Beneficial owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and/or Central Depository Services (India) Limited (CDSL) as on 30.08.2024, the Company completed dispatch of Notice of the AGM :
    - A. By email to the Members who had registered their Email Id on 03.09.2024
    - B. By courier to the Members in Physical form on 03.09.2024
  2. The Company has also placed the Notice of 31<sup>st</sup> AGM on the website of the Company (<https://drive.google.com/file/d/1BjmQTtCL3eUrE8tO8ifWqx6PixdNQoyk/view>) as well as website of E-voting Agency i.e. CDSL.
  3. The Company has given the newspaper advertisement for date and time of commencement and end date of remote e-voting in;
    - A. The Financial Express (Vernacular Language - Gujarati) on 04<sup>th</sup> September, 2024 &
    - B. The Financial Express (English Language) on 04<sup>th</sup> September, 2024.
  4. The Shareholders holding Shares as on the “Cut off” date, i.e. **20.09.2024** were entitled to vote through remote E-voting and voting at the AGM through physical ballot process on the resolutions as mentioned in the Notice of AGM of the Company.
  5. In terms of the aforesaid Notice, remote e-voting was open for four days from **9.00 a.m. on Monday, 23<sup>rd</sup> September, 2024 to 05.00 p.m. on Thursday, 26<sup>th</sup> September, 2024** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions, on remote e-voting platform provided by Central Depository Services (India) Limited (CDSL).
  6. Further, at the venue of Annual General Meeting, the Company has provided the facility of voting at the meeting through physical ballot papers to those shareholders who were present at the Meeting and had not voted through remote e-voting.
-





7. After the conclusion of voting at the Annual General Meeting, I first counted the Vote cast at the meeting through physical ballots papers and thereafter unblocked the votes cast through remote e-voting on Friday, the 27<sup>th</sup> day of September, 2024 around 12.29 P.M. after the completion of voting at the Annual General Meeting, in the presence of two witnesses, namely, Ms. Shalu Tomar and Ms. Krishna Bhavsar, who are not in employment of the Company.
8. The consolidated results of remote e-voting and physical ballot papers voting in respect of resolutions placed in the notice of 31<sup>st</sup> Annual General Meeting held on Friday, 27<sup>th</sup> September, 2024 is annexed as “**Annexure – A**” herewith.
9. The details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were download from the remote e-voting website of Central Depository Services(India) Limited (www.evotingindia.com). Snap Shot of the website of CDSL is attached herewith as an “**Annexure – B**”.
10. On verification, I do not find any invalid Ballot papers.
11. The result of the voting by members through remote e-voting and physical ballots at the AGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman or any other Director, as decided by the Board of Directors of the Company.
12. The Register, all other papers and relevant records relating to electronic voting and voting at the AGM through physical ballot process shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

**FOR, YASH MEHTA & ASSOCIATES**  
**COMPANY SECRETARIES**

YASH HINESH MEHTA  
MEHTA

Digitally signed by  
YASH HINESH MEHTA  
Date: 2024.09.30  
15:29:00 +05'30'

**YASH MEHTA**  
**PROPRIETOR**

**FCS: 12143**

**COP: 16535**

**PEER REVIEW NO: 1269/2021**

**UDIN: F012143F001378761**

**Date:** 30.09.2024  
**Place:** Ahmedabad



**Annexure – A**

**Detailed Consolidated Results of e-voting and Ballot Forms voting**

**Item No. 1:** To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March 2024, including Audited Balance Sheet as at 31<sup>st</sup> March 2024, the statement of Profit and Loss Account and the cash flow statement for the year ended on 31<sup>st</sup> March, 2024 along with the reports of Auditors and Directors thereon - **Ordinary Resolution**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	19	69	<b>88</b>	2406	82493070	<b>82495476</b>	<b>100.00</b>
Less Invalid Member/ Votes	0	0	<b>0</b>	0	0	<b>0</b>	<b>0</b>
Net Valid Member/ Votes	19	69	<b>88</b>	2406	83493070	<b>82495476</b>	<b>100.00</b>
Assent	19	64	<b>83</b>	2406	82490756	<b>82493162</b>	<b>100.00</b>
Dissent	0	5	<b>5</b>	0	2314	<b>2314</b>	<b>0.00</b>
<b>Total</b>	<b>19</b>	<b>69</b>	<b>88</b>	2406	83493070	<b>82495476</b>	<b>100.00</b>

Thus, the Ordinary Resolution as contained in Item No. 1 is **passed with requisite majority**

**Item No. 2:** To appoint a Director in place of Mr. Balvantsinh Chandansinh Rajput (DIN: 00315565), who retires by rotation and being eligible, offers himself for re-appointment by passing the following resolution as an **Ordinary Resolution-**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	19	69	<b>88</b>	2406	82493070	82495476	100.00
Less Invalid Member/ Votes	0	0	<b>0</b>	0	0	<b>0</b>	0
Net Valid Member/ Votes	19	69	<b>88</b>	2406	82493070	82495476	100.00
Assent	19	63	<b>82</b>	2406	82490751	82493157	100.00
Dissent	0	6	<b>6</b>	0	2319	2319	0.00
<b>Total</b>	<b>19</b>	<b>69</b>	<b>88</b>	2406	82493070	82495476	100.00



Thus, the Ordinary Resolution as contained in Item No. 2 is **passed with requisite majority**

**Item No. 3:** Appointment of of Mrs. Chetna Rahul Vyas (DIN 10745894), as an Independent Director of the company as a **Special Resolution**.

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	19	69	<b>88</b>	2406	82493070	82495476	<b>100.00</b>
Less Invalid Member/ Votes	0	0	<b>0</b>	0	0	<b>0</b>	<b>0</b>
Net Valid Member/ Votes	19	60	<b>79</b>	2406	82493070	82495476	<b>100.00</b>
Assent	19	60	<b>79</b>	2406	82490332	<b>82492738</b>	<b>100.00</b>
Dissent	0	9	<b>9</b>	0	2738	<b>2738</b>	<b>0.00</b>
<b>Total</b>	<b>19</b>	<b>69</b>	<b>88</b>	<b>2406</b>	82493070	<b>82495476</b>	<b>100.00</b>

Thus, the Special Resolution as contained in Item No. 3 is **passed with requisite majority**

**Item No. 4** – To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company or its subsidiary during the Financial Year 2024-25..- **Ordinary Resolution**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	19	65	<b>84</b>	2406	24380298	<b>24382704</b>	100
Less Invalid Member/ Votes	0	0	<b>0</b>	0	15761500	<b>15761500</b>	64.64
Net Valid Member/ Votes	19	65	<b>84</b>	2406	8618798	<b>8621204</b>	35.36
Assent	19	59	<b>78</b>	2406	8616434	<b>8618840</b>	35.36
Dissent	0	6	<b>6</b>	0	2364	<b>2364</b>	0.00
<b>Total</b>	<b>19</b>	<b>65</b>	<b>84</b>	<b>2406</b>	8618798	<b>8621204</b>	100.00



Thus, the Ordinary Resolution as contained in Item No. 4 is **passed with requisite majority**

**FOR, YASH MEHTA & ASSOCIATES**  
**COMPANY SECRETARIES**

YASH HINESH MEHTA

Digitally signed by YASH  
HINESH MEHTA  
Date: 2024.09.30 15:29:46  
+05'30'

**YASH MEHTA**

**PROPRIETOR**

**FCS: 12143**

**COP: 16535**

**PEER REVIEW NO: 1269/2021**

**UDIN: F012143F001378761**

**Date: 30.09.2023**

**Place: Ahmedabad**



**Annexure-B**

The screenshot shows a web browser window with the URL [evotingindia.com/reportStatus.jsp](http://evotingindia.com/reportStatus.jsp). The page title is "Report - Final Voting Download". A message at the top states: "You will be redirected to a new page after 1800 seconds of inactivity. Welcome admin{SCRUTINIZERADMIN} Logout". The main content area contains a table with the following data:

Entity ID	EVSN	EVSN 1	Created On	Created By	Report Format	Download
83321	240830025	-	2024-09-27 12:29:07.0	admin	Excel	Initiated
83321	240830025	-	2024-09-26 19:09:45.0	admin	Excel	Download
83321	240830025	-	2024-09-26 19:09:40.0	admin	Excel	Download
83321	240829037	-	2024-09-26 12:15:12.0	admin	Excel	Download

The Windows taskbar at the bottom shows the date and time as 27-09-2024, 12:29.

**FOR, YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES**

YASH HINESH MEHTA  
MEHTA

Digitally signed by  
YASH HINESH MEHTA  
Date: 2024.09.30  
15:30:23 +05'30'

**YASH MEHTA  
PROPRIETOR**

**FCS: 12143**

**COP: 16535**

**PEER REVIEW NO: 1269/2021**

**UDIN: F012143F001378761**

**Date: 30.09.2024  
Place: Ahmedabad**