



Date: 02/09/2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

REG: Outcome of the Securities Issue and Allotment Committee Meeting held today i.e. 02/09/2024

Final Allotment of Equity Shares on conversion of Warrants issued on 03.03.2023 and consequent Allotment of shares on Bonus Issue in the ratio of 1:1

Dear Sir,

This is to inform that the Securities Issue and Allotment Committee of the Company, in its meeting held today i.e. 02/09/2024, inter alia, has considered and approved the allotment of 24,51,543 fully paid equity shares of face value of Rs. 2/- each, pursuant to conversion of warrants issued on 03/03/2023 into said equal number of equity shares to the following Allottee belonging to Non-Promoter /Public Category, upon receipt of balance 75% of the issue price from them:

SR. NO.	NAME OF THE ALLOTTEE	CATEGORY	SHARES ALLOTTED
1.	M/s Ashok Singla HUF	PUBLIC CATEGORY/ NON-PROMOTER	11,59,000
2.	M/s Srestha Finvest Limited	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
3.	Ms. Punya Gupta	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
4.	Ms. Shelly Garg	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
5.	Mr. Jagdeep Kumar Goel	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
6.	M/s Suresh Kumar Garg HUF	PUBLIC CATEGORY/ NON-PROMOTER	75,000
7.	Ms. Priyanka Chopra	PUBLIC CATEGORY/ NON-PROMOTER	65,000
8.	M/s Elrond Trade Corp LLP	PUBLIC CATEGORY/ NON-PROMOTER	62,232
9.	Ms. Kanika Garg	PUBLIC CATEGORY/ NON-PROMOTER	50,000
10.	Mr. Kartik Aggarwal	PUBLIC CATEGORY/ NON-PROMOTER	50,000



11.	Mr. Meenu Aggarwal	PUBLIC CATEGORY/ NON-PROMOTER	50,000
12.	Mr. Sushil Kumar Singhal	PUBLIC CATEGORY/ NON-PROMOTER	50,000
13.	Mr. Aakash Agarwal	PUBLIC CATEGORY/ NON-PROMOTER	50,000
14.	Mr. Vikas Garg	PUBLIC CATEGORY/ NON-PROMOTER	50,000
15.	Mr. Farangi Lal Kansal	PUBLIC CATEGORY/ NON-PROMOTER	50,000
16.	Mr. Maninder Singh	PUBLIC CATEGORY/ NON-PROMOTER	31,000
17.	Ms. Dipika Jajoo	PUBLIC CATEGORY/ NON-PROMOTER	25,000
18.	Mr. Puneet Makkar	PUBLIC CATEGORY/ NON-PROMOTER	25,000
19.	Ms. Namita	PUBLIC CATEGORY/ NON-PROMOTER	25,000
20.	Ms. Shriya Nishil Sheth	PUBLIC CATEGORY/ NON-PROMOTER	25,000
21.	Ms. Neha Jain	PUBLIC CATEGORY/ NON-PROMOTER	25,000
22.	Mr. Sudheer Saxena	PUBLIC CATEGORY/ NON-PROMOTER	25,000
23.	Mr. Arjun Gandotra	PUBLIC CATEGORY/ NON-PROMOTER	25,000
24.	Mr. Sanjay Mehtani	PUBLIC CATEGORY/ NON-PROMOTER	25,000
25.	Mr. Saransh Khattar	PUBLIC CATEGORY/ NON-PROMOTER	25,000
26.	Mr. Manoj Kumar Bajaj	PUBLIC CATEGORY/ NON-PROMOTER	25,000
27.	Mr. Abhinav Agarwal	PUBLIC CATEGORY/ NON-PROMOTER	25,000
28.	Mr. Krishna Lalit Kabra	PUBLIC CATEGORY/ NON-PROMOTER	15,000
29.	Ms. Ritu Consul	PUBLIC CATEGORY/ NON-PROMOTER	15,000
30.	Ms. Kangan Kansal	PUBLIC CATEGORY/ NON-PROMOTER	4,311
	TOTAL		24,51,543

Post conversion of warrants, the allottees are also entitled for 24,51,543 number of bonus shares reserved for outstanding convertible warrants in the ratio of 1:1 and accordingly 24,51,543 bonus Equity Shares are also been allotted on 24,51,543 Equity Shares post conversion of warrants.

Consequently, w.e.f. 02/09/2024, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 39,30,81,630 consisting of 19,65,40,815 Equity Shares of Rs. 2/- each. The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

Kindly find enclosed detailed disclosure enclosed as **Annexure I**, as required under Regulation



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

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30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015.

The Committee Meeting Commenced at 10:00 P.M. and concluded at 11:25 P.M.

Kindly take the same on record and oblige.

Thanking You,

Yours Sincerely,

**For JTL Industries Limited
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav
Company Secretary and Compliance Officer
M. No. A41946**



Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015) are as under:

SR. NO	PARTICULARS	DESCRIPTION
1.	Type of securities Issued	1. Equity Shares pursuant to conversion of warrants issued on 03.03.2023. 2. Allotment of Bonus shares thereupon in ratio of 1:1
2.	Type of issuance	Preferential Allotment and Bonus Issue.
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	<p><u>ALLOTMENT OF SHARES PURSUANT TO CONVERSION OF WARRANTS</u></p> <p>Allotment of 24,51,543 Equity Shares of face value of Rs. 2/- each upon conversion of equal number of Warrants at an issue price of Rs. 300.00 each (Rupees Three Hundred only) upon receipt of balance amount at the rate of Rs. 225 (Rupees Two Hundred and Twenty- five Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 73,54,62,900 (Rupees Seventy Three Crores Fifty Four Lakhs Sixty-two thousand and nine hundred only).</p> <p><u>ALLOTMENT OF EQUITY SHARES PURSUANT TO BONUS ISSUE</u></p> <p>Allotment of 24,51,543 bonus Equity Shares on 24,51,543 Equity Shares allotted pursuant to the conversion of warrants into Equity Shares in the ratio of 1:1.</p>

Additional information in case of preferential issue:

4.	Name of the Investors				
		SR. NO.	NAME OF THE ALLOTTEE	CATEGORY	SHARES ALLOTTED
		1.	M/s Ashok Singla HUF	PUBLIC CATEGORY/ NON-PROMOTER	11,59,000
		2.	M/s Srestha Finvest Limited	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
		3.	Ms. Punya Gupta	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000
		4.	Ms. Shelly Garg	PUBLIC CATEGORY/ NON-PROMOTER	1,00,000



5.	Mr. Jagdeep Kumar Goel	PUBLIC CATEGORY/ NON- PROMOTER	1,00,000
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22.	Mr. Sudheer Saxena	PUBLIC CATEGORY/ NON- PROMOTER	25,000
23.	Mr. Arjun Gandotra	PUBLIC CATEGORY/ NON- PROMOTER	25,000
24.	Mr. Sanjay	PUBLIC	25,000



			Mehtani	CATEGORY/ NON-PROMOTER	
		25.	Mr. Saransh Khattar	PUBLIC CATEGORY/ NON-PROMOTER	25,000
		26.	Mr. Manoj Kumar Bajaj	PUBLIC CATEGORY/ NON-PROMOTER	25,000
		27.	Mr. Abhinav Agarwal	PUBLIC CATEGORY/ NON-PROMOTER	25,000
		28.	Mr. Krishna Lalit Kabra	PUBLIC CATEGORY/ NON-PROMOTER	15,000
		29.	Ms. Ritu Consul	PUBLIC CATEGORY/ NON-PROMOTER	15,000
		30.	Ms. Kangan Kansal	PUBLIC CATEGORY/ NON-PROMOTER	4,311
5.	Post allotment of securities- Outcome of the subscription Issue price/ Allotted price (in case of Convertibles) Number of Investors	Pursuant to this allotment (allotment of 24,51,543 Equity Shares made pursuant to the conversion of warrants into equity shares and consequently allotment of 24,51,543 bonus shares on the shares converted pursuant to conversion), the paid-up share capital of the Company is increased to Rs. 39,30,81,630 consisting of 19,65,40,815 Equity Shares of Rs. 2/- each. Warrants were allotted to the warrant holders on 03.03.2023 at an issue price of Rs. 300/-.			
6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.			



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STEEL PIPES

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**For JTL Industries Limited
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav
Company Secretary and Compliance Officer
M. No. A41946**