



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L15421TZ1961PLC000396

SL/SE/2314/2025

13.2.2025

Dear Sirs,

Sub: Integrated Filing (Financials) for the quarter ended 31st December 2024.

Ref: Scrip Code: NSE – SAKHTISUG BSE - 507315

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024, read with BSE Circular No.20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02.01.2025, we are submitting herewith the Integrated Filing (Financials) for the quarter ended 31st December 2024

SI No	Particulars	Remarks
A.	Unaudited Financial Results for the Quarter Ended 31.12.2024 (Standalone):	Enclosed as Annexure
B.	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.:	Not Applicable
C.	Format for disclosing outstanding default on loans and debt securities:	No default, hence not applicable
D.	Format for disclosure of related party transactions	Not Applicable
E.	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along- with annual audited financial results	Not Applicable

We request you to take the above on records.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

S. Venkatesh
Company Secretary

Encl: As above

To:

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051

SAKTHI SUGARS LIMITED

CIN : L15421TZ1961PLC000396

Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu

(Phone: 0422 4322222, 2221551)

(E mail : shares@sakthisugars.com, Website : www.sakthisugars.com)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31.12.2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. Income						
Revenue from operations	13973.84	7338.05	15457.68	60670.81	77044.37	106928.12
Other Income	91.02	676.34	278.29	1131.67	879.20	1325.27
Total Income	14064.86	8014.39	15735.97	61802.48	77923.57	108253.39
2. Expenses						
Cost of material consumed	9586.72	2666.12	11287.14	33216.99	49846.83	71266.76
Purchase of stock in trade	658.49	696.57	42.22	2394.85	145.73	352.11
Changes in inventories of finished goods, work-in-progress and stock in trade	(675.81)	2276.25	(831.68)	3340.56	1255.46	(1800.40)
Employee benefits expenses	1704.97	1191.65	1620.11	4435.94	4681.25	6219.24
Finance costs	2833.98	2324.18	3070.32	7875.41	8263.29	10876.06
Depreciation and amortization expense	934.18	930.48	935.49	2786.43	2783.90	3707.20
Other expenses	4629.41	2735.25	5076.49	14901.36	18035.39	23491.58
Total Expenses	19671.94	12820.50	21200.09	68951.54	85011.85	114112.55
3. Profit/(Loss) before exceptional items and tax (1-2)	(5607.08)	(4806.11)	(5464.12)	(7149.06)	(7088.28)	(5859.16)
4. Exceptional Items	(797.82)	--	--	(4209.41)	(10589.19)	(22482.42)
5. Profit/(Loss) before extraordinary items and tax (3-4)	(4809.26)	(4806.11)	(5464.12)	(2939.65)	3500.91	16623.26
6. Extraordinary Items	--	--	--	--	--	--
7. Profit/Loss before tax (5-6)	(4809.26)	(4806.11)	(5464.12)	(2939.65)	3500.91	16623.26
8. Tax expenses						
Current Tax	--	--	--	--	--	--
Deferred tax	(2505.06)	(1908.18)	(1349.49)	(3527.22)	851.48	4441.73
	(2505.06)	(1908.18)	(1349.49)	(3527.22)	851.48	4441.73
9. Profit/(Loss) for the period from continuing operations (7-8)	(2304.20)	(2897.93)	(4114.63)	587.57	2649.43	12181.53
10. Profit/(Loss) before tax from Discontinued Operations	--	--	(181.60)	--	(518.12)	767.68
Tax Expense/(Credit) on Discontinued Operations	--	--	(30.62)	--	(88.36)	--
Profit/(Loss) for the Period from Discontinued Operations	--	--	(150.98)	--	(429.76)	767.68
11. Profit for the Period (9+10)	(2304.20)	(2897.93)	(4265.61)	587.57	2219.67	12949.21
12. Other Comprehensive Income - Continuing Operations						
i) Items that will not be reclassified to Statement of Profit and Loss	(59.97)	(67.05)	2.61	98.15	(12.36)	(125.18)
ii) Income tax expenses on the above	15.09	16.88	(0.66)	(24.70)	20.20	52.40
	(44.88)	(50.17)	1.95	73.45	7.84	(72.78)
13. Other Comprehensive Income - Discontinued Operations						
i) Items that will not be reclassified to Statement of Profit and Loss	--	--	(7.86)	--	(4.97)	--
ii) Income tax expenses on the above	--	--	1.98	--	5.05	--
	--	--	(5.88)	--	0.08	--
Total Other Comprehensive Income for the year	(44.88)	(50.17)	(3.93)	73.45	7.92	(72.78)
14. Total Comprehensive Income	(2349.08)	(2948.10)	(4269.54)	661.02	2227.59	12876.43
15. Paid-up equity share capital (Face Value of the Shares - Rs. 10 each)	11884.90	11884.90	11884.90	11884.90	11884.90	11884.90
16. Other Equity						(91.23)
17. Earnings per equity share (of Rs. 10 each) (in Rs.) (not annualised for quarterly figures)						
i) For Continuing Operations						
a. Basic	(1.94)	(2.44)	(3.46)	0.49	2.23	10.25
b. Diluted	(1.94)	(2.44)	(3.46)	0.49	2.23	10.25
ii) For Discontinued Operations						
a. Basic	--	--	(0.13)	--	(0.36)	0.65
b. Diluted	--	--	(0.13)	--	(0.36)	0.65
iii) For Continuing and Discontinued Operations						
a. Basic	(1.94)	(2.44)	(3.59)	0.49	1.87	10.90
b. Diluted	(1.94)	(2.44)	(3.59)	0.49	1.87	10.90



**SEGMENT WISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED 31.12.2024**

(Rs. in Lakhs)

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue:- (Sales/Income from Operations)						
a) Sugar	12220.51	5660.26	13286.12	49295.93	71838.09	101805.73
b) Industrial Alcohol	3638.00	667.03	3207.81	10684.19	14085.17	18206.38
c) Power	3427.16	1093.75	3949.95	15397.34	22204.28	30452.46
d) Soya Products	742.71	683.61	369.24	2737.93	1247.81	1555.91
	20028.38	8104.65	20813.12	78115.39	109375.35	152020.48
Less: Intersegment Revenue	6054.54	766.60	5355.44	17444.58	32330.98	45092.36
Total Segment Revenue	13973.84	7338.05	15457.68	60670.81	77044.37	106928.12
Discontinued Operation	--	--	3963.04	--	10760.74	14213.82
Sales/Income from Operations	13973.84	7338.05	19420.72	60670.81	87805.11	121141.94
2. Segment Results:- (Profit+)/Loss(-) before tax and Finance Cost)						
a) Sugar	(3064.71)	(2203.09)	(3396.55)	(4132.99)	(3944.86)	(2709.39)
b) Industrial Alcohol	538.59	(116.82)	701.89	1894.00	2903.79	3652.00
c) Power	(130.17)	(517.34)	49.35	2552.88	1697.28	3315.41
d) Soya Products	54.26	33.38	67.81	148.21	171.88	166.75
	(2602.03)	(2803.87)	(2577.50)	462.10	828.09	4424.77
Less: i) Finance Cost	2833.98	2324.18	3070.32	7875.41	8263.13	10876.06
ii) Other un-allocable expenditure	11.76	18.34	14.32	41.75	39.12	62.07
	(5447.77)	(5146.39)	(5662.14)	(7455.06)	(7474.16)	(6513.36)
Add: Un-allocable income	638.51	340.28	198.02	4515.41	10975.07	23136.62
Profit before tax from Continuing Operations	(4809.26)	(4806.11)	(5464.12)	(2939.65)	3500.91	16623.26
Profit/ (Loss) before tax from Discontinuing Operations	--	--	(181.60)	--	(518.12)	767.68
Total Profit/Loss before tax	(4809.26)	(4806.11)	(5645.72)	(2939.65)	2982.79	17390.94
3. Segment Assets:-						
a) Sugar	81319.64	83506.89	84050.98	81319.64	84050.98	85305.76
b) Industrial Alcohol	6404.33	6215.47	6999.41	6404.33	6999.41	7424.83
c) Power	27232.77	27309.06	27879.50	27232.77	27879.50	28194.74
d) Soya Products	465.13	322.83	383.22	465.13	383.22	3443.08
e) Un-allocable Assets	17690.86	18068.43	16878.22	17690.86	16878.22	17561.36
f) Assets Classified as held for Sale	12862.13	12862.13	25159.37	12862.13	25159.37	12862.13
	145974.86	148284.81	161350.70	145974.86	161350.70	154791.90
4. Segment Liabilities:-						
a) Sugar	12532.34	8499.21	27940.22	12532.34	27940.22	20728.71
b) Industrial Alcohol	1805.39	1845.56	1980.88	1805.39	1980.88	2353.51
c) Power	11625.33	12824.27	13864.82	11625.33	13864.82	13586.24
d) Soya Products	430.50	268.45	211.33	430.50	211.33	19.40
e) Un-allocable Liabilities	106453.76	106850.55	115054.80	106453.76	115054.80	102135.00
f) Liabilities Directly Associated with Assets Classified as held for	--	--	1153.12	--	1153.12	--
	132847.32	130288.04	160205.17	132847.32	160205.17	138822.86

Notes to the Financial Results:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.



3. During the Financial year 2023-24, the company had sold its Soya unit at Pollachi for a consideration of Rs.12450.00 Lakhs, on slump sale basis and recognised Rs.1443.26 Lakhs as profit on disposal of Soya unit.

Results of this unit for all the periods presented have been disclosed as results from Discontinued Operations.

The details relating to the discontinued operations are furnished below

(Rs. In Lakhs)

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2023
Total Income	--	--	3987.18	--	10785.78	15685.58
Total Expenses	--	--	4168.78	--	11303.90	14917.90
Profit/(Loss) Before Tax	--	--	(181.60)	--	(518.12)	767.68
Tax Expenses	--	--	(30.62)	--	(88.36)	--
Profit/(Loss) After Tax	--	--	(150.98)	--	(429.76)	767.68

4. The Auditors have qualified their report for the quarter ended December 31, 2024, as under:

No provision for the expected credit loss/ impairment on interest receivable from an erstwhile associate company of Rs. 25219.69 lakhs have been recognized as per the requirement of Ind AS 109 "Financial Instruments". In view of non-recoveries, non-confirmations/reconciliation from the debtor company, initiation of legal action against the interest claim of the company and in absence of clear forward looking information regarding outcome of pending Legal actions initiated and time frame and quantum of realisability of the interest receivable, we are unable to determine the amount of expected credit loss/ impairment as per the requirements of Ind-AS 109 "Financial Instruments" and its consequential impact on the financial results.

This matter was qualified by the auditors in their report on the financial statements for the years ended March 31, 2024 and March 31, 2023.

This matter was also qualified by the predecessor auditors in their report on the financial statements for the years ended March 31, 2020, March 31, 2021, and March 31, 2022.

Board of Directors have considered the qualification made by the Auditors and have addressed the same as under:

With reference to the statutory auditors remarks your directors wish to state that the Company is confident of obtaining favourable award and hence ECL is not provided.

5. Exceptional items, represent remission of interest liability on secured borrowings as per relevant agreement net off related expenditure.
6. The figures of previous periods/year have been re-grouped/ re-classified wherever necessary.

COIMBATORE
13.02.2025

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00102233



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Independent Auditor's Limited Review Report on unaudited financial results for the quarter and nine months ended on December 31, 2024

To

**The Board of Directors of
Sakthi Sugars Limited**

Report on the Statement of Unaudited Financial Results

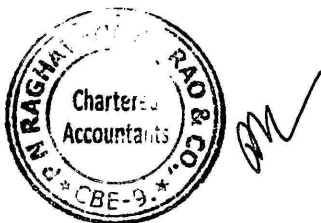
1. We have reviewed the accompanying statement of unaudited financial results of Sakthi Sugars Limited (the "Company") for the quarter and nine months ended on December 31, 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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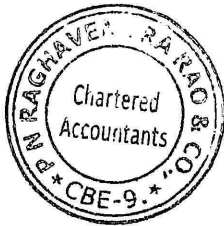
Date :

Basis for Qualified Conclusion

4. No provision for the expected credit loss/ impairment on interest receivable from an erstwhile associate company of Rs. 25219.69 lakhs has been recognized as per the requirement of Ind AS 109 "Financial Instruments". In view of non-recoveries, non-confirmations/reconciliation from the debtor company, initiation of legal action against the interest claim of the company and in absence of clear forward looking information regarding outcome of pending legal actions initiated and time frame and quantum of realisability of the interest receivable, we are unable to determine the amount of expected credit loss/ impairment as per the requirements of Ind-AS 109 "Financial Instruments" and its consequential impact on the financial results. This matter has also been qualified in our audit report for the years ended March 31, 2024 and March 31, 2023.

Qualified Conclusion

5. Based on our review, with the exception of the matter described in Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Coimbatore
February 13, 2025

For **P N RAGHAVENDRA RAO & CO.,**
Chartered Accountants
Firm Registration Number: 003328S

A handwritten signature in black ink, appearing to read "P R Vittel".

P R Vittel
Partner

Membership Number: 018111
UDIN:25018111BMRJYQ8854